

CAMAC COMMERCIAL COMPANY LIMITED

Regd. Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002

Corporate Identity Number : L70109DL1980PLC169318

Phone :- 7303495374, E-Mail- camaccommercial@gmail.com, Website -www.camaccommercial.com

Statement of Unaudited Financial Results for the Quarter ended June 30, 2023

(Rupees in Lakhs except per share data)

| S. No. | Particulars | Standalone | | | |
|-----------|---|------------------------------|-----------------------------|------------------------------|-----------------------------|
| | | Quarter ended | | | Year ended |
| | | June 30, 2023 (Unaudited) | March 31, 2023 (Audited) | June 30, 2022 (Unaudited) | March 31, 2023 (Audited) |
| 1 | Income | | | | |
| | a) Revenue from operations | - | - | - | - |
| | b) Other income (Refer Note No. 4) | 59.48 | 141.05 | 118.26 | 343.41 |
| | Total income (a+b) | 59.48 | 141.05 | 118.26 | 343.41 |
| 2 | Expenses | | | | |
| | a) Employee benefits expense | 12.16 | 7.42 | 7.76 | 29.42 |
| | b) Finance costs | 1.66 | - | - | - |
| | c) Depreciation and amortisation expense | 0.06 | 0.13 | - | 0.42 |
| | d) Other expenses: | | | | |
| | - Legal & professional expenses | 78.81 | 11.47 | 44.19 | 134.12 |
| | - CSR Contribution | - | 9.00 | - | 9.00 |
| | - Others | 22.94 | 3.33 | 9.78 | 29.80 |
| | Total Expenses (a+b+c+d) | 115.63 | 31.35 | 61.73 | 202.76 |
| 3 | Profit/(Loss) before exceptional items and tax (1-2) | (56.15) | 109.70 | 56.53 | 140.65 |
| 4 | Exceptional items (Refer Note No.10) | - | - | - | 470.10 |
| 5 | Profit/(Loss) before tax (3-4) | (56.15) | 109.70 | 56.53 | (329.45) |
| 6 | Tax expense: | | | | |
| | - Current tax | - | - | 9.41 | - |
| | - Deferred tax charge/(credit) | (0.52) | (0.21) | 0.06 | (0.20) |
| | - Earlier Year Tax Provision (Net) | - | - | - | - |
| | Total Tax Expenses | (0.52) | (0.21) | 9.47 | (0.20) |
| 7 | Net Profit/(Loss) for the period (5-6) | (55.63) | 109.91 | 47.06 | (329.25) |
| 8 | Other Comprehensive Income (OCI) | | | | |
| | i) a) items that will not be reclassified to profit or loss | 1,394.04 | (104.36) | (1,028.61) | 15,830.53 |
| | b) Income tax effect (including adjustments) on above | (255.69) | 10.92 | 207.70 | (460.50) |
| | (i) | 1,138.35 | (93.44) | (820.91) | 15,370.03 |
| | ii) a) items that will be reclassified to profit or loss | 19.08 | (66.14) | (80.10) | (85.91) |
| | b) Income tax effect on above | (3.97) | 13.75 | 17.83 | 21.93 |
| | (ii) | 15.11 | (52.39) | (62.27) | (63.98) |
| | Total Other Comprehensive Income for the period (i+ii) | 1,153.46 | (145.83) | (883.18) | 15,306.05 |
| 9 | Total Comprehensive income attributable to: (9+10) | 1,097.83 | (35.92) | (836.12) | 14,976.80 |
| 10 | Paid-up Equity share capital (Face value of Rs 10 each) | 88.28 | 88.28 | 88.28 | 88.28 |
| 11 | Other Equity (Rs. in Lakh) | | | | 1,73,162.50 |
| 12 | Earnings per share of Rs 10 each -Not annualised, except year ended (in Rs.) | | | | |
| | (a) Basic (Rs) | (6.30) | 12.45 | 5.33 | (37.30) |
| | (b) Diluted (Rs) | (6.30) | 12.45 | 5.33 | (37.30) |



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Notes:

- The above Financial Results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on August 11, 2023.
- The Statutory Auditors have carried out a Limited Review of the above Financial Results for the Quarter ended June 30, 2023.
- The above financial results have been prepared and presented in accordance with the recognition and measurement principles of Ind -AS 34 "Interim Financial Reporting" and other applicable Ind- AS prescribed under Section 133 of the Companies Act, 2013, read together with the relevant rules issued under the Companies (Indian -Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- The surplus funds available with the company are invested and Income earned by the company from such Investments has been classified and disclosed under "Other income" and this classification/disclosure has been consistently followed by the company.

Rs. In Lakh

| Particulars | Standalone | | | |
|---|------------------------------|-----------------------------|------------------------------|-----------------------------|
| | Quarter ended | | | Year ended |
| | June 30, 2023 (Unaudited) | March 31, 2023 (Audited) | June 30, 2022 (Unaudited) | March 31, 2023 (Audited) |
| (i) Dividend from Equity Instruments | - | - | - | - |
| (ii) Realised Fair Value gains (Reclassified Gain on sale / redemption of Debt Mutual Funds from OCI to Profit or Loss) | 14.41 | 102.99 | 82.06 | 200.35 |
| (iii) Interest at effective Interest Rate on Investment in Bonds, NCDs and Corporate Deposits | 36.74 | 36.85 | 35.21 | 138.66 |
| (iv) Interest on Bank Deposits | 8.33 | 1.21 | 0.99 | 4.40 |
| (v) Others | - | - | - | - |
| Total | 59.48 | 141.05 | 118.26 | 343.41 |

- The company is not carrying any business operations except generating income from Investment of surplus funds and these activities fall in a single business segment, thus it is not a reportable segment within the meaning of Ind AS - 108 "Operating Segments".
- Tax expenses/(credit) for the current quarter, are based upon estimation and excess/short tax expenses/(credit) if any, will be adjusted in the subsequent quarter.
- In view of non-availability of the quarterly financial statements of Associates, the consolidated result will be presented at the end of last quarter along with annual result for the financial year 2023-24, as per practice followed in earlier years.
- For the purpose of results, fair value change of investment in unquoted equity shares and those quoted equity shares, which have not been traded / no latest quotes are available, has been considered based on latest available audited/unaudited financial statements of the respective Investee companies.
- The figures for the previous quarter ended 31st March, 2023 are the balancing figures between audited figures in respect of full previous financial year and unaudited published year to date figures up to the third quarter of the previous financial year ended 31st March, 2023.



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Notes:

10 Contingent liability not provided for :

| Particulars | Rs. In Lakh | |
|--|--------------------------------|--------------------------------|
| | Quarter ended June 30, 2023 | Year ended 31st March, 2023 |
| In case of Company : | | |
| Penalty levied pursuant to SEBI Adjudication Orders dated March 28, 2023 @ | 1,241.00 | 1,241.00 |

@ The Securities and Exchange Board of India ("SEBI") had issued 5 (five) Show Cause Notices to the Company in October 2020, one as a listed entity, one as Promoter and a Shareholder of Ashoka Viniyoga Limited ("AVL"), three others as Shareholder of Sahu Jain Ltd ("SJL"), Combine Holding Ltd ("CHL") and PNB Finance & Industries Ltd ("PNBFIL") respectively alleging violation of certain provisions of the SEBI Act, 1992 and regulations thereunder.

In the case of AVL, SJL, and CHL, SEBI had accepted the Company's applications under the SEBI (Settlement Proceedings) Regulations, 2018 to settle such proceedings without admitting or denying any findings of fact and conclusions of law. Upon an aggregate payment of a sum of Rs. 470.10 lakhs by the Company and subsequent Settlement Orders dated September 7, 2022 issued by SEBI, these proceedings stood settled.

In the case of (i) the Company as a listed entity, as well as (ii) a Shareholder of PNBFIL, both listed at non-operational Calcutta Stock Exchange, however, SEBI rejected the Company's applications under the Settlement Regulations in Dec. 2022 and thereafter issued Adjudication Orders on 28th March 2023. These Orders issued by the Whole-Time Member of SEBI concluded violation of various provisions of SEBI Act, 1992 and regulations issued thereunder, by the Company.

Under the said Orders, in the case of (i) above, SEBI levied Rs 1100 lakhs monetary penalty on the Company, and directed the Corporate Shareholders (Viz: AVL, Artee Viniyoga Ltd, PNBFIL, CHL, and Punjab Mercantile & Traders Ltd) and Individual Shareholders (viz: Samir Jain and Meera Jain), besides levying certain penalties on each of them, to make complete and proper disclosures as Promoters of the Company and restrained them from certain activities until Minimum Public Shareholding (MPS) of 25% is achieved in the Company. In the case of (ii) above, besides levying a monetary penalty of Rs 141 lakhs on the Company and directing the Company to disclose itself as one of the Promoters of PNBFIL, the said Order also restrained the Company from accessing capital market and prohibited from buying or selling of securities or otherwise dealing in securities (including Mutual Funds), until MPS compliance is achieved by PNBFIL.

Both the Adjudication Orders were challenged by the Company before the Securities Appellate Tribunal (SAT) and vide its Orders passed on 26th April 2023, SAT had stayed the effect and operation of the SEBI Orders referred above subject to payment of 25% of the levied penalty(ies) by the Company. The Company had made the requisite payment to SEBI as per the said SAT orders. The matter is under sub-judice as on date.

11 Figures for previous / corresponding comparative quarters and years have been regrouped/reclassified, wherever necessary to conform the current quarter/ year classification/presentation.

Place : New Delhi
Date : August 11, 2023



By Order of the Board
For Camac Commercial Co. Ltd.

Monisha
(Monisha Saraf)
Director
DIN: 07503642



S R GOYAL & CO

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Camac Commercial Company Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Camac Commercial Company Limited ("the Company") for the quarter ended on **30th June 2023** ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement *except the following:*

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S R GOYAL & CO

CHARTERED ACCOUNTANTS

Refer to Note No. 10 of the Accompanying Standalone Financial Results, the company has received final order from SEBI dated March 28, 2023. Under the said Orders in the matter of the Company, apart from levying monetary penalties as referred in Note No. 10, SEBI directed the Corporate Shareholders (Viz: Ashoka Viniyoga Ltd., Artee Viniyoga Ltd, PNB Finance and Industries Ltd., Combine Holding Ltd., and Punjab Mercantile & Traders Ltd) and Individual Shareholders (viz: Samir Jain and Meera Jain), to make complete and proper disclosures as Promoters of the Company. Further, the order restrained them from certain activities until Minimum Public Shareholding (MPS) of 25% is achieved in the Company.

The company has preferred an appeal against these orders in SAT. The SAT vide its order dated April 26, 2023 issued stay orders on the operation of the SEBI order upon payment of 25% of penalty amount. The Company has made the requisite payment to SEBI as per the said SAT orders. The matter is under sub-judice as on date.



Place: Jaipur
Date: 11/08/2023
UDIN: 23074789B9XL9X1415

For S. R. Goyal & Co.
Chartered Accountants
FRN No. 001537C

Praveen Goyal
(Partner)
M.No. 074789