

40TH ANNUAL REPORT 2019-20

CAMAC COMMERCIAL COMPANY LIMITED

CIN: L70109DL1980PLC169318

CAMAC COMMERCIAL COMPANY LIMITED

(CIN: L70109DL1980PLC169318)

Regd Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002

Mobile No.: 7303495374 Email: camaccommercial@gmail.com Website: www.camaccommercial.com

CORPORATE INFORMATION

DIRECTORS	Mr. Abhinav Srivastava Ms. Swati Srivastava Ms. Monisha Saraf
CHIEF FINANCIAL OFFICER	Mr. Sanjay Kumar
MANAGER	Mr. Sunil Singh
COMPANY SECRETARY	Ms. Surabhi Srivastava
BANKERS	HDFC Bank Limited
AUDITORS	
Statutory Auditors	M/s K. N. Gutgutia & Co. Chartered Accountants, New Delhi
Secretarial Auditors	M/s. Sakshi Mittal & Associates Company Secretaries, New Delhi
Internal Auditors	M/s. Nidhi S Gupta Chartered Accountants, New Delhi
SHARE TRANSFER AGENT	M/s. Niche Technologies Pvt. Ltd. D-511, Bagree Market, 71, B.R.B. Basu Road, Kolkata - 700 001

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CAMAC COMMERCIAL COMPANY LIMITED

NOTICE

Notice is hereby given that the 40th (fortieth) Annual General Meeting of Camac Commercial Company Limited will be held on Wednesday, September 30, 2020 at 10.15 A.M. IST through Video Conferencing (VC) to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2020 and the Report of the Board of Directors ("the Board") and the auditors thereon.

SPECIAL BUSINESS:

2. To appoint Mr. Abhinav Srivastava (DIN-08544048) as an Independent Director of the Company to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to recommendation of Nomination and Remuneration Committee and the Board of Directors, Mr. Abhinav Srivastava (DIN-08544048) who was appointed as an additional Director of the Company, designated as an Independent Director, by the Board of Directors on January 16, 2020 as per the provisions of Section 161 of the Act and the Articles of Association of the Company and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a Notice in writing from a member under Section 160 of the Act proposing his candidature for the office of Director, being so eligible, be and is hereby appointed as an Independent Director of the Company for a period of 5 (Five) consecutive years effective from January 16, 2020 upto January 15, 2025, not liable to retire by rotation."

3. To approve appointment of Ms. Swati Srivastava (DIN-08529225) as non-executive, non-independent director, liable to retire by rotation and to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013 ("Act") and all other applicable provisions, if any, of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and pursuant to intimation received from Ms. Swati Srivastava (DIN-08529225), who was appointed as an Independent Director at the Annual General Meeting of the Company held on September 16, 2019 for a term of five year with effect from August 06, 2019, that she no longer meets the criteria of independence as per Section 149 of the Act read with Schedule IV and Regulation 16 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company has also received a notice in writing from her under Section 160 of the Act proposing her candidature for the office of Director, liable to retire by rotation, being so eligible and pursuant to recommendation of Nomination and Remuneration Committee and the

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Board of Directors, Ms. Swati Srivastava (DIN-08529225) be and is hereby appointed as a non-executive, non-independent director, liable to retire by rotation, effective from April 17, 2020 on such terms and conditions as mentioned in the revised letter of appointment or as approved and revised by the Board time to time.”

Date: August 17, 2020

Place: New Delhi

By Order of the Board

For Camac Commercial Company Limited

Registered Office:

1st Floor, Express Building, 9-10,

Bahadur Shah Zafar Marg, New Delhi-110002

CIN: L70109DL1980PLC169318 Tel: +91-7303495374

Website: www.camacommercial.com

Email: camacommercial@gmail.com

Surabhi Srivastava

Company Secretary

Membership No. A41943

NOTES:

1. Ministry of Corporate Affairs ('MCA') has permitted to conduct the Annual General Meeting (AGM) of Companies through Video Conferencing (VC) or through other audio-visual means (OAVM) during the calendar year 2020 vide circulars dated April 8, 2020, April 13, 2020 and May 5, 2020 ('Circular') due to continuing Covid-19 pandemic.

In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars the 40th Annual General Meeting of the Company is being conducted through Video Conferencing.

2. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Item Nos. 2 & 3, and the relevant details, pursuant to Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("ICSI"), in respect of Directors seeking appointment at this Annual General Meeting ("AGM") are also annexed to the notice as **Annexure A**
3. In terms of sections 101 of the Act, read with the rules made thereunder, the listed companies may send the notice of AGM and the annual report, including financial statements, boards' report, etc. by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, SEBI Circular dated 12 May 2020, Notice of AGM along with the Annual Report for Financial year 2020 is being sent only through electronic mode to those members whose email addresses are registered with the Company/depositories.

Members may note that the Notice and Annual Report 2019-2020 will also be available on the Company's website www.camacommercial.com and on the website of CDSL www.evotingindia.com.

For members who have not registered their email addresses, are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent

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Niche Technologies Private Limited (Registrar and Transfer Agent), Flat No. 7A & 7B, 3A Auckland Place, 7th Floor, Kolkata 700 017, Phone: (033) 2280-6616 / 17 / 18, Email: nichetechpl@nichetechpl.com.

4. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
5. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to balrajsharmafcs@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com.
6. Members attending the AGM through VC shall be counted for the purpose of reckoning the quorum under Section 103 of the Act. Members are requested to refer guidelines on "Voting through electronic means" given in the note 14 to the notice.
7. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
8. The Register of Directors and Key Managerial Personnel and their shareholding and Register of Contracts and Arrangements in which directors are interested will be available for inspection in electronic mode for the members. Members who wish to inspect the documents are requested to send an email to camaccommercial@gmail.com mentioning their name, folio no. / Client ID and DP ID, and the documents they wish to inspect, with a self-attested copy of their PAN card attached to the email.
9. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
10. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Niche Technologies Private Limited ("NTPL") for assistance in this regard.
11. The Company's Registrar and Transfer Agents for its Share Registry Work (Physical and Electronic) are M/s Niche Technologies Private Limited having their office at Flat No. 7A & 7B, 3A Auckland Place, 7th Floor, Kolkata 700 017.
12. Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Register of the Company will remain closed from Thursday, September 24, 2020 to Wednesday, September 30, 2020 (both days inclusive).

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13. As per the provisions of Section 72 of the Act, Members holding shares in physical form can avail of the Nomination Facility by sending duly filled Form SH-13 (in duplicate) and other required documents to the Company. In case of Shares held in Electronic Form, the nomination has to be lodged with your Depository Participant (DP) directly.
14. Voting through electronic means:

CDSL e-Voting System – For remote e-voting and e-voting during AGM

1. The AGM is being convened through VC in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circulars. Members are requested to attend and participate in the ensuing AGM through VC.
2. Company is also providing its members “Shareholder Speaker Facility”. Members who wish to speak or ask questions during the AGM should register themselves as a shareholder speaker by sending request from their registered email address mentioning their name, DP ID, Client ID/folio number, self-attested PAN, mobile number at camaccommercial@gmail.com.

Members are requested to send all details from September 18, 2020 (9:00 a.m. IST) to September 25, 2020 (5:00 p.m. IST). Only registered speaker will be allowed to express their views/ask questions during the AGM and may have to allow camera access during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

Members, apart from speaker shareholder, may raise queries through chat box option available during AGM and the Company will duly reply for the queries of the members as posted in chat box within 7 days from the date of AGM.

3. Members who wish to ask questions/express their or require information about financials of the Company can send in their queries in advance by sending an email at camaccommercial@gmail.com. Such queries will be accepted from September 18, 2020 (9:00 a.m. IST) to September 25, 2020 (5:00 p.m. IST). Shareholders should specify their name, demat account no./Folio no., e-mail Id, mobile number, etc. Members are requested to ask queries in brief so that it could be easily taken up at the AGM without hindering the availability of time during AGM.
4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
5. The Members can join the AGM in the VC mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in this note. The facility of participation at the AGM through VC will be made available to members on first come first served basis.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at

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www.camacommercial.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

7. Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. September 23, 2020 are requested to send the written/email communication to the Company at camacommercial@gmail.com by mentioning their Folio no./DP ID and client id to obtain the login id and password for e-voting.
8. Mr. Balraj Sharma (Balraj Sharma & Associates), Practicing Company Secretary (Membership No. FCS 1605, COP No. 824), has been appointed as the Scrutiniser of the Company to scrutinize the remote e-voting process and e-voting at the AGM in a fair and transparent manner.
9. The Scrutiniser shall immediately after the conclusion of voting at the General Meeting, first count the votes cast at the meeting being conducted through VC, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than three days of the conclusion of the Meeting, a consolidated Scrutiniser's Report of the total votes cast in favour or against, if any, and submit the such report to the Chairman or a person authorised by him in writing who shall countersign the same and declare the result of the voting forthwith.
10. The results declared along with the Scrutiniser's Report shall be placed on the Company's website www.camacommercial.com and on the website of CDSL www.evotingindia.com immediately after the results declared by the Chairman on receipt of the consolidated Scrutiniser's Report from the Scrutiniser. The results shall simultaneously be communicated to The Calcutta Stock Exchange Ltd.
11. Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the Meeting i.e. September 30, 2020.

INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:

- i. The voting period begins on September 26, 2020 (9:00 A.M.) and ends on September 29, 2020 (5:00 p.m.). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date September 23, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting being held through VC.
- iii. The shareholders should log on to the e-voting website www.evotingindia.com.
- iv. Click on "Shareholders" module.
- v. Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

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Alternatively, if you are registered for CDSL's **EASI/EASIEST** e-services, you can log-in at <https://www.cdslindia.com> from [Login - Myeasi](#) using your login credentials. Once you successfully log-in to CDSL's **EASI/EASIEST** e-services, click on **e-Voting** option and proceed directly to cast your vote electronically.

- vi. Next enter the Image Verification as displayed and Click on Login.
- vii. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- viii. If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- ix. After entering these details appropriately, click on "SUBMIT" tab.
- x. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xi. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xii. Click on the EVSN for the relevant "Company Name", i.e. **Camac Commercial Company Limited** on which you choose to vote.
- xiii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiv. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

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- xv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xvi. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote
- xvii. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- xviii. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xix. Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those shareholders, who are present in the AGM through VC facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
5. After entering these details appropriately, click on "SUBMIT" tab.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC ARE AS UNDER:

1. Shareholder will be provided with a facility to attend the AGM through VC through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

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4. Please note that participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

NOTE FOR INSTITUTIONAL SHAREHOLDERS AND CUSTODIANS

1. Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
2. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
3. After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
4. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
5. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favors of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
6. Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; balrajsharmafcs@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

Process for those shareholders whose email addresses are not registered with the depositories for obtaining login credentials for e-voting for the resolutions proposed in this notice:

Members are requested to follow below given instructions to register their email address. The Company has also informed members of the Company to register their email addresses with the Company through notice published in the newspapers on August 26, 2020 in "Mint" (All Edition) in English & "Pioneer" (Delhi Edition) in Hindi.

For Physical shareholders- Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company at camaccommercial@gmail.com or to RTA at nichetechpl@nichetechpl.com.**

For Demat shareholders -, Please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to to **Company at camaccommercial@gmail.com or to RTA at nichetechpl@nichetechpl.com.**

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022- 23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

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All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

Date: August 17, 2020

Place: New Delhi

**By Order of the Board
For Camac Commercial Company Limited**

Registered Office:

1st Floor, Express Building, 9-10,

Bahadur Shah Zafar Marg, New Delhi-110002

CIN: L70109DL1980PLC169318

Tel: +91-7303495374

Website: www.camacommercial.com

Email: camacommercial@gmail.com

**Surabhi Srivastava
Company Secretary
Membership No. A41943**

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

Item No. 2

The Board of Directors of the Company on the recommendation of the Nomination and Remuneration Committee of the Company and pursuant to the provisions of Section 161(1) of the Companies Act, 2013 (the "Act") and the Articles of Association of the Company, had appointed Mr. Abhinav Srivastava (DIN-08544048) as an additional Director of the Company designated as an Independent Director with effect from January 16, 2020 for a term of five years.

Mr. Abhinav Srivastava has more than 14 years of experience in Treasury Management, Capital Markets and Accounting and it would be of immense benefit to the Company and is desirable to appoint Mr. Srivastava as an Independent Director.

The Company has received notice in writing from her under Section 160 of the Act proposing her for the office of Director of the Company. Mr. Srivastava is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as Director.

It is proposed to appoint Mr. Abhinav Srivastava as an Independent Director under Section 149 of the Act and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations") to hold office for 5 (five) consecutive years. The Company has received declaration that he meets the criteria of independence as prescribed both under Section 149 (6) of the Act and under Regulation 16 of SEBI Listing Regulations and has also complied with Rule 6 of the Companies (Appointment and Qualification of Director) Rules, 2014.

A brief profile of Mr. Abhinav Srivastava and other requisite details, pursuant to the provisions of the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of

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India and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided in **Annexure A** to this Notice.

Copy of the draft letter for appointment of Mr. Srivastava as an Independent Director setting out terms and conditions is available for inspection by members at the registered office of the Company during the business hours of the Company. Mr. Srivastava is interested in the Resolution set out at Item No. 2 of the Notice with regard to his appointment.

In the opinion of the Board of Directors, Mr. Abhinav Srivastava fulfills the conditions specified in the Companies Act, 2013 and the rules made thereunder, for his appointment as an Independent Director of the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution.

The Board recommends the Ordinary Resolution set out at Item No. 2 of the Notice for approval by the members.

Item No. 3

Ms. Swati Srivastava was appointed as an Independent Director of the Company at the Annual General Meeting held on September 16, 2019 for a term of five year from August 06, 2019 to August 05, 2024 Further, Ms. Srivastava through her letter dated April 07, 2020 has intimated the Board of Directors of the Company that she no longer meets the the criteria of Independence as provided in Section 149, rules framed thereunder and Schedule IV of the Companies Act, 2013 and sub- regulation 1(b) of regulation 16 of SEBI (listing obligations and disclosure requirements) regulations, 2015.

The Board of Directors at its meeting held on April 17, 2020, approved the appointment of Ms. Swati Srivastava as non-executive, non- independent director, liable to retire by rotation on such terms and conditions as mentioned in the revised letter of appointment. The appointment of Ms. Swati Srivastava as such shall take effect from April 17, 2020 and requires the approval of Reserve Bank of India (RBI) as per the notification No.DNBR (PD) CC.No. 065/03.10.001/2015-16 dated July 09, 2015 and the members of the Company by way of ordinary resolution in ensuing annual general meeting.

The Company has received notice in writing from her under Section 160 of the Act proposing her candidature for the office of Director of the Company. Ms. Srivastava is not disqualified from being appointed as Director in terms of Section 164 of the Act.

A brief profile of Ms. Swati Srivastava and other requisite details, pursuant to the provisions of the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided in **Annexure A** to this Notice. Copy of the revised letter for appointment of Ms. Srivastava is available for inspection by members at the registered office of the Company during the business hours of the Company.

Ms. Srivastava is interested in the resolution set out at Item No. 3 of the Notice with regard to his appointment.

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Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the members.

Annexure A: - Details of directors seeking appointment as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings

Item No. 2&3:

Name of Director recommended for appointment	Mr. Abhinav Srivastava (DIN-08544048)	Ms. Swati Srivastava (DIN-08529225)
Date of birth	June 30,1981 (Age:39 Years)	January 28, 1988 (Age:31 years)
Date of first appointment on the Board	January 16, 2020	August 06, 2019
Qualification	B.Com and CA Intermediate	B.Com (Hons.) and Chartered Accountant
Expertise in specific functional Area	Having 14 years of experience in Treasury Management, Capital Markets and Accounting.	Over 8 years of experience in Taxation and Auditing.
List of other Companies in which Directorships held	1. Bennett Advisory Services Limited	1. Combine Holding Limited 2. Sahujain Services Limited
Membership/Chairmanships of Committees of other Companies	NIL	Member of Corporate Social Responsibility Committee in Sahujain Services Limited
Relationship with other Directors/Manager/KMP's	None	None
Number of Shares held in the Company as on August 17, 2020	NIL	NIL
Number of Meetings of the Board attended during the year	2	8
Terms and Conditions of Re-appointment	As per the resolution at item no. 2 of the Notice convening this meeting read with explanatory statement thereto, Mr. Abhinav Srivastava to be appointed as an Independent Director, not liable to retire by rotation.	As per the resolution at item no. 3 of the Notice convening this meeting read with explanatory statement thereto, Ms. Swati Srivastava is proposed to be appointed as non-executive, non-Independent Director of the Company, liable to retire rotation.
Remuneration last drawn as on March 31, 2020 and proposed to be paid	NIL, Mr. Abhinav Srivastava has waived off her entitlement to sitting fees.	NIL, Ms. Swati Srivastava has waived off her entitlement to sitting fees.
Justification of appointment	Mr. Abhinav Srivastava has more than 14 years of experience in Treasury Management, Capital Markets and Accounting and it	Company was availing services of Ms. Swati Srivastava as an Independent Director, pursuant to her intimation regarding the

CAMAC COMMERCIAL COMPANY LIMITED

	<p>would be of immense benefit to the Company and is desirable to appoint Mr. Srivastava as an Independent Director.</p>	<p>independence criteria, Board has considered desirable to avail her services as a Non- executive, non-independent director, liable to retire by rotation.</p> <p>Ms. Swati Srivastava is a Chartered Accountant and has over 8 years of experience in Taxation and Auditing.</p>
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CAMAC COMMERCIAL COMPANY LIMITED

BOARD'S REPORT

Dear Members,

Your Directors feel immense pleasure in presenting the 40th Annual Report of Camac Commercial Company Limited ("the Company") together with financial statements (standalone and consolidated) and auditors' report thereon for the financial year ended March 31, 2020.

1. FINANCIAL RESULTS

The standalone and consolidated financial statements for the financial year ended March 31, 2020, forming part of this Annual Report, have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs.

The performance figures of the Company during the year under review and those reported for the corresponding previous year are as under:

(₹ in Lakhs)

Particulars	Standalone results		Consolidated results	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
Total income	528.72	982.04	528.72	982.04
Total expenditure	67.59	50.82	67.59	50.82
Profit before share of profit/(loss) of the Associates	-	-	461.3	931.22
Share in Profit of Associates(net)	-	-	362.54	681.77
Profit/(loss) before tax	461.13	931.22	823.67	1612.99
Less: Current tax	74.07	140.96	74.07	140.96
Earlier year tax provision (net)	0.12	0.05	0.12	0.05
Deferred tax charge/(credit)	0.25	(0.53)	0.25	(0.53)
Profit/(loss) after tax	386.69	790.74	749.23	1472.51

During the year under review, your Company has not carried on any business activity. It has only invested its surplus funds in debt based mutual funds and other safe avenues from time to time.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THIS REPORT

Ms. Swati Srivastava (DIN-08529225) was appointed as an independent director of the Company at the Annual General Meeting of the Company held on September 16, 2019, Ms. Srivastava informed the Company through her letter dated April 07, 2020 that she no longer meet the criteria of independence specified under Section 149 of the Companies Act, 2013 read with the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Pursuant to Sections 152 of the Companies Act, 2013 ("the Act") read with applicable provisions of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations") and subject to the approval of Reserve Bank of India (RBI) as per the notification No.DNBR (PD) CC.No. 065/03.10.001/2015-16 dated July 09, 2015, and approval of members at the ensuing Annual General Meeting and upon recommendation of Nomination and Remuneration

CAMAC COMMERCIAL COMPANY LIMITED

Committee, Board has approved the appointment of Ms. Swati Srivastava (DIN-08529225) as non-executive, non-independent director, liable to retire by rotation.

Impact of global health pandemic COVID-19

Global health calamity, pandemic Covid-19, has not only challenged the existence of humankind but also impacted the economy worldwide.

The pandemic which has started in last few months of the Financial Year 2020 is still subsisting throughout the world. Indian economy and the corporate world are no longer spared from the fatal effect of Covid -19 forcing the Government to implement lock-downs on all economic activity.

Since major earning of the Company is yielded through investment in debt mutual funds, the risk of this pandemic is lesser on the Company comparative to Companies engaged in manufacturing, service and other industries.

Although Company has always taken prudent decisions for investment and redemptions, now considering the economic factors, your Company is taking investment and redemptions decisions even more cautiously to protect the interest of stakeholders of the Company.

The Company has also incorporated work from home culture as a part of working practice of the Company.

Your Company opine that adaptive management practice and expertise of the board of directors will be constructive to surpass this crisis and to safeguard the interest of all the stakeholders of the Company.

2. DIVIDEND

The Board of Directors does not recommend any dividend for the financial year 2019-2020.

4. RESERVES

The Board proposes to carry a sum of ₹ 77.35 lakh to special reserve pursuant to Section 45-IC of the Reserve Bank of India Act, 1934.

5. PUBLIC DEPOSITS

The Company has not accepted any Public Deposits during the financial year ended March 31, 2020 and your Board of Directors have also passed the necessary resolution for non-acceptance of any Public Deposits during the financial year 2020-21.

6. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the financial year 2019-20, there were no Loans or Guarantees given by the Company under Section 186 of the Companies Act, 2013. The details of Investments held by the Company as on March 31, 2020 are given in Note No. 3 in the notes to the financial statements.

7. DIRECTORS & KEY MANAGERIAL PERSONNEL

At the 39th Annual General Meeting (AGM) held on September 16, 2019, the shareholders of the Company has approved the re- appointment of Mr. Rajagopalan Sundar as an Independent director

CAMAC COMMERCIAL COMPANY LIMITED

of the Company to hold office for a second term of 5 (five) consecutive years, i.e. upto September 28, 2024 .”

In terms of Section 149, 152 and Section 161 of the Companies Act, 2013, Mr. Abhinav Srivastava (DIN-08544048), has been appointed as an additional Director designated as Independent Director with effect from January 16, 2020 subject to approval of members at ensuing annual general meeting. Further, the Company has received a notice in writing from members under Section 160 of the Companies Act, 2013, proposing candidature of Mr. Abhinav Srivastava for appointment as Independent Director of the Company, not liable to retire by rotation. He has also completed the registration with the Independent Directors Databank as per Rule 6 (1) of the Companies (Appointment and Qualification of Directors) Rules, 2014 (“Rules”) and will also complete the online proficiency self-assessment test within due course of time.

Ms. Swati Srivastava was appointed as an additional director designated as Independent director w.e.f. August 06, 2019 and regularized as non-executive independent director of the Company in the Annual General Meeting held on September 16, 2019. Ms. Srivastava informed the Company through her letter dated April 07,2020 that she didn’t meet the criteria of independence specified under Section 149 of the Companies Act, 2013 read with the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.Pursuant to Sections 152 of the Companies Act, 2013 (“the Act”) read with applicable provisions of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI Listing Regulations) and subject to the approval of Reserve Bank of India (RBI) as per the notification No.DNBR (PD) CC.No. 065/03.10.001/2015-16 dated July 09, 2015 and approval of members at the ensuing Annual General Meeting, Board has approved the appointment of Ms. Swati Srivastava (DIN-08529225) as non-executive, non-independent director, liable to retire by rotation.

Resignations

The following resignations were made during the year: -

- (i) Ms. Shweta Saxena, Non–Executive Independent Director, tendered her resignation from the Board of the Company on account of her other pre-occupations. Ms. Saxena resigned from the Board of the Company from the close of business hours of May 24, 2019.
- (ii) Mr. Govind Swarup, Non–Executive Independent Director tendered his resignation from the Board of the Company on account of his other pre-occupations. Mr. Swarup resigned from the Board of the Company from the close of business hours of November 27, 2019.
- (iii) Mr. Rajagopalan Sundar, Non-Executive Independent Director tendered his resignation from the Board of the Company on account of his other pre-occupations. Mr. Sundar resigned from the Board of the Company from the close of business hours of January 16, 2020.

The Board places on record its deep appreciation for the valuable contribution made by Ms. Shweta Saxena, Mr. Govind Swarup and Mr. Rajagopalan Sundar during their tenures as member of Board and committees of the Company.

Changes in Key Managerial Personnel

Mr. Abhishek Kakkar, Company Secretary cum Compliance Officer of the Company ceased to be Company Secretary cum Compliance Officer with effect from July 31, 2019. The Board places on record its gratitude for the services rendered by him during his tenure as Company Secretary cum Compliance Officer of the Company. Further, pursuant to the provisions of Section 203 of the

CAMAC COMMERCIAL COMPANY LIMITED

Companies Act, 2013 read with the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations") Ms. Surabhi Srivastava has been appointed as Company Secretary cum compliance officer with effect from December 02, 2019.

Board Evaluation

Pursuant to the provisions of Section 134 and 178 of the Companies Act, 2013 and Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI Listing Regulations"), the Company has devised a mechanism for evaluating the performance of Independent Directors, Board, Committees and other individual Directors. On the basis of the said mechanism, the Board has evaluated the performance of Committees of Board, individual directors and Board as a whole.

The Nomination and Remuneration Committee ("N&RC") reviewed the performance of the Individual Directors and the Board as a whole on the basis of the criteria specified in Board Evaluation Mechanism (Mechanism) as approved by Board of Directors. The Board based on the recommendations of N&RC and criteria specified in the Mechanism, evaluated performance of individual Directors on the Board. The Board also evaluated the performance of various committees and Board as a whole taking into account inputs received from individual Directors/ committee members and criteria specified in the Mechanism.

Declaration by an Independent Director(s)

The Company has received necessary declaration from each Independent director under Section 149(7) of the Companies Act, 2013, that he / she meets the criteria of Independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI Listing Regulations.

Number of Meetings of the Board of Directors

During the year under review, fourteen (14) meetings of Board of Directors were duly convened and held. The gap between any two Board Meetings did not exceeded 120 days.

For details of the meetings and attendance of the board, please refer to the corporate governance report, which forms part of this report. As per the provisions of Section 149 of the Companies Act, 2013 (the Act) read with Schedule IV (Code for Independent Directors), the Independent Directors of the Company is required to hold at least one meeting in year, without the attendance of Non-Independent Directors and Members of the Management.

During the year, one Meeting of Independent Directors was held on December 31, 2019 under the Chairmanship of Ms. Monisha Saraf, Independent Director.

Familiarization Programe for Independent Directors

The Independent Directors are provided with necessary documents/articles/reports /presentations to enable them to familiarize with the Company's procedures and practices to understand its business in depth and contribute to the Company.

The policy on familiarization program for Independent Directors are posted on the website of the Company and can be accessed at www.camacommercial.com.

8. BUSINESS RISK MANAGEMENT

CAMAC COMMERCIAL COMPANY LIMITED

The Company has process in place to identify and assess business risks and opportunities in the form of a Risk Management Policy. The main objective of this Policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business.

9. COMMITTEES OF THE BOARD

In compliance with the requirements of Companies Act, 2013 and Listing Regulations your Board had constituted various Board Committees including Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee. Details of the constitution of these Committees, which are in accordance with regulatory requirements, is available on the website of the Company viz. www.camaccommercial.com.

Nomination and Remuneration Committee has formulated the Nomination and Remuneration & Board Diversity Policy, *inter-alia*, for appointment and remuneration of the directors, key managerial personnel and other employees. The policy has been approved by the Board. The said Policy is available on the website of the Company viz. www.camaccommercial.com.

For details of the Committees' meetings and attendance of the Members, please refer to the corporate governance report, which forms part of this report.

10. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company is having following Companies as its Associate Companies as on March 31, 2020:

1. Ashoka Viniyoga Limited
2. Combine Holding Limited
3. Artee Viniyoga Limited
4. Sahu Jain Services Limited
5. Times Publishing House Limited
6. Sahu Jain Limited

Sahu Jain Limited became associate of the Company w.e.f. September 13, 2019, the Company has prepared the consolidated financial statements for the year ended March 31, 2020 along with the above associate Companies as per the provisions of applicable Accounting Standards and under relevant provisions of the Companies Act. Pursuant to provisions of Section 129(3) of the Act read with Rule 7 of Companies (Accounts) Rules, 2014 read with any amendments made thereof, a statement containing salient features of the financial statement of associate companies as specified in Part B of AOC-1 is attached herewith as **Annexure-I** to the financial statements of the Company.

The consolidated profit after tax for the financial year 2019-20 is ₹ 749.23/-, out of which ₹ 362.54/- relates to its Associates Companies.

11. AUDITORS & AUDITORS REPORT

Statutory Auditors

The Shareholders at their 37th Annual General Meeting of the Company held on September 22, 2017 approved appointment of M/s K.N. Gutgutia & Co., Chartered Accountants having firm registration no. 304153E as Statutory Auditors of the Company until conclusion of 42nd Annual General Meeting to be held in the year 2022 subject to ratification by the Shareholders every year.

CAMAC COMMERCIAL COMPANY LIMITED

The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at the ensuing AGM.

The Notes on Accounts read with the Auditors' Reports are self-explanatory and therefore, do not call for any further comments or explanations. The Auditor's Report does not contain any qualification, reservation or adverse remark.

Further, the Auditors of the Company have not reported any instances of fraud under Section 143 (12) of the Act during financial year under review.

Secretarial Audit

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Sakshi Mittal & Associates, Company Secretaries a firm of Company Secretaries in Practice to conduct the Secretarial Audit of the Company for the financial year 2019-20. The report of the secretarial audit is annexed herewith as **Annexure II**. The secretarial audit report does not contain any qualification, reservation or adverse remark.

Pursuant to Regulation 24(A) of Listing Regulations, the Company has also obtained annual secretarial compliance report from M/s Sakshi Mittal & Associates (CP No: 9460), Company Secretary in practice.

Internal Auditor

M/s Nidhi S Gupta, Chartered Accountants (FRN-016886C) performs the duties of internal auditors of the Company and their report is reviewed by the audit committee from time to time.

During the year under review, the auditors of the Company had not reported any instances of offence involving fraud committed against the Company under Section 143(12) of the Act.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Provisions relating to disclosure of particulars with respect to conservation of energy are not applicable on the Company and it has no information to be published regarding technology absorption. The Company has not carried on during the period under report any activity relating to exports and has not used or earned any foreign exchange.

13. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable accounting standards for properly maintaining the books of accounts and reporting financial statements.

14. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provisions pertaining to corporate social responsibility as prescribed under the Act are applicable to the Company. The CSR policy may be accessed on the Company's website: www.camaccommercial.com.

CAMAC COMMERCIAL COMPANY LIMITED

Total CSR obligation of the Company for the financial year 2019-20 was ₹ 7.18 Lakhs and Company has contributed the same to the Times Foundation in the month of August 2020 towards its corpus funding.

Times Foundation is a registered society established vide Registration no. S/37742 dated 25.08.2000 under the Societies Registration Act, 1860. The Society has been set up to carry on the objects as also allowed as CSR activity in Schedule VII of the Act.

Times Foundation shall earmark this Corpus for application of income therefrom only for purposes which are directly relatable to a subject or subjects covered in Schedule VII of the Act, as amended/clarified/elaborated from time to time, and is as permitted in General circular No. 21 of 2014, being No. 05/01/2014-CSR dated June 18, 2014 issued by the Government of India in the Ministry of Corporate Affairs.

Total CSR obligation of the Company of the financial year 2016-17 and 2017-18 was ₹ 19.40 lakhs and ₹ 12.22 lakhs towards CSR obligation of the financial year 2018-19.

The Company has contributed above mentioned amount of ₹ 19.40 lakhs ₹ 12.22 lakhs to Times Foundation in June, 2019.

CSR report with salient features of the policy is annexed as **Annexure III** forming part of this report.

15. VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to provision of section 177 of the Companies Act, 2013 and Regulations of SEBI Listing Regulations, the Company has established Whistle Blower Policy/Vigil Mechanism for directors and employees to report their genuine concerns. The Whistle Blower Policy/Vigil Mechanism is available at the website of the Company www.camaccommercial.com.

16. CORPORATE GOVERNANCE

The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. The Company has also implemented several best corporate governance practices as prevalent globally.

As per Regulation 27 of the SEBI Listing Regulations, a separate section on corporate governance practices followed by the Company, together with a certificate from the Practicing Company Secretary confirming compliance forms an integral part of this Report, attached at **Annexure IV**.

17. RELATED PARTY TRANSACTIONS

During the year under review, the Company has not entered into any transactions with Related Parties within the purview of Companies Act, 2013. However, particulars of related party transactions as per SEBI Listing Regulations and Ind AS-24 are given under Note 25 to the Financial Statements. The policy on Related Party Transactions is available at the website of the Company i.e. www.camaccommercial.com.

18. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no orders passed by the Regulators / Courts, which would impact the going concern status of the Company and its future operations.

CAMAC COMMERCIAL COMPANY LIMITED

19. PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company are as follows:

S. No.	Employee Name & Age	Designation & Nature of Employment	Date of commencement of employment	Educational Qualification	Experience (No. of years)	Remuneration received In Financial ended 31.03.2020 (in Lacs)	Previous employment	% increase in remuneration in the financial year 2019-20
1.	Mr. Sanjay Kumar (Age- 40 years)	CFO (Permanent)	March 26, 2015	Chartered Accountant	14	16.83	Sahu Jain Services Ltd.	9.5
2.	Mr. Abhishek Kakkar	Company Secretary*	April 18, 2014	Company Secretary	14	6.65	Chambal Fertilizers & Chemicals Limited	NA
3.	Mr. Surabhi Srivastava (Age- 28 years)	Company Secretary ** (Permanent)	December 02, 2020	Company Secretary	4	1.42	Octavius Plantations Limited	NA
4.	Mr. Sunil Singh	Manager (Contract)	April 28, 2018	B.com	30	0.12	N.A	NA

* Mr. Abhishek Kakkar, Company Secretary resigned w.e.f July 31, 2019

**Ms. Surabhi Srivastava, Company Secretary joined w.e.f December 02, 2019

No remuneration has been paid to the directors during the financial year 2019-20. Further, sitting fees paid to the directors during the year has been mentioned in the corporate governance report. Number of permanent employees in the Company are 2.

None of the employees draws remuneration in excess of the limits set out in the Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2015. There was no median remuneration of employee in the financial year 2019-20 as there was only one employee was employed for whole financial year 2019-20.

The remuneration paid to all key managerial personnel was in accordance with the remuneration policy adopted by the Company. None of the employees holds equity shares of the Company and no employee is a relative of director or manager of the Company.

Since the Company has number of employees less than ten, it is not required to form committee for the redressal of complaints under the said Act.

20. DISCLOSURE REGARDING MAINTENANCE OF COST RECORDS

Maintenance of cost records under provision of Section 148(1) of the Companies Act, 2013 is not applicable to the Company.

21. STATUTORY STATEMENT

CAMAC COMMERCIAL COMPANY LIMITED

The Company is regular in paying the annual listing fee to the exchange. The Company has diligently complied with all the applicable provisions of the listing regulations with the exchange.

Further, your Company continues to be registered as a Non-Banking Financial Company with the Reserve Bank of India.

The Company complies with all the applicable secretarial standards issued by ICSI.

22. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Act, the Board of Directors, to the best of its knowledge and ability, confirm that:

- a) in the preparation of the Annual Accounts for the Financial Year ended 31st March, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year 2019-20 and of the profit of the Company for the Financial year 2019-20;
- c) the Directors has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a going concern basis;
- e) the Directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and.
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. EXTRACT OF THE ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) and 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the annual return of the Company in Form MGT-9 as at March 31, 2020 is annexed herewith as **Annexure V** and is uploaded on Company's website: www.camaccommercial.com.

24. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

In accordance with Regulation 34 of Listing Regulations, Management's Discussion and Analysis Report (MDA) for the year under review, is annexed herewith as **Annexure VI**.

25. GREEN INITIATIVE

In view of the Covid-19 pandemic, Ministry of Corporate Affairs (hereinafter referred as 'MCA') vide circulars dated May 5, 2020 allowed Companies to conduct Annual General Meeting (AGM) through Video Conferencing (VC) or through other audio-visual means (OAVM) conducted during the calendar year 2020. Similarly, Securities and Exchange Board of India (hereinafter referred as 'SEBI') has granted certain relaxation to listed entities for holding AGM vide its circular dated May 12, 2020.

Accordance with the above given circulars and guidelines issued by MCA and SEBI, Company is conducting its 40th Annual General Meeting of the members through VC. The instructions of attending meeting through VC is sent along with the AGM notice. Your Company has endeavoured

CAMAC COMMERCIAL COMPANY LIMITED

to obtain email address of all members whose email addresses were not yet registered with the Company. Company has also published in e- newspapers, manner in which members of the Company can register their email addresses with the Company.

Also, electronic copies of Annual Report 2019-20, Notice of 40th Annual General Meeting and instructions slip will be sent to all the members whose email addresses are registered with the Company/Depository Participant(s) for communication purpose

Pursuant to Section 108 of the Act read with rule 20 of Companies (Management and Administration) Rules, 2014, the Company is providing e-voting facility to all members to enable them to cast their votes electronically on all resolutions set forth in the notice. The instruction of e-voting is sent along with the notice.

ACKNOWLEDGEMENT

Your Board of Directors takes this opportunity to convey their gratitude and sincere thanks for the co-operation & assistance received from the shareholders and various other stakeholders.

The Board acknowledges your confidence and continued support and looks forward for the same in future as well.

For and on behalf of the Board of Directors
CAMAC COMMERCIAL COMPANY LIMITED

Place: New Delhi

Date: August 17, 2020

Swati Srivastava
Director
DIN-08529225

Abhinav Srivastava
Director
DIN-08544048

CAMAC COMMERCIAL COMPANY LIMITED

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002
(CIN : L70109DL1980PLC169318)

FORM AOC -1

(Pursuant to First proviso to sub-section(3) of section 129 read with rule 5 of Companies(Accounts) Rules,2014

Statement containing salient features of the financial statement of associate companies**Part "B": Associates**

As on 31st March, 2020

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies

(Rs. in Lakh)

Name of Associates	Ashoka Viniyoga Limited	Artee Viniyoga Limited	Combine Holding Limited	Sahujain Services Limited	Times Publishing House Limited	Sahu Jain Limited ##
1. Latest audited/ (Unaudited) Balance Sheet Date	31-03-2020	31-03-2020	31-03-2020	31-03-2020	31-03-2020	Note 1
	(Unaudited)#	(Unaudited)#	(Unaudited)#	(Unaudited)#	(Unaudited)#	Note 1
2. Shares of Associate held by the company on the year end						
No. of Shares	2,95,200	4,00,000	1,31,150	10,000	50,000	10,600
Amount of Investment in Associates (Rs. in Lakh)	36.04	40.30	9.28	1.00	7.54	30.53
Extent of Holding %	45.95%	25.00%	26.77%	20.00%	20.83%	21.20%
3. Description of how there is significant influence	Holds Equity Shareholding > = 20%					
4. Reasons Why the associate is not consolidated	Reasons not required, Since All Associates are consolidated.					
5. Networth attributable to Shareholding as per latest Audited/Unaudited Balance Sheet - FY 2019-20 (in lakh)	1,24,715.04	19,928.73	677.37	709.41	2,410.27	138.67
6. Profit/(-) Loss for the year (FY 2019-20) (Rs. in Lakh)						
i. Considered in Consolidation	177.55	87.50	(3.58)	9.59	91.48	-
ii. Not Considered in Consolidation	-	-	-	-	-	-

Net worth attributable to Shareholding and Share of Profit/Loss (net of cross holding if any) considered in consolidation have been taken based on the Unaudited consolidated/Standalone financial statements of the respective Associates, as certified by the management of the respective Associates.

Note 1 : Sahu Jain Limited (SJL) became associate of Company w.e.f. 13-09-2020. Net worth attributable to Shareholding has been reported on the date of acquisition i.e. 13-09-2020. Due to non availability of Audited Ind AS financial statements of Sahu Jain Limited for the year ended 31st March, 2020, Share of profit or Loss for the period from 13-09-2019 to 31-03-2020, has not been furnished.

7. Name of Associate Investments, which have been sold during the financial year ended on 31st March, 2019	Nil
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As per our report of even date

For **K.N. Gutgutia & Co.**

Chartered Accountants

Firm Regn.No. 304153E

B.R. Goyal

Partner

Membership.No. 012172

Place : New Delhi

Date: 29-07-2020



For and on behalf of the Board of Directors

Abhinav Srivastava

Director

DIN: 08544048

Sanjay Kumar

CFO

PAN: AJDPK7217R

Swati Srivastava

Director

DIN: 08529225

Surabhi Srivastava

Company Secretary

PAN: EMSPS8245B

FORM NO. MR-3
SECRETARIAL AUDIT REPORT

For the financial year ended March 31, 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To

The Members

M/s Camac Commercial Company Limited

1st Floor, Express Building,
9-10 Bahadur Shah Zafar Marg
Delhi New Delhi DL 110002 IN

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by M/s **Camac Commercial Company Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the M/s **Camac Commercial Company Limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2020, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s **Camac Commercial Company Limited** for the financial year ended on March 31, 2020, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (v) Other laws applicable to the Company as per the representations made by the Management.
- a. Non- Banking Financial Company–Non-Systematically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016
 - b. All other compliances related to NBFC applicable to the Company.

We have also examined compliance with the applicable clause of the following;

- I. The Secretarial Standards issue by the Institute of Company Secretaries of India.
- II. The Listing Agreements entered into by the Company with The Calcutta Stock Exchange
- III. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

We further report that adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent adequately in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Decisions at the Board Meetings, as represented by the management, were taken unanimously.

We further report that as per the explanations given to us and the representations made by the management and relied upon by us there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period under review, as explained and represented by the management, there were no specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, standards etc., having a major bearing on the Company's affairs.

Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part of this report.

Place: Ghaziabad
Dated: 29/06/2020
UDIN: F008369B000398583

CS Sakshi Mittal
Practicing Company Secretary
C.P. No. 9460

“ANNEXURE A”

To

The Members

M/s Camac Commercial Company Limited

1st Floor, Express Building,
9-10 Bahadur Shah Zafar Marg
Delhi New Delhi DL 110002 IN

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Ghaziabad
Dated: 29/06/2020

CS Sakshi Mittal
Practicing Company Secretary
C.P. No. 9460

CAMAC COMMERCIAL COMPANY LIMITED

Annexure –III

REPORT ON CORPORATE SOCIAL RESPONSIBILITY

No.	Particulars	Remarks
1	A Brief outline and salient feature of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the weblink to the CSR policy and project or programs.	Pursuant to Section 135 of the Companies Act, 2013, the Corporate Social Responsibility Committee of the Board had approved a CSR policy with primary focus on education, healthcare, women empowerment and sports. Besides these focus areas, the Company shall also undertake any other CSR activities listed in Schedule VII of the Companies Act, 2013. The CSR policy of the Company can be viewed on www.camaccommercial.com .
2	The Composition of the CSR Committee.	The CSR Committee of the Board comprises of 3 Directors as on date:- <ul style="list-style-type: none"> ▪ Mr. Abhinav Srivastava- Independent Director ▪ Ms. Monisha Saraf – Independent Director ▪ Ms. Swati Srivastava- Non-Executive Director
3	Average net profit of the Company for last three financial years.	₹ 359.13 lakhs
4	Prescribed CSR Expenditure (two percent of the amount as in item 3 above).	₹ 7.18 lakhs
5	Details of CSR spent during the financial year: a) Total amount to be spent for the financial year 2019-20 b) Amount unspent for the financial year 2019-20, if any; c) Manner in which the amount spent during the financial year is detailed below:	₹ 7.18 lakhs ₹ 7.18 lakhs*

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No	CSR project or activity Identified	Sector in which the Project is covered	Projects or programs other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise (Rs. in lakh)	Amount spent on the projects or programs subheads: (1) Direct expenditure on projects or programs (2) Overheads:	Cumulative expenditure upto to the reporting period (Rs. in lakh)	Amount spent: Direct or through implementing agency

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					(Rs. in lakh)		
1.	Education Projects	Schedule VII-item- II (Promoting education)	Greater Noida, Uttar Pradesh	3.58	3.58	3.58	Through implementing agency (Bennett University)
	Total CSR Spend			3.58	3.58	3.58	

**The Company has contributed Rs 7.18 lakhs towards CSR obligation of financial year 2019-20 to Times Foundation in the month of August, 2020 and the same is lying in the corpus fund of Times Foundation*

Notes:

1. CSR amount contributed to TF so far is unutilised and Times Foundation has informed the Company that the society is evaluating the projects which meet the eligibility criteria as per CSR provisions and will implement the same in the coming years.
2. The CSR Committee hereby confirms that the implementation and monitoring of CSR Policy will be in compliance with CSR objectives and Policy of the Company from time to time.

For and on behalf of the Board of Directors
CAMAC COMMERCIAL COMPANY LIMITED

Place: New Delhi
Date: August 17, 2020

Swati Srivastava
Director
DIN-08529225

Abhinav Srivastava
Director
DIN-08544048

CAMAC COMMERCIAL COMPANY LIMITED

Annexure-IV

Corporate Governance Report For the year ended March 31, 2020

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

This report is prepared in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), and the report contains the details of Corporate Governance systems and processes at Camac Commercial Company Limited (CCCL).

The Company's philosophy on corporate governance ensures fiscal accountability, ethical corporate behavior and fairness to all stakeholders comprising regulators, employees, vendors, investors and the society at large. The Board is committed to achieve and maintain highest standards of Corporate Governance on an ongoing basis.

Your Company, in line with the above, has taken various initiatives to further strengthen the corporate governance practices and adopted various codes/policies, pursuant to the Companies Act, 2013 ('the Act'), and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('SEBI Listing Regulations').

During the year under review, the Company has complied with all the provisions as stipulated in Regulations 17 to 27 and other applicable Regulations of the SEBI Listing Regulations.

BOARD OF DIRECTORS

(a) Board Composition and Category of Directors

The Board of Directors of the Company has rich knowledge and experience in the industry and related sectors for providing strategic guidance and direction to the Company. The composition of the Board as on March 31, 2020 is as given below and is in conformity with Regulation 17(1) of SEBI Listing Regulations as well as the Companies Act, 2013.

S.No.	Name of the Directors	Category
1.	Ms. Monisha Saraf	Non- Executive & Independent Director
2.	Ms. Swati Srivastava	Non- Executive Director
3.	Mr. Abhinav Srivastava [#]	Non- Executive & Independent Director

#Mr. Abhinav Srivastava was appointed as Independent Director w.e.f. January 16, 2020.

There is no relationship between the Directors *inter-se*. All the Directors are professionals with wide range of expertise and experience in the fields of Law, Finance and Management.

(b) Details of Attendance of Directors at Board Meetings and last Annual General Meeting (AGM) of the Company and number of other directorships and chairmanships/ Memberships of Committees of the Board of each Director in various Companies

The details of attendance at the Board Meeting and Annual General Meeting (AGM) of the Company and number of other directorships and chairmanships/ Memberships of Committees of the Board of each Director as on March 31, 2020 are as follows:

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S. No.	Director	Category (1)	Number of Board Meetings held during the 2019-20		Last AGM held on 16.09.2019	Directorships in other listed Companies	Membership/Chairmanship of the Committee of other Boards (2)	
			Held	Board Meetings attended			Member	Chairman
1.	Mr. Abhinav Srivastava#	NED & ID	14	2	NA	NIL	NIL	NIL
2.	Mr. Govind Swarup*	NED & ID	14	5	No	NA	NA	NA
3.	Mr. Rajagopalan Sundar*	NED & ID	14	4	No	NA	NA	NA
4.	Ms. Shweta Saxena*	NED & ID	14	3	NA	NA	NA	NA
5.	Ms. Monisha Saraf	NED & ID	14	14	Yes	NIL	NIL	NIL
6.	Ms. Swati Srivastava	NED & NID	14	8	Yes	NIL	NIL	NIL

Notes:

(1) **NED** – Non-Executive Director **NID** – Non-Independent Director **ID** – Independent Director.

(2) Notes: NA Denotes that the directors were resigned.

(3) As required by Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure includes membership/chairpersonship of the audit committee and stakeholder’s relationship committee in Indian public companies (listed and unlisted).

(4) * Ms. Shweta Saxena, Mr. Govind Swarup and Mr. Rajagopalan Sundar ceased to be directors with effect from May 24, 2019 November 27, 2019 and January 16, 2020 respectively. They have also confirmed that there is no other material reason, other than the reason stated in their resignation letters.

(5) . #Mr. Abhinav Srivastava was appointed as Independent Director w.e.f. January 16, 2020.

The numbers of directorship(s), committee membership(s) / chairmanship(s) of all Directors are within the respective limits prescribed under the Companies Act, 2013 and the Listing Regulations. Independent Directors of the Company provide appropriate annual certifications to the Board confirming satisfaction of the conditions of their being independent as laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI Listing Regulations. In compliance with the requirements of the Companies Act, 2013, the Company has issued formal appointment letters to all the Independent Directors. Details of standard term of appointment of Independent Director are available on the website of the Company www.camacommercial.com.

The Company has formulated a policy to familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes. The Familiarization Programme held for Independent Directors is disclosed on the website of the Company at the www.camacommercial.com.

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All Statutory and other important items/information including those envisaged in SEBI Listing Regulations, are regularly provided to the Board and the Committees thereof either as part of agenda papers well in advance of the Board meetings, or are tabled in the course of the Board meetings and/ or its Committees to enable the Board/ Committees to discharge their responsibilities effectively and to take informed decision.

(c) Number of Board Meeting held, dates on which held

14 (Fourteen) Board Meetings were held during the year on April 10, 2019, April 23, 2019, May 21, 2019, May 29, 2019, June 07, 2019, July 02, 2019 August 12, 2019, August 27, 2019, October 14, 2019, November 22, 2019, December 02, 2019, December 23, 2019, January 16, 2020 and February 12, 2020 as against the minimum requirement of four Meetings. The gap between any two Board Meetings did not exceeded 120 days.

(d) Directors Remuneration

The Company does not pay any remuneration/commission to its Directors except sitting fee as per the details given below to those Directors who have not waived their entitlement for same.

The Company also reimburses the out-of-pocket expenses incurred by the directors for attending the meetings to the Directors who have not waived their entitlement. Further, the Company has not implemented any Stock Option Scheme.

The details of the Sitting Fee paid during the year to the Directors for attending the meetings of the Board and Committees thereof are as under:

S.No.	Name of the Director	Sitting Fee paid (₹ in lakh.)*
1.	Mr. Rajagopalan Sundar**	0.12
2.	Mr. Govind Swarup**	0.20
3.	Ms. Monisha Saraf*	NIL
4.	Ms. Swati Srivastava*	NIL
5.	Mr. Abhinav Srivastava*	NIL
6.	Ms. Shweta Saxena**	NIL

**Mr. Abhinav Srivastava, Ms. Monisha Saraf and Ms. Swati Srivastava had given letter of waiver of siting fees for the Board/Committee meetings to the Company.*

*** Ms. Shweta Saxena, Mr. Govind Swarup and Mr. Rajagopalan Sundar ceased to be directors with effect from May 24, 2019, November 27, 2019 and January 16, 2020 respectively. Further Ms. Shweta had also given letter of waiver of siting fees for the Board/Committee meetings to the Company.*

As on March 31, 2020, Ms. Monisha Saraf, director of the Company holds 100 shares of the Company.

As on March 31, 2020 Mr. Abhinav Srivastava and Ms. Swati Srivastava doesn't hold any shares in the Company.

Key Skills, Expertise, and Core Competencies of the Board

The Board of the Company comprises of experienced and well learned members. These Directors are nominated on basis of well-defined selection criteria. The Nomination and Remuneration committee

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considers, *inter-alia*, key qualifications, skills, expertise and competencies, whilst recommending to the Board the candidature for appointment of Director and ensures that the candidates identified for appointment.

The Board has identified the following skills/expertise/competencies fundamental for the effective functioning of the Company which are currently available with the Board: Investment analyst, Finance, Banking, Corporate management, Accountancy, Finance and Taxation, Economics, Secretarial and Legal Expertise.

Details of directors possessing such skills / expertise / competence.

Director	Skills / expertise / competence
Ms. Monisha Saraf	Corporate management
Ms. Swati Srivastava	Accountancy, Finance and Taxation
Mr. Abhinav Srivastava*	Investment analyst, finance, Banking
Mr. Govind Swarup**	Corporate Management,
Mr. Rajagopalan Sundar**	Corporate management
Ms. Shweta Saxena **	Secretarial and Legal Expertise

*Joined w.e.f January 16, 2020

** Ms. Shweta Saxena, Mr. Govind Swarup and Mr. Rajagopalan Sundar ceased to be member of Committee with effect from May 24, 2019, November 27, 2019 and January 16, 2020 respectively.

As required under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, all the Independent Directors have completed the registration with the Independent Directors Databank.

(e) Code of Conduct

The Company has adopted a Code of Conduct for all its Board Members and Senior Management Personnel in compliance with the provisions of SEBI Listing Regulations. All the Board Members and senior management personnel have affirmed the compliance with the Code of Conduct as on March 31, 2020.

A copy of the code has been put on the Company's Website at the www.camaccommercial.com.

Declaration on compliance of Code of Conduct

To
The Members of
Camac Commercial Company Limited

I hereby declare that the Directors and Senior Managerial Personnel of the Company have affirmed in writing, their compliances with the Company's Code of Conduct of Board of Directors and Senior Management Personnel, during the year ended March 31, 2020.

Place: Delhi
Date: August 17, 2020

For Camac Commercial Company Limited

Sunil Singh
(Manager)

CAMAC COMMERCIAL COMPANY LIMITED

COMMITTEES OF THE BOARD

- a) To facilitate expeditious consideration and arriving at decisions with focused attention on the affairs of the Company, the Board has constituted following committees with distinct role, accountability and authority:
- (a) Audit Committee;
 - (b) Nomination and Remuneration Committee;
 - (c) Stakeholders Relationship Committee; and
 - (d) Corporate Social Responsibility Committee.

Particulars of meeting of Board Committees held during financial year 2019-20 along with attendance of the members at such committee meeting(s) are detailed herein:

Committees of the Board	Meetings held	Directors attendance					
		Mr. Govind Swarup*	Mr. Rajagopalan Sundar*	Ms. Monisha Saraf	Ms. Shweta Saxena*	Ms. Swati Srivastava#	Mr. Abhinav Srivastava#
Audit Committee	4	2	2	4	NA	2	1
Nomination and Remuneration Committee	5	1	2	5	NA	3	1
Stakeholders Relationship Committee	2	2	0	2	NA	0	0
Corporate Social Responsibility Committee	1	1	1	1	NA	0	0

i) NA- Not a member of the Committee

ii) Necessary quorum was present in the meetings

* Ms. Shweta Saxena, Mr. Govind Swarup and Mr. Rajagopalan Sundar ceased to be member of Committee with effect from May 24, 2019, November 27, 2019 and January 16, 2020 respectively.

#Ms. Swati Srivastava and Mr. Abhinav Srivastava were appointed as member of Committee w.e.f August 12, 2019 and January 16, 2020.

AUDIT COMMITTEE

The Audit Committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Section 177 of the Act.

(i) Terms of Reference

Role of the Audit Committee *inter-alia* includes the following

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;

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4. Reviewing, with the management, the annual financial statements and auditors' report thereon before submission to the Board for approval, with particular reference to:
 - a) Matters required to be included in the Directors' Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
 - b) Changes, if any, in accounting policies and practices and reasons for the same;
 - c) Major accounting entries involving estimates based on the exercise of judgment by management;
 - d) Significant adjustments made in the financial statements arising out of audit findings;
 - e) Compliance with listing and other legal requirements relating to financial statements;
 - f) Disclosure of any related party transactions;
 - g) modified opinion(s) in the draft audit report;
5. Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
7. Review and monitor the auditors' independence and performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the company with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the company, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up there on;
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18. To review the functioning of the Whistle Blower mechanism;
19. Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
21. To carry out any other function as is mandated by the board from time to time and/or enforced by any statutory notification, amendment or modification, as may be applicable.

(ii) Composition

As on March 31, 2020 the audit committee of the Board comprised of three (3) directors i.e. Mr. Abhinav Srivastava and Ms. Monisha Saraf, Non-Executive Independent Directors and Ms. Swati Srivastava Non-Executive, Non-Independent Director of the Company. All members of Audit Committee possess rich knowledge and expertise in financial and management fields.

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During the period under review, the Committee met Four times on May 29, 2019, August 27, 2019, November 22, 2019 and February 12, 2020. The gap between the two Committee Meetings did not exceeded four months. The Company Secretary acts as the Secretary of the Audit Committee. Minutes of each Audit Committee are placed before the Board for confirmation at its immediately succeeding meeting.

b) NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee of the Company is constituted in line with the provisions of Regulation 19 of SEBI Listing Regulations, read with Section 178 of the Companies Act.

(i) Terms of Reference

The terms of reference are reviewed from time to time by the Board and the Committee has been mandated to comply with the requirements as specified in Part D of the Schedule II of the Listing Regulations, the provisions of section 178 of the Companies Act, 2013.

The role of the Nomination and Remuneration Committee *inter-alia* includes the following:

1. Identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall specify the manner for effective evaluation of performance of Board, its committees and individual directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance;
2. Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and employees;
3. To devise a policy on Board diversity;
4. Formulation of criteria for evaluation of performance of independent directors and the Board;
5. Ensure that the Board comprises of a balanced combination of executive directors and non-executive directors and also the independent directors; and
6. Decide/ approve details of fixed components and performance linked incentives along with criteria.
7. Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
8. Recommend to the Board, all remuneration, in whatever form, payable to senior management;
9. To perform such other functions as may be necessary or appropriate for the performance of its duties.

(ii) Composition

As on March 31, 2020 the nomination and remuneration committee of the Board comprised of three (3) directors i.e. Mr. Abhinav Srivastava and Ms. Monisha Saraf, Non-Executive Independent Directors and Ms. Swati Srivastava, Non-Executive, Non-Independent Director of the Company. All Members of Nomination and Remuneration Committee possess rich knowledge and expertise in the field.

During the period under review, the Committee met five times on May 29, 2019, August 12, 2019, December 02, 2019, January 16, 2020 and February 11, 2020.

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The details relating to remuneration of Directors, as required under SEBI Listing Regulations, have been given under a separate section, viz. 'Directors Remuneration' in this report.

Performance Evaluation Criteria for Independent Directors:

The performance evaluation criterion for independent directors is determined by the Nomination and Remuneration committee as per the Evaluation Mechanism of the Company. An indicative list of factors that may be evaluated include attendance and participation by a director, adherence to ethical standards & code of conduct and cordial interpersonal relations with other directors.

Performance Evaluation Criteria:-

1. Attendance and participations in the Meetings and timely inputs on the Minutes of the Meetings.
2. Adherence to ethical standards and code of conduct including code of conduct as specified in Schedule IV to the Companies Act, 2013 and timely furnishing to the Company required disclosures under various applicable laws, change of interest and change in personal information.
3. Raising of valid concerns to the Board and constructive contribution to resolution of issues at Meetings.
4. Cordial interpersonal relations with other directors and management while maintaining a firm stance on governance issues.
5. Objective evaluation of Board's performance, rendering independent and unbiased opinion on matters brought to their attention.
6. Ability to monitor the performance of management and satisfy themselves with integrity of the financial controls and systems in place by ensuring right level of contact with external and internal stakeholders.

c) STAKEHOLDER'S RELATIONSHIP COMMITTEE

The stakeholder's relationship committee is constituted in line with the provisions of Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with section 178 of the Companies Act, 2013.

(i) Terms of Reference adopted by the Committee and approved by the Board of Directors in brief are as under:

1. To approve/refuse/reject registration of transfer/transmission of Shares in a timely manner;
2. To Consider and resolve the grievances of the security holders of the Company including complaints related to transfer of shares, non-receipt of declared dividends, non-receipt of balance sheet;
3. To authorise printing of Share Certificates post authorization from the Board of Directors of the Company;
4. To issue the Share Certificates under the seal of the Company, which shall be affixed in the presence of, and signed by:
 - (i) any two Directors (including Managing or Whole-time Director, if any), and
 - (ii) Company Secretary / Authorised Signatory;
5. To authorise issue of Duplicate Share Certificates and Share Certificates after Split / Consolidation / Rematerialization and in Replacement of those which are defaced, mutilated, torn or old, decrepit, worn out or where the pages on reverse for recording transfers have been utilized ;
6. To authorize to maintain, preserve and keep in its safe custody all books and documents relating to the issue of share certificates, including the blank forms of share certificates.

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7. To perform all functions relating to the interests of security holders of the Company and as assigned by the Board, as may be required by the provisions of the Companies Act, 2013 and Rules made thereunder, Listing Agreements with the Stock Exchanges and guidelines issued by the SEBI or any other regulatory authority.
8. Any Other matter as may be delegated by the Board of Directors from time to time.
9. to review and redress the grievances of the shareholders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings, etc.
10. to review measures taken for effective exercise of voting rights by shareholders;
11. to review adherence to the service standards adopted by the Company in respect of various services being rendered by the registrar and share transfer agent;
12. to review various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrant/ annual reports/ statutory notices by the shareholders of the Company.
13. To perform such other functions as may be necessary or appropriate for the performance of its duties.

(ii) Composition

As on March 31, 2020, the Stakeholders Relationship Committee of the Board comprised of three (3) directors Mr. Abhinav Srivastava and Ms. Monisha Saraf, Independent Director of the Company and Non-Executive, Non-Independent Director of the Company as its members.

During the period under review, the Committee met two times on May 29, 2019 and July 02, 2019.

d) CORPORATE SOCIAL RESPONSIBILITY COMMITTEE (CSR Committee)

The CSR Committee of the Company is constituted in line with the provisions of Section 177 of the Companies Act, 2013.

(i) Terms of Reference

The responsibilities and role of the CSR Committee include:

- Formulating and recommending to the Board of Directors, the CSR Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII to the Act;
 - Recommending the amount of expenditure to be spent on the CSR activities to be undertaken by the Company in any year;
 - Monitoring and reporting of the CSR activities to the Board from time to time;
 - Reviewing the CSR Policy from time to time.
- The CSR Committee has the, power to:
- Seek periodical Monitoring and Implementation Reports from the organizations receiving funds from the Company;
 - Delegate its representatives to co-ordinate with the organizations receiving funds from the Company and to inspect the CSR activities undertaken by them and ensure information in a timely manner.

(ii) Composition

CAMAC COMMERCIAL COMPANY LIMITED

As on March 31, 2020, Corporate Social Responsibility Committee comprised of three (3) directors Mr. Abhinav Srivastava and Ms. Monisha Saraf, Independent Director of the Company and Ms. Swati Srivastava, Non-Executive, Non-Independent Director of the Company as its members.

During the period under review, the Committee met on May 29, 2019. Meeting of the CSR Committee held on May 29, 2019 was chaired by Ms. Monisha Saraf, Non-Executive Director Independent Director of the Company.

e) Compliance Officer

During under review, Ms. Surabhi Srivastava, Company Secretary, is the Compliance Officer for complying with the requirements of the SEBI Listing Regulations.

f) Investors' Grievances received and resolved during the year

During the year under review, the Company has received five Investor Grievance pertaining to investor related matters and all the Investor Grievances has been attended and resolved to the satisfaction of the investor. There were no pending complaints as on March 31, 2020.

g) Prohibition of Insider Trading

Your Company has adopted a Code of Conduct to regulate, monitor and report trading by designated persons and their immediate relatives as per the requirements under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. This Code of Conduct also includes code of practices and procedures for fair disclosure of unpublished price sensitive information which has been made available on the Company's website www.camaccommercial.com.

GENERAL BODY MEETINGS

i. General Meeting

1. The details of the Annual General Meetings (AGM) of the Company held during the last three years are as under:

Year	Date	Time	Venue
2016-17	September 22, 2017	12.30 P.M.	10,Daryaganj, New Delhi-110 002
2017-18	September 26, 2018	11:00 A.M.	Engineers Bhawan, 2 Bahadur Shah Zafar Marg, New Delhi-110002
2018-19	September 16, 2019	11:00 A.M.	77A, Block-B, Greater Kailash-I, New Delhi-110048

Special resolution for re-appointment of Mr. Rajagopalan Sundar as an Independent Director was passed at the AGM held in 2019 and no special resolution was passed in the previous AGMs held in 2017 and 2018.

At the ensuing AGM, there is no Special Resolution proposed to be passed by Postal Ballot.

- ii. **Extraordinary General Meeting-** No extraordinary general meeting of the members was held during Financial Year 2019-20.

CAMAC COMMERCIAL COMPANY LIMITED

- iii. None of the Directors of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India or the Ministry of Corporate Affairs or any such statutory authority. A Certificate to this effect, duly signed by the Practicing Company Secretary is annexed to this Report.

DISCLOSURES BY MANAGEMENT

(a) Materially significant Related Party Transactions

No material, financial and commercial transactions were reported by the management to the Board, in which the management or directors, their associates or their relatives, etc. had personal interest having a potential conflict with the interest of the Company at large. The Company has complied with the accounting standard on related party disclosure during the financial year 2019-20 and the 'Related Party Disclosures' have been given at note no. 24 in the notes to financial statements.

(b) Disclosure of Accounting Treatment

The Company has prepared its first financial statement in accordance with Ind AS and has applied "Ind As 101–First time adoption of Indian Accounting Standards".

(c) Board Disclosures – Risk Management

The Company has in place built-in internal control systems for assessing and mitigating elements of risks in relation to its operations. The Board of Directors has formed and approved the Risk Management Policy of the Company.

(c) Details of Non-Compliance relating to the Capital Market (if any).

No penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any other Statutory Authorities on any Capital Market related matter, during the last three years.

(d) Proceeds from Public Issues, Rights Issue, preferential Issue, etc.

The Company has not raised any funds through public issue, right issue, preferential issue, etc. during the year.

(e) Related Party Transactions Policy

The Board has approved a policy for related party transactions; the copy of the Policy has been put on the Company's Website www.camacommercial.com.

(f) Whistle Blower Policy/ Vigil Mechanism

The Company has established Whistle Blower Policy/Vigil Mechanism for stakeholders to report their genuine concerns. The reportable matters may be disclosed to the Whistle and Ethics Officer of the Company or to the Audit Committee. No personnel have been denied access to the Audit Committee. A Copy of the Policy has been put on the Company's Website www.camacommercial.com.

(g) Compliance of Corporate Governance Provisions

The Company is in full compliance with Corporate Governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(h) Non-mandatory requirements

The Company has not adopted any of the non-mandatory requirements specified under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

CAMAC COMMERCIAL COMPANY LIMITED

- (i) The Board of Directors reviews the compliance with all applicable laws on a quarterly basis. The Company has obtained certificate from M/s Sakshi Mittal and Associates, Company Secretaries affirming the compliances with these regulations and forms part of this report.
- (j) Since the Company has less than ten employees, it is not required to form committee for the redressal of complaints under Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.
- (k) The total fees incurred by the Company for services rendered by statutory auditors for the financial year 2019-20 are given below:

S.no.	Nature of service	Amount in Rs.
1.	Audit fees (inclusive of GST)	0.51
2.	Certification and out of pocket expenses	0.28
	Total	0.79

- (l) The Company has obtained certificate from M/s. Sakshi Mittal and Associates, Practising Company Secretaries, confirming that none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of the Companies either by SEBI or MCA or any other statutory authorities.

CERTIFICATE (Pursuant to clause 10 of Part C of Schedule V of LODR)	
In pursuance of sub clause (i) of clause 10 of Part C of Schedule V of The Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015; (LODR) in respect of CAMAC COMMERCIAL COMPANY LIMITED ("Company") (CIN L70109DL1980PLC169318I hereby certify that:	
On the basis of the written representation/declaration received from the Company, as on March 31, 2020, none of the directors on the board of the company has been debarred or disqualified from being appointed or continuing as director of companies by the SEBI / Ministry of Corporate Affairs or any such statutory authority.	
Place: Ghaziabad Dated: August 14, 2020 CP No. 9460	For Sakshi Mittal & Associates Practicing Company Secretary Membership No.8369 UDIN: F008369B000582096

MEANS OF COMMUNICATION

Quarterly Results

The Quarterly/ Half Yearly/ Annual Financial Results of the Company are regularly submitted to the Stock Exchanges immediately after the same are reviewed by the Audit Committee and approved by the Board of Directors. The results of the Company are usually published in "The Pioneer" (Delhi edition-in Hindi) and Mint (All edition-in English) and are also displayed on Company's website www.camaccommercial.com.

SHAREHOLDERS' INFORMATION

CAMAC COMMERCIAL COMPANY LIMITED

In view of the Covid-19 pandemic, Ministry of Corporate Affairs (hereinafter referred as 'MCA') vide circular dated May 5, 2020 allowed Companies to conduct Annual General Meeting (AGM) through Video Conferencing (VC) or through other audio-visual means (OAVM) conducted during the calendar year 2020. Similarly Securities and Exchange Board of India (hereinafter referred as 'SEBI') has granted certain relaxation to listed entities for holding AGM vide its circular dated May 12,2020.

In line with the above given circulars and guidelines issued by MCA and SEBI, Company is conducting 40th Annual General Meeting of the members through VC.

Detailed instructions with respect to access and participation in the AGM through VC are detailed in the notice.

(a) Annual General Meeting

Day and Date : Wednesday, September 30, 2020

Time : 10:15 A.M.

No Special Resolution is proposed to be passed at the ensuing Annual General Meeting.

Date of Book Closure : September 24, 2020 to September 30, 2020 (both days inclusive).

(b) Financial Year

Your Company observes 1st April to 31st March as its Financial Year.

(c) Financial Calendar (Tentative)

Adoption of Quarterly Results for the Quarter ending:

Quarter	Release Date (tentative & subject to change)
June 30, 2020*	: First week of September 2020
September 30, 2020	: First week of November 2020
December 31, 2020	: First week of February 2021
Annual Results as on March 31, 2021	: Last week of April 2021

*Extension granted by SEBI vide SEBI/HO/CFD/CMD1/CIR/P/2020/140 to submit financial results for quarter ended June 30,2020 till September 15,2020 on account of Outbreak of Covid-19.

(d) Listing of Equity Shares

The Equity Shares of the Company are listed at the **Calcutta Stock Exchange Ltd., 7, Lyons Range, Kolkata, West Bengal-700 001**. The Annual Listing Fee for the Financial Year 2019-20 has been paid within stipulated time period. Scrip Code of the Company is 13114. Annual custody/issuer fee for the financial year 2019-20 have also been paid to CDSL and NSDL.

(e) Market Price Data

As The Calcutta Stock Exchange (CSE) Limited has not provided any trading platform to Companies, no trading took place during the year under review at CSE.

(f) Shares held in Physical and Electronic Mode

CAMAC COMMERCIAL COMPANY LIMITED

The Equity Shares of your Company are available for trading in the depository systems of the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The ISIN No. allotted to the Company is INE227E01013.

As on March 31, 2020, 8,64,427 Equity Shares, representing 97.91 % of the total Equity Share Capital, have been dematerialized.

(g) Stock Market data

No trading took place during the last financial year at The Calcutta Stock Exchange Limited.

(h) Share Transfer System

The transfer of shares is processed by Registrar and Share Transfer Agent of the Company and thereafter the same are approved by the Company Secretary/Director/Authorized Signatory of the Company. The Company obtains from a Company Secretary in Practice half-yearly Certificate of Compliance with the share transfer formalities and files a copy of the said certificate with stock exchange.

Distribution of Shareholding and Category of Shareholding as on March 31, 2020

Distribution of Shareholding:

Holdings (No. of Equity Shares)	Shareholders		Shares	
	Number	% to Total	Number	% to total
1- 500	349	93.8172	22,573	2.5570
501 - 1,000	5	1.3441	3,885	0.4401
1,001 - 5,000	11	2.9570	22,497	2.5484
5,001 - 10,000	0	0.0000	0	0.0000
10,001 - 50,000	1	0.2688	35,000	3.9647
50,001 - 1,00,000	2	0.5376	1,36,988	15.5174
1,00,001-And Above	4	1.0753	6,61,857	74.9725
Total	372	100.0000	8,82,800	100.0000

Category- wise Shareholding Pattern:

Category of Shareholders		No. of Shares held at the beginning of the year (01.04.2019)				No. of Shares held at the end of the year (31.03.2020)				% Change during the Year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.	PROMOTERS									
(1)	Indian									
	a)Individual/ HUF	-	-	-	-	-	-	-	-	-
	b)Central Government	-	-	-	-	-	-	-	-	-
	c)State Government	-	-	-	-	-	-	-	-	-
	d)Bodies Corporate	607832	0	607832	68.853	607832	0	607832	68.853	0.000
	e)Banks/ Financial	-	-	-	-	-	-	-	-	-

CAMAC COMMERCIAL COMPANY LIMITED

	Institutions									
	f) Any Other	-	-	-	-	-	-	-	-	-
	Sub-total (A)(1)	607832	0	607832	68.853	07832	0	607832	68.853	0.000
(2)	Foreign									
	a)NRIs-Individual	-	-	-	-	-	-	-	-	-
	b)Other- Individuals	-	-	-	-	-	-	-	-	-
	c)Bodies Corporate	-	-	-	-	-	-	-	-	-
	d)Banks/ Financial Institutions	-	-	-	-	-	-	-	-	-
	e) Any Other	-	-	-	-	-	-	-	-	-
	Sub-total (A)(2)	0	0	0	0.000	0	0	0	0.000	0.000
	Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	607832	0	607832	68.853	607832	0	607832	68.853	0.000
B.	PUBLIC SHAREHOLDING									
(1)	Institutions									
	a) Mutual Funds	-	-	-	-	-	-	-	-	-
	b)Banks/ Financial Institutions	0	105	105	0.012	0	105	105	0.012	0.000
	c)Central Governments	-	-	-	-	-	-	-	-	-
	d)State Governments	-	-	-	-	-	-	-	-	-
	e)Venture Capital Funds	-	-	-	-	-	-	-	-	-
	f)Insurance Companies	-	-	-	-	-	-	-	-	-
	g)Foreign Institutional Investors (FII)	-	-	-	-	-	-	-	-	-
	h)Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
	i)Others (Specify)	-	-	-	-	-	-	-	-	-
	Sub-total (B)(1)	0	105	105	0.012	0	105	105	0.012	0.000
(2)	Non-Institutions									
	a)Bodies Corporate									
	i) Indian	4590	100	4690	0.531	6509	100	6609	0.749	0.218
	ii) Overseas	-	-	-	-	-	-	-	-	-
	b) Individuals									
	i)Individual shareholders holding nominal share capital upto Rs 1 lakh	25357	18353	43710	4.951	23723	18168	41891	4.745	-0.206
	ii)Individual shareholders holding nominal share capital in excess of	226013	0	226013	25.602	226013	0	226013	25.602	0.000

CAMAC COMMERCIAL COMPANY LIMITED

	Rs 1 lakh									
	c)Others Specify									
	1. NRI	350	-	350	0.040	350	0	350	0.040	0.000
	2.Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
	3.Foreign Nationals	-	-	-	-	-	-	-	-	-
	4.Clearing Members	100	0	100	0.011	-	-	-	-	-0.011
	5. Trusts	-	-	-	-	-	-	-	-	-
	6.Foreign Bodies - D.R.	-	-	-	-	-	-	-	-	-
	Sub-total (B)(2)	256410	18453	274863	31.135	256595	18268	274863	31.135	0.000
	Total Public Shareholding (B) = (B)(1)+(B)(2)	256410	18558	274968	31.147	256595	18373	27496	31.147	0.000
C.	Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
	GRAND TOTAL (A+B+C)	864242	18558	882800	100.000	864427	18373	882800	100.000	0.000

2. Outstanding ADRs/ GDRs/warrants or any Convertible Instruments

The Company has not issued any ADRs/ GDRs/warrants or any convertible instruments.

3. CEO/CFO Certificate

In terms of the Regulation 17(8) of the SEBI Listing Regulations, a Certificate signed by Mr. Sunil Singh, Manager of the Company and Mr. Sanjay Kumar, CFO of the Company.

CFO Certification

Sub – Annual Certificate of Compliance for F.Y. 2019-20

The Board of Directors,
Camac Commercial Company Limited

Dear Sir,

Pursuant to Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby certify that:

1) I have reviewed the financial statements and the cash flow statement for the year 2019-20 and to the best of my knowledge and belief:

- i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii) these statements together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.

3) I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of the internal control systems of the company and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal

CAMAC COMMERCIAL COMPANY LIMITED

controls, if any, of which they are aware and the steps I have taken or propose to take to rectify these deficiencies.

4) I have indicated to the auditors and the Audit Committee:

i) that there are no significant changes in internal control systems during the year.

ii) there are no significant changes in accounting policies during the year and that the same have been disclosed in the notes of the financial statement; and

iii) that there have been no instance of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system.

For **Camac Commercial Company Limited**

Place: New Delhi

Date: August 17, 2020

Sanjay Kumar
(Chief Financial Officer)

Registrar and Transfer Agents

The Company has appointed Registrar and Share Transfer Agent to process the transfer of shares in physical form and thereafter the same are approved by the Company Secretary/Director/Authorized Signatory of the Company. The Investors are requested to forward the correspondence to **M/s Niche Technologies Pvt. Ltd.**, the Registrar and Share Transfer Agents of the Company at the following address:

Niche Technologies Pvt. Ltd.

Address: Flat No. 7A & 7B, 3A Auckland Place,

7th Floor, City: Kolkata,

Pin: 700 017

Phone No.: (033) 2280-6616 / 17 / 18

Email: nichetechpl@nichetechpl.com

Address for Correspondence

The Investors can also contact or send their grievances to the Company at the following given address:

Company Secretary

Camac Commercial Company Ltd.

Address: 1st Floor, Express Building,

9-10, Bahadur Shah Zafar Marg,

New Delhi – 110 002

EmailID: camaccommercial@gmail.com

Phone : 7303495374

For and on behalf of the Board of Directors
CAMAC COMMERCIAL COMPANY LIMITED

Place: New Delhi

Date: August 17, 2020

Swati Srivastava
Director
DIN-08529225

Abhinav Srivastava
Director
DIN-08544048

CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

To,
The Members of Camac Commercial Company Limited,

We have examined the compliance of conditions of Corporate Governance by PNB Finance and Industries Limited ("**the Company**") for the year ended 31st March, 2020, as stipulated in Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the provisions as specified in Chapter IV Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to Listing Agreement of the said Company with stock exchanges.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Date : 14/08/2020
Place : Ghaziabad
UDIN :-F008369B000582118

Sakshi Mittal
Practicing Company Secretary
Membership No. F8369
CP No. 9460

CAMAC COMMERCIAL COMPANY LIMITED

Annexure – V

FORM NO. MGT – 9

EXTRACT OF ANNUAL RETURN

as on the financial year ended March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	L70109DL1980PLC169318
Registration Date	09/07/1980
Name of the Company	Camac Commercial Company Limited
Category/Sub-Category of the Company	Company Limited by Shares (NBFC)
Address of the Registered Office and contact details	1 st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi – 110 002, Telephone No. : 7303495374 Website: www.camaccommercial.com Email: camaccommercial@gmail.com
Whether Listed Company (Yes/No)	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. Niche Technologies Private Limited Address: Flat No. 7A & 7B, 3A Auckland Place, 7 th Floor, Kolkata 700 017 Phone No. : (033) 2280-6616 / 17 / 18 Email: nichetechpl@nichetechpl.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
	Nil	N.A.	N.A.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S. No	Name of the Company	Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	Ashoka Viniyoga Limited	77A, Block- B, Greater Kailash – I, New Delhi – 110048	L99999DL1949PLC155544	Associate	45.95	2(6) of the Companies Act, 2013
2	Combine Holding Limited	77A, Block- B, Greater Kailash – I, New Delhi – 110048	L65999DL1983PLC016585	Associate	26.77	2(6) of the Companies Act, 2013
3	Artee Viniyoga Limited	77A, Block- B, Greater Kailash – I, New Delhi – 110048	U74899DL1995PLC071622	Associate	25.00	2(6) of the Companies Act, 2013
4	Sahu Jain Services Limited	77A, Block- B, Greater Kailash – I, New Delhi – 110048	U74140DL1960PLC024317	Associate	20.00	2(6) of the Companies Act, 2013
5	Times	2 nd Floor, S & B	U22122KA1983PLC054647	Associate	20.83	2(6) of the

CAMAC COMMERCIAL COMPANY LIMITED

	Publishing House Limited	Towers, 40/1, Mahatma Gandhi Road, Bangalore, Karnataka – 560001				Companies Act, 2013
6.	Sahu Jain Limited	16A, Lajpat Nagar-IV, New Delhi - 110024	U74100DL1950PLC005652	Associate	21.20	2(6) of the Companies Act, 2013

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2019)				No. of Shares held at the end of the year (31.03.2020)				% Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTERS									
(1) Indian									
a) Individual/ HUF	-	-	-	-	-	-	-	-	-
b) Central Government	-	-	-	-	-	-	-	-	-
c) State Government	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	607832	0	607832	68.853	607832	0	607832	68.853	0.000
e) Banks/ Financial Institutions	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1)	607832	0	607832	68.853	607832	0	607832	68.853	0.000
(2) Foreign									
a) NRIs-Individual	-	-	-	-	-	-	-	-	-
b) Other- Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks/ Financial Institutions	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2)	0	0	0	0.000	0	0	0	0.000	0.000
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	607832	0	607832	68.853	607832	0	607832	68.853	0.000
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/ Financial Institutions	0	105	105	0.012	0	105	105	0.012	0.000
c) Central Governments	-	-	-	-	-	-	-	-	-
d) State Governments	-	-	-	-	-	-	-	-	-

CAMAC COMMERCIAL COMPANY LIMITED

	e)Venture Capital Funds	-	-	-	-	-	-	-	-	-
	f)Insurance Companies	-	-	-	-	-	-	-	-	-
	g)Foreign Institutional Investors (FII)	-	-	-	-	-	-	-	-	-
	h)Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
	i)Others (Specify)	-	-	-	-	-	-	-	-	-
	Sub-total (B)(1)	0	105	105	0.012	0	105	105	0.012	0.000
(2)	Non-Institutions									
	a)Bodies Corporate									
	i) Indian	4590	100	4690	0.531	6509	100	6609	0.749	0.218
	ii) Overseas	-	-	-	-	-	-	-	-	-
	b) Individuals									
	i)Individual shareholders holding nominal share capital upto Rs 1 lakh	25357	18353	43710	4.951	23723	18168	41891	4.745	-0.206
	ii)Individual shareholders holding nominal share capital in excess of Rs 1 lakh	226013	0	226013	25.602	226013	0	226013	25.602	0.000
	c)Others Specify									
	1. NRI	350	-	350	0.040	350	0	350	0.040	0.000
	2.Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
	3.Foreign Nationals	-	-	-	-	-	-	-	-	-
	4.Clearing Members	100	0	100	0.011	-	-	-	-	-0.011
	5. Trusts	-	-	-	-	-	-	-	-	-
	6.Foreign Bodies - D.R.	-	-	-	-	-	-	-	-	-
	Sub-total (B)(2)	256410	18453	274863	31.135	256595	18268	274863	31.135	0.000
	Total Public Shareholding (B) = (B)(1)+(B)(2)	256410	18558	274968	31.147	256595	18373	274968	31.147	0.000
C.	Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
	GRAND TOTAL (A+B+C)	864242	18558	882800	100.000	864427	18373	882800	100.000	0.000

(ii) Shareholding of Promoter-

Sl. No	Shareholder's Name	Shareholding at the beginning of the year (01.04.2019)	Shareholding at the end of the year (31.03.2020)	% of change in shareholding

CAMAC COMMERCIAL COMPANY LIMITED

		No. of Shares	% of total shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares Pledged/ encumbered to total shares	during the year
1	Artee Viniyoga Ltd.	181600	20.571	0.000	181600	20.571	0.000	0.000
2	Ashoka Viniyoga Ltd.	180857	20.487	0.000	180857	20.487	0.000	0.000
3	Combine Holding Ltd.	144400	16.357	0.000	144400	16.357	0.000	0.000
4	PNB Finance & Industries Ltd	35000	3.965	0.000	35000	3.965	0.000	0.000
5	Punjab Mercantile & Traders Ltd	65975	7.473	0.000	65975	7.473	0.000	0.000
	T O T A L	607832	68.853	0.000	607832	68.853	0.000	0.000

iii) Change in Promoters' Shareholding (please specify, if there is no change): During the year there has been no change in promoter's shareholding.

(iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	SAMIR JAIN				
	a) At the Beginning of the Year	155000	17.558		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			155000	17.558
2	MEERA JAIN				
	a) At the Beginning of the Year	71013	8.044		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			71013	8.044
3	RAVINDER KUMAR AGGARWAL				
	a) At the Beginning of the Year	2800	0.317		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			2800	0.317
4	VIVEK SHEEL AGGARWAL				
	a) At the Beginning of the Year	3500	0.396		
	b) Changes during the year				
	Date Reason				
	13/12/2019 Sale	-300	0.034	3200	0.362
	20/12/2019 Sale	-1280	0.145	1920	0.217
	c) At the End of the Year			1920	0.217

CAMAC COMMERCIAL COMPANY LIMITED

5	SANJEEV VINOD CHANDRA PAREKH				
	a) At the Beginning of the Year	3018	0.342		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			3018	0.342
6	DEVINDER PRAKASH KALRA				
	a) At the Beginning of the Year	2500	0.283		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			2500	0.283
7	RIPUNJAY AGGARWAL				
	a) At the Beginning of the Year	2401	0.272		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			2401	0.272
8	Shri Parasram Holdings Pvt Ltd				
	a) At the Beginning of the Year	1725	0.195		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			1725	0.195
9	Shri Parasram Industries Pvt. Ltd				
	a) At the Beginning of the Year	1450	0.164		
	b) Changes during the year				
	Date Reason				
	20/12/2019 Purchase	+620	0.070	2070	0.234
	c) At the End of the Year			2070	0.234
10	Kuntal Hasmukhlal Shah				
	a) At the Beginning of the Year	2816	0.319		
	b) Changes during the year				
	Date Reason				
	13/09/2019 Purchase	+15	0.002	2831	0.321
	28/02/2020 Purchase	+20	0.002	2851	0.323
	c) At the End of the Year			2851	0.323

(iv) Shareholding of Directors and Key Managerial Personnel(KMP)

Sl. No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Ms. Monisha Saraf (Director)				
	a) At the beginning of the year	100	0.011		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the end of the year			100	0.011
	Total	100	0.011	100	0.011

Note:- None of the KMP and no director other than above as mentioned holds shares in the Company.

CAMAC COMMERCIAL COMPANY LIMITED

V. **INDEBTEDNESS**- Indebtedness of the Company including interest outstanding/accrued but not due for payment: NIL

VI. **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. **Remuneration to Managing Director, Whole-time Directors and/or Manager:**

S.no.	Particulars of remuneration	Name of manager- Mr. Sunil Singh	Total amount (in ₹)
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	12000	12000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock option	-	-
3	Sweat equity	-	-
4	Commission - as % of profit - others	-	-
5	Others	-	-
	Total (A)	12000	12000
	Ceiling as per the Act	5% of the net profit	

B. **Remuneration to other directors:**

Sl. no.	Particulars of Remuneration	Name of Directors		Total Amount (in ₹)
		Rajagopalan Sundar*	Govind Swarup*	
1.	Independent Directors			
	Fee for attending board/committee meetings	5,000	7,000	12,000
	Commission	-	-	-
	Others (Conveyance Reimbursement)	7,000	13,000	20,000
	Total (1)			
2.	Other Non-Executive Directors			
	• Fee for attending board/ committee meetings	-	-	-
	• Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)			
	Total (B)=(1+2)	12,000	20,000	32,000
	Total Managerial Remuneration			
	Overall Ceiling as per the Act.	Maximum Rs. 1,00,000/- per meeting per Director		

* Mr. Govind Swarup and Mr. Rajagopalan Sundar ceased to be member of Committee with effect from November 27, 2019 and January 16, 2020 respectively.

CAMAC COMMERCIAL COMPANY LIMITED

A. Remuneration to Key Managerial Personnel other than MD/Manager/WTD(Amount in Rs.)

S.no	Particulars of remuneration	Key Managerial Personnel			
		(Abhishek Kakkar) CS*	Surabhi Srivastava- CS**	Sanjay Kumar - CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	6,64,686.00	1,42,490.00	16,83,318.00	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		-	-	-
2	Stock option		-	-	-
3	Sweat equity		-	-	-
4	Commission - as % of profit - others		-	-	-
5	Others		-	-	-
	Total	6,64,686.00	1,42,490.00	16,83,318.00	24,90,494.00

VII. **PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:** No penalties, punishment and compounding of offences has been imposed on Company, its directors and its officers.

For and on behalf of the Board of Directors
CAMAC COMMERCIAL COMPANY LIMITED

Place: New Delhi

Date: August 17, 2020

Swati Srivastava
Director
DIN-08529225

Abhinav Srivastava
Director
DIN-08544048

MANAGEMENT DISCUSSION AND ANALYSIS REPORT
(Within the limits set by the Company's competitive position)

Macro-Economic View

The global macroeconomic outlook is overcast with the COVID-19 pandemic, with massive dislocations in global production, supply chains, trade and tourism. Financial markets across the world are experiencing extreme volatility; global commodity prices, especially of crude oil, have declined sharply. COVID-19 would impact economic activity in India directly due to lockdowns, and through second round effects operating through global trade and growth. The impact of COVID-19 on inflation is ambiguous, with a possible decline in food prices likely to be offset by potential cost-push increases in prices of non-food items due to supply disruptions. India's GDP growth is expected to grow in the range of 6.0 to 6.5 per cent in 2020-21.

India has not been spared from the exponential spread of COVID-19. While efforts are being mounted on a war footing to arrest its spread, COVID-19 would impact economic activity in India directly through domestic lockdown. Second round effects would operate through a severe slowdown in global trade and growth. More immediately, spillovers are being transmitted through finance and confidence channels to domestic financial markets.

Industry Developments

The Non Banking Financial Company (NBFC) sector saw a largely stable outlook for major NBFCs. 2019 has kept everyone on their toes. Still, the biggest learning has been that regardless of liquidity crisis or economic slowdown, investors will focus on solid business models and proven teams that can drive profitability. NBFCs are learning to calibrate the overall market dynamics and approaching new strategies to lend to different segments.

The Government has taken a series of measures to generate demand and ease the liquidity by ensuring public sector banks lend further to NBFCs, introducing partial credit guarantee scheme, organizing loan mela etc. The growth momentum of NBFCs should result in their share in the financial services sector increasing in the near future.

COVID-19 Impact

The World Health Organization declared a global pandemic of the Novel Coronavirus disease (COVID-19) on February 11, 2020. To prevent the rapid rise of infections, governments of almost all countries severely restricted travel, mandated extreme 'social distancing' measures and reduced demand supply chains to only those that are 'essential'. Office complexes have been asked to operate with minimal or no staff for extended periods of time.

Since major earning of the Company is yielded through investment in debt mutual funds, the risk of this pandemic is lesser on the Company comparative to Companies engaged in manufacturing, service and other industries.

To provide a safe work environment for our employees the following actions have been taken:

- Established processes for reporting, quarantining and supporting any personnel suspected of or confirmed having tested positive for the disease.

- Established detailed protocol for evacuation and sanitization of our office buildings in the event of a suspected or confirmed health incident.
- Increased cadence of sanitization of our office facilities.
- Ensured availability of thermal scanners, masks, hygiene products, medicines and medical facilities at our office.
- Created detailed plans for enabling return-to-work in a phased manner, that emphasize social distancing and hygiene.
- The Company has also incorporated work from home culture as a part of working practice of the Company.

Company Performance

Your Company continues to be non-banking Investment Company. Mutual Funds continue to command the larger share of the investment portfolio of the Company. The Company continued with its policy of investing in low risk debt products offered by the various mutual fund houses and in fixed deposits.

The Company has earned net profit of ₹ 386.69 Lakhs during the year 2019-2020. The Company has generated major income this year due to the decision to churn the portfolio of low yield investments in anticipation of higher returns in the future.

Opportunities

The RBI has been continually strengthening the supervisory framework for NBFCs in order to ensure sound and healthy functioning and avoid excessive risk taking. It has issued several new guidelines in the recent past.

Threats

The uncertainties and volatility in the financial market is a continuing threat to the organizational performance. However, the twin features of fore-sightedness and focused analysis of the market has challenged the threat to adverse performance.

Risk and Concern

Your Company is exposed to normal industry risk such as interest rates, market and operational risks. In order to mitigate the risk, your Company invest the surplus funds in growth schemes primarily seeking to generate long term capital appreciation commensurate with prudent risk from a portfolio comprised substantially of high quality debt securities and fixed deposits.

Internal control systems & their adequacy

The Company believes in the system of internal controls and has provided for proper checks and control at various operational levels.

Human Resource Development

The Company recognizes its employees as its most valuable assets. The emphasis is laid upon to build strong corporate culture through core values such as integrity, innovation and teamwork. In order to enhance the productivity of the employees and motivating them to work with vigor and focus, team- driven organization and a conducive work environment has been created where all employees work together. Training needs of the employees are also identified, and suitable training is provided, wherever required.

Cautionary Statement

Certain statements made in this Report, describing the Company's expectations, or predictions etc. are the forward looking views of the Management and are subject to certain risks and uncertainties like regulatory changes, local, political or economic developments, technological risks and many other factors, because of which the actual results could differ materially from such expectations or projections.

For and on behalf of the Board of Directors
CAMAC COMMERCIAL COMPANY LIMITED

Place: New Delhi

Date: August 17, 2020

Swati Srivastava
Director
DIN-08529225

Abhinav Srivastava
Director
DIN-08544048

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CAMAC COMMERCIAL COMPANY LIMITED

I. REPORT ON THE AUDIT OF STANDALONE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

1. Opinion

A. We have audited the accompanying Standalone Ind AS Financial Statements of **Camac Commercial Company Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss (including Other Comprehensive income), Statement of Changes in Equity and Statement of Cash Flow for the year then ended and notes to financial statement including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Ind AS Financial Statements").

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit, other comprehensive income, changes in equity and its cash follows for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

3. Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters are addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.



4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon

A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

5. Responsibility of Management and those charged with Governance for the Standalone Financial Statements

A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the state of affairs, profit or loss, other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) specified under section 133 of company Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Director is also responsible for overseeing the Company's financial reporting process.



6. Auditor's Responsibilities for Audit of the Standalone Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risk of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - v) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- C. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- E. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

II Report on Other Legal and Regulatory Requirements

- 1. As required by Section 143(3) of the Act, based on our audit we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - D. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - E. On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
 - F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.



G. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanation given to us.:

- (i) The Company has no pending litigations as at 31st March, 2020 which has impact on its financial statements.
- (ii) The Company did not have any long term contracts and had no derivative contract outstanding as at 31st March, 2020.
- (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

H. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act,:

In our opinion and to the best of our information and according to the explanations given to us, the Company has paid managerial remuneration in accordance with the provisions of section 197 of the Act.

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Oder.

PLACE: NEW DELHI
DATE: 29TH JULY, 2020

FOR K. N, GUTGUTA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E



(B. R GOYAL)
PARTNER

M. NO. 12172

UDIN :20012172AAABEU1454



ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF CAMAC COMMERCIAL COMPANY LIMITED (Referred to in paragraph (II 1F) under ‘Report on other Legal and Regulatory Requirements’ of our report of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS OUR FINANCIAL REPORTING UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 (“THE ACT”)

We have audited the internal financial controls over financial reporting of **Camac Commercial Company Limited** (“the Company”) as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS’ RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial Controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India".

PLACE : NEW DELHI
DATE : 29th JULY, 2020

FORK.N. GUTGUTIA & CO.,
CHARTERED ACCOUNTANTS
FRN304153E



B.R. Goyal
(B.R. GOYAL)
PARTNER
M. NO. 12172

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

The Annexure "B" referred to in paragraph II (2) of our report of even date to the members of **Camac Commercial Company Limited** on the Standalone Financial Statements for the year ended 31st March, 2020.

- i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- (b) As explained to us, physical verification of fixed assets has been carried out by the Company and no discrepancy was noticed on such verification. In our opinion the frequency of verification is reasonable, having regard to- the size of the Company and nature of its business.
- ii) There is no inventory held by the Company, hence, paragraph 3 (ii) of the Order is not applicable to Company.
- iii) According to the information and explanations given to us, the Company has, during the year not granted any loans, secured or unsecured to companies, firm Limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, paragraph 3(iii) of the Order is not applicable to the Company.
- iv) According to the information and explanation given to us, the Company has neither given any loans, guarantee and security covered under Section 185 and 186 of the Act during the year under audit, however Investments made by the Company during the year are in compliance with the provisions of Section 186 of the Act.
- v) The Company has not accepted any deposits during the year and hence paragraph 3 (v) of the Order is not applicable to the Company.
- vi) The Central Government has not prescribed the maintenance of cost records under Sub Section (1) of Section 148 of the Companies Act, 2013 for any of the products/services of the Company.
- vii) (a) According to the records examined by us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund,, income tax, Goods and Service Tax (GST), Cess and other statutory dues wherever applicable.

According to the information and explanations given to us, no undisputed arrears of statutory dues were outstanding as on the last date of the financial year for a period of more than six months from the date they became payable.

- (b) According to the records of the Company, there was no dues in respect of income tax, Goods and Service Tax (GST), cess and other statutory duties which have not been deposited on account of disputes.



- viii) Based on our audit procedures and according to the information given the management, the Company has not taken any loans or borrowings from any financial institution, banks, government or have no dues of debentures holders during the year. Accordingly paragraph 3 (viii) of the Order is not applicable to the Company.
- ix) In our opinion and according to the information and explanations given to us, the Company has not taken any term loan and has not raised any money by way of initial public offer or further public offer (including debt instrument) during the year and hence paragraph 3(ix) of the Order is not applicable to the Company.
- x) Based upon the audit procedures performed and to the best of our knowledge and according to the information and explanations given to us by the management, we report that no fraud by the Company or any fraud on the company by its officer or employees has been noticed or reported during the course of our audit.
- xi) According to the information and explanations give to us and based on our examination of the records, the Company has paid managerial remuneration in compliance with provision 197 read with schedule V to the Companies Act, 2013.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company and hence paragraph 3 (xii) of the Order is not applicable to the Company.
- xiii) As explained to us and as per the records of the company, in our opinion the transactions with the related parties are in Compliance with Section 177 and Section 188 of the Companies Act, 2013 and the details have been disclosed in the financial statements as required by the applicable accounting standard.
- xiv) According to the records the company, the Company has not made any preferential allotment of shares or private placement of shares or fully/partly convertible debentures during the year under report. Accordingly paragraph 3 (xiv) of the Order is not applicable to the Company.
- xv) During the year, the Company has not entered into any non-cash transaction with Director or person connected with him. Accordingly paragraph 3 (xv) of the Order is not applicable to the Company
- xvi) The Company is duly registered under section 45-1A of the Reserve Bank of India Act, 1934.

PLACE : NEW DELHI
DATE : 29th July, 2020

FORK.N. GUTGUTIA & CO.,
CHARTERED ACCOUNTANTS
FRN304153E



B.R. Goyal
(B.R. GOYAL)
PARTNER
M. NO. 12172

Camac Commercial Company Limited

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002
CIN : L70109DL1980PLC169318

BALANCE SHEET AS AT 31ST MARCH, 2020

(Amount in Lakh)

Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
ASSETS				
Financial assets				
Cash and cash equivalents	2 (I)	3.69	1.61	1.71
Bank balances other than above	2 (II)	70.00	-	-
Investments	3	1,90,715.34	1,92,712.60	1,70,940.82
Other financial assets	4	91.31	49.10	17.34
Non -Financial assets				
Current tax assets (Net)	5	4.25	4.01	3.37
Deferred Tax Assets (net)	6	1.50	1.75	1.22
Property, Plant and Equipments	7	0.22	0.54	0.68
Other Non-Financial Assets	8	0.15	0.23	0.22
Total Assets		1,90,886.46	1,92,769.84	1,70,965.36
LIABILITIES AND EQUITY				
Liabilities				
Financial Liabilities				
Payables				
Other Payables	9	-	-	-
Total Outstanding dues of Micro and Small Enterprises		-	-	-
Total Outstanding dues of Creditor other than Micro and Small Enterprises		2.57	0.82	0.83
Non -Financial Liabilities				
Current tax Liabilities (Net)	10	-	-	0.16
Provisions	11	3.10	6.12	4.81
Deferred Tax Liabilities	12	41,066.12	41,571.05	36,539.71
Other non-financial liabilities	13	0.75	0.23	0.36
Equity				
Equity share capital	14	88.28	88.28	88.28
Other Equity	15	1,49,725.64	1,51,103.34	1,34,331.21
Total Liabilities and Equities		1,90,886.46	1,92,769.84	1,70,965.36
Significant Accounting Policies and Notes on Financial Statements	1-39			

The accompanying notes are an integral part of the financial statements.

As per our Report of even date attached

For K. N. Gutgutia & Co.

Chartered Accountants

Firm Registration No. 304153E

B.R. Goyal

Partner

Membership No. 12172

Place: New Delhi

Date: 29-07-2020



For and on behalf of the Board of Directors

Abhinav Srivastava

Abhinav Srivastava

Director

DIN: 08544048

Sanjay Kumar

Sanjay Kumar

CFO

PAN: AJDPK7217R

Swati Srivastava

Swati Srivastava

Director

DIN: 08529225

Surabhi Srivastava

Surabhi Srivastava

Company Secretary

PAN: EMSPS8245B

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Lakh)

Particulars	Note No.	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Income			
Other Income			
Interest Income	16	228.45	39.36
Dividend Income from Equity Instruments (Equity Instruments measured at fair value through OCI)		3.12	232.09
Gain / Loss on redemption of Investments in Debt Mutual Funds (including fair value gain reclassified from OCI)		295.68	710.31
Others	17	1.47	0.28
Total Income		528.72	982.04
Expenses			
Employee benefits expenses	18	25.35	37.08
Finance Cost	19	-	0.01
Depreciation and Amortization expense	20	0.32	0.71
Other Expenses	21	41.92	13.02
Total Expenses		67.59	50.82
Profit Before Tax		461.13	931.22
Tax Expense :			
Current Tax		74.07	140.96
Deferred tax Charge/(-)Credit		0.25	(0.53)
Earlier year tax provision (net)		0.12	0.05
Total Tax Expenses		74.44	140.48
Profit After Tax for the year	(A)	386.69	790.74
Other Comprehensive Income			
(I) Items that will not be reclassified to profit or loss			
Fair Value Changes in Equity instruments through Other Comprehensive Income (FVTOCI)		(2,106.28)	21,374.55
Less: Income tax effect (including Adjustments of earlier period)		468.77	(5,109.98)
Remeasurement of the defined benefit plans		2.08	-
Less: Income tax effect on above		(0.58)	-
	(i)	(1,636.01)	16,264.57
(II) Items that will be reclassified to profit or loss			
Fair Value Changes in Debt instruments through Other Comprehensive Income(FVTOCI)		91.25	37.44
Less: reclassified to profit or loss from OCI on sale		(256.37)	(399.26)
Less: Income tax effect (including Adjustments of earlier period)		36.74	78.64
	(ii)	(128.38)	(283.18)
Total Other comprehensive Income, net of tax	(B= I+II)	(1,764.39)	15,981.39
Total comprehensive income for the year	(A+B)	(1,377.70)	16,772.13
Earnings Per Equity Share			
(Face value of Rs.10/- each)			
Basic	22	43.80	89.57
Diluted		43.80	89.57
Significant Accounting Policies and Notes on Financial Statements	1-39		

The accompanying notes are an integral part of the financial statements.

As per our Report of even date attached

For K. N. Gutgia & Co.
 Chartered Accountants
 Firm Registration No. 304153E

B.R. Goyal
 Partner
 Membership No. 12172

Place: New Delhi
 Date: 29-07-2020



For and on behalf of the Board of Directors

Abhinav Srivastava
 Director
 DIN: 08544048

Sanjay Kumar
 CFO
 PAN: AJDPK7217R

Swati Srivastava
 Director
 DIN: 08529225

Surabhi Srivastava
 Company Secretary
 PAN: EMSPS8245B

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Lakh)

Particulars	31st March, 2020	31st March, 2019
A Cash Flow from Operating Activities		
Profit before tax	461.13	931.22
Adjustment for:		
Dividend Income	(3.12)	(232.09)
(Gain)/Loss on Sale of Investment in Debt Mutual Funds	(295.68)	(710.31)
Interest on Investments in Bonds, Debentures & Deposit	(223.11)	(39.00)
Premium (net of Discount) on Bonds Amortised	(1.80)	(0.36)
Interest on Fixed Deposits with Bank	(3.90)	-
Non Cash Items :		
Provision for Leave Encashment and Gratuity (net of written back)	(0.94)	1.31
Depreciation	0.32	0.71
Operating Profit before Working Capital changes	(67.10)	(48.52)
Adjustments for changes in working capital:		
(Increase)/ Decrease in Other Non-Financial Assets	0.08	(0.01)
Increase/(Decrease) in Other Payables	1.75	(0.01)
Increase/(Decrease) in Other non-financial liabilities	0.52	(0.12)
Cash generated from /(used in) Operations	(64.75)	(48.66)
Income Tax Paid(net of Refund)	(74.08)	(141.82)
Net Cash from/(used in) Operating Activities	(138.83)	(190.48)
B Cash Flow from Investing Activities		
Payment for Purchase of Property, Plant and Equipment	-	(0.57)
Dividend Received	3.12	232.09
Interest received on Deposits and Bonds	196.62	7.23
Purchase of Investments in Bonds and Deposits (includes Accrued Intt.)	(1,434.81)	(1,004.41)
Investments in Bonds and Deposits matured	100.00	-
Purchase of Investments in Shares (Acquisition Cost)	(29.75)	-
Fixed Deposits made	(70.00)	-
Purchase of Investments in Mutual Funds	(2,097.30)	(5,065.98)
Proceeds from Sale/redemption of Mutual Funds	3,473.03	6,022.02
Net Cash from/(used in) Investing Activities	140.91	190.38
C Cash Flow from Financing Activities		
Net Cash from/(used in) Financing Activities	-	-
Net increase/(decrease) in Cash and Cash equivalents ..(A+B+C)	2.08	(0.10)
Cash and Cash Equivalents at the beginning of the year	1.61	1.71
Total Cash and Cash Equivalents at the end of the year	3.69	1.61
Components of Cash and Cash equivalents:		
Balances with bank in current account	3.65	1.53
Cash on hand	0.04	0.08
Total	3.69	1.61

Note : (i) The above Cash flow statement has been prepared under the Indirect method as set out in Indian Accounting Standard (Ind AS-7) "Statement of Cash Flow".
 (ii) Previous year figures have been regrouped/ rearranged wherever considered necessary.

As per our Report of even date attached

For K. N. Gutgutia & Co.
 Chartered Accountants
 Firm Registration No. 304153E

B.R. Goyal
 Partner
 Membership No. 12172

Place: New Delhi
 Date: 29-07-2020



For and on behalf of the Board of Directors

Abhinav Srivastava
 Director
 DIN: 08544048

Sanjay Kumar
 CFO
 PAN: AJDPK7217R

Swati Srivastava
 Director
 DIN: 08529225

Surabhi Srivastava
 Company Secretary
 PAN: EMSPS8245B

Camac Commercial Company Limited
 Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002
 CIN : L70109DL1980PLC169318

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Lakh)

A. Equity Share Capital

Particulars	Balance as at 01st April 2018	Issued during the year	Balance as at 31st March 2019	Issued during the year	Balance as at 31st March 2020
Equity Shares	88.28	-	88.28	-	88.28
	88.28	-	88.28	-	88.28

B. Other Equity

Particulars	Reserves and Surplus					Other Comprehensive Income ('OCI')			Total Other Equity
	Capital Reserve	Other Reserve			Retained Earnings	Equity Instruments through OCI	Debt Instruments through OCI	Others (Remeasurement of Defined benefit Plan)	
		General Reserve	Amalgamation Reserve	Special Resrve U/s 45-1C of RBI Act, 1934					
Balance as at 1st April, 2018	9.08	198.78	2.91	1,017.04	3,870.01	1,28,545.70	687.69	-	1,34,331.21
Changes during the year ended 31st March, 2019 :									
Profit for the year	-	-	-	-	790.74	-	-	-	790.74
Other comprehensive income for the year :									
Fair Value Changes of Financial Instruments through OCI (Net of Reclassification)	-	-	-	-	-	21,374.55	(361.82)	-	21,012.73
Income tax effect (including Adjustments of earlier period)	-	-	-	-	-	(5,109.98)	78.64	-	(5,031.34)
Remeasurement of Defined benefit Plans (net of Tax) through OCI	-	-	-	-	-	-	-	-	-
Transfer of Profit to Special Reserve	-	-	-	158.08	(158.08)	-	-	-	-
Balance as at 31st March, 2019	9.08	198.78	2.91	1,175.12	4,502.67	1,44,810.27	404.51	-	1,51,103.34
Changes during the year ended 31st March, 2020 :									
Profit for the year	-	-	-	-	386.69	-	-	-	386.69
Other comprehensive income for the year :									
Fair Value Changes of Financial Instruments through OCI (Net of Reclassification)	-	-	-	-	-	(2,106.28)	(165.12)	-	(2,271.40)
Income tax effect (including Adjustments of earlier period)	-	-	-	-	-	468.77	36.74	-	505.51
Remeasurement of Defined benefit Plans (net of Tax) through OCI	-	-	-	-	-	-	-	1.50	1.50
Transfer of Profit to Special Reserve	-	-	-	77.35	(77.35)	-	-	-	-
Balance as at 31st March 2020	9.08	198.78	2.91	1,252.47	4,812.01	1,43,172.76	276.13	1.50	1,49,725.64

As per our Report of even date attached

For K. N. Gutgutia & Co.

Chartered Accountants

Firm Registration No. 304153E

B.R. Goyal

Partner

Membership No. 12172

Place: New Delhi

Date: 29-07-2020



For and on behalf of the Board of Directors

Abhinav Srivastava

Abhinav Srivastava

Director

DIN: 08544048

Sanjay Kumar

Sanjay Kumar

CFO

PAN: AJDPK7217R

Swati Srivastava

Swati Srivastava

Director

DIN: 08529225

Surabhi Srivastava

Surabhi Srivastava

Company Secretary

PAN: EMSPS8245B

Camac Commercial Company Limited

Notes to the Financial Statements for the year ended March 31, 2020

Corporate information

Camac commercial company Limited ('the company') is a public limited company domiciled and incorporated in India under the provisions of Indian Companies Act. The company's registered office is at 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110 002, India. The Shares of the company is listed with The Calcutta Stock Exchange Ltd.

The Company is an NBFC Company, registered with RBI as NBFC Company as Non –Deposit taking company and also it does not hold or/and accept Public Deposits. The Company is classified as a NBFC by virtue of the applicable RBI Guidelines/ Directions on NBFCs.

Presently, the company is not engaged in any business operations, except Investment of surplus funds in low risk instruments and earning income therefrom. The company does not carry on investment activities as main business operations. Income earned by company from Investment of surplus fund has been disclosed under "Other income".

Note - 1 : Summary of Significant Accounting Policies

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

1.1 Basis of preparation of Financial Statements:

The financial statements of the company comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 (the Act) read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and disclosures are made in accordance with the requirement of Division III of Schedule III of the Companies Act, 2013 (the Act) and other relevant provisions of the Act and RBI guidelines/ regulation as an NBFC Company to the extent applicable.

The financial statements up to the year ended 31 March 2019 have been prepared under the Historical Cost Convention on Accrual Basis and comply in all material aspects with the Accounting Standards {Accounting standards as per Companies (Accounting Standards) Rules, 2006, as amended}, notified under section 133 of the Company Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, and disclosures are made in accordance with the requirement of Schedule III of the Companies Act, 2013 as amended and RBI guidelines/ regulation as an NBFC Company to the extent applicable.

First Time adoption of Ind AS

These are the company's first financial statements prepared in accordance with Ind AS and 'Ind AS 101 - First-time Adoption of Indian Accounting Standards' (Ind AS 101) has been applied. The transition has been carried out from Indian GAAP which is considered as the Previous GAAP, as defined in Ind AS 101. On transition to Ind AS, detail of the Exemptions and exceptions (optional and/or mandatory) availed and applied and a reconciliation of Equity, Total Comprehensive income and cash for previous reported years is provided in Note 31



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended March 31, 2020

The financial statements were authorised for issue by the Board of Directors on July, 29, 2020.

The financial statements have been prepared on a historical cost basis, except for the certain financial assets and financial liabilities that are measured and carried at Fair Value (refer accounting policy regarding Financial Instruments).

These financial statements are presented in Indian Rupees (INR), which is the company's functional currency.

All amounts have been rounded-off to the nearest lakhs (up to two decimal point), as per the requirements of Schedule III, unless otherwise stated.

1.2 Significant accounting judgments, estimates and assumptions:

The preparation of the financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, financial assets, non-financial assets, financial and non-financial liabilities and disclosure of the contingent liabilities at the end of each reporting period. Actual estimates may differ from these estimates.

The information about each of these estimates and judgements is included in relevant notes. Estimation and underlying assumptions are reviewed on ongoing basis. Revisions to estimates are recognised prospectively.

1.3 Revenue Recognition

Income is recognized on accrual basis to the extent that it is probable that the economic benefits will flow to the Company and can be reliably measured. Where significant uncertainty exists on realization of revenue at the time of accrual, underlying revenue is not recognized to that extent.

• Interest income

Interest income from debt instruments is recognised using effective interest rate method (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability.

When calculating the EIR, the company estimates the expected cash flows by considering all the contractual terms of the financial instruments (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

Interest income on Bank Deposits and other non -financial deposits is recognized on accrual basis taking into account, the amount invested/ outstanding / and the rate of interest applicable.

Interest on tax refund is accounted for on receipt basis.

• Dividend income



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended March 31, 2020

Dividends are recognised in the statement of profit and loss only when the right to receive the payment is established, it is probable that the economic benefits associated with the dividend will flow to the company, and the amount can be measured reliably.

Dividend income from Equity Instruments measured at fair value through Other Comprehensive income has been recognised in the statement of profit and loss.

Interest and Dividend is included under Other Income in Statement of Profit and Loss.

1.4 Property, plant and equipment:

• Recognition and measurement

Property, Plant & Equipments (PPE) is stated at cost net of accumulated depreciation and accumulated impairment losses, if any. The Cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable expenses for bringing the assets to their present location and conditions for its intended use.

When parts of an item of PPE have different useful lives, they are accounted for as separate items (major components) of PPE. All other expenses on an existing PPE including day to day repair and maintenance expenditure and cost of replacing parts (other than major components), are charged to the statement of profit and loss for the period during which such expenses are incurred.

Advances paid towards the acquisition of property, plant and equipment outstanding at each reporting date are disclosed under 'Other Non –Financial assets'.

• Disposal

An item of PPE is derecognised upon disposal or when no future benefits are expected from its use or disposal. Gains and losses on disposal of an item of PPE are determined by comparing the proceeds from disposal with the carrying amount of PPE, and are recognised net within other income/ expenses in the statement of profit and loss.

• Depreciation

Depreciation on Property, Plant & Equipment (PPE) is provided on written down value as per rates arrived at based on Useful life and manner prescribed under Schedule II of the Companies Act, 2013.

In case Addition /Deletion of PPE during the year, Depreciation on those PPEs have been provided for on a pro rata basis from the date of such addition or, as the case may be, up to the date of deletion of such asset.

1.5 Impairment of Property, Plant and Equipment and Other Non –financial assets

The company assesses at each balance sheet date whether there is any indication that an asset or cash generating unit (CGU) may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount is the higher of an asset's or CGU's fair value less costs of disposal or its value in use.

Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended March 31, 2020

An impairment loss, if any, is charged to Statement of Profit and Loss in the year in which the assets is identified as impaired. The impaired loss recognized in prior accounting periods is reversed / adjusted, if there has been a change in the estimate of the recoverable amount.

1.6 Cash and cash equivalents:

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

1.7 Fair value measurement:

The Company measure financial instruments such as Investments in Mutual Funds and in Equity shares (other than investment in Associates) at fair value at each reporting (Balance sheet) date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset considers a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another.

The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to fair value measurement as a whole :

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended March 31, 2020

For assets and liabilities that are recognised in the financial statements on a recurring basis, the company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the company has determined classes of assets and liabilities based on the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

1.8 Financial instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

a. Initial Recognition and Measurement

Financial assets are initially recognised on the trade date i.e. the date that the Company becomes a party to the contractual provisions of the instrument.

On initial recognition, a financial asset is recognised at fair value. Financial Assets which are not at fair value through Profit and loss, are at fair value plus transaction costs that are directly attributable to the acquisition of such Financial Assets. Transaction costs of those financial assets carried at "fair value through profit or Loss" are expensed in Statement of profit and loss.

Financial Assets are classified at the initial recognition as Financial Assets measured at Amortised Costs or at Fair value.

b. Subsequent Measurement

For subsequent measurement, financial assets are broadly classified in two broad categories:

- Financial Assets carried at Amortised Cost,
- Financial Assets at Fair Value [Either through Other Comprehensive income (FVTOCI) Or through Profit or Loss (FVTPL)]

For assets classified as "at Fair value", gains and losses are either recognised in Statement of profit and loss or recognised in Other Comprehensive Income, as elected. For Assets classified as "at Amortised Cost", this will depend on the business model and contractual terms of the cash flows.

i) Financial Assets carried at Amortised Cost :

A Financial Asset is measured at Amortised Cost if meets the following two conditions:

- (a) Business Model Test: The objective of the company's business model is to hold the financial assets to collect contractual cash flows.



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended March 31, 2020

- (b) Cash flow characteristic Test: The contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial Assets i.e. Debentures, Bonds and Corporate Deposits etc. meeting the above conditions are measured at Amortised Cost and Interest income from such financial assets has been recognised using the effective Interest rate.

ii) Financial Assets at fair value through Other Comprehensive Income (FVTOCI) :

A Financial Asset is subsequently measured at fair value through Other Comprehensive Income if :

- (i) The objective of the business model is achieved by both collecting contractual cash flows and selling Financial Assets and
- (ii) The contractual terms of the Financial Asset represent solely payments of principal and interest on the principal amount outstanding.

The Dividend Income on Financial Assets at FVTOCI is recognised under Profit or Loss. The company's Investments in Financial Assets i.e. Debt Instruments being Debt based Mutual Funds are measured at fair value through Other Comprehensive Income (OCI) and Fair value changes on these financial assets are recognised in OCI.

On derecognition/ sale of Investments measured at FVTOCI, the Fair value changes (on other than Equity Instruments measured at FVTOCI) in OCI, are subsequently reclassified to the statement of profit and loss.

iii) Financial Assets at fair value through Profit or Loss (FVTPL) :

A Financial Asset which is not classified in any of the above categories are measured at fair value through Profit or Loss. Equity instruments which are held for trading are required to measure at FVTPL.

The company's Investments in Equity Mutual Funds are measured at fair value through Profit or Loss (FVTPL). Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the statement of Profit and Loss.

Equity Instruments at Fair value through Other Comprehensive Income

For Equity Instruments, the company may make an irrevocable election to present subsequent changes in the fair value through Other Comprehensive Income. The Company makes such election on an instrument-by-instrument basis.

For investments in Equity Shares (not held for trading and other than Investment in Associates), the Company has made an irrevocable election to account for these at Fair value through other comprehensive income (FVTOCI).

If the company decides to classify an Equity Instruments as at FVTOCI, then all fair value changes on such instruments excluding dividend income, are recognised in the Other Comprehensive income (OCI). Dividend on equity instrument measured at FVTOCI is recognised at Statement of Profit and Loss.



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended March 31, 2020

Fair Value changes on these equity instruments never recycled (not subsequently transferred/reclassified) from OCI to Profit or Loss, however on de-recognition / sale of the equity instruments measured at FVTOCI, cumulative Gain or Losses are transferred/reclassified within Equity.

c. Investments in Associates

The Company's Investments in Associates are recognised at Cost as per Ind AS 27. Investments in associates are carried at cost less accumulated impairment losses, if any. Cost represents amount paid for acquisition of the said investments.

The company assesses at the end of each reporting period, if there are any indication that the said investments may be impaired. If impairment exists, the company estimates the recoverable value/ amount of the investments and provides for impairment, if any i.e. the deficit in the recoverable amount / value over cost. The impairment loss, if any, recognises in the statement of profit and loss.

On disposal of investments in Associates, the difference between net disposal proceeds and the carrying amounts are recognised in the Statement of Profit and Loss.

d. Impairment of financial assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of Financial Assets other than those measured at FVTPL.

The Company assesses on a forward looking basis the expected credit losses associated with its financial assets considered for ECL. The impairment methodology applied depends on whether there has been a significant increase in credit risk and if so, assess the needs to provide for the same in the statement of Profit and Loss.

The company assess impairment based on Expected credit losses (ECL) model for the following :

- (1) Financial Assets measured at Amortised Cost,
- (2) Financial Assets measured at FVTOCI,
- (3) Other Financial Assets like Trade/ Other receivables.

The Company follows "Simplified Approach" for recognition of Impairment loss allowance on trade receivables. For application of "Simplified Approach" the company does not require to track changes in credit risk instead the company uses the provision matrix to determine loss allowance on Trade / Other receivables.

ECL is the difference between all contractual cash flows that are due to the company in accordance with contract and all the cash flows that the entity expects to receive (i.e. all cash shortfalls), discounted at the original EIR.

The Company' investment in Debt (Fixed income securities being Bonds, Corporate Deposits, Debentures etc.) Instruments, the risk parameters like tenor, the probability of



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended March 31, 2020

default, tracking of ratings etc. for each of these instruments/ Issuer ratings etc. is considered in estimating probable credit losses over balance tenor of these instruments.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as expense / income in the Statement of Profit and Loss.

However, ECL impairment loss allowance (or reversal) if any, on Equity Shares measured at Fair value through OCI (FVTOCI) has been recognized through other comprehensive income.

ECL is presented as an allowance i.e. as an integral part of the measurement of those assets in the Balance sheet. ECL reduces the net carrying amount, unless the financial asset meets write off criteria, the company does not reduce impairment allowance from the Gross carrying amount.

Financial Liabilities

a. Initial Recognition and Measurement

All Financial Liabilities are recognized at fair value and in case of borrowings and Payables, net of directly attributable transaction costs.

The company's financial liabilities include Trade/ other payables having short maturities.

b. Subsequent Measurement

Financial Liabilities being Interest bearing Borrowings (from Banks/others) if any, are carried at amortized cost using the effective interest method.

For trade and other financial liabilities maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Derecognition of Financial Assets and Liabilities

Financial Assets

A Financial assets is derecognised only when the Company when:

- (i) The contractual rights to the cash flows from the Financial Asset expired OR
- (ii) The Company has transferred the right to receive cash flow from financial assets and where the entity has transferred the assets, the company evaluates whether it has transferred substantially all risk and rewards of ownership of such financial assets. OR
- (iii) In other case, transfer qualifies for other de-recognition criteria under Ind- AS 109.

Financial Liabilities

A Financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expired.



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended March 31, 2020

Reclassification of Financial Assets and Liabilities

The company does not reclassify its financial assets subsequent to initial measurement, apart from exceptional circumstances and as permitted. Financial Liabilities are not reclassified.

Off setting

Financial assets and liabilities are off set and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events. It must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

1.9 Employee benefits:

• **Short-term employee benefits**

Employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the period in which the employee renders the related service.

• **Post-employment benefits**

Defined contribution plans

Employees of the Company are entitled to receive benefits under the Provident Fund, which is a defined contribution plan. Both employees and employer make monthly contributions to the plan at a pre determined rate of employee's basic salary. These contributions to Provident Fund are administered and managed by a recognized Provident Fund Trust under Multi Employer Plans. Contributions by Company to Provident Fund are expensed in the Statement of Profit and Loss, when the contributions are due.

Defined benefit plans

The employees' gratuity scheme is a defined benefit plan. The present value of the obligation under such defined benefit plans is determined based on actuarial valuation using the projected unit credit method.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on government securities as at the reporting date, having maturity periods approximating to the terms of related obligations.

Remeasurements, comprising of actuarial gains and losses, are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through other



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended March 31, 2020

comprehensive income (OCI) in the period in which they occur. Remeasurements are not reclassified to the statement of profit and loss in subsequent periods.

When the benefits of the plan are changed or when a plan is curtailed, the resulting change in benefits that relates to past service or the gain or loss on curtailment is recognised immediately in the statement of profit and loss. Net interest is calculated by applying the discount rate to the net defined benefit liability. The company recognises gains/ losses on settlement of a defined plan when the settlement occurs.

Other long-term employee benefits (Compensated leaves)

The employees can carry-forward a portion of the unutilized accrued leave and utilize it in future service periods or receive cash compensation on resignation/termination of employment.

Accumulated Leaves, which is expected to be utilised within the next 12 months, is treated as Short term employee benefit. Since a substantial part of the compensated leaves do not fall due wholly within 12 months after the end of the period in which the employees render the related service and are also not expected to be utilized wholly within 12 months after the end of such period, the benefit of such leaves is classified as a long-term employee benefit.

The Company records an obligation for such compensated absences in the period in which the employee renders the services that increase this entitlement. The obligation is measured on the basis of independent actuarial valuation using the projected unit credit method at year end.

Remeasurements, comprising of actuarial gains and losses, are recognised immediately in the Statement of profit and loss.

1.10 Income tax:

Income tax expense comprises Current Tax, Deferred tax and Earlier Year Tax, if any.

Current and deferred tax is recognised in profit and loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the current tax / deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

• Current tax

Current tax Expenses or credit for the period is the tax payable on the current period's taxable income based on the tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. Current tax assets and liabilities are offset only if there is a legally enforceable right to set it off the recognised amounts and it is intended to realise the asset and settle the liability on a net basis or simultaneously.



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended March 31, 2020

Minimum Alternate Tax (MAT) paid in a year under the provisions of the Income-tax Act, 1961 is charged to the statement of profit and loss as current tax for the year.

Minimum Alternate Tax (MAT) Credit, if applicable is recognised as Deferred tax asset only when and to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. The company reviews the 'MAT credit entitlement' asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

• Deferred tax

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses/tax credits only if it is probable that future taxable amounts will be available to utilise those temporary differences/credits and losses.

Deferred tax assets and liabilities are off set when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

The carrying amount of Deferred Tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilised. Unrecognised deferred Tax Assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

1.11 Provisions and contingent Liabilities:

The company creates a provision when there is present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

Provisions are measured at the present value of management's best estimates of the expenditure required to settle the present obligation at the end of the reporting period. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risk specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as interest expense.



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended March 31, 2020

Contingent liability is not recognised but disclosed in the case of :

- (i) A present obligation that arising out of past events, when it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation,
- (ii) A present obligation that arising out of past events , when no reliable estimate of the amount is possible,
- (iii) A possible obligation arising from past events, unless the probability of outflow of resources is remote.

Provisions and Contingent liabilities are reviewed at each balance sheet date.

1.12 Earnings per share (EPS):

Basic earnings per share is calculated by dividing the net profit/loss for the year attributable to equity shareholders of the company by the weighted average number of equity shares outstanding during the financial year.

The weighted average number of equity shares outstanding during the year/period and all periods presented is adjusted for events, such as bonus equity shares, Other than the conversion of potential equity shares that have changed the no. of equity shares outstanding without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit and loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the financial year, is adjusted for the effects of all dilutive potential equity shares.



Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2020

Note -2 : CASH AND CASH EQUIVALENTS

(Rs. in Lakh)

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
2 (I) : Cash and Cash Equivalents			
Balances with Bank :			
In Current account with HDFC Bank	3.65	1.53	1.70
Cheques on Hand	-	-	-
Cash on hand	0.04	0.08	0.01
Sub total-I	3.69	1.61	1.71
2 (II) : Bank Balance other than above (I)			
Fixed Deposits with HDFC Bank #	70.00	-	-
Sub total-II	70.00	-	-
Total (I+II)	73.69	1.61	1.71

The Company has provided to HDFC Bank its Fixed Deposit as Margin in connection with "Bank Guarantee for a sum of Rs. 70 Lakh in favour of The National Stock Exchange Ltd ". The vailidity of Bank Guarantee is up to 31-07-2020 with extended claim period up to 31-07-2021.



Camac Commercial Company Limited
Notes to Financial Statements for the year ended 31st March, 2020

Note - 3: Investments

Particulars	Face Value Per Share/Bond /Unit (In Rs.)	As at 31st March, 2020		As at 31st March, 2019		As at 1st April, 2018	
		Units/Bonds / Shares in No.*	Value (Rs. in Lakh)	Units/Bonds /Shares in No.*	Value (Rs. in Lakh)	Units/Bonds /Shares in No.*	Value (Rs. in Lakh)
(Other than Trade, Non-Current, unless otherwise specified)							
(A) In Mutual Funds							
(i) Debt Mutual Funds - Quoted (Carried at Fair Value through OCI (FVTOCI))							
Current							
Aditya Birla Sunlife Fixed Term Plan Series OI (1120 days)- Gr. Direct (Maturity Date-08-04-2020)	10	12,14,866	151.10	12,14,866	140.58	12,14,866	130.55
Reliance Fixed Horizon Fund -XXXIII-Series 4- Growth-Direct (Maturity Date -08-07-2020)	10	26,30,651	329.29	26,30,651	304.82	26,30,651	282.77
Sub Total (a)			480.39		445.40		413.32
Non Current							
ICICI Prudential FMP Series 84-1275 Days Plan K- Direct-Growth (Maturity Date -21-04-2022)	10	25,00,000	291.54	25,00,000	265.10	-	-
Nippon India Fixed Horizon Fund -XXX- Series 5 -Direct-Growth Earlier Reliance Fixed Horizon Fund -XXX- Series 5) (Maturity Date -09-04-2019)	10	-	-	21,50,000	275.64	21,50,000	256.25
Nippon India Fixed Horizon Fund -XXX- Series 6 -Direct-Growth (Earlier Reliance Fixed Horizon Fund -XXX- Series 6) (Maturity Date -15-04-2019)	10	-	-	20,00,000	255.91	20,00,000	238.67
Sub Total (b)			291.54		796.65		494.92
Total [A (i= a+b)]			771.93		1,242.05		908.24
(ii) Debt Mutual Funds - Unquoted (Carried at Fair Value through OCI (FVTOCI))							
Aditya Birla Sunlife Dynamic Bond Fund-Growth-Direct	10	-	-	6,43,934	210.59	21,51,409	663.72
Aditya Birla Sunlife Short Term Opportunities Fund-Growth -Direct	10	-	-	-	-	13,27,310	394.47
Axis Treasury Advantage Fund - Direct -Growth	1000	-	-	14,399	308.95	-	-
Axis Short Term Fund -Direct -Growth	10	13,69,217	320.06	-	-	-	-
Franklin India Treasury Management Account -Super Institutional Plan-Growth-Direct	1000	-	-	-	-	704	18.29
HDFC Banking & PSU Debt Fund-Regular Plan-Growth	10	-	-	-	-	17,53,921	246.57
HDFC Credit Risk Debt Fund -Regular -Growth (Earlier-HDFC Corporate Debt Opportunites Fund)	10	-	-	-	-	10,54,046	151.90
HDFC Income Fund- Growth- Direct	10	-	-	-	-	10,50,521	420.00
HDFC Income Fund Regular-Growth	10	-	-	-	-	33,328	12.77
HDFC Low Duration Fund -Direct Plan Growth	10	-	-	23,65,867	966.74	-	-
ICICI Prudential Long Term Bond Fund-Growth (Earlier ICICI Prudential Income Fund)	10	-	-	-	-	1,94,719	107.20
ICICI Prudential Bond Fund -Growth-Direct (Earlier ICICI Prudential Income Opportunities Fund)	10	14,08,735	415.58	14,08,735	372.20	14,08,735	348.80
IDFC Corporate Bond Fund- Growth -Direct	10	1,40,104	19.56	17,14,031	220.43	17,14,031	205.17
IDFC Low Duration Fund -Direct- Growth	10	-	-	1,21,045	32.38	-	-
IDFC Bond Fund - Short Term Plan - Direct -Growth	10	4,42,230	191.76	-	-	-	-
IDFC Bond Fund -Short Term Plan -Direct -Growth (Invested on 31-03-2020, however 1,33,807.97 no. of units @ Rs. 43.3457 per unit allotted on 03-04-2020)	10	-	58.00	-	-	-	-
IDFC Banking & PSU Debt Fund - Direct - Growth	10	3,48,683	62.64	-	-	-	-
L & T Resurgent India Bond Fund-Growth-Direct	10	12,47,136	192.04	12,47,136	175.90	12,47,136	166.62
Reliance Credit Risk Fund -Growth (Earlier Regular Savings Fund-Debt Plan-Growth)	10	-	-	-	-	9,13,129	221.05
Reliance Dynamic Bond Fund- Growth	10	-	-	-	-	6,55,301	151.90
Reliance Dynamic Bond Fund- Growth-Direct	10	-	-	8,91,072	228.33	8,91,072	213.83
Reliance Low Duration Fund -Direct-Growth	1000	-	-	292	7.72	292	7.13
UTI Credit Risk Fund -Direct-Growth	10	-	-	-	-	67,908	11.47
UTI Dynamic Bond Fund- Direct Plan- Growth	10	-	-	-	-	12,24,736	253.68
UTI Dynamic Bond Fund-Growth	10	-	-	-	-	6,60,562	132.44
UTI Short Term Income Fund -Growth-Direct	10	16,19,538	1,056.81	16,19,538	375.32	16,19,538	350.40
UTI Treasury Advantage Fund - Direct Plan Growth	1000	42,536	362.18	22,102	575.12	-	-
UTI Treasury Advantage Fund -Institutional-Growth	1000	-	-	-	-	14,091	337.63
Total [A (ii)]			2,678.63		3,473.68		4,415.04



Camac Commercial Company Limited
Notes to Financial Statements for the year ended 31st March, 2020

Note - 3: Investments

Particulars	Face Value Per Share/Bond /Unit (In Rs.)	As at 31st March, 2020		As at 31st March, 2019		As at 1st April, 2018	
		Units/Bonds / Shares in No.*	Value (Rs. in Lakh)	Units/Bonds /Shares in No.*	Value (Rs. in Lakh)	Units/Bonds /Shares in No.*	Value (Rs. in Lakh)
(A) In Mutual Funds							
(iii) Equity Mutual Funds - Unquoted (Carried at Fair Value through PL (FVTPL))							
Axis Bluechip Fund - Direct - Growth	10	35,336	10.00	-	-	-	-
Axis Bluechip Fund - Direct - Growth (Invested on 31-03-2020, however 37,481.26 no. of Units @26.68 per unit, allotted on 03-04-2020)	10		10.00	-	-	-	-
Total [A (iii)]			20.00		-		-
(B) In Bonds /NCD							
Quoted (Carried at Amortised Cost)							
6.70%, IRFC Ltd. Tax Free Bonds (Maturity Date -08-03-2020)	1,00,000	-	-	100	100.00	100	100.00
8.09%, PFC Ltd. Tax Free Bonds (Maturity Date -25-11-2021)	1,00,000	100	100.00	100	100.00	100	100.00
7.02%, HUDCO Tax Free Bonds (Maturity Date -08-02-2026)	1,000	3,504	35.04	3,504	35.04	3,504	35.04
7.20%, Power Grid Corporation Bonds (Taxable) (Maturity Date -09-08-2027)	10,00,000	7	69.13	7	68.97	7	68.80
8.15%, SBI, SR-IV, Unsecured , Taxable Perpetual Bonds (with Call option-Call Date-02-08-2022)	10,00,000	16	159.55	16	159.33	16	159.09
9.56%, SBI SR-IV, Unsecured,Taxable Perpetual Bonds (with Call option-Call Date-04-12-2023)	10,00,000	100	1,003.27	100	1,004.37	-	-
8.60%, EXIM Bonds,Taxable Perpetual Bonds (with Call option-Call Date-31-03-2022)	10,00,000	68	675.15	-	-	-	-
8.20%, TATA Capital Housing Finance Ltd, (Non-Convertible Debentures-Series -III) (with Call option-Call Date-14-01-2025)	1,000	25,000	250.00	-	-	-	-
Total [B]			2,292.14		1,467.71		462.93
(C) In Corporate Deposits							
Unquoted (Carried at Amortised Cost)							
Deposit (Cumulative) @ 8.49% with HDFC Ltd. (Maturity Date -09-04-2022)			500.00	-	-	-	-
Total [C]			500.00		-		-
(D) In Equity Shares							
(i) Quoted (Carried at Fair Value through OCI (FVTOCI))							
PNB Finance & Industries Ltd.	10	5,20,000	1,589.59	5,20,000	1,419.18	5,20,000	1,254.89
Sahu Jain Ltd.@	10	-	-	-	-	9,800	108.47
Total [D (i)]			1,589.59		1,419.18		1,363.36
(ii) Unquoted (Carried at Fair Value through OCI (FVTOCI))							
Sahu Jain Ltd.@	10	-	-	9,800	100.84	-	-
Bennett, Coleman & Co. Ltd. (BCCL) (Including 3,39,21,376 Bonus Shares)	10	3,81,61,548	1,60,728.81	3,81,61,548	1,63,251.29	3,81,61,548	1,42,663.13
Times Internet Limited (TIL) (Shares was received at 'NIL" cost, under the Scheme of Amalgamation of Times Business Solution Ltd. with TIL)	10	6,76,642	86.34	6,76,642	86.00	6,76,642	95.81
Bennett Property Holdings Company Ltd (BPHCL) (Shares was received at 'NIL" cost, under the Scheme of arrangement (Demerger) of BCCL and BPCHL)	10	63,60,258	21,867.20	63,60,258	21,533.92	63,60,258	20,897.90
Vasuki Properties Ltd	10	42,685	45.30	42,685	33.35	42,685	33.29
Shantiniketan Estates Ltd.	100	980	10.71	980	10.42	980	6.96
Radio Network Ltd.\$	100	1,800	3.62	1,800	3.62	1,800	3.62
			1,82,741.98		1,85,019.44		1,63,700.71
\$ Less: Provision for impairment in Value of Investments		1,800	3.62		3.62		3.62
Total [D(ii)]			1,82,738.36		1,85,015.82		1,63,697.09



Camac Commercial Company Limited
Notes to Financial Statements for the year ended 31st March, 2020

Note - 3: Investments

Particulars	Face Value Per Share/Bond /Unit (In Rs.)	As at 31st March, 2020		As at 31st March, 2019		As at 1st April, 2018	
		Units/Bonds / Shares in No.*	Value (Rs. in Lakh)	Units/Bonds /Shares in No.*	Value (Rs. in Lakh)	Units/Bonds /Shares in No.*	Value (Rs. in Lakh)
(E) Investment in Associates							
(Carried at Cost)							
Quoted							
Ashoka Viniyoga Ltd.@	10	-	-	-	-	2,95,200	36.04
Combine Holding Ltd.@	10	-	-	-	-	1,31,150	9.28
Unquoted							
Ashoka Viniyoga Ltd.@	10	2,95,200	36.04	2,95,200	36.04	-	-
Combine Holding Ltd.@	10	1,31,150	9.28	1,31,150	9.28	-	-
Sahu jain Ltd @ (w.e.f. September 13, 2019)	10	10,600	30.53	-	-	-	-
Artee Viniyoga Ltd.	10	4,00,000	40.30	4,00,000	40.30	4,00,000	40.30
Sahujain Services Limited	10	10,000	1.00	10,000	1.00	10,000	1.00
Times Publishing House Ltd.	10	50,000	7.54	50,000	7.54	50,000	7.54
Total [E]			124.69		94.16		94.16
Grand Total [A+B+C+D+E]			1,90,715.34		1,92,712.60		1,70,940.82
Total Investments measured & carried :							
At Fair Value through OCI (FVTOCI)			1,87,778.51		1,91,150.73		1,70,383.73
At Fair Value through PL (FVTPL)			20.00		-		-
At Amortised Cost			2,792.14		1,467.71		462.93
At Cost			124.69		94.16		94.16
Total			1,90,715.34		1,92,712.60		1,70,940.82
Total Investments as Quoted and Unquoted :							
Aggregate Value of Quoted Investments			4,653.66		4,128.94		2,779.85
Aggregate Value of Unquoted Investments (Net of Provisions)			1,86,061.68		1,88,583.66		1,68,160.97
Total			1,90,715.34		1,92,712.60		1,70,940.82
Aggregate Value of Provision for diminution of Unquoted Investments			3.62		3.62		3.62

*Units are rounded off to the nearest Unit.

@ With effect from February 12,2019, the Company has been transferred from CSE to the Dissemination Board of National Stock Exchange, thus Investment in equity shares of the company are reclassified from "Quoted Shares" to Unquoted Shares".



Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2020

Note -4 : OTHER FINANCIAL ASSETS

(Amount in Lakh)

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
Interest accrued on Investments (Bonds and Deposits)	87.80	49.10	17.34
Interest accrued on Bank Fixed Deposits	3.51	-	-
Total	91.31	49.10	17.34

Note -5 : CURRENT TAX ASSETS (NET)

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
(Unsecured, considered good)			
Advance Income Tax & TDS	219.38	144.97	44.71
Less : Provision for Income Tax	(215.13)	(140.96)	(41.34)
Total	4.25	4.01	3.37

Note -6 : DEFERRED TAX ASSETS

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
Deferred Tax Assets on :			
Leave encashment and Gratuity Liability	1.44	1.70	1.24
Depreciation on Property, Plant and Equipments	0.06	0.05	(0.02)
Total	1.50	1.75	1.22



Camac Commercial Company Limited

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

Notes to Financial Statements for the year ended 31st March, 2020

Note 7 : Property, Plant and Equipments

(Amount in Lakh)

Particulars	Tangible Assets
	Office Equipments (Computers & Others)
AT COST	
GROSS CARRYING AMOUNT	
Deemed Cost at at 1st April, 2018 \$	1.66
Additions during the year	0.57
Deletion/Disposals during the year	-
Balance as at 31st March, 2019	2.23
Additions during the year	-
Deletion/Disposals during the year	-
Balance as at 31st March, 2020	2.23
ACCUMULATED DEPRECIATION	
Balance as at 1st April, 2018 \$	0.98
Depreciation Charge during the year	0.71
Adjustments/Deductions during the year	-
Balance as at 31st March, 2019	1.69
Depreciation Charge during the year	0.32
Adjustments/Deductions during the year	-
Balance as at 31st March, 2020	2.01
NET CARRYING AMOUNT	
As at 31st March, 2020	0.22
As at 31st March, 2019	0.54
As at 31st March, 2018 \$	0.68

\$ The Company has availed the deemed cost exemption in relation to "Property, Plant and Equipments being Office equipments" on the date of transition and hence the net carrying amount has been considered as the 'gross carrying amount' on that date and accordingly Depreciation is charged there. The "gross carrying amount" and the 'accumulated depreciation' and net carrying amount on 1st April, 2018 under the previous GAAP are disclosed here under :

Deemed Cost of Property, Plant and Equipments as at 1st April, 2018

Particulars	(Amount in Lakh)
Office Equipments (Computers & Others)	
Gross Carrying Amount as on 1st April, 2018	1.66
Accumulated depreciation up to 31st March, 2018	0.98
Net Carrying Amount as at 1st April, 2018	0.68
Deemed Cost as at 1st April, 2018	0.68



Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2020

Note -8 : OTHER NON-FINANCIAL ASSETS

(Amount in Lakh)

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
(Unsecured, considered good)			
Prepaid Expenses	0.11	0.19	0.18
GST Refundable	0.04	0.04	0.04
Total	0.15	0.23	0.22

Note- 9: OTHER PAYABLES

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
Total Outstanding dues of Micro and Small Enterprises #	-	-	-
Total Outstanding dues of Creditor other than Micro and Small Enterprises	2.57	0.82	0.83
Total	2.57	0.82	0.83

Based on the information available with the Company in respect of Micro, small and medium enterprises, there are no outstanding/ delays in payment of dues to such enterprises. The required details as per The MSMED, 2006 is given below :

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
<u>Dues to Micro, Small and Medium Enterprise under the MSMED Act,2006</u>			
a) Interest paid and payments made to the supplier beyond the appointed day .	Nil	Nil	Nil
b) Interest due and payable for delay (which has been paid but beyond the appointed day), but without adding the interest under the MSMED Act.	Nil	Nil	Nil
c) Amount due and unpaid at the end of accounting year :			
- Principal amount and Interest due	Nil	Nil	Nil
- Interest accrued and remaining unpaid			
d) Interest remaining due and payable even in the succeeding years.	Nil	Nil	Nil



Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2020

Note- 10 : CURRENT TAX LIABILITIES (NET)

(Amount in Lakh)

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
Provision for Income Tax	-	-	24.81
Less : Advance tax & TDS	-	-	(24.65)
Total	-	-	0.16

Note- 11 : PROVISIONS

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
<u>Provision for Employee Benefits (Refer Note -30)</u>			
- for Leave Encashment	1.32	2.79	2.27
- for Gratuity	1.78	3.33	2.54
Total	3.10	6.12	4.81

Note -12 : DEFERRED TAX LIABILITIES

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
<u>Deferred Tax Liabilities in respect of :</u>			
Fair value changes in Equity Instruments (FVTOCI)	40,986.48	41,455.25	36,345.27
Fair value changes in Debt instruments (FVTOCI)	79.06	115.80	194.44
Remeasurement of Defined benefit plans (FVTOCI)	0.58	-	-
Total	41,066.12	41,571.05	36,539.71

Note- 13 : OTHER NON-FINANCIAL LIABILITIES

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
<u>Others</u>			
TDS payable	0.31	0.22	0.36
GST payable	0.25	-	-
Other Payables	0.19	0.01	-
Total	0.75	0.23	0.36



Camac Commercial Company Limited
Notes to Financial Statements for the year ended 31st March, 2020

Note -14 : Equity Share Capital

(Amount in Lakh)

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
Equity Share Capital			
Authorised Share capital			
9,00,000 (P.Y. -9,00,000) Equity Shares of Rs. 10 each	90.00	90.00	90.00
	90.00	90.00	90.00
Issued share capital			
8,82,800 (P.Y. -8,82,800) Shares of Rs.10 each	88.28	88.28	88.28
	88.28	88.28	88.28
Subscribed & fully paid share capital			
8,82,800 (P.Y. - 8,82,800) shares of Rs.10 each fully paid up.	88.28	88.28	88.28
Total	88.28	88.28	88.28

(i) Terms/rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. As and when the Company proposes the payment of dividend, the same will be paid in Indian rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(ii) Reconciliation of Equity shares held at the beginning and at the end of the year

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	No. of Shares	Rs. in Lacs	No. of Shares	Rs. in Lacs
At the beginning of the year	8,82,800	88.28	8,82,800	88.28
Movement during the year	-	-	-	-
At the end of the year	8,82,800	88.28	8,82,800	88.28

(iii) There is no change in the Share Capital in the period of five years immediately preceding the date as at which the Balance Sheet is prepared. There has been no allotment of shares pursuant to contract(s) without payment being received in cash or by way of bonus issue and no shares have been bought back in the five years immediately preceding the Balance Sheet date i.e. 31st March, 2020.

(iv) No dividend has been proposed/declared during the year ended 31st March, 2020 (31st March, 2019- Nil).

(v) Disclosures of shares held by shareholders holding more than 5% shares

Name of the Shareholder	As at 31st March, 2020	As at 31st March, 2019
	No. of Shares	No. of Shares
M/s Artee Viniyoga Ltd.	1,81,600	1,81,600
M/s Ashoka Viniyoga Ltd.	1,80,857	1,80,857
M/s Combine Holding Ltd.	1,44,400	1,44,400
M/s Punjab Mercantile & Traders Ltd.	65,975	65,975
M/s PNB Finance & Industries Ltd.	35,000	35,000
(Holding Company of M/s Punjab Mercantile & Traders Ltd.)		
Mr. Samir jain	1,55,000	1,55,000
Mrs. Meera Jain	71,013	71,013



Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2020

Note- 15 : OTHER EQUITY

(Amount in Lakh)

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
Balance as per last Financial Statements	9.08	9.08	9.08
Add/Less : Addition/(Adjustment) during the year	-	-	-
Balance at the end of the year	9.08	9.08	9.08
<u>II. Other Reserve</u>			
<u>(a). General Reserve</u>			
Balance as per last Financial Statements	198.78	198.78	198.78
Add/Less : Addition/(Adjustment) during the year	-	-	-
Balance at the end of the year	198.78	198.78	198.78
<u>(b). Amalgamation Reserve</u>			
Balance as per last Financial Statements	2.91	2.91	2.91
Add/Less : Addition/(Adjustment) during the year	-	-	-
Balance at the end of the year	2.91	2.91	2.91
<u>(c). Special Resrve U/s 45-IC of RBI Act,1934</u>			
Balance as per last Financial Statements	1,175.12	1,017.04	1,017.04
Add/Less : Addition/(Adjustment) during the year	77.35	158.08	-
Balance at the end of the year	1,252.47	1,175.12	1,017.04
<u>III. Retained Earnings (Surplus)</u>			
Balance as per last Financial Statements	4,502.67	3,870.01	3,869.81
Add - Profit for the year	386.69	790.74	-
Less:- Transfer to General reserve	-	-	-
Less:- Transfer to special reserve	(77.35)	(158.08)	-
Add:- Adjustment of Premium (net) amortised on Bonds	-	-	0.20
Balance at the end of the year	4,812.01	4,502.67	3,870.01
<u>IV. Accumulated Balance of Other Comprehensive Income</u>			
<u>(i) Items that will not be reclassified to the profit or loss</u>			
Opening balance	1,44,810.27	1,28,545.70	-
Add/Less : Adjustments(net of tax) during the year			
Fair Value Changes in Equity instruments through Other Comprehensive Income (FVTOCI)	(2,106.28)	21,374.55	1,64,890.97
Income tax effect (including Adjustments of earlier period)	468.77	(5,109.98)	(36,345.27)
Remeasurement of the defined benefit plans	2.08	-	-
Income tax effect on above	(0.58)	-	-
Closing balance	1,43,174.26	1,44,810.27	1,28,545.70
<u>(ii) Items that will be reclassified to the profit or loss</u>			
Opening balance	404.51	687.69	-
Add/Less : Adjustments(net of tax) during the year			
Fair Value Changes in Debt instruments through Other Comprehensive Income(FVTOCI)	91.25	37.44	882.13
Reclassified to profit or loss from OCI on sale	(256.37)	(399.26)	-
Income tax effect (including Adjustments of earlier period)	36.74	78.64	(194.44)
Closing balance	276.13	404.51	687.69
Accumulated Balance at the end of the year	1,43,450.39	1,45,214.78	1,29,233.39
Total (I+II(a)+II(b)+II (c)+III+ IV)	1,49,725.64	1,51,103.34	1,34,331.21



Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2020

Note -16 : INTEREST INCOME

(Amount in Lakh)

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
<u>On Financial Assets measured at Amortised Cost :</u>		
Interest on Investments in Taxable Bonds & Deposits	206.29	21.75
Interest on Investments in Tax Free Bonds	16.82	17.25
Premium (net of Discount) on Bonds Amortised	1.44	0.36
Interest on Bank Deposits	3.90	-
Total	228.45	39.36

Note -17 : OTHERS (Under OTHER INCOME)

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Interest on Income Tax Refund	0.53	0.28
Excess provision for Leave and Gratuity written back (net)	0.94	-
Total	1.47	0.28

Note -18 : EMPLOYEE BENEFITS EXPENSE

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Salaries	23.98	33.74
Contribution to provident and other funds	1.02	1.52
Provision for Gratuity and Leave encashment	-	1.31
Staff welfare expenses	0.35	0.51
Total	25.35	37.08

Note -19 : FINANCE COST

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
<u>Other Interest Expenses</u>		
Interest on Income Tax	-	0.01
Total	-	0.01

Note -20 : DEPRECIATION AND AMORTISATION EXPENSE

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Depreciation on Property, Plant and Equipments	0.32	0.71
Total	0.32	0.71



Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2020

Note 21 : OTHER EXPENSES

(Amount in Lakh)

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Director' s sitting Fee and Reimbursement of Expenses	0.32	0.48
Legal and professional charges	3.24	2.04
Communication Costs	0.42	0.29
Printing and stationery	0.31	0.75
Advertisement expenses	0.59	0.48
Travelling & Conveyance expenses	2.81	3.62
Manager Remuneration	0.12	0.12
Auditor's Remuneration (inclusive of GST) \$	0.79	0.65
<u>Other Expenditure</u>		
Listing fees	0.29	0.29
Custodian Fees	0.21	0.21
Filing fees	0.06	0.11
GST /Service Tax paid under reverse charge	0.36	0.15
Miscellaneous Expenses	0.79	0.25
<u>CSR Contribution/Spent :</u>		
CSR Contribution/Spent for 2016-17 \$\$	7.95	3.58
CSR Contribution/Spent for 2017-18 \$\$	11.45	-
CSR Contribution/Spent for 2018-19 \$\$	12.21	-
Total	41.92	13.02

\$ Auditor's Remuneration (inclusive of GST) :

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
As Auditor		
Audit Fees	0.39	0.39
Limited Review	0.20	0.09
Other Serices (Certification fees)	0.06	0.07
Out of pocket Expenses	0.02	-
	0.67	0.55
GST on above	0.12	0.11
Total	0.79	0.65

\$\$ Expenditure towards Corporate Social Responsibility (CSR) activities :

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Gross Amount required to be spent as per section 135 of the Companies Act, 2013 read with Schedule VII thereof by the company during the year		
pertaining to the financial year ended till 31st March, 2019	31.61	35.19
pertaining to the financial year ended 31st March, 2020	7.18	
Total	38.79	35.19
Amount spent/contributed in cash during the financial year on		
(i) Construction /Acquisition of any asset	-	-
(ii) On purpose other than above (i)	31.61	3.58
Amount unspent at the end of the year	7.18	31.61



Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2020

Note 22 : EARNINGS PER SHARE (EPS)

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Profit after Tax as per Statement of Profit and Loss (Rs. In Lakh)	386.69	790.74
Weighted average number of Equity Shares (Face value per Equity Share Rs.10/-)	8,82,800	8,82,800
Basic EPS (In Rs.)	43.80	89.57
Diluted EPS (In Rs.) #	43.80	89.57

The Company has not issued any potential equity shares, and accordingly, Diluted Earnings Per Share is equal to the Basic Earnings Per Share.

Note 23 : The company is not carrying any business activities except generating income from Investment/deployment of surplus fund, thus there is no reportable segment within the meaning of Ind AS - 108 "Operating Segments".

Note -24 : The Management is of the opinion that there is no impairment of assets as contemplated in Ind AS -38 "Impairment of Assets".



Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2020

Note-25: In accordance with the requirements of Ind AS -24 "Related Party Disclosure", disclosure of Related Parties & Related Party transactions entered into during the year are given below :

(a) Related parties and nature of relationship with the company, where there have been transactions :

Name of Related Parties	Relationship
Sahu Jain Services Limited	Associate
Mr. R.Sundar	Director
Mr. Govind Swarup	Director (Ceased w.e.f. 27-11-2019)
Mr. K.C. Jain	Director (Ceased w.e.f. 17-05-2018)
Ms. Surabhi Srivastava	KMP - CS (Appointed w.e.f. 02-12-2019)
Mr. Abhishek Kakkar	KMP - CS (Ceased w.e.f. 31-07-2019)
Mr. Sanjay Kumar	KMP - CFO
Mr. Sunil Singh	KMP - Manager (Appointed w.e.f. 28-04-2018)
Mr. Sourabh Gupta	KMP- Manager (Ceased w.e.f. 28-04-2018)

(b) The Company's transactions with Related parties during the year and Year end balances receivables/payables from/to Related parties are given below :

Name of Related Parties, Relationship & Nature of Transactions	Transactions during the year ended on		Balances outstanding	
	31st March, 2020	31st March, 2019	As At 31st March, 2020	As At 31st March, 2019
Sahu Jain Services Limited, Associate				
Reimbursement of Employee Insurance Premium (Amount reimbursed on cost to cost basis)	0.30	0.38	0.07	-
Mr. K.C. Jain, Director				
Sitting Fees	-	0.02	-	-
Conveyance Reimbursement	-	0.02	-	-
Mr. R.Sundar, Director				
Sitting Fees	0.05	0.06	-	-
Conveyance Reimbursement	0.07	0.08	-	-
Mr. Govind Swarup, Director				
Sitting Fees	0.07	0.12	-	-
Conveyance Reimbursement	0.13	0.18	-	-
Mr. Abhishek Kakkar, KMP- CS				
Remuneration \$	6.65	19.88	-	-
Mr. Sanjay Kumar, KMP -CFO				
Remuneration \$	16.83	15.37	-	-
Ms. Surabhi Srivastava, KMP-CS				
Remuneration\$	1.42	-	-	-
Mr. Sunil Singh, KMP -Manager				
Remuneration #	0.12	0.11	0.12	-
Mr. Sourabh Gupta, KMP -Manager				
Remuneration	-	0.01	-	-

\$ Contribution to EPF included, however Other retiral benefits not considered.

Amount has been paid on 15th May, 2020.



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended 31st March, 2020

Note -26 : Foreign Exchange earnings and outgo

Detail of Foreign Exchange earnings and outgo during the year are as follows:-

(Amount in Lakh)

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
Earnings & Outgo	Nil	Nil

Note -27: (i) Contingent Liabilities not provided for :

Particulars	As at 31st March, 2020	As at 31st March, 2019
Disputed Income Tax demands (including Interest) pertaining to Assessment year 2019-20 (in Previous Year pertaining to Assessment year 2015-16) not acknowledged as Debt	3.41	1.94

(ii) Commitment not provided for as on 31st March, 2020 : Nil (Previous year ended on 31st March, 2019- Nil)

Note- 28 : As a matter of prudence and considering uncertainty of sufficient future taxable income, the Company has not recognised any deferred tax asset on Unused Tax losses on brought forward Business losses and Unused tax credits (MAT Credit Entitlements) in the Balance sheet.

Note -29 : Income taxes Expenses & reconciliation

(a) (i) Tax expense recognised in the Statement of profit and loss

(Amount in Lakh)

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
Current tax		
Current Tax	74.07	140.96
Earlier year tax provision (net)	0.12	0.05
Total Current tax	74.19	141.01
Deferred tax		
Relating to origination and reversal of temporary difference	0.25	(0.53)
Total deferred tax charge/(credit)	0.25	(0.53)
Total Income tax expense reported in the Statement of Profit and Loss	74.44	140.48

(ii) Tax expense recognised in the Statement of Other Comprehensive Income

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
Deferred tax Charge / (Credit) on :		
<u>(I) Items that will not be reclassified to the profit or loss</u>		
Fair Value Changes in Equity instruments through OCI (FVTOCI)	(468.77)	5,109.98
Remeasurement of the defined benefit plans	0.58	-
<u>(II) Items that will be reclassified to the profit or loss</u>		
Fair Value Changes in Debt instruments through OCI (FVTOCI)	(36.74)	(78.64)
Total Deferred tax charge/ (credit) in the Statement of Other Comprehensive Income (I+II)	(504.93)	5,031.34



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended 31st March, 2020

Note -29 : Income taxes Expenses & reconciliation

(b) Reconciliation of Current tax expenses between "Amount calculated as Accounting Profit multiplied by the statutory income tax rate applicable to the Company" and "Current Tax Expenses as per effective income tax rate reported in the Statement of Profit and Loss of the Company" is given below :

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
Profit before Tax (Amount in Lakh)	461.13	931.22
Enacted Income Tax rates (including applicable Cess) in India (%)	27.82%	27.82%
Tax at the enacted income tax rate of 27.82 % (Previous Year : 27.82 %) (In Lakh)	128.29	259.07
<u>Tax effects of amounts which are not deductible/taxable in computing taxable Income</u>		
CSR Expenditure	8.79	1.00
Disallowance under section 14 A	0.72	0.89
Tax at Lower Rate in case of Capital Gain (In Lakh)	(32.41)	(102.98)
Other Adjustments including Tax paid in MAT (In Lakh)	(0.65)	52.35
<u>Tax effects of amounts which are deductible /non taxable in computing taxable Income</u>		
Dividend Income	(0.87)	(64.57)
Tax Free Interest	(4.68)	(4.80)
Other adjustments	(4.40)	-
MAT Credit Utilised	94.79	140.96
	(20.72)	-
Sub Total	74.07	140.96
Earlier year tax provision (net)	0.12	0.05
Current Tax expense reported in Statement of Profit and Loss (In Lakh)	74.19	141.01

(c) The movement in Deferred Tax Liabilities during the year ended March 31, 2019 and March 31, 2020: (Amount in Lakh)

Particulars	As at April 01, 2018	Credit/ (charge) in Statement of Other Comprehensive income	As at March 31, 2019	Credit/ (charge) in Statement of Other Comprehensive income	As at March 31, 2020
<u>Deferred tax Liabilities on :</u>					
Fair Value Changes in Equity instruments through OCI (FVTOCI)	36345.27	5,109.98	41,455.25	(468.77)	40,986.48
Fair Value Changes in Debt instruments through OCI (FVTOCI)	194.44	(78.64)	115.80	(36.74)	79.06
Remeasurement of Defined benefit plans	-	-	-	0.58	0.58
Total	36,539.71	5,031.34	41,571.05	(504.93)	41,066.12

(d) During the current financial year, the Company continues with existing provisions of corporate taxation and not opted the concessional rate schemes provided vide section 115BAA in the Income Tax Act, 1961. The section 115BAA in the Income Tax Act, 1961, provides existing domestic companies with an irrevocable option to pay tax at a reduced rate of 22% with applicable surcharge and cess, which come with the consequential surrender of specified deductions/ incentives i.e. not allowed to set off brought forward Losses and not eligible to utilised MAT Credit entitlements and take any other deduction / benefits.



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended 31st March, 2020

Note- 30 : Employee benefits

I). During the year, Liability of Company as an employer towards contribution to Provident fund has been recognized as an Expenses in the Statement of Profit and Loss. The detail is given below :

Defined Contribution Plan

Employer's Contribution to Provident and Other Funds - **Rs.1.02 Lakh** (Previous year : Rs. 1.52 Lakh)

II). Gratuity and Other Post employment benefit plans :

During the year, the company has recognised the expenses and liability towards Gratuity and Leave Encashment based on Actuarial Valuation in conformity with the principles set out in the Indian Accounting Standards -19. The details are given below :

(a) The assumptions used to determine the benefit obligations are as follows:

Particulars	Gratuity (Non -Funded)		Leave Encashment (Non -Funded)	
	31-03-2020	31-03-2019	31-03-2020	31-03-2019
Discounting Rate (p.a.)	6.84%	7.65%	6.84%	7.65%
Future Salary Increase (p.a.)	1st Year 0% and thereafter 6.84%	8.00%	1st Year 0% and thereafter 6.84%	6.50%
Expected Rate of Return of plan Assets	N.A	N.A	N.A	N.A
Expected Average Remaining working lives of employees (years)	24.25	18.75	24.25	18.75
Mortality Table used	IALM(2012-14)	IALM(2006-08)	IALM(2012-14)	IALM(2006-08)
Retirement Age (years)	58	58	58	58
Withdrawal Rate (%)				
Up to 30 years	3	3	3	3
From 31 to 44 years	2	2	2	2
Above 44 years	1	1	1	1

b) Change in Present value of obligation/ Defined Benefit Obligations :

(Amount in Lakh)

Particulars	Gratuity (Non-funded)		Leave Encashment (Non-funded)	
	31-03-2020	31-03-2019	31-03-2020	31-03-2019
Present value of obligation(PBO) at beginning of year	3.33	2.54	2.79	2.27
Past service cost	-	-	-	-
Current service cost	0.27	0.63	0.22	0.53
Net Interest cost	0.26	0.16	0.21	0.15
Benefits paid	-	-	-	-
Remeasurement [Actuarial (-) gain /loss]	(2.08)	-	(1.90)	(0.16)
Present value of obligation at year end	1.78	3.33	1.32	2.79
Break up of PBO at end of the year				
Current Liability (within 12 Months)	0.04	0.06	0.03	0.05
Non-Current Liability	1.74	3.27	1.29	2.74

c) Liability recognised in the Balance Sheet:

Particulars	Gratuity (Non-funded)		Leave Encashment (Non-funded)	
	31-03-2020	31-03-2019	31-03-2020	31-03-2019
Liability Amount (Net) at beginning of year	3.33	2.54	2.79	2.27
Provisions made/(Reversed) during the year	0.53	0.79	0.43	0.68
Benefits paid	-	-	-	-
Remeasurement [Actuarial (-) gain /loss]	(2.08)	-	(1.90)	(0.16)
Liability Amount (Net) at year end	1.78	3.33	1.32	2.79



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended 31st March, 2020

Note- 30 : Employee benefits

d) Expense/ (Income) recognized in the Statement of Profit and Loss:

(Amount in Lakh)

Particulars	Gratuity (Non-funded)		Leave Encashment (Non-funded)	
	31-03-2020	31-03-2019	31-03-2020	31-03-2019
Current service cost	0.27	0.63	0.22	0.53
Net Interest cost	0.26	0.16	0.21	0.15
Net actuarial (-) gain / loss recognized in the year	-	-	(1.90)	(0.16)
Expenses recognized in the Statement of Profit and Loss	0.53	0.79	(1.47)	0.52

e) Expenses / (Income) recognised in Other Comprehensive Income (OCI)

Particulars	Gratuity (Non-funded)	
	31-03-2020	31-03-2019
Actuarial (-) gain / loss for the year on PBO	(2.08)	-
Actuarial (-) gain / loss for the year on Plan Asset	-	-
Net actuarial (-) gain / loss recognized OCI during the year	(2.08)	-

f) Sensitivity analysis :

Particulars	Gratuity		Leave Encashment	
	31-03-2020		31-03-2020	
Impact of the change in discount rate				
Present value of Obligation at the end of the year		1.78		1.32
(i) Impact due to increase of 0.5%		(0.12)		(0.09)
(i) Impact due to decrease of 0.5%		0.13		0.10
Impact of the change in Salary increase				
Present value of Obligation at the end of the year		1.78		1.32
(i) Impact due to increase of 0.5%		0.13		0.10
(i) Impact due to decrease of 0.5%		(0.12)		(0.09)

g) Maturity Profile of Defined Benefit Obligations :

Particulars	Gratuity		Leave Encashment	
	31-03-2020		31-03-2020	
a) 0 to 1 Year		0.04		0.03
b) 1 to 2 Year		0.04		0.03
c) 2 to 3 Year		0.04		0.03
d) 3 to 4 Year		0.04		0.03
e) 4 to 5 Year		0.02		0.02
f) 5 to 6 Year		0.02		0.01
f) 6 year onwards		1.58		1.17



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended 31st March, 2020

Note-31 : First time adoption of Ind AS

Transition to Ind AS

These are the company's first standalone financial statements prepared in accordance with Ind AS.

The accounting policies set out in Note 1, have been applied in preparing the financial statements from the year ended March 31, 2020, the comparative information presented in these financial statements for the year ended March 31, 2019 and in the preparation of an Opening Ind AS balance sheet at April 01, 2018 (the Company's date of transition). In preparing its opening Ind AS balance sheet, the Company has adjusted the amounts reported previously in financial statements prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act (previous GAAP or Indian GAAP). The Company has adopted all the Ind AS standards and the adoption was carried out in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards". An explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows is set out as follows :

I . Exemptions and Exceptions availed

Ind AS 101 allows first-time adopters certain Mandatory Exceptions and Optional exemptions from the retrospective application of certain requirements under Ind AS. The Company has applied the followings in the transition from Previous GAAP to Ind AS, which are considered to be material or significant for the company :

A. Ind AS optional exemptions

(i) Deemed Cost for Property, Plant and Equipments

The Company on first time adoption of Ind AS, has elected to continue with the carrying value for all of its Property, Plant and Equipments as recognised in the financial statements as fixed assets at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed costs as at the date of transition.

(ii) Deemed Cost for Investment in Associates

The Company present Separate financial statement wherein Ind AS 27 requires it to measure its Investment in Associate either at Cost or in accordance with Ind AS 109 . The Company at first time adoption of Ind AS has measured such investment at Cost in accordance with Ind AS -27, wherein it has option to measure the Investments in its separate Opening Ind AS Balance sheet at Cost as determined as per Ind AS -27 or Deemed cost as per Ind AS-101.

Deemed cost shall be fair value at the date of transition to Ind AS in Separate financial statement or Previous GAAP Carrying amount as on that date. The Company has adopted deemed cost being Previous GAAP Carrying amount as on date of transition.

B. Ind AS mandatory exceptions

(i) Estimates

An entity's estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies). 'Ind AS estimates as at April 01, 2018 are consistent with the estimates as at the same date made in conformity with previous GAAP.

The Company made estimates for following items in accordance with Ind AS at the date of transition as this was not required under previous GAAP :

- (a) Investments in Equity Instruments carried at fair value through Other comprehensive Income (FVTOCI).
- (b) Investments in Debt Instruments (being Debt based Mutual Funds) carried at FVTOCI.
- (c) Impairment of financial assets based on expected credit loss model.



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended 31st March, 2020

Note-31 : First time adoption of Ind AS

I (B). Ind AS mandatory exceptions

(ii) Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets (investment in debt instruments being Bonds / Debentures / Debt based MF etc.) on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

(iii) De-recognition of financial assets and financial liabilities

The Company has elected to apply derecognition requirements for financial assets and financial liabilities in Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS.

II. Reconciliations between Previous GAAP and Ind AS

The following reconciliations provide a quantification of the effect of significant differences arising from the transition from previous GAAP to Ind AS in accordance with Ind AS 101:

- (1) Reconciliation of Equity as at April 1, 2018 and March 31, 2019
- (2) (a). Reconciliation of Balance sheet as at April 1, 2018 (Transition date) and as at March 31, 2019
 - (b). Reconciliation of Profit and Loss & Other comprehensive income for the year ended March 31, 2019
 - (c). Reconciliation of total comprehensive income for the year ended March 31, 2019
- (3) Impact on cash flow statement for the year ended March 31, 2019

The presentation requirements under previous GAAP differs from Ind AS and hence Previous GAAP information has been regrouped for ease of reconciliation with Ind AS. The regrouped Previous GAAP information is derived from the Financial Statements of the Company prepared in accordance with Previous GAAP.



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended 31st March, 2020

Note-31 : First time adoption of Ind AS

II. Reconciliation between previous IGAAP and Ind AS

(1) Reconciliation of Equity as at April 1, 2018 and March 31, 2019 :

(Amount in Lakh)

Particulars	Ref. Notes on Adjustments	Opening Balance Sheet as at 01st April 2018			Closing Balance Sheet as at 31st March 2019		
		IGAAP	Effects of transition to Ind-AS	Ind-AS	IGAAP	Effects of transition to Ind-AS	Ind-AS
Total equity (shareholders' funds) under previous GAAP							
Equity Share Capital		88.28	-	88.28	88.28	-	88.28
Reserve & Surplus		5,097.62	-	5,097.62	5,888.00	-	5,888.00
Ind AS Adjustments increasing / (decreasing) of Net Profit (part of Reserve & Surplus) :							
Investment in Bonds at Amortised Cost (Premium amortised)	15 & 16	-	0.20	0.20	-	0.56	0.56
Accumulated Balance of Other comprehensive income (OCI) :	15						
Fair Valuation of Debt Instruments through OCI			882.13	882.13		520.31	520.31
Tax adjustments			(194.44)	(194.44)		(115.80)	(115.80)
Fair Valuation of Equity Instruments through OCI			1,64,890.97	1,64,890.97		1,86,265.52	1,86,265.52
Tax adjustments			(36,345.27)	(36,345.27)		(41,455.25)	(41,455.25)
Total adjustment to equity			1,29,233.59			1,45,215.34	
Total equity (shareholders' funds) under		5,185.90	1,29,233.59	1,34,419.49	5,976.28	1,45,215.34	1,51,191.62

(2) (a). Reconciliation of Balance sheet as at April 1, 2018 (transition date) and as at March 31, 2019 :

Particulars	Notes on Adjustments	Opening Balance Sheet as at 01st April 2018			Closing Balance Sheet as at 31st March 2019		
		IGAAP	Effects of transition to Ind-AS	Ind-AS	IGAAP	Effects of transition to Ind-AS	Ind-AS
ASSETS							
Financial assets							
Cash and cash equivalents		1.71	-	1.71	1.61	-	1.61
Investments	3 & 17	5,167.52	1,65,773.30	1,70,940.82	5,926.20	1,86,786.40	1,92,712.60
Other financial assets		17.34	-	17.34	49.10	-	49.10
Non Financial assets							
Current tax assets (Net)		3.37	-	3.37	4.01	-	4.01
Deferred Tax Assets (net)		1.22	-	1.22	1.75	-	1.75
Property, Plant and Equipments		0.68	-	0.68	0.54	-	0.54
Other Non -Financial assets		0.22	-	0.22	0.23	-	0.23
TOTAL ASSETS		5,192.06	1,65,773.30	1,70,965.36	5,983.44	1,86,786.40	1,92,769.84
LIABILITIES AND EQUITY							
Liabilities							
Financial Liabilities							
Payables							
Other Payables :							
-Dues of Micro and Small Enterprises		-	-	-	-	-	-
-Dues of Other Creditors		0.83	-	0.83	0.82	-	0.82
Non- Financial Liabilities							
Current Tax Liabilities (Net)		0.16	-	0.16	-	-	-
Provisions		4.81	-	4.81	6.12	-	6.12
Deferred Tax Liabilities	14 & 17	-	36,539.71	36,539.71	-	41,571.05	41,571.05
Other Non-financial liabilities		0.36	-	0.36	0.22	0.01	0.23
Equity							
Equity share capital		88.28	-	88.28	88.28	-	88.28
Other Equity	17	5,097.62	1,29,233.59	1,34,331.21	5,888.00	1,45,215.34	1,51,103.34
TOTAL LIABILITIES AND EQUITY		5,192.06	1,65,773.30	1,70,965.36	5,983.44	1,86,786.40	1,92,769.84



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended 31st March, 2020

Note-31 : First time adoption of Ind AS

II. Reconciliation between previous IGAAP and Ind AS

(2) (b). Reconciliation of Profit and Loss & Other comprehensive income for the year ended March 31, 2019 :

Amount in Lakh

Particulars	Reference Notes on Adjustments	Year ended 31st March 2019		
		IGAAP	Effects of transition to Ind AS	Ind AS
Income				
Interest Income	18	39.00	0.36	39.36
Dividend Income from Equity Instruments		232.09	-	232.09
Gain on redemption of Investments in Mutual Funds		710.31	-	710.31
Others		0.28	-	0.28
Total Income		981.68	0.36	982.04
Expenses				
Employee benefits expense	20	37.08	-	37.08
Finance Cost		-	0.01	0.01
Depreciation and Amortization expense		0.71	-	0.71
Other Expenses		13.02	-	13.02
Total Expenses		50.81	0.01	50.82
Profit before Tax		930.87	0.35	931.22
Tax Expense :				
Current Tax		140.96	-	140.96
Deferred tax Charge/(-)Credit		(0.53)	-	(0.53)
Earlier year tax provision (net)		0.05	-	0.05
Total Tax Expenses		140.48	-	140.48
Profit after Tax for the year (A)		790.39	0.35	790.74
Other Comprehensive Income (OCI)				
<u>Items that will not be reclassified to the profit or loss</u>				
Fair Value Changes in Equity instruments through OCI (FVTOCI)		-	21,374.55	21,374.55
Less: Income tax effect on above		-	(5,109.98)	(5,109.98)
<u>Items that will be reclassified to the profit or loss</u>				
Fair Value Changes in Debt instruments through OCI (FVTOCI)		-	37.44	37.44
Less: Reclassified to profit or loss from OCI on sale		-	(399.26)	(399.26)
Less: Income tax effect on above		-	78.64	78.64
Total Other comprehensive Income, net of tax (B)		-	15,981.39	15,981.39
Total Comprehensive Income for the year (A+B)		790.39	15,981.74	16,772.13

(2) (c). Reconciliation of Total comprehensive income for the year ended March 31, 2019 :

Particulars	Notes on Adjustments	Year ended 31st March 2019		
		IGAAP	Effects of transition to Ind AS	Ind AS
Profit after Tax as per previous IGAAP #		790.39	-	790.39
Total effect of transition to Ind-AS		-	0.35	0.35
Profit after Tax as per Ind-AS		790.39	0.35	790.74
Other comprehensive income for the year (net of tax)		-	15,981.39	15,981.39
Total comprehensive income under Ind-AS		790.39	15,981.74	16,772.13

Under previous GAAP, total comprehensive income was not reported. therefore, the above reconciliation starts with Profit under the previous GAAP.

(3) Reconciliation Statement of Cash Flow as previously reported under IGAAP to Ind AS for the year ended 31st March, 2019:

There were no significant reconciliation items between cash flows prepared under Indian GAAP and those prepared under Ind AS.



Camac Commercial Company Limited
Notes to the Financial Statements for the year ended 31st March, 2020

Note-31 : First time adoption of Ind AS

III. Notes to First-time adoption

(a) Retained Earnings (Surplus)

Retained earnings as at 1st April, 2018 & 31st March, 2019 has been adjusted consequent to the above Ind AS transition adjustments.

(b) Financial Liabilities:

Financial liabilities which were recognised at historical cost under previous GAAP, have been recognised at amortised cost under IND AS with the difference, if any, in case of Financial liabilities having other than short term maturities, are adjusted to Opening retained earnings at the date of transition.

(c) Financial Assets

Under the previous GAAP, Investments in Debt instruments being Bonds, Debentures, Debt mutual fund units etc. were classified as long term (other than Trade) investments based on the intended holding period and its realisability and were carried at cost less provision for other than temporary decline in value of such investments. Under Ind AS, these investments are required to be measured Either at Amortised Cost by applying Effective Interest Rate OR At Fair Value through Other Comprehensive income (FVTOCI) as per Business Model and Cash flow characteristics. The Financial assets measured at FVTOCI, the resulting fair value changes have been recognized in Other Comprehensive Income for the year ended 31st March, 2019 and at the date of transition i.e. 01-04-2018, difference between Fair value of these FVTOCI Investments and Previous GAAP carrying amount has been recognised as a separate component of Equity as "Accumulated Balance of OCI : Debt Instruments through OCI", net of related deferred Taxes.

Under the previous GAAP, investments in Quoted and Unquoted equity Shares were classified as Long term (non trade) investments and carried at cost less provision for other than temporary decline in value of such investments. Under Ind AS the company has designated such Investments (other than Investment in Associates) as Investments measured at fair value through Other Comprehensive income (FVTOCI). At the date of transition, difference between these Investments fair value and Previous GAAP carrying amount has been recognised as a separate component of Equity as "Accumulated Balance of OCI : Equity Instruments through OCI", net of related deferred Taxes. Further, the Equity Shares measured at Fair value through OCI, the resulting fair value changes, net of related deferred taxes have been recognized in Other Comprehensive Income for the year ended 31st March, 2019.

(d) Other Comprehensive Income

Under Ind AS, all items of income and expenses recognized in a period should be included in profit and loss for the period, unless a standard required or permits otherwise. Items of income and expenses that are not recognized in profit or loss but are shown in the statement of profit and loss as "Other Comprehensive Income" includes Remeasurement (actuarial gain /loss) of defined benefit plans, Fair value changes of financial instruments i.e. Investment in Equity Shares (other than Investment in Associates) , Investment in Debt based Mutual Funds etc.) measured at Fair value through OCI . The concept of other comprehensive income did not exist under previous GAAP.

(e) Deferred taxes:

Under previous GAAP, deferred taxes were recognised based on profit and loss approach i.e. tax impact on difference between the accounting income and taxable income. Under Ind AS, deferred tax is being recognised by following balance sheet approach i.e. tax impact on temporary difference between the carrying value of asset and liabilities in the books and their respective tax base. Also, deferred tax liability have been recognised on the adjustments made on transition to Ind AS. Deferred tax asset has been recognised to the extent Company has reasonable certainty over future taxable profits as against virtual certainty under the previous GAAP.

(f) Remeasurement of Defined benefit Plans (Post employment benefit plans)

Under Ind AS, remeasurements i.e. actuarial gains /losses and return on plan assets, excluding amount included in the net interest expenses on the net defined benefit liability are recognised in Other Comprehensive Income(OCI) instead of Profit or Loss. Under the previous GAAP, these remeasurements were forming part of the Statement of Profit and Loss for the year . There is no impact on the Total equity.

(g) Proposed Dividend

Under the previous GAAP, dividend proposed by the board of directors after the balance sheet date but before the approval of the financial statements were considered as subsequent events. Accordingly, provision for proposed dividend including dividend distribution tax was recognised as liability/ provision. Under Ind AS, such dividends are recognised when the same is approved by the shareholders in the general meeting i.e. in next financial year.



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended 31st March, 2020

Note-32 : Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in a orderly transactions in the principal (Or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) , regardless of whether that price is directly observable or estimated using a valuation technique.

The following methods and assumptions are used to estimate the fair value :

- (a) The fair value of quoted equity Shares is derived from quoted market prices in active markets.
- (b) The fair value of Unquoted Equity shares (FVTOCI financial instruments) is derived as per Level 3 techniques, in case Observable market data is not available.
- (c) The fair value of Mutual Funds is derived from the available declared /Quoted NAV of units.
- (d) Assets held for collection of contractual cash flow where cash flows represent soley payment of Principle and Interest like Bonds/ Debentures /Corporate Deposit are measured at Amortised Cost. Interest income from these financial assets is calculated using the effective Interest rate method.

The management has assessed that cash and cash equivalents, Other Receivables (Financial assets) and trade payables are approximate at their carrying amounts largely due to the short term maturities of these instruments.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted (unadjusted) prices /declared NAVs in active markets for identical assets or liabilities.

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: inputs which are not based on observable market data.

Financial Assets and Liabilities

The carrying value and fair value of financial instruments by categories as at 31st March, 2020 are as follows:

Amount in Lakh

Particulars	FVTPL	FVTOCI	Amortised Cost	Total Carrying Value	Fair Value
Financial Assets					
Cash and cash equivalents	-	-	3.69	3.69	3.69
Bank balances other than above	-	-	70.00	70.00	70.00
Investments :					
Equity mutual Funds	20.00	-	-	20.00	20.00
Debt mutual Funds	-	3,450.56	-	3,450.56	3,450.56
Bonds /Debentures	-	-	2,292.14	2,292.14	2,292.14
Corporate Deposits	-	-	500.00	500.00	500.00
Equity Shares (other than Investments in Associates)	-	1,84,327.95	-	1,84,327.95	1,84,327.95
Other financial assets	-	-	91.31	91.31	91.31
Total	20.00	1,87,778.51	2,957.14	1,90,755.65	1,90,755.65
Financial Liabilities					
Other Payables	-	-	2.57	2.57	2.57
Total	-	-	2.57	2.57	2.57

The carrying value and fair value of financial instruments by categories as at 31st March, 2019 are as follows:

Particulars	FVTPL	FVTOCI	Amortised Cost	Total Carrying Value	Fair Value
Financial Assets					
Cash and cash equivalents	-	-	1.61	1.61	1.61
Investments :					
Debt mutual Funds	-	4,715.73	-	4,715.73	4,715.73
Bonds /Debentures	-	-	1,467.71	1,467.71	1,467.71
Equity Shares (other than Investments in Associates)	-	1,86,435.00	-	1,86,435.00	1,86,435.00
Other financial assets	-	-	49.10	49.10	49.10
Total	-	1,91,150.73	1,518.42	1,92,669.15	1,92,669.15
Financial Liabilities					
Other Payables	-	-	0.82	0.82	0.82
Total	-	-	0.82	0.82	0.82



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended 31st March, 2020

Note-32 : Fair Value Measurements

The carrying value and fair value of financial instruments by categories as at 1st April 2018 'are as follows:

Amount in Lakh

Particulars	FVTPL	FVTOCI	Amortised Cost	Total Carrying Value	Fair Value
Financial Assets					
Cash and cash equivalents	-	-	1.71	1.71	1.71
Investments :					
Debt mutual Funds	-	5,323.28	-	5,323.28	5,323.28
Bonds /Debentures	-	-	462.93	462.93	462.93
Equity Shares (other than Investments in Associates)	-	1,65,060.45	-	1,65,060.45	1,65,060.45
Other financial assets	-	-	17.34	17.34	17.34
Total	-	1,70,383.73	481.98	1,70,865.71	1,70,865.71
Financial Liabilities					
Other Payables	-	-	0.83	0.83	0.83
Total	-	-	0.83	0.83	0.83

Fair value estimation

For financial instruments measured at fair value in the Balance Sheet, a three level fair value hierarchy is used that reflects the significance of inputs used in the measurements. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to unobservable inputs (Level 3 measurements).

For Financial assets which are carried at fair value, the classification of fair value calculations by category is summarised below:

Amount in Lakh

Particulars	Carrying Value	Fair Values					
		measured through Profit and Loss			measured through OCI (FVTOCI)		
		Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
As at 31st March, 2020							
Financial Assets							
Equity mutual Funds	20.00	-	-	-	20.00	-	-
Debt mutual Funds	3,450.56	-	-	-	3,450.56	-	-
Equity Shares (other than Investments in Associates)	1,84,327.95	-	-	-	-	-	1,84,327.95
	1,87,798.51	-	-	-	3,470.56	-	1,84,327.95
As at 31st March, 2019							
Financial Assets							
Debt mutual Funds	4,715.73	-	-	-	4,715.73	-	-
Equity Shares (other than Investments in Associates)	1,86,435.00	-	-	-	-	-	1,86,435.00
	1,91,150.73	-	-	-	4,715.73	-	1,86,435.00
As at 1st April, 2018							
Financial Assets							
Debt mutual Funds	5,323.28	-	-	-	5,323.28	-	-
Equity Shares (other than Investments in Associates)	1,65,060.45	-	-	-	-	-	1,65,060.45
	1,70,383.73	-	-	-	5,323.28	-	1,65,060.45

There are no changes in classification and no movements between the fair value hierarchy classifications of financial assets during the years.



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended 31st March, 2020

Note -33 : Capital management

Objective, policies and Processes of Capital Management

The Company is cash surplus and Capital structure of the Company consists of Equity capital only i.e. Paid up Equity share capital and Retained earnings and other reserves disclosed in the Statement of Changes in Equity. The company does not have any borrowings.

Investment objective while managing Fund of the company is to provide safety and to generate steady return from low risk investment avenues. The surplus fund of the company is being invested in Income generating debt instruments i.e. Bonds , Corporate Deposits & Debt based Mutual Funds and also in Equity Instruments. Dividend Income is being received on Equity Instruments.

The Company's objectives when managing capital are to :

- (i) maximize the shareholder value with Low risk, and
- (ii) safeguard their ability to continue as a going concern, so that they can continue to provide returns and growth to shareholders and benefits for other stakeholders.

No changes are made in the objectives, policies and process of capital management during the reported years.

Note -34 : Financial risk management

The Company is not carrying any business operations, however income has been generated from Investments of its surplus funds being Investment in Debt Securities, Equity Instruments and Bank Deposits. The Company's financial assets are Investment in Debt Securities (Bonds, Debentures, Corporate Deposits, Debt based Mutual Funds, etc.), Equity Mutual Funds, Cash and Cash equivalents, Bank Deposits other than cash and Cash equivalents, Loan and Other Receivables & Financial Liabilities are Trade/other payables and Other Financial liabilities.

The Company's activities expose to financial risk i.e. Liquidity Risk, Market Risk, Credit risk etc. The Board of Directors provide guiding principles for overall risk management, as well as principle for investment of available funds including review of such policies for managing each of applicable type of financial risks, which are summarised as below :

(a) Liquidity risk

The Company's principal source of liquidity are " Cash and Cash equivalents" and Cash in flow that are generated from income from Investments. Liquidity risk is defined as a risk that the company will not be able to settle or meet its obligations on time.

Liquidity risk management implies maintenance of sufficient cash to meet the obligations as and when due. The Company manages its liquidity risk by ensuring as far as possible that it will have sufficient liquidity to meet its short term and long term liabilities as and when due. The company has invested its surplus fund also in fixed income securities /instruments of similar profile thereby ensuring availability of liquidity as and when required. Anticipated future cash flows are expected to be sufficient to meet the liquidity requirements of the Company and accordingly, no liquidity risk is perceived.

The following is the contractual maturities of the financial liabilities:

(Amount in Lakh)

Particulars	Carrying amount (At amortised Cost)	1-12 months	More than 12 months
Non-derivative liabilities			
As at March 31, 2020			
Other payables	2.57	2.57	-
Total	2.57	2.57	-
As at March 31, 2019			
Other payables	0.82	0.82	-
Total	0.82	0.82	-
As at April 01, 2018			
Other payables	0.83	0.83	-
Total	0.83	0.83	-



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended 31st March, 2020

Note -34 : Financial risk management

(b) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk generally comprises three types of risk: Interest rate risk, Currency risk and Price risk. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates and other market changes that affect market sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments including quoted investments, deposits, foreign currency receivables, payables and loans and borrowings.

(i) Foreign currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company has neither payables & receivables in foreign currency, not holding Foreign Assets and also not entered into transactions in the foreign currency during the year under report, therefore the company activities are not exposed to foreign exchange risk.

(ii) Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of the financial instruments will fluctuate because of changes in market interest rates. The interest rate risk exposure is mainly from changes in fixed and floating interest rates. The company interest rate risk from Investments is in Debt securities (Bonds, Debentures, Corporate deposits etc.). In order to optimise the company's position with regard to Interest Income, the management manages the Interest rate risk by diversifying its Debt Investments portfolio across tenures.

(iii) Price Risk

Price risk arises due to volatility in the market prices of financial instruments for which market prices are available (i.e. Quoted price for quoted equity shares and Declared NAV/ Quoted NAV for Mutual Funds). The Company is exposed to price risk arising mainly from Investment measured at Fair value through OCI (FVTOCI) being Equity Shares (Quoted) and in Mutual Funds. The Company's exposure to Mutual funds falls in very low risk category due to investments are in high rated schemes. To optimise Price risk, policy of diversification has been followed in case company's Investment in Debt securities portfolio. As regards the Company's investment in Unquoted Equity Shares, which are long term in nature and fair valuation of these Investments are largely depend on performance of these company and hence the price risk emanating from shortfall in performance has been reviewed closely.

(c) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counter-party fails to meet its contractual obligations. The Company is not carrying any business activities and thus has no transactions with customers. In case of the Company's Investment portfolio, Credit risk may arise from Bank Balances (including Fixed Deposits) and Investment in Debt securities like Bonds, Debentures, Corporate Deposits and Debt based Mutual Funds.

To manage Credit Risk on these financial assets, the company has an investment policy which allows the company to invest only in high rated schemes/ papers/ bonds /NCD /Corporate deposits etc. considering the safety of Investment first along with lower risk and reasonable returns. The company tracks credit worthiness of counterparty and closely reviews the rating of investments and takes immediate suitable remedial actions as far as possible.

Note-35 : In August 2019, certain shareholders of the Company had filed complaints against the Company on the SEBI Complaints Redress System ("SCORES") platform, inter-alia levelling certain allegations regarding the shareholding disclosures of the Company. The Company had duly provided its response vide letter dated August 28, 2019 in relation to said complaints. Thereafter, certain aggrieved shareholders ("Appellant Shareholders") filed an appeal before the Securities Appellate Tribunal ("SAT"), wherein the SAT has directed the Appellant Shareholders to file a consolidated application before Securities and Exchange Board of India ("SEBI") and SEBI has been directed to decide on the said application in a time bound manner. We believe that the allegations made by the shareholders have no substance. Further, these allegations have no impact on the financial statements of the Company."

Note-36 : The Company is registered with RBI as Non-deposit taking company and Ind AS is applicable on company w.e.f. 01-04-2019. Financial instruments held by company are measured at fair value and unrealised gains on fair valuation has been recognised as per applicable Ind AS provisions.

As per the RBI Notification/ circular no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13th March, 2020, in case of Ind AS complying NBFC company, the unrealised gains arising on fair valuation of financial instruments including such gains arising on transition to Ind AS are not be included in Owned Funds whereas all such net losses are to be considered. Thus Unrealised gains arisen on transition date i.e. 01-04-2018 and thereafter have not been considered while calculating Asset size of company for F.Y. 2019-20 and accordingly Assets size of company is considered as less than 500 crore and company continues to be "Non Systematically Important Non-deposit taking NBFC".

Note-37 : There is no effect of Covid -19 pandemic on company result, since company is not an operational company and the investments of company are made for long term.



Camac Commercial Company Limited

Notes to the Financial Statements for the year ended 31st March, 2020

Note-38 : Recent accounting pronouncements

I. Transition to Ind AS 116 :

Ministry of Corporate Affairs ("MCA") through Companies (Indian Accounting Standards) amendment Rules, 2019 and Companies (Indian Accounting Standards) Second Amendment Rules, has notified Ind AS 116 Leases which replaces the existing lease standard, Ind AS 17 Leases and other interpretations. Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases for both lessees and lessors. It introduces a single, on-balance sheet lease accounting model for lessees.

Since the company has no lease transactions, thus there is no impact of the notified Lease standard (Ind AS-116) on company.

II. New material accounting pronouncements, which are not yet effective

The Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards. There is no such notification which would have been applicable from April 1, 2020.

Note-39 : Previous Year Figures have been re-grouped/re-casted wherever considered necessary to conform to this year's classification.

As per our Report of even date attached

For K. N. Gutgutia & Co.

Chartered Accountants

Firm Registration No. 304153E


B.R. Goyal

Partner

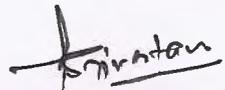
Membership No. 12172

Place: New Delhi

Date: 29-07-2020



For and on behalf of the Board of Directors



Abhinav Srivastava

Director

DIN: 08544048



Sanjay Kumar

CFO

PAN: AJDPK7217R



Swati Srivastava

Director

DIN: 08529225



Surabhi Srivastava

Company Secretary

PAN: EMSPS8245B

Camac Commercial Company Limited

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

CIN : L70109DL1980PLC169318

Schedule to the Balance Sheet of a Non- Systemetically Important Non -Deposit taking non -banking financial company (as required in terms of Paragraph 18 of Non-Banking Financial Company- Non-Systemetically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016)

	Particulars	As on March 31,2020	
		Amount Out-standing (Rs. in Lakh)	Amount overdue (Rs. in Lakh)
	Liabilities side :		
(1)	Loans and advances availed by the non -banking financial company inclusive of interest accrued thereon but not paid:	NIL	NIL
	(a) Debentures : Secured	NIL	NIL
	: Unsecured (other than falling within the meaning of public deposits)	NIL	NIL
	(b) Deferred Credits	NIL	NIL
	(c) Term Loans	NIL	NIL
	(d) Inter-corporate loans and borrowing	NIL	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Public Deposits	NIL	NIL
	(g) Other Loans (specify nature)	NIL	NIL
(2)	Break-up of (1) (f) above (Outstanding Public Deposits inclusive of Interest accrued thereon but not paid) :	NIL	NIL
	(a) In the form of Unsecured Debentures	NIL	NIL
	(b) In the form of Partly Secured Debentures	NIL	NIL
	(c) Other Public Deposits	NIL	NIL
	Assets side :		
		Amount outstanding (Note -1) (Rs. in Lakh)	
(3)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :	NIL	
	(a) Secured	NIL	
	(b) Unsecured	NIL	
(4)	Break up of Leased Assets and stock on hire and other assets counting towards asset financing activities	NIL	
	(i) Lease assets including lease rentals under sundry debtors :	NIL	
	(a) Financial lease	NIL	
	(b) Operating lease	NIL	
	(ii) Stock on hire including hire charges under sundry debtors:	NIL	
	(a) Assets on hire	NIL	
	(b) Repossessed Assets	NIL	
	(iii) Other loans counting towards asset financing activities	NIL	
	(a) Loans where assets have been repossessed	NIL	
	(b) Loans other than (a) above	NIL	



Camac Commercial Company Limited

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Schedule to the Balance Sheet of a Non- Systemetically Important Non -Deposit taking non -banking financial company (as required in terms of Paragraph 18 of Non-Banking Financial Company- Non-Systemetically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016)

(7)	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):		
	Category	Market Value / Break up or fair value or NAV (Rs. in Lakh)	Book Value (Net of Provisions) (Note 1) (Rs. in Lakh)
	1. Related Parties		
	(a) Subsidiaries	NIL	NIL
	(b) Companies in the same group	3,378.07	124.69
	(c) Other related parties.	Nil	Nil
	2. Other than related parties		
	Total	1,94,017.23	6,200.91
(8)	Other Information		
	Particulars	Amount	
	(i) Gross Non- performing Assets		
	(a) Related parties	Nil	
	(b) Other than related parties	Nil	
	(ii) Net Non Performing Assets		
	(a) Related parties	Nil	
	(b) Other than related parties	Nil	
	(iii) Assets acquired in satisfaction of debt.	Nil	

Note 1 : The Company is following Ind AS from financial year 2019-20 onwards and as per the RBI Notification/ circular no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13th March, 2020, in case of Ind AS complying NBFC company, the unrealised gains arising on fair valuation of financial instruments including such gains arising on transition to Ind AS are not be included in Owned Funds whereas all such net losses are to be considered.

In terms of this Circular, Total unrealised gains included in Investments being Financial instruments, has been excluded for reporting under this Schedule and accordingly, Amount outstanding of Investments (as mentioned under 5 above) and Book Value of all Investments (as mentioned under 7 above), as on 31-03-2020 has been reported at Cost.

The break up value of investments in unlisted companies having negative net worth has been taken at Nil above.

As per our Report of even date attached

For K. N. Gutgutia & Co.

Chartered Accountants

Firm Registration No. 304153E

B.R. Goyal

Partner

Membership No. 12172

Place: New Delhi

Date: 29-07-2020



For and on behalf of the Board of Directors

Abhinav Srivastava

Director

DIN: 08544048

Sanjay Kumar

CFO

PAN: AJDPK7217R

Swati Srivastava

Director

DIN: 08529225

Surabhi Srivastava

Company Secretary

PAN: EMSPS8245B

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CAMAC COMMERCIAL COMPANY LIMITED

**REPORT ON THE AUDIT OF CONSOLIDATED IND AS FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST MARCH, 2020**

1. Opinion

- A.** We have audited the accompanying consolidated Ind AS financial statements of **Camac Commercial Company Limited** ("the Parent Company"), and its associates (the Parent Company and its associates together hereinafter referred to as "the Group") which comprise the Consolidated Balance Sheet as at March 31, 2020, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").
- B.** In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2020, of its consolidated Loss and other comprehensive income, consolidated changes in equity and its consolidated cash flows for the year then ended.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Statements section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act 2013, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters are addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.



4. Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Parent company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated Financial Statements and our auditor's report thereon. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

5. Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

A. The Parent Company's Board of Directors is responsible for the preparation and presentation of these Consolidated Financial Statement in term of the requirements of the Companies Act, 2013 (the Act) that give a true and fair view of the consolidated financial position, Consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Groups in accordance with the other accounting principles generally accepted in India including Indian Accounting Standards(Ind AS) specified under section 133 of the Act. The respective Board of Directors of the Parent Company and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud error. These financials statement have been used for the purpose of preparation of the consolidated financial statement by the Directors of the Parent Company, as aforesaid.

B. In preparing the consolidated financial statements, the respective Board of Directors of Parent company and its associates are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the Companies included in the group and are also responsible for overseeing the Group's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Parent company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern
 - v) Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



- vi) Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- C. We communicate with those charged with governance of the Parent Company and its associates included in the consolidated financial statements of which we are the independent auditors regarding , among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- E. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

7. Other Matters

- a) Following Associate Companies, which financial statements/financial information reflect the net profit for the year ended on 31st March, 2020, to the extent to which they are reflected in the consolidated financial statements.

S. No.	Name of the Associate Company incorporated in India	Parent's Share of Net Profit (Rs. in Lakh)
A	Unaudited	
(i)	Combine Holding Limited	(3.58)
(ii)	AshokaViniyoga Limited	177.55
B	Unaudited	
(iii)	ArteeViniyoga Limited	87.50
(iv)	Sahujain Services Limited	9.59
(v)	Times Publishing House Limited	91.48
(vi)	Sahujain Limited (w.e.f. 13-09-2020)	Nil
	Total	362.54



- b) In respect of the associates, stated in above table under A (i) and (ii), we are the Auditor of both Associates, however the unaudited financial statements/financial information of the Associate stated under A (i) and (ii) have been furnished to us by the management. and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosure included in respect of these amounts, and our report in terms of sub-section (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid associate stated under A(i) and (ii) is based solely the unaudited financial statements/financial information of the both Associates stated under A (i) and (ii) have been furnished to us by the management.
- c) We did not audit the financial statements/financial information of the Associates stated above under B (iii) to (vi). The financial statements/ financial information of these associates stated above under B (iii) to (vi) reflecting parent's share of net profit in the above are unaudited and have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the associates, and our report in terms of sub-section (3) of Section 143 of the Act in so far as it relates to the aforesaid associate, is based solely on such unaudited financial Statements / financial information provided by the management for above associates.
- d) Our opinion above on the consolidated financial statements and our report on other legal and regulatory requirements below, is not modified in respect of the above matters.

II, Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report to the extent applicable that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law have been kept by so far as it appears from our examination of those books and the reports of the other auditors.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including and including other comprehensive Income, Consolidated Statement of Change in Equity and Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the accounting standards as specified under the Sec 133 of the Act.



- e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors of the Parent Company, and the reports of the other statutory auditors of its associates covered under the Act, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Parent Company and its associates, and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i) The group has no pending litigations which has impact on its Consolidated Financial Statements.
 - ii) The group did not have any long term contracts and had no derivative contracts Outstanding as at 31st March 2020.
 - iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Parent Company and its associates.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act,:

In our opinion and to the best of our information and according to the explanations given to us, the Company has paid managerial remuneration in accordance with the provisions of section 197 of the Act.

**PLACE : NEW DELHI
DATE : 29th JULY, 2020**

**FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**


(B.R. GOYAL)

PARTNER

M.NO. 12172

UDIN : 20012172AAABEV2020



ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE CONSOLIDATED IND AS FINANCIAL STATEMENTS OF CAMAC COMMERCIAL COMPANY LIMITED

(Referred to in paragraph (II 1F) under ‘Report on other Legal and Regulatory Requirements’ of our report of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 (“THE ACT”)

In conjunction with our audit of the consolidated financial statements of **Camac Commercial Company Limited** (the “Parent Company”) & its associates as at and for the year ended 31st March, 2020, we have audited the internal financial controls over financial reporting of the Parent Company and are auditor of its two associates namely Combine Holding Ltd and AshokaViniyoga Ltd and however both of the associates namely Combine Holding Ltd Ashoka Viniyoga Ltd are yet to be audited by us as the date of our report.

MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Parent Company’s and its associates management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS’ RESPONSIBILITY

Our responsibility is to express an opinion on the Parent Company & its associates internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.



Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Parent Company and its associates internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Parent Company which is company incorporated in India, has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on "the internal control over financial reporting criteria established by the Parent Company and its associates considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India"



OTHER MATTERS

We are unable to comment on the adequacy of the internal financial controls over financial reporting and operating effectiveness of such controls in so far as it relates to Associate Companies namely ArteeViniyoga Limited, Sahu Jain Services Ltd. and Times Publishing House Ltd and Sahu Jain Limited, as referred to in paragraph under the heading "Other Matters" of our Independent Auditor's Report read with paragraph above, which are companies incorporated in India, since no audit reports are available to us, as these are unaudited financial statements.

**PLACE : NEW DELHI
DATE : 29th JULY, 2020**

**FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**


**(B.R. GOYAL)
PARTNER
M.NO. 12172**



Camac Commercial Company Limited

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

CIN : L70109DL1980PLC169318

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2020

(Amount in Lakh)

Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
ASSETS				
Financial assets				
Cash and cash equivalents	2 (I)	3.69	1.61	1.71
Bank balances other than above	2 (II)	70.00	-	-
Investments	3	3,38,363.90	3,33,848.40	2,94,440.03
Other financial assets	4	91.31	49.10	17.34
Non -Financial assets				
Current tax assets (Net)	5	4.25	4.01	3.37
Deferred Tax Assets (net)	6	1.50	1.75	1.22
Property, Plant and Equipments	7	0.22	0.54	0.68
Other Non-Financial Assets	8	0.15	0.23	0.22
Total Assets		3,38,535.02	3,33,905.64	2,94,464.57
LIABILITIES AND EQUITY				
Liabilities				
Financial Liabilities				
Payables				
Other Payables	9			
Total Outstanding dues of Micro and Small Enterprises		-	-	-
Total Outstanding dues of Creditor other than Micro and Small Enterprises		2.57	0.82	0.83
Non -Financial Liabilities				
Current tax Liabilities (Net)	10	-	-	0.16
Provisions	11	3.10	6.12	4.81
Deferred Tax Liabilities	12	41,066.12	41,571.05	36,539.71
Other non-financial liabilities	13	0.75	0.23	0.36
Equity				
Equity share capital	14	88.28	88.28	88.28
Other Equity	15	2,97,374.20	2,92,239.14	2,57,830.42
Total Liabilities and Equities		3,38,535.02	3,33,905.64	2,94,464.57
Significant Accounting Policies and Notes on Financial Statements	1-30			

The accompanying notes are an integral part of the financial statements.

As per our Report of even date attached

For K. N. Gutgutia & Co.

Chartered Accountants

Firm Registration No. 304153E

B.R. Goyal

Partner

Membership No. 12172

Place: New Delhi

Date: 29-07-2020



For and on behalf of the Board of Directors

Abhinav Srivastava

Abhinav Srivastava

Director

DIN: 08544048

Sanjay Kumar

Sanjay Kumar

CFO

PAN: AJDPK7217R

Swati Srivastava

Swati Srivastava

Director

DIN: 08529225

Surabhi Srivastava

Surabhi Srivastava

Company Secretary

PAN: EMSPS8245B

Camac Commercial Company Limited

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

CIN : L70109DL1980PLC169318

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Lakh)

Particulars	Note No.	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Income			
Other Income			
Interest Income	16	228.45	39.36
Dividend Income from Equity Instruments (measured at fair value through OCI)		3.12	232.09
Gain / Loss on redemption of Investments in Mutual Funds (measured at fair value through OCI)		295.68	710.31
Others	17	1.47	0.28
Total Income		528.72	982.04
Expenses			
Employee benefits expenses	18	25.35	37.08
Finance Cost	19	-	0.01
Depreciation and Amortization expense	20	0.32	0.71
Other Expenses	21	41.92	13.02
Total Expenses		67.59	50.82
Profit before share of profit/(Loss) of the Associates			
Share in Profit of Associates(net)		461.13	931.22
		362.54	681.77
Profit before Tax for the year			
Tax Expense :		823.67	1,612.99
Current Tax		74.07	140.96
Deferred tax Charge/(-)Credit		0.25	(0.53)
Earlier year tax provision (net)		0.12	0.05
Total Tax Expenses		74.44	140.48
Profit After Tax for the year (A)			
Profit for the year attributable to :		749.23	1,472.51
Owners of the Company		749.23	1,472.51
Non-Controlling Interest		-	-
Other Comprehensive Income			
(I) Items that will not be reclassified to profit or loss			
Fair Value Changes on Equity instruments through Other Comprehensive Income (FVTOCI)		(2,106.28)	21,374.55
Income tax effect (including Adjustments of earlier period)		468.77	(5,109.98)
Remeasurement of the defined benefit plans		2.08	-
Income tax effect on above		(0.58)	-
Share in OCI of Associates that will not reclassified to profit or loss		6,195.96	17,062.56
(I)		4,559.95	33,327.13
(II) Items that will be reclassified to profit or loss			
Fair Value Changes in Debt instruments through Other Comprehensive Income(FVTOCI)		91.25	37.44
Reclassified to profit or loss from OCI on sale		(256.37)	(399.26)
Income tax effect (including Adjustments of earlier period)		36.74	78.64
Share in OCI of Associates that will be reclassified to profit or loss		(45.74)	(111.13)
(II)		(174.12)	(394.31)
Total Other comprehensive Income, net of tax (B= I+II)			
		4,385.83	32,932.82
Other Comprehensive income for the year attributable to :			
Owners of the Company		4,385.83	32,932.82
Non-Controlling Interest		-	-



Camac Commercial Company Limited

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002
CIN : L70109DL1980PLC169318

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Lakh)

Particulars	Note No.	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Total comprehensive income for the year (A+B)		5,135.06	34,405.33
Total Other Comprehensive income for the year attributable to :			
Owners of the Company		5,135.06	34,405.33
Non-Controlling Interest		-	-
Earnings Per Equity Share (Face value of Rs.10/- each)	22		
Basic		84.87	166.80
Diluted		84.87	166.80
Significant Accounting Policies and Notes on Financial Statements	1-30		

The accompanying notes are an integral part of the financial statements.

As per our Report of even date attached

For K. N. Gutgutia & Co.

Chartered Accountants

Firm Registration No. 304153E

B.R. Goyal

Partner

Membership No. 12172

Place: New Delhi

Date: 29-07-2020



For and on behalf of the Board of Directors

Abhinav Srivastava

Abhinav Srivastava

Director

DIN: 08544048

Sanjay Kumar

Sanjay Kumar

CFO
PAN: AJDPK7217R

Swati Srivastava

Swati Srivastava

Director

DIN: 08529225

Surabhi Srivastava

Surabhi Srivastava

Company Secretary
PAN: EMSPS8245B

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Lakh)

Particulars	31st March, 2020	31st March, 2019
A Cash Flow from Operating Activities		
Profit before tax	461.13	931.22
Adjustment for:		
Dividend Income	(3.12)	(232.09)
(-)Gain/Loss on Sale of Investment in Debt Mutual Funds	(295.68)	(710.31)
Interest on Investments in Bonds, Debentures & Deposit	(223.11)	(39.00)
Premium (net of Discount) on Bonds Amortised	(1.80)	(0.36)
Interest on Fixed Deposits with Bank	(3.90)	-
Non Cash Items :		
Provision for Leave Encashment and Gratuity (net of written back)	(0.94)	1.31
Depreciation	0.32	0.71
Operating Profit before Working Capital changes	(67.10)	(48.52)
Adjustments for changes in working capital:		
(-)Increase/ Decrease in Other Non-Financial Assets	0.08	(0.01)
Increase/(-)Decrease in Other Payables	1.75	(0.01)
Increase/(-)Decrease in Other non-financial liabilities	0.52	(0.12)
Cash generated from /(-) used in Operations	(64.75)	(48.66)
Income Tax Paid(net of Refund)	(74.08)	(141.82)
Net Cash from/(-)used in Operating Activities	(138.83)	(190.48)
B Cash Flow from Investing Activities		
Payment for Purchase of Property, Plant and Equipment	-	(0.57)
Dividend Received	3.12	232.09
Interest received on Deposits and Bonds	196.62	7.23
Purchase of Investments in Bonds and Deposits (includes Accrued Intt.)	(1,434.81)	(1,004.41)
Investments in Bonds and Deposits matured	100.00	-
Purchase of Investments in Shares (Acquisition Cost)	(29.75)	-
Fixed Deposits made	(70.00)	-
Purchase of Investments in Mutual Funds	(2,097.30)	(5,065.98)
Proceeds from Sale/redemption of Mutual Funds	3,473.03	6,022.02
Net Cash from/(-)used in Investing Activities	140.91	190.38
C Cash Flow from Financing Activities		
Net Cash from/(-) used in Financing Activities	-	-
Net increase/(-)decrease in Cash and Cash equivalents (A+B+C)	2.08	(0.10)
Cash and Cash Equivalents at the beginning of the year	1.61	1.71
Total Cash and Cash Equivalents at the end of the year	3.69	1.61
Components of Cash and Cash equivalents:		
Balances with bank in current account	3.65	1.53
Cash on hand	0.04	0.08
Total	3.69	1.61

Note : (i) The above Cash flow statement has been prepared under the Indirect method as set out in Indian Accounting Standard (Ind AS-7) "Statement of Cash Flow".
 (ii) Previous year figures have been regrouped/ rearranged wherever considered necessary.

As per our Report of even date attached

For K. N. Gutgutia & Co.

Chartered Accountants

Firm Registration No. 304153E

B.R. Goyal

Partner

Membership No. 12172

Place: New Delhi

Date: 29-07-2020



For and on behalf of the Board of Directors

Abhinav Srivastava

Abhinav Srivastava

Director

DIN: 08544048

Sanjay Kumar

Sanjay Kumar

CFO

PAN: AJDPK7217R

Swati Srivastava

Swati Srivastava

Director

DIN: 08529225

Surabhi Srivastava

Surabhi Srivastava

Company Secretary

PAN: EMSPS8245B

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Lakh)

Particulars	Balance as at 01st April 2018		Issued during the year		Balance as at 31st March 2019		Issued during the year		Balance as at 31st March 2020	
	Capital Reserve	General Reserve	Amalgamati on Reserve	Special Reserve U/s 45-IC of RBI Act, 1934	Retained Earnings	Equity Instruments through OCI	Debt Instruments through OCI	Others (Remeasurement of Defined benefit Plan)	Share of Associates in OCI	Total Other Equity
A. Equity Share Capital										
Equity Shares	88.28	-	-	-	88.28	1,28,545.70	687.69	-	1,19,047.80	88.28
	88.28	-	-	-	88.28	-	-	-	-	88.28
B. Other Equity										
Balance as at 1st April, 2018	9.08	198.78	2.91	1,017.04	8,321.42	1,28,545.70	687.69	-	1,19,047.80	2,57,830.42
Changes during the year ended 31st March, 2019 :										
Profit/(-) Loss for the year	-	-	-	-	1,472.51	-	-	-	-	1,472.51
Other comprehensive income for the year :										
Fair Value Changes of Financial Instruments through OCI (Net of Reclassification)	-	-	-	-	-	21,374.55	(361.82)	-	-	21,012.73
Income tax effect (including Adjustments of earlier period)	-	-	-	-	-	(5,109.98)	78.64	-	-	(5,031.34)
Remeasurement of Defined benefit Plans (net of Tax) through OCI	-	-	-	-	3.39	-	-	-	-	-
Share of Associates in Other comprehensive Income (OCI)	-	-	-	-	(158.08)	-	-	-	16,951.43	16,954.82
Transfer to Special Reserve	-	-	-	158.08	-	-	-	-	-	-
Balance as at 31st March, 2019	9.08	198.78	2.91	1,175.12	9,639.24	1,44,810.27	404.51	-	1,35,999.23	2,92,239.14
Changes during the year ended 31st March, 2020 :										
Profit/(-) Loss for the year	-	-	-	-	749.23	-	-	-	-	749.23
Other comprehensive income for the year :										
Fair Value Changes of Financial Instruments through OCI (Net of Reclassification)	-	-	-	-	-	(2,106.28)	(165.12)	-	-	(2,271.40)
Income tax effect (including Adjustments of earlier period)	-	-	-	-	-	468.77	36.74	-	-	505.51
Remeasurement of Defined benefit Plans (net of Tax) through OCI	-	-	-	-	-	-	-	1.50	-	1.50
Share of Associates in Other comprehensive Income (OCI)	-	-	-	-	-	-	-	-	6,150.22	6,150.22
Transfer to Special Reserve	-	-	-	77.35	(77.35)	-	-	-	-	-
Balance as at 31st March 2020	9.08	198.78	2.91	1,252.47	10,311.12	1,43,172.76	276.13	1.50	1,42,149.45	2,97,374.20

As per our Report of even date attached

For K. N. Gutgutia & Co.

Chartered Accountants

Firm Registration No. 304153E

B.R. Goyal
 Partner
 Membership No. 12172

Place: New Delhi
 Date: 29-07-2020

For and on behalf of the Board of Directors.

Abhinav Srivastava
 Director
 DIN: 08544048

Swati Srivastava
 Director
 DIN: 08529225

Sanjey Kumar
 CFO
 PAN: AJDPK717R

Surjebi Srivastava
 Company Secretary
 PAN: EMSPS8245B



Camac Commercial Company Limited

Notes to the Consolidated Financial Statements for the year ended March 31, 2020

Corporate information

Camac commercial company Limited ('the company') is a public limited company domiciled and incorporated in India under the provisions of Indian Companies Act. The company's registered office is at 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110 002, India. The Shares of the company is listed with The Calcutta Stock Exchange Ltd.

The Company is an NBFC Company, registered with RBI as NBFC Company as Non – Deposit taking company and also it does not hold or/and accept Public Deposits. The Company is classified as a NBFC by virtue of the applicable RBI Guidelines/ Directions on NBFCs.

Presently, the company is not engaged in any business operations, except Investment of surplus funds in low risk instruments and earning income therefrom. The company does not carry on investment activities as main business operations. Income earned by company from Investment of surplus fund has been disclosed under "Other income".

Note- 1: Summary of Significant Accounting Policies on Consolidated Financial Statements

The Consolidated Financial Statements comprise of financial statements of Camac Commercial Company Limited ('the Company"/ "the Parent Company") and its Associates (the Parent and Associates collectively referred to as the "Group") for the year ended 31st March, 2020.

The Consolidated Financial Statements include financial statements of the Associates consolidated in accordance with Indian Accounting Standards 28 "Investments in Associates and Joint Ventures".

1.1 Basis of Preparation

The Consolidated financial statements of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 (the Act) read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and disclosures are made in accordance with the requirement of Division III of Schedule III of the Companies Act, 2013 (the Act) and other relevant provisions of the Act to the extent applicable.

The consolidated financial statements up to the year ended 31 March 2019 have been prepared under the Historical Cost Convention on Accrual Basis and comply in all material aspects with the Accounting Standards {Accounting standards as per Companies (Accounting Standards) Rules, 2006, as amended}, notified under section 133 of the Company Act, read with Rule 7 of the Companies (Accounts) Rules, 2014,



Camac Commercial Company Limited

Notes to the Consolidated Financial Statements for the year ended March 31, 2020

and disclosures are made in accordance with the requirement of Schedule III of the Companies Act, 2013 as amended to the extent applicable.

The consolidated financial statements have been prepared on a historical cost basis, except for the certain financial assets and financial liabilities that are measured and carried at Fair Value.

The consolidated financial statements are presented in Indian Rupees (INR), which is the company's functional currency.

All amounts have been rounded-off to the nearest lakhs (up to two decimal point), as per the requirements of Schedule III, unless otherwise stated.

The financial statements were authorised for issue by the Board of Directors on July 29, 2020.

First Time adoption of Ind AS

These are the company's first consolidated financial statements prepared in accordance with Ind AS and 'Ind AS 101 - First-time Adoption of Indian Accounting Standards' (Ind AS 101) has been applied. The transition date is 1st April, 2018. Refer Note 26 for an explanation of how the transition from the Previous GAAP to Ind AS has affected the financial position, financial performance and cash flows including detail of the Exemptions and exceptions (optional and/or mandatory) availed and applied on first time adoption of Ind AS.

1.2 Basis of Consolidation

(A) The Consolidated Financial Statements consist of Camac Commercial Company Limited ('the Company') and its associate companies. The consolidated financial statements have been prepared on the following basis:

- (i) Investment in Associate is an entity over which the Company has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies.

Investment in associates where the Company directly or indirectly through subsidiary holds more than 20% of equity, are accounted for using equity method as per Indian Accounting Standards 28 "Investments in Associates and Joint Ventures".

In a case where the associate also holds more than 20% of equity of the reporting Company (i.e. Reciprocal interests or cross-holdings), the consolidated accounts of the associate exclude the impact of holding of the Company in which it is getting consolidated.

- (ii) Under the equity method, an investment in associate is initially recognised in the consolidated balance sheet at Cost, thereafter the Carrying amount



Camac Commercial Company Limited

Notes to the Consolidated Financial Statements for the year ended March 31, 2020

of Investments is adjusted to recognise the Company's share in net assets of the associates since the acquisition date i.e. post-acquisition. The Company's share in net assets i.e. Share of Post-acquisition profits/Loss and share in Post-acquisition Other comprehensive income.

- (iii) The difference between the cost of investment in the associates and the share of net assets at the time of acquisition of shares in the associates is identified and disclosed in the consolidated financial statements as Goodwill or Capital Reserve as the case may be.
 - (iv) The Company's share of Profit or Loss of Associates is eliminated to the extent of unrealized profits and losses resulting from transactions between the Company and its associates to the extent of its share.
 - (v) Distributions received from an associate reduce the carrying amount of the investment.
 - (vi) When the Group's share of losses of an associate exceeds the Group's interest in that associate, the Group discontinues recognising its share of further losses. Additional losses are recognised only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the associate.
 - (vii) The financial statements of all the associates used for the purpose of Consolidation are drawn up to the same reporting date as that of the Parent Company.
 - (viii) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are prepared in the same manner as the Company's separate financial statements.
- (B) Aggregate share of Profit or loss and aggregate share of other comprehensive income of all associates respectively, have been disclosed separately on the face of Statement of Profit and Loss.
- (C) The carrying amount of investment in associates is reduced to recognize impairment, if any, when there is objective evidence of impairment.
- (D) Non-controlling interest represents that part of the Profit or Loss and Other Comprehensive income and net assets of Associates attributable to interests which are not owned, directly or indirectly, by the Parent Company.
- Since the Investment in Associates are accounted for using the Equity Method, wherein only Parent's share of Profit or Loss and Other Comprehensive income of the Associates are considered in the Consolidated financial statements of Group. Thus, Profit or Loss and Other Comprehensive income of the Group are wholly attributed to the owners of the Parent Company only.



Camac Commercial Company Limited

Notes to the Consolidated Financial Statements for the year ended March 31, 2020

(E) Name of Associates along with Parent's holdings are given for all those, which are considered and included in the Consolidated Financial Statements:

S. No.	Name of the Company	Direct Ownership in %	
		2019-20	2018-19
	<u>Indian</u>		
	<u>Associate Companies</u>		
1	Ashoka Viniyoga Ltd.	45.95%	45.95%
2	Combine Holding Ltd.	26.77%	26.77%
3	Artee Viniyoga Ltd.	25.00%	25.00%
4	Sahujain Services Ltd.	20.00%	20.00%
5	Times Publishing House Ltd.	20.83%	20.83%
6	Sahu jain Limited (w.e.f. 13-09-2020)	21.60%	

1.3 Other Significant Accounting Policies

- (i) Investments in Equity Instruments other than Investment in Associates have been accounted for as per Indian Accounting Standard (Ind AS) 109 "Financial Instruments".
- (ii) Other significant accounting policies followed by the Group are exactly similar to the significant accounting policies of the Parent company i.e. Camac Commercial Company Limited; and hence have not been reproduced here.
Refer note 1 [from Note 1.2 to 1.12] of the Standalone financial statements of Camac Commercial Company Limited for the year ended 31st March, 2020 for details with respect to other significant accounting policies.
- (iii) These significant accounting policies have been consistently applied to all the years presented, unless otherwise stated.



Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2020

Note -2 : CASH AND CASH EQUIVALENTS

(Rs. in Lakh)

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
2 (I) : Cash and Cash Equivalents			
Balances with Bank :			
In Current account with HDFC Bank	3.65	1.53	1.70
Cheques on Hand	-	-	-
Cash on hand	0.04	0.08	0.01
Sub total-I	3.69	1.61	1.71
2 (II) : Bank Balance other than above (I)			
Fixed Deposits with HDFC Bank #	70.00	-	-
Sub total-II	70.00	-	-
Total (I+II)	73.69	1.61	1.71

The Company has provided to HDFC Bank its Fixed Deposit as Margin in connection with "Bank Guarantee for a sum of Rs. 70 Lakh in favour of The National Stock Exchange Ltd ". The validity of Bank Guarantee is up to 31-07-2020 with extended claim period up to 31-07-2021.



Camac Commercial Company Limited
Notes to Consolidated Financial Statements for the year ended 31st March, 2020

Note - 3: Investments

Particulars	Face Value Per Share/ Bond /Unit (In Rs.)	As at 31st March, 2020		As at 31st March, 2019		As at 1st April, 2018	
		Units/Bonds / Shares in No.*	Value (Rs. in Lakh)	Units/Bonds /Shares in No.*	Value (Rs. in Lakh)	Units/Bonds /Shares in No.*	Value (Rs. in Lakh)
(Other than Trade, Non-Current, unless otherwise specified)							
(A) In Mutual Funds							
(i) Debt Mutual Funds - Quoted							
(Carried at Fair Value through OCI (FVTOCI))							
Current							
Aditya Birla Sunlife Fixed Term Plan Series OI (1120 days)- Gr. Direct (Maturity Date-08-04-2020)	10	12,14,866	151.10	12,14,866	140.58	12,14,866	130.55
Reliance Fixed Horizon Fund -XXXIII-Series 4- Growth- Direct (Maturity Date -08-07-2020)	10	26,30,651	329.29	26,30,651	304.82	26,30,651	282.77
Sub Total (a)			480.39		445.40		413.32
Non Current							
ICICI Prudential FMP Series 84-1275 Days Plan K- Direct- Growth (Maturity Date -21-04-2022)	10	25,00,000	291.54	25,00,000	265.10	-	-
Nippon India Fixed Horizon Fund -XXX- Series 5 -Direct- Growth Earlier Reliance Fixed Horizon Fund -XXX- Series 5) (Maturity Date -09-04-2019)	10	-	-	21,50,000	275.64	21,50,000	256.25
Nippon India Fixed Horizon Fund -XXX- Series 6 -Direct- Growth (Earlier Reliance Fixed Horizon Fund -XXX- Series 6) (Maturity Date -15-04-2019)	10	-	-	20,00,000	255.91	20,00,000	238.67
Sub Total (b)			291.54		796.65		494.92
Total [A (i= a+b)]			771.93		1,242.05		908.24
(ii) Debt Mutual Funds - Unquoted							
(Carried at Fair Value through OCI (FVTOCI))							
Aditya Birla Sunlife Dynamic Bond Fund-Growth-Direct	10	-	-	6,43,934	210.59	21,51,409	663.72
Aditya Birla Sunlife Short Term Opportunities Fund- Growth- Direct	10	-	-	-	-	13,27,310	394.47
Axis Treasury Advantage Fund - Direct -Growth	1000	-	-	14,399	308.95	-	-
Axis Short Term Fund -Direct -Growth	10	13,69,217	320.06	-	-	-	-
Franklin India Treasury Management Account -Super Institutional Plan-Growth-Direct	1000	-	-	-	-	704	18.29
HDFC Banking & PSU Debt Fund-Regular Plan-Growth	10	-	-	-	-	17,53,921	246.57
HDFC Credit Risk Debt Fund -Regular -Growth (Earlier-HDFC Corporate Debt Opportunities Fund)	10	-	-	-	-	10,54,046	151.90
HDFC Income Fund- Growth- Direct	10	-	-	-	-	10,50,521	420.00
HDFC Income Fund Regular-Growth	10	-	-	-	-	33,328	12.77
HDFC Low Duration Fund -Direct Plan Growth	10	-	-	23,65,867	966.74	-	-
ICICI Prudential Long Term Bond Fund-Growth (Earlier ICICI Prudential Income Fund)	10	-	-	-	-	1,94,719	107.20
ICICI Prudential Bond Fund -Growth-Direct' (Earlier ICICI Prudential Income Opportunities Fund)	10	14,08,735	415.58	14,08,735	372.20	14,08,735	348.80
IDFC Corporate Bond Fund- Growth -Direct	10	1,40,104	19.56	17,14,031	220.43	17,14,031	205.17
IDFC Low Duration Fund -Direct- Growth	10	-	-	1,21,045	32.38	-	-
IDFC Bond Fund - Short Term Plan - Direct -Growth	10	4,42,230	191.76	-	-	-	-
IDFC Bond Fund -Short Term Plan -Direct -Growth (Invested on 31-03-2020, however 1,33,807.97 no. of units @ Rs. 43.3457 per unit allotted on 03-04-2020)	10	-	58.00	-	-	-	-
IDFC Banking & PSU Debt Fund - Direct - Growth	10	3,48,683	62.64	-	-	-	-
L & T Resurgent India Bond Fund-Growth-Direct'	10	12,47,136	192.04	12,47,136	175.90	12,47,136	166.62
Reliance Credit Risk Fund -Growth (Earlier Regular Savings Fund-Debt Plan-Growth)	10	-	-	-	-	9,13,129	221.05
Reliance Dynamic Bond Fund- Growth	10	-	-	-	-	6,55,301	151.90
Reliance Dynamic Bond Fund- Growth-Direct	10	-	-	8,91,072	228.33	8,91,072	213.83
Reliance Low Duration Fund -Direct-Growth	1000	-	-	292	7.72	292	7.13
UTI Credit Risk Fund -Direct-Growth	10	-	-	-	-	67,908	11.47
UTI Dynamic Bond Fund- Direct Plan- Growth	10	-	-	-	-	12,24,736	253.68
UTI Dynamic Bond Fund-Growth	10	-	-	-	-	6,60,562	132.44
UTI Short Term Income Fund -Growth-Direct	10	16,19,538	1,056.81	16,19,538	375.32	16,19,538	350.40
UTI Treasury Advantage Fund - Direct Plan Growth	1000	42,536	362.18	22,102	575.12	-	-
UTI Treasury Advantage Fund -Institutional Plan-Growth	1000	-	-	-	-	14,091	337.63
Total [A (ii)]			2,678.63		3,473.68		4,415.04



Camac Commercial Company Limited
Notes to Consolidated Financial Statements for the year ended 31st March, 2020

Note - 3: Investments

Particulars	Face Value Per Share/ Bond /Unit (In Rs.)	As at 31st March, 2020		As at 31st March, 2019		As at 1st April, 2018	
		Units/Bonds / Shares in No.*	Value (Rs. in Lakh)	Units/Bonds /Shares in No.*	Value (Rs. in Lakh)	Units/Bonds /Shares in No.*	Value (Rs. in Lakh)
(A) In Mutual Funds							
(iii) Equity Mutual Funds - Unquoted (Carried at Fair Value through PL (FVTPL))							
Axis Bluechip Fund - Direct - Growth	10	35,336	10.00	-	-	-	-
Axis Bluechip Fund - Direct - Growth (Invested on 31-03-2020, however 37,481.26 no. of Units @26.68 per unit, allotted on 03-04-2020)	10	-	10.00	-	-	-	-
Total [A (iii)]			20.00				
(B) In Bonds /NCD							
Quoted (Carried at Amortised Cost)							
6.70%, IRFC Ltd. Tax Free Bonds (Maturity Date -08-03-2020)	1,00,000	-	-	100	100.00	100	100.00
8.09%, PFC Ltd. Tax Free Bonds (Maturity Date -25-11-2021)	1,00,000	100	100.00	100	100.00	100	100.00
7.02%, HUDCO Tax Free Bonds (Maturity Date -08-02-2026)	1,000	3,504	35.04	3,504	35.04	3,504	35.04
7.20%, Power Grid Corporation Bonds (Taxable) (Maturity Date -09-08-2027)	10,00,000	7	69.13	7	68.97	7	68.80
8.15%, SBI, SR-IV, Unsecured, Taxable Perpetual Bonds (with Call option-Call Date-02-08-2022)	10,00,000	16	159.55	16	159.33	16	159.09
9.56%, SBI SR-IV, Unsecured, Taxable Perpetual Bonds (with Call option-Call Date-04-12-2023)	10,00,000	100	1,003.27	100	1,004.37	-	-
8.60%, EXIM Bonds, Taxable Perpetual Bonds (with Call option-Call Date-31-03-2022)	10,00,000	68	675.15	-	-	-	-
8.20%, TATA Capital Housing Finance Ltd, (Non-Convertible Debentures-Series -III) (with Call option-Call Date-14-01-2025)	1,000	25,000	250.00	-	-	-	-
Total [B]			2,292.14		1,467.71		462.93
(C) In Corporate Deposits							
Unquoted (Carried at Amortised Cost)							
Deposit (Cumulative) @ 8.49% with HDFC Ltd. (Maturity Date -09-04-2022)			500.00		-		-
Total [C]			500.00				
(D) In Equity Shares							
(i) Quoted Equity Shares (Carried at Fair Value through OCI (FVTOCI))							
PNB Finance & Industries Ltd.	10	5,20,000	1,589.59	5,20,000	1,419.18	5,20,000	1,254.89
Sahu Jain Ltd.@	10	-	-	-	-	9,800	108.47
Total [D (i)]			1,589.59		1,419.18		1,363.36
(ii) Unquoted Equity Shares (Carried at Fair Value through OCI (FVTOCI))							
Sahu Jain Ltd.@	10	-	-	9,800	100.84	-	-
Bennett, Coleman & Co. Ltd. (BCCL) (Including 3,39,21,376 Bonus Shares)	10	3,81,61,548	1,60,728.81	3,81,61,548	1,63,251.29	3,81,61,548	1,42,663.13
Times Internet Limited (TIL) (Shares was received at 'NIL' cost, under the Scheme of Amalgamation of Times Business Solution Ltd. with TIL)	10	6,76,642	86.34	6,76,642	86.00	6,76,642	95.81
Bennett Property Holdings Company Ltd (BPCHL) (Shares was received at 'NIL' cost, under the Scheme of arrangement (Demerger) of BCCL and BPCHL)	10	63,60,258	21,867.20	63,60,258	21,533.92	63,60,258	20,897.90
Vasuki Properties Ltd	10	42,685	45.30	42,685	33.35	42,685	33.29
Shantiniketan Estates Ltd.	100	980	10.71	980	10.42	980	6.96
Radio Network Ltd.\$	100	1,800	3.62	1,800	3.62	1,800	3.62
			1,82,741.98		1,85,019.44		1,63,700.71
\$ Less: Provision for impairment in Value of Investments		1,800	3.62		3.62		3.62
Total [D (ii)]			1,82,738.36		1,85,015.82		1,63,697.09



Camac Commercial Company Limited
Notes to Consolidated Financial Statements for the year ended 31st March, 2020

Note - 3: Investments

Particulars	Face Value Per Share/ Bond /Unit (In Rs.)	As at 31st March, 2020		As at 31st March, 2019		As at 1st April, 2018	
		Units/Bonds / Shares in No.*	Value (Rs. in Lakh)	Units/Bonds /Shares in No.*	Value (Rs. in Lakh)	Units/Bonds /Shares in No.*	Value (Rs. in Lakh)
(E) Investment in Associates							
(Carried at Cost)							
Quoted							
(i) Ashoka Viniyoga Ltd.@ Cost of acquisition (excluding capital reserve on acquisition of Rs. 474.40 Lakh) Add: Share of post acquisition profits and OCI upto date <i>Sub Total [(i)]</i>	10	-	-	-	-	2,95,200	36.04 1,06,956.98 1,06,993.02
(ii) Combine Holding Ltd.@ Cost of acquisition (excluding capital reserve on acquisition of Rs. 6.99 Lakh) Add: Share of post acquisition profits and OCI upto date <i>Sub Total (ii)</i>	10	-	-	-	-	1,31,150	9.28 578.97 588.25
Unquoted							
(iii) Ashoka Viniyoga Ltd.@ Cost of acquisition (excluding capital reserve on acquisition of Rs. 474.40 Lakh) Add: Share of post acquisition profits and OCI upto date <i>Sub Total (iii)</i>	10	2,95,200	36.04 1,24,204.60 1,24,240.64	2,95,200	36.04 1,22,424.20 1,22,460.24	-	- - -
(iv) Combine Holding Ltd.@ Cost of acquisition (excluding capital reserve on acquisition of Rs. 6.99 Lakh) Add: Share of post acquisition profits and OCI upto date <i>Sub Total (iv)</i>	10	1,31,150	9.28 661.09 670.37	1,31,150	9.28 608.54 617.82	-	- - -
(v) Sahu jain Ltd @ (w.e.f. September 13, 2019) Cost of acquisition (excluding capital reserve on acquisition of Rs 108.15 Lakh) Add: Share of post acquisition profits and OCI upto date <i>Sub Total (v)</i>	10	10,600	30.53 - 30.53	-	-	-	- - -
(vi) Artee Viniyoga Ltd. Cost of acquisition (excluding capital reserve on acquisition of Rs. 14.02 Lakh) Add: Share of post acquisition profits and OCI upto date <i>Sub Total (vi)</i>	10	4,00,000	40.30 19,874.17 19,914.47	4,00,000	40.30 14,893.30 14,933.60	4,00,000	40.30 13,142.58 13,182.88
(vii) SahuJain Services Limited Cost of acquisition (excluding capital reserve on acquisition of Rs. 46.81 Lakh) Add: Share of post acquisition profits and OCI upto date <i>Sub Total (vii)</i>	10	10,000	1.00 661.60 662.60	10,000	1.00 635.64 636.64	10,000	1.00 613.71 614.71
(viii) Times Publishing House Ltd. Cost of acquisition (excluding capital reserve on acquisition of Rs.155.54 Lakh) Add: Share of post acquisition profits and OCI upto date <i>Sub Total (viii)</i>	10	50,000	7.54 2,247.09 2,254.63	50,000	7.54 2,574.12 2,581.66	50,000	7.54 2,206.97 2,214.51
Total [E- (i to viii)]			1,47,773.25		1,41,229.96		1,23,593.37
Grand Total [A+B+C+D+E]			3,38,363.90		3,33,848.40		2,94,440.03
Total Investments measured & carried :							
At Fair Value through OCI (FVTOCI)			1,87,778.51		1,91,150.73		1,70,383.73
At Fair Value through PL (FVTPL)			20.00		-		-
At Amortised Cost			2,792.14		1,467.71		462.93
At Amount accounted as per Equity Method			1,47,773.25		1,41,229.96		1,23,593.37
Total			3,38,363.90		3,33,848.40		2,94,440.03
Total Investments as Quoted and Unquoted :							
Aggregate Value of Quoted Investments			4,653.66		4,128.94		2,734.53
Aggregate Value of Unquoted Investments (Net of Provisions)			3,33,710.24		3,29,719.46		2,91,705.50
Total			3,38,363.90		3,33,848.40		2,94,440.03
Aggregate Value of Provision for impairment of Unquoted Investments			3.62		3.62		3.62

*Units are rounded off to the nearest Unit.

@ With effect from February 12,2019, the Company has been transferred from CSE to the Dissemination Board of National Stock Exchange, thus Investment in equity shares of the company are reclassified from "Quoted Shares" to Unquoted Shares".



Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2020

Note -4 : OTHER FINANCIAL ASSETS

(Amount in Lakh)

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
Interest accrued on Investments (Bonds and Deposits)	87.80	49.10	17.34
Interest accrued on Bank Fixed Deposits	3.51	-	-
Total	91.31	49.10	17.34

Note -5 : CURRENT TAX ASSETS (NET)

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
(Unsecured, considered good)			
Advance Income Tax & TDS	219.38	144.97	44.71
Less : Provision for Income Tax	(215.13)	(140.96)	(41.34)
Total	4.25	4.01	3.37

Note -6 : DEFERRED TAX ASSETS

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
Deferred Tax Assets on :			
Leave encashment and Gratuity Liability	1.44	1.70	1.24
Depreciation on Property, Plant and Equipments	0.06	0.05	(0.02)
Total	1.50	1.75	1.22



Camac Commercial Company Limited

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

Notes to Consolidated Financial Statements for the year ended 31st March, 2020

Note 7 : Property, Plant and Equipments

(Amount in Lakh)

Particulars	Tangible Assets
	Office Equipments (Computers & Others)
<u>AT COST</u>	
<u>GROSS CARRYING AMOUNT</u>	
Deemed Cost at at 1st April, 2018 \$	1.66
Additions during the year	0.57
Deletion/Disposals during the year	-
Balance as at 31st March, 2019	2.23
Additions during the year	-
Deletion/Disposals during the year	-
Balance as at 31st March, 2020	2.23
<u>ACCUMULATED DEPRECIATION</u>	
Balance as at 1st April, 2018 \$	0.98
Depreciation Charge during the year	0.71
Adjustments/Deductions during the year	-
Balance as at 31st March, 2019	1.69
Depreciation Charge during the year	0.32
Adjustments/Deductions during the year	-
Balance as at 31st March, 2020	2.01
<u>NET CARRYING AMOUNT</u>	
As at 31st March, 2020	0.22
As at 31st March, 2019	0.54
As at 31st March, 2018 \$	0.68

\$ The Company has availed the deemed cost exemption in relation to "Property, Plant and Equipments being Office equipments" on the date of transition and hence the net carrying amount has been considered as the 'gross carrying amount' on that date and accordingly Depreciation is charged there. The "gross carrying amount" and the 'accumulated depreciation' and net carrying amount on 1st April, 2018 under the previous GAAP are disclosed here under :

Deemed Cost of Property, Plant and Equipments as at 1st April, 2018

Particulars	(Amount in Lakh)
<u>Office Equipments (Computers & Others)</u>	
Gross Carrying Amount as on 1st April, 2018	1.66
Accumulated depreciation up to 31st March, 2018	0.98
Net Carrying Amount as at 1st April, 2018	0.68
Deemed Cost as at 1st April, 2018	0.68



Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2020

Note -8 : OTHER NON-FINANCIAL ASSETS

(Amount in Lakh)

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
(Unsecured, considered good)			
Prepaid Expenses	0.11	0.19	0.18
GST Refundable	0.04	0.04	0.04
Total	0.15	0.23	0.22

Note- 9: OTHER PAYABLES

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
Total Outstanding dues of Micro and Small Enterprises	-	-	-
Total Outstanding dues of Creditor other than Micro and Small Enterprises	2.57	0.82	0.83
Total	2.57	0.82	0.83

Note- 10 : CURRENT TAX LIABILITIES (NET)

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
Provision for Income Tax	-	-	24.81
Less : Advance tax & TDS	-	-	(24.65)
Total	-	-	0.16

Note- 11 : PROVISIONS

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
<u>Provision for Employee Benefits</u>			
- for Leave Encashment	1.32	2.79	2.27
- for Gratuity	1.78	3.33	2.54
Total	3.10	6.12	4.81

Note -12 : DEFERRED TAX LIABILITIES

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
Deferred Tax Liabilities in respect of :			
Fair Value changes in Equity Instruments (FVTOCI)	40,986.48	41,455.25	36,345.27
Fair Value changes of Debt instruments (FVTOCI)	79.06	115.80	194.44
Remeasurement of Defined benefit plans	0.58	-	-
Total	41,066.12	41,571.05	36,539.71

Note- 13 : OTHER NON-FINANCIAL LIABILITIES

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
<u>Others</u>			
TDS payable	0.31	0.22	0.36
GST payable	0.25	-	-
Other Payables	0.19	0.01	-
Total	0.75	0.23	0.36



Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2020

Note -14 : Equity Share Capital

(Amount in Lakh)

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
Equity Share Capital			
Authorised Share capital			
9,00,000 (P.Y. -9,00,000) Equity Shares of Rs. 10 each	90.00	90.00	90.00
	90.00	90.00	90.00
Issued share capital			
8,82,800 (P.Y. -8,82,800) Shares of Rs.10 each	88.28	88.28	88.28
	88.28	88.28	88.28
Subscribed & fully paid share capital			
8,82,800 (P.Y. - 8,82,800) shares of Rs.10 each fully paid up.	88.28	88.28	88.28
Total	88.28	88.28	88.28

(i) Terms/rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. As and when the Company proposes the payment of dividend, the same will be paid in Indian rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(ii) Reconciliation of Equity shares held at the beginning and at the end of the year

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	No. of Shares	Rs. in Lacs	No. of Shares	Rs. in Lacs
At the beginning of the year	8,82,800	88.28	8,82,800	88.28
Movement during the year	-	-	-	-
At the end of the year	8,82,800	88.28	8,82,800	88.28

(iii) There is no change in the Share Capital in the period of five years immediately preceding the date as at which the Balance Sheet is prepared. There has been no allotment of shares pursuant to contract(s) without payment being received in cash or by way of bonus issue and no shares have been bought back in the five years immediately preceding the Balance Sheet date i.e. 31st March, 2020.

(iv) No dividend has been proposed/declared during the year ended 31st March, 2020 (31st March, 2019- Nil).

(v) Disclosures of shares held by shareholders holding more than 5% shares

Name of the Shareholder	As at 31st March, 2020	As at 31st March, 2019
	No. of Shares	No. of Shares
M/s Artee Viniyoga Ltd.	1,81,600	1,81,600
M/s Ashoka Viniyoga Ltd.	1,80,857	1,80,857
M/s Combine Holding Ltd.	1,44,400	1,44,400
M/s Punjab Mercantile & Traders Ltd.	65,975	65,975
M/s PNB Finance & Industries Ltd.	35,000	35,000
(Holding Company of M/s Punjab Mercantile & Traders Ltd.)		
Mr. Samir jain	1,55,000	1,55,000
Mrs. Meera Jain	71,013	71,013



Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2020

Note- 15 : OTHER EQUITY

(Amount in Lakh)

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
<u>I. Capital Reserve</u>			
Balance as per last Financial Statements	9.08	9.08	9.08
Add/Less : Addition/(Adjustment) during the year	-	-	-
Balance at the end of the year	9.08	9.08	9.08
<u>II. Other Reserve</u>			
<u>(a). General Reserve</u>			
Balance as per last Financial Statements	198.78	198.78	198.78
Add/Less : Addition/(Adjustment) during the year	-	-	-
Balance at the end of the year	198.78	198.78	198.78
<u>(b). Amalgamation Reserve</u>			
Balance as per last Financial Statements	2.91	2.91	2.91
Add/Less : Addition/(Adjustment) during the year	-	-	-
Balance at the end of the year	2.91	2.91	2.91
<u>(c). Special Reserve U/s 45-IC of RBI Act, 1934</u>			
Balance as per last Financial Statements	1,175.12	1,017.04	1,017.04
Add/Less : Addition/(Adjustment) during the year	77.35	158.08	-
Balance at the end of the year	1,252.47	1,175.12	1,017.04
<u>III. Retained Earnings (Surplus)</u>			
Opening Balance	9,639.24	8,321.42	8,212.77
Add:- Ind AS Adjustments in Share of Accumulated Post acquisition profit of Associate at transition date/previous year	-	3.39	108.45
Add - Profit after tax for the year	749.23	1,472.51	-
Less:- Transfer to general reserve	-	-	-
Less:- Transfer to special reserve	(77.35)	(158.08)	-
Add:- Adjustment of Premium (net) amortised on Bonds	-	-	0.20
Balance at the end of the year	10,311.12	9,639.24	8,321.42
<u>IV. Accumulated Balance of Other Comprehensive Income</u>			
<u>(i) Items that will not be reclassified to the profit or loss</u>			
Opening balance	2,80,519.06	2,47,191.93	-
Add/Less : Adjustments(net of tax) during the year			
Fair Value Changes on Equity instruments through OCI (FVTOCI)	(2,106.28)	21,374.55	1,64,890.97
Income tax effect (including Adjustments of earlier period)	468.77	(5,109.98)	(36,345.27)
Remeasurement of the defined benefit plans	2.08	-	-
Income tax effect on above	(0.58)	-	-
Share in OCI of Associates that will not be reclassified to profit or loss	6,195.96	17,062.56	1,18,646.23
Closing Balance at the end of year (i)	2,85,079.01	2,80,519.06	2,47,191.93
<u>(ii) Items that will be reclassified to the profit or loss</u>			
Opening balance	694.95	1,089.26	-
Add/Less : Adjustments(net of tax) during the year			
Fair Value Changes in Debt instruments through OCI (FVTOCI)	91.25	37.44	882.13
Reclassified to profit or loss from OCI on sale	(256.37)	(399.26)	-
Income tax effect (including Adjustments of earlier period)	36.74	78.64	(194.44)
Share in OCI of Associates that will be reclassified to profit or loss	(45.74)	(111.13)	401.57
Closing Balance at the end of year (ii)	520.83	694.95	1,089.26
Accumulated OCI Balance at the end of the year [IV =i+ii]	2,85,599.84	2,81,214.01	2,48,281.19
Total (I+II(a)+II(b)+II(c)+III+ IV)	2,97,374.20	2,92,239.14	2,57,830.42



Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2020

Note -16 : INTEREST INCOME

(Amount in Lakh)

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
<u>On Financial Assets measured At amortised Cost :</u>		
Interest on Investments in Taxable Bonds & Deposits	206.29	21.75
Interest on Investments in Tax Free Bonds	16.82	17.25
Premium (net of Discount) on Bonds Amortised	1.44	0.36
Interest on Bank Deposits	3.90	-
Total	228.45	39.36

Note -17 : OTHERS (Under OTHER INCOME)

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Interest on Income Tax Refund	0.53	0.28
Excess provision for Leave and Gratuity written back (net)	0.94	-
Total	1.47	0.28

Note -18 : EMPLOYEE BENEFITS EXPENSE

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Salaries	23.98	33.74
Contribution to provident and other funds	1.02	1.52
Provision for Gratuity and Leave encashment	-	1.31
Staff welfare expenses	0.35	0.51
Total	25.35	37.08

Note -19 : FINANCE COST

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
<u>Other Interest Expenses</u>		
Interest on Income Tax	-	0.01
Total	-	0.01

Note -20 : DEPRECIATION AND AMORTISATION EXPENSE

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Depreciation on Property, Plant and Equipments	0.32	0.71
Total	0.32	0.71



Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2020

Note 21 : OTHER EXPENSES

(Amount in Lakh)

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Director's sitting Fee and Reimbursement of Expenses	0.32	0.48
Legal and professional charges	3.24	2.04
Communication Costs	0.42	0.29
Printing and stationery	0.31	0.75
Advertisement expenses	0.59	0.48
Travelling & Conveyance expenses	2.81	3.62
Manager Remuneration	0.12	0.12
Auditor's Remuneration (inclusive of GST) \$	0.79	0.65
<u>Other Expenditure</u>		
Listing fees	0.29	0.29
Custodian Fees	0.21	0.21
Filing fees	0.06	0.11
GST /Service Tax paid under reverse charge	0.36	0.15
Miscellaneous Expenses	0.79	0.25
<u>CSR Contribution/Spent :</u>		
CSR Contribution/Spent for 2016-17	7.95	3.58
CSR Contribution/Spent for 2017-18	11.45	-
CSR Contribution/Spent for 2018-18	12.21	-
Total	41.92	13.02

\$ Auditor's Remuneration (inclusive of GST) :

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
As Auditor		
Audit Fees	0.39	0.39
Limited Review	0.20	0.09
Other Serices (Certification fees)	0.06	0.07
Out of pocket Expenses	0.02	-
	0.67	0.55
GST on above	0.12	0.11
Total	0.79	0.65

Note 22 : EARNINGS PER SHARE (EPS)

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Profit after Tax as per Consolidated Statement of Profit and Loss (Rs. In Lakh)	749.23	1,472.51
Weighted average number of Equity Shares (Face value per Equity Share Rs.10/-)	8,82,800	8,82,800
Basic EPS (In Rs.)	84.87	166.80
Diluted EPS (In Rs.) #	84.87	166.80

The Company has not issued any potential equity shares, and accordingly, Diluted Earnings Per Share is equal to the Basic Earnings Per Share.

Note 23 : The company is not carrying any business activities except generating income from Investment/deployment of Funds and Investment Property, thus there is no reportable segment within the meaning of Ind AS - 108 "Operating Segments".

Note -24 : The Management is of the opinion that there is no impairment of assets as contemplated in Ind AS -38 "Impairment of Assets".



Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2020

Note-25 : In accordance with the requirements of Ind AS -24 "Related Party Disclosure", disclosure of Related Parties & Related Party transactions entered into during the year are given below :

(a) Related parties and nature of relationship with Company, where there have been transactions :

Name of Related Parties	Relationship
Sahu Jain Services Limited	Associate
Mr. R.Sundar	Director
Mr. Govind Swarup	Director (Ceased w.e.f. 27-11-2019)
Mr. K.C. Jain	Director (Ceased w.e.f. 17-05-2018)
Ms. Surabhi Srivastava	KMP - CS (Appointed w.e.f. 02-12-2019)
Mr. Abhishek Kakkar	KMP - CS (Ceased w.e.f. 31-07-2019)
Mr. Sanjay Kumar	KMP - CFO
Mr. Sunil Singh	KMP - Manager (Appointed w.e.f. 28-04-2018)
Mr. Sourabh Gupta	KMP- Manager (Ceased w.e.f. 28-04-2018)

(b) The Company's transactions with Related parties during the year and Year end balances receivables/payables from/ to Related parties are given below :

Name of Related Parties, Relationship & Nature of Transactions	Transactions during the year ended on		Balances outstanding	
	31st March, 2020	31st March, 2019	As At 31st March, 2020	As At 31st March, 2019
Sahu Jain Services Limited, Associate				
Reimbursement of Employee Insurance Premium (Amount reimbursed on cost to cost basis)	0.30	0.38	0.07	-
Mr. K.C. Jain, Director				
Sitting Fees	-	0.02	-	-
Conveyance Reimbursement	-	0.02	-	-
Mr. R.Sundar, Director				
Sitting Fees	0.05	0.06	-	-
Conveyance Reimbursement	0.07	0.08	-	-
Mr. Govind Swarup, Director				
Sitting Fees	0.07	0.12	-	-
Conveyance Reimbursement	0.13	0.18	-	-
Mr. Abhishek Kakkar, KMP- CS				
Remuneration \$	6.65	19.88	-	-
Mr. Sanjay Kumar, KMP -CFO				
Remuneration \$	16.83	15.37	-	-
Ms. Surabhi Srivastava, KMP-CS				
Remuneration\$	1.42	-	-	-
Mr. Sunil Singh, KMP -Manager				
Remuneration #	0.12	0.11	0.12	-
Mr. Sourabh Gupta, KMP -Manager				
Remuneration	-	0.01	-	-

\$ Contribution to EPF included, however Other retiral benefits not considered.

Amount has been paid on 15th May, 2020.



Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2020

Note-26 : First time adoption of Ind AS

Transition to Ind AS

These are the company's first Consolidated financial statements prepared in accordance with Ind AS.

The accounting policies set out in Note 1, have been applied in preparing the Consolidated financial statements from the year ended March 31, 2020, the comparative information presented in these Consolidated financial statements for the year ended March 31, 2019 and in the preparation of an Opening Ind AS balance sheet at April 01, 2018 (the Company's date of transition). In preparing its opening Ind AS balance sheet, the Company has adjusted the amounts reported previously in Consolidated financial statements prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act (previous GAAP or Indian GAAP). The Company has adopted all the Ind AS standards and the adoption was carried out in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards". An explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows is set out as follows :

I . Exemptions and Exceptions availed

Ind AS 101 allows first-time adopters certain Mandatory Exceptions and Optional exemptions from the retrospective application of certain requirements under Ind AS. The Company has applied the followings in the transition from Previous GAAP to Ind AS, which are considered to be material or significant for the company :

A. Ind AS optional exemptions

(i) Deemed Cost for Property, Plant and Equipments

The Company on first time adoption of Ind AS, has elected to continue with the carrying value for all of its Property, Plant and Equipments as recognised in the Consolidated financial statements as fixed assets at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed costs as at the date of transition.

B. Ind AS mandatory exceptions

(i) Estimates

An entity's estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies). Ind AS estimates as at April 01, 2018 are consistent with the estimates as at the same date made in conformity with previous GAAP.

The Company made estimates for following items in accordance with Ind AS at the date of transition as this was not required under previous GAAP :

- (a) Investments in Equity Instruments carried at fair value through Other comprehensive Income (FVTOCI).
- (b) Investments in Debt Instruments (being Debt based Mutual Funds) carried at FVTOCI.
- (c) Impairment of financial assets based on expected credit loss model.

(ii) Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets (investment in debt instruments being Bonds / Debentures / Debt based MF etc.) on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

(iii) De-recognition of financial assets and financial liabilities

The Company has elected to apply derecognition requirements for financial assets and financial liabilities in Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS.



Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2020

II. Reconciliations between Previous GAAP and Ind AS

The following reconciliations provide a quantification of the effect of significant differences arising from the transition from previous GAAP to Ind AS in accordance with Ind AS 101:

- (1) Reconciliation of Consolidated Equity as at April 1, 2018 and March 31, 2019
- (2) (a). Reconciliation of Consolidated Balance sheet as at April 1, 2018 (Transition date) and as at March 31, 2019
 - (b). Reconciliation of Consolidated Profit and Loss & Consolidated Other comprehensive income for the year ended March 31, 2019
 - (c). Reconciliation of Consolidated Total comprehensive income for the year ended March 31, 2019
- (3) Impact on Consolidated cash flow statement for the year ended March 31, 2019

The presentation requirements under previous GAAP differs from Ind AS and hence Previous GAAP information has been regrouped for ease of reconciliation with Ind AS. The regrouped Previous GAAP information is derived from the Consolidated financial Statements of the Company prepared in accordance with Previous GAAP.



Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2020

Note-26 : First time adoption of Ind AS

II. Reconciliation between previous IGAAP and Ind AS

(1) Reconciliation of Consolidated Equity as at April 1, 2018 and March 31, 2019 :

(Amount in Lakh)

Particulars	Ref. Notes on Adjustments	Opening Consolidated Balance Sheet as at 01st April 2018			Closing Consolidated Balance Sheet as at 31st March 2019		
		IGAAP	Effects of transition to Ind-AS	Ind-AS	IGAAP	Effects of transition to Ind-AS	Ind-AS
Total Consolidated equity (shareholders' funds) of Group under previous GAAP							
Equity Share Capital		88.28	-	88.28	88.28	-	88.28
Reserve & Surplus		9,440.58	-	9,440.58	10,859.61	-	10,859.61
Ind AS Adjustments increasing / (decreasing) of Retained Earnings :							
Adjustments in Share of Accumulated Post acquisition profit of Associate at transition date/previous year	15 & 16		108.45	108.45	-	164.96	164.96
Investment in Bonds at Amortised Cost (Premium amortised)	15 & 16	-	0.20	0.20	-	0.56	0.56
<u>Accumulated Balance of Other comprehensive income (OCI) :</u>	15						
Fair Valuation of Debt Instruments through OCI			882.13	882.13		520.31	520.31
Tax adjustments			(194.44)	(194.44)		(115.80)	(115.80)
Fair Valuation of Equity Instruments through OCI			1,64,890.97	1,64,890.97		1,86,265.52	1,86,265.52
Tax adjustments			(36,345.27)	(36,345.27)		(41,455.25)	(41,455.25)
Accumulated Share of Associates in OCI			1,19,047.80	1,19,047.80		1,35,999.23	1,35,999.23
Total adjustment to equity			2,48,389.84			2,81,379.53	
Total Consolidated equity (shareholders' funds) of Group under Ind-AS		9,528.86		2,57,918.70	10,947.89		2,92,327.42

(2) (a). Reconciliation of Consolidated Balance sheet as at April 1, 2018 (transition date) and as at March 31, 2019 :

Particulars	Notes on Adjustments	Opening Consolidated Balance Sheet as at 01st April 2018			Closing Consolidated Balance Sheet as at 31st March 2019		
		IGAAP	Effects of transition to Ind-AS	Ind-AS	IGAAP	Effects of transition to Ind-AS	Ind-AS
ASSETS							
Financial assets							
Cash and cash equivalents		1.71	-	1.71	1.61	-	1.61
Investments	3 & 17	9,510.48	2,84,929.55	2,94,440.03	10,897.81	3,22,950.59	3,33,848.40
Other financial assets		17.34	-	17.34	49.10	-	49.10
Non Financial assets							
Current tax assets (Net)		3.37	-	3.37	4.01	-	4.01
Deferred Tax Assets (net)		1.22	-	1.22	1.75	-	1.75
Property, Plant and Equipments		0.68	-	0.68	0.54	-	0.54
Other Non -Financial assets		0.22	-	0.22	0.23	-	0.23
TOTAL ASSETS		9,535.02	2,84,929.55	2,94,464.57	10,955.05	3,22,950.59	3,33,905.64
LIABILITIES AND EQUITY							
Liabilities							
Financial Liabilities							
Payables							
Other Payables :							
-Dues of Micro and Small Enterprises		-	-	-	-	-	-
-Dues of Other Creditors		0.83	-	0.83	0.82	-	0.82
Non- Financial Liabilities							
Current Tax Liabilities (Net)		0.16	-	0.16	-	-	-
Provisions		4.81	-	4.81	6.12	-	6.12
Deferred Tax Liabilities	14 & 17	-	36,539.71	36,539.71	-	41,571.05	41,571.05
Other Non-financial liabilities		0.36	-	0.36	0.22	0.01	0.23
Equity							
Equity share capital		88.28	-	88.28	88.28	-	88.28
Other Equity	17	9,440.58	2,48,389.84	2,57,830.42	10,859.61	2,81,379.53	2,92,239.14
TOTAL LIABILITIES AND EQUITY		9,535.02	2,84,929.55	2,94,464.57	10,955.05	3,22,950.59	3,33,905.64



Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2020

Note-26 : First time adoption of Ind AS

II. Reconciliation between previous IGAAP and Ind AS

(2) (b). Reconciliation of Consolidated Profit and Loss and Consolidated Other comprehensive income for the year ended March 31, 2019 :

Amount in Lakh

Particulars	Reference Notes on Adjustments	Year ended 31st March 2019		
		IGAAP	Effects of transition to Ind AS	Ind AS
Income				
Interest Income	18	39.00	0.36	39.36
Dividend Income from Equity Instruments		232.09	-	232.09
Gain on redemption of Investments in Mutual Funds		710.31	-	710.31
Others		0.28	-	0.28
Total Income		981.68	0.36	982.04
Expenses				
Employee benefits expense		37.08	-	37.08
Finance Cost	20	-	0.01	0.01
Depreciation and Amortization expense	21	0.71	-	0.71
Other Expenses	22	13.02	-	13.02
Total Expenses		50.81	0.01	50.82
Profit before share of profit/(Loss) of the Associates		930.87	0.35	931.22
Share in Profit of Associates(net)		628.23	53.54	681.77
Profit before Tax for the year		1,559.10	53.89	1,612.99
Tax Expense :				
Current Tax		140.96	-	140.96
Deferred tax Charge/(-)Credit		(0.53)	-	(0.53)
Earlier year tax provision (net)		0.05	-	0.05
Total Tax Expenses		140.48	-	140.48
Profit after Tax for the year (A)		1,418.62	53.89	1,472.51
Other Comprehensive Income (OCI)				
<u>Items that will not be reclassified to the profit or loss</u>				-
Fair Value Changes in Equity instruments through OCI		-	21,374.55	21,374.55
Less: Income tax effect on above or loss		-	(5,109.98)	(5,109.98)
			17,062.56	17,062.56
<u>Items that will be reclassified to the profit or loss</u>				
Fair Value Changes in Debt instruments through OCI		-	37.44	37.44
Less: Reclassified to profit or loss from OCI on sale		-	(399.26)	(399.26)
Less: Income tax effect on above		-	78.64	78.64
Share in OCI of Associates that will be reclassified to profit or loss		-	(111.13)	(111.13)
Total Other comprehensive Income, net of tax (B)		-	32,932.82	32,932.82
Total Comprehensive Income for the year (A+B)		1,418.62	32,986.71	34,405.33

(2) (c). Reconciliation of Consolidated Total comprehensive income for the year ended March 31, 2019 :

Particulars	Notes on Adjustments	Year ended 31st March 2019		
		IGAAP	Effects of transition to Ind AS	Ind AS
Profit after Tax as per previous IGAAP #		1,418.62	-	1,418.62
Total effect of transition to Ind-AS		-	53.89	53.89
Profit after Tax as per Ind-AS		1,418.62	53.89	1,472.51
Other comprehensive income for the year (net of tax)		-	32,932.82	32,932.82
Total comprehensive income under Ind-AS		1,418.62	32,986.71	34,405.33

Under previous GAAP, total comprehensive income was not reported. therefore, the above reconciliation starts with Profit under the previous GAAP.

(3) Reconciliation of Consolidated Statement of Cash Flow as previously reported under IGAAP to Ind AS for the year ended 31st March, 2019:

There were no significant reconciliation items between cash flows prepared under Indian GAAP and those prepared under Ind AS.



Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2020

Note-26 : First time adoption of Ind AS

III Notes to First-time adoption:

(a) Retained Earnings (Surplus)

Consolidated Retained earnings as at 1st April, 2018 & 31st March, 2019 has been adjusted consequent to the above Ind AS transition adjustments.

(b) Financial Liabilities:

Financial liabilities which were recognised at historical cost under previous GAAP, have been recognised at amortised cost under IND AS with the difference, if any, in case of Financial liabilities having other than short term maturities, are adjusted to Consolidated Opening retained earnings at the date of transition.

(c) Financial Assets

Under the previous GAAP, Investments in Debt instruments being Bonds, Debentures, Debt mutual fund units etc. were classified as long term (other than Trade) investments based on the intended holding period and its realisability and were carried at cost less provision for other than temporary decline in value of such investments. Under Ind AS, these investments are required to be measured Either at Amortised Cost by applying Effective Interest Rate OR At Fair Value through Other Comprehensive income (FVTOCI) as per Business Model and Cash flow characteristics. The Financial assets measured at FVTOCI, the resulting fair value changes have been recognized in Other Comprehensive Income for the year ended 31st March, 2019 and at the date of transition i.e. 01-04-2018, difference between Fair value of these FVTOCI Investments and Previous GAAP carrying amount has been recognised as a separate component of Equity as "Accumulated Balance of OCI : Debt Instruments through OCI", net of related deferred Taxes.

Under the previous GAAP, investments in Quoted and Unquoted equity Shares were classified as Long term (non trade) investments and carried at cost less provision for other than temporary decline in value of such investments. Under Ind AS the company has designated such Investments (other than Investment in Associates) as Investments measured at fair value through Other Comprehensive income (FVTOCI). At the date of transition, difference between these Investments fair value and Previous GAAP carrying amount has been recognised as a separate component of Equity as "Accumulated Balance of OCI : Equity Instruments through OCI", net of related deferred Taxes. Further, the Equity Shares measured at Fair value through OCI, the resulting fair value changes, net of related deferred taxes have been recognized in Other Comprehensive Income for the year ended 31st March, 2019.

(d) Other Comprehensive Income

Under Ind AS, all items of income and expenses recognized in a period should be included in profit and loss for the period, unless a standard required or permits otherwise. Items of income and expenses that are not recognized in profit or loss but are shown in the statement of profit and loss as "Other Comprehensive Income" includes Remeasurement (actuarial gain /loss) of defined benefit plans, Fair value changes of financial instruments i.e. Investment in Equity Shares (other than Investment in Associates) , Investment in Debt based Mutual Funds etc.) measured at Fair value through OCI . The concept of other comprehensive income did not exist under previous GAAP.

(e) Deferred taxes:

Under previous GAAP, deferred taxes were recognised based on profit and loss approach i.e. tax impact on difference between the accounting income and taxable income. Under Ind AS, deferred tax is being recognised by following balance sheet approach i.e. tax impact on temporary difference between the carrying value of asset and liabilities in the books and their respective tax base. Also, deferred tax liability have been recognised on the adjustments made on transition to Ind AS. Deferred tax asset has been recognised to the extent Company has reasonable certainty over future taxable profits as against virtual certainty under the previous GAAP.

(f) Remeasurement of Defined benefit Plans (Post employment benefit plans)

Under Ind AS, remeasurements i.e. actuarial gains /losses and return on plan assets, excluding amount included in the net interest expenses on the net defined benefit liability are recognised in Other Comprehensive Income (OCI) instead of Profit or Loss.'Under the previous GAAP, these remeasurements were forming part of the Statement of Profit and Loss for the year . There is no impact on the Total equity.

(g) Proposed Dividend

Under the previous GAAP, dividend proposed by the board of directors after the balance sheet date but before the approval of the financial statements were considered as subsequent events. Accordingly, provision for proposed dividend including dividend distribution tax was recognised as liability/ provision. Under Ind AS, such dividends are recognised when the same is approved by the shareholders in the general meeting i.e. in next financial year.



Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2020

Note- 27 : (i) Contingent liabilities not provided for in respect of company :

Amount in Lakh

Particulars	As at 31st March, 2020	As at 31st March, 2019
Disputed Income Tax demands (including Interest) pertaining to Assessment year 2019-20 (In Previous Year pertaining to Assessment year 2015-16) not acknowledged as Debt	3.41	1.94

(ii) Others, being share of Associates only :

Particulars	As at 31st March, 2020	As at 31st March, 2019
i) Labour Law cases pending with various courts (being share of Associate only)	Liability unascertainable	Liability unascertainable
ii) Disputed claim made by PF Department (being share of Associate only)	0.22	-
iii) Disputed claim made by PF Department, matter pending with Hon'ble Supreme Court (being share of Associate only)	1.00	1.00
iv) Disputed Income Tax demands of various Assessment years not acknowledged as Debt (being share of Associate only)	0.24	1.99
v) Amount claimed by Prasar Bharti, not acknowledged as Debt –Matter pending in court. (being share of Associate only)	1.99	1.99

(ii) Commitment not provided for as on 31st March, 2020 : Nil (Previous year ended on 31st March, 2019- Nil)

Note-28 : Additional information in terms of Schedule III of the Companies Act, 2013 for the year ended March 31, 2020

Name of the entity in the Consolidated Financial Statements	Net Assets, i.e., Total Assets minus Total Liabilities		Share in profit or (loss)		Share in Other Comprehensive income (OCI)		Share in Total Comprehensive income (TCI)	
	As % of consolidated net assets	Amount (In Lakhs)	As % of consolidated profit or loss	Amount (In Lakhs)	As % of consolidated OCI	Amount (In Lakhs)	As % of consolidated TCI	Amount (In Lakhs)
Parent								
Camac Commercial Company Limited	50.32%	1,49,689.23	51.61%	386.69	-40.23%	-1,764.39	-26.83%	(1,377.70)
Subsidiaries								
Minority Interests in all subsidiaries								
Associates (Investment as per the equity method)								
Indian								
Ashoka Viniyoga Ltd.#	41.77%	1,24,240.64	23.70%	177.55	36.55%	1,602.85	34.67%	1,780.40
Artee Viniyoga Ltd.#	6.69%	19,914.47	11.68%	87.50	111.57%	4,893.38	97.00%	4,980.88
Combine Holding Ltd.#	0.23%	670.37	-0.48%	(3.58)	1.28%	56.13	1.02%	52.55
Sahujain Services Ltd.#	0.22%	662.60	1.28%	9.59	0.37%	16.37	0.51%	25.96
Times Publishing House Ltd.#	0.76%	2,254.63	12.21%	91.48	-9.54%	(418.51)	-6.37%	(327.03)
Sahu jain Limited @	0.01%	30.53	-	-	-	-	-	-
Total	100.00%	2,97,462.48	100.00%	749.23	100.00%	4,385.83	100.00%	5,135.06

Net Assets and Share of Profit/(-)Loss, Share of Other Comprehensive Income (OCI) and Total Comprehensive income (net of cross holding impact, if any) of Associates have been considered based on the unaudited consolidated/Standalone financial statements of the respective Associates, as certified by the management of the respective Associates.

@ Sahu Jain Limited (SJL) became associate of the Company w.e.f. 13-09-2020. Due to non availability of Audited Ind AS financial statements of Sahu Jain Limited for the year ended 31st March, 2020, Share of Profit or Loss and Other Comprehensive Income pertaining to period from 13-09-2019 to 31-03-2020, has not been furnished, however Net Assets of SJL, equivalent to its Cost of Investments of Rs. 30.53 lakh, has been considered.



Camac Commercial Company Limited
Notes to Consolidated Financial Statements for the year ended 31st March, 2020

Note -29 : Other Disclosures

Other Notes and disclosures to be considered in the consolidated financial statements are similar to those of Standalone financial statements of Camac Commercial Company Limited; and hence have not been repeated here.

The relevant note reference in the Standalone financial statements of Camac Commercial Company Limited are given below :

Particulars	Note reference of Standalone financial Statements
1) Dues to Micro, small and medium Enterprises	Note- 9 : Other Payables
2) Employee Benefits	Note- 30 : Employee benefits
3) Income Tax Expenses & Reconciliation	Note -29 : Income taxes Expenses & reconciliation
4) Foreign Exchange earnings and outgo	Note -26 : Foreign Exchange earnings and outgo
5) Fair value measurements	Note-32 : Fair Value Measurements
6) Financial Risk Disclosures	Note -34 : Financial risk management
7) Capital management	Note -33 : Capital management
8) Recent accounting pronouncements	Note-38 : Recent accounting pronouncements

There are no changes arising out of inclusion of the subsidiaries in the above disclosures.

Note-30 : Previous Year Figures have been re-grouped/re-casted wherever considered necessary to conform to this year's classification.

As per our Report of even date attached

For K. N. Gutgutia & Co.

Chartered Accountants
 Firm Registration No. 304153E

B.R. Goyal
 Partner
 Membership No. 12172

Place: New Delhi
 Date: 29-07-2020



For and on behalf of the Board of Directors

Abhinav Srivastava

Abhinav Srivastava
 Director
 DIN: 08544048

Sanjay Kumar

Sanjay Kumar
 CFO
 PAN: AJDPK7217R

Swati Srivastava

Swati Srivastava
 Director
 DIN: 08529225

Surabhi Srivastava

Surabhi Srivastava
 Company Secretary
 PAN: EMSPS8245B

CAMAC COMMERCIAL COMPANY LIMITED

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002
(CIN : L70109DL1980PLC169318)

FORM AOC -1

(Pursuant to First proviso to sub-section(3) of section 129 read with rule 5 of Companies(Accounts) Rules,2014

Statement containing salient features of the financial statement of associate companies

Part "B": Associates

As on 31st March, 2020

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies

(Rs. in Lakh)

Name of Associates	Ashoka Viniyoga Limited	Artee Viniyoga Limited	Combine Holding Limited	Sahujain Services Limited	Times Publishing House Limited	Sahu Jain Limited ##
1. Latest audited/ (Unaudited) Balance Sheet Date	31-03-2020 (Unaudited)#	31-03-2020 (Unaudited)#	31-03-2020 (Unaudited)#	31-03-2020 (Unaudited)#	31-03-2020 (Unaudited)#	Note 1 Note 1
2. Shares of Associate held by the company on the year end No. of Shares	2,95,200	4,00,000	1,31,150	10,000	50,000	10,600
Amount of Investment in Associates (Rs. in Lakh)	36.04	40.30	9.28	1.00	7.54	30.53
Extent of Holding %	45.95%	25.00%	26.77%	20.00%	20.83%	21.20%
3. Description of how there is significant influence	Holds Equity Shareholding > = 20%					
4. Reasons Why the associate is not consolidated	Reasons not required, Since All Associates are consolidated.					
5. Networth attributable to Shareholding as per latest Audited/Unaudited Balance Sheet - FY 2019-20 (in lakh)	1,24,715.04	19,928.73	677.37	709.41	2,410.27	138.67
6. Profit/(-) Loss for the year (FY 2019-20) (Rs. in Lakh)						
i. Considered in Consolidation	177.55	87.50	(3.58)	9.59	91.48	-
ii. Not Considered in Consolidation	-	-	-	-	-	-

Net worth attributable to Shareholding and Share of Profit/Loss (net of cross holding if any) considered in consolidation have been taken based on the Unaudited consolidated/Standalone financial statements of the respective Associates, as certified by the management of the respective Associates.

Note 1 : Sahu Jain Limited (SJL) became associate of Company w.e.f. 13-09-2020. Net worth attributable to Shareholding has been reported on the date of acquisition i.e. 13-09-2020. Due to non availability of Audited Ind AS financial statements of Sahu Jain Limited for the year ended 31st March, 2020, Share of profit or Loss for the period from 13-09-2019 to 31-03-2020, has not been furnished.

7. Name of Associate Investments, which have been sold during the financial year ended on 31st March, 2019	Nil
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As per our report of even date

For K.N. Gutgutia & Co.

Chartered Accountants

Firm Regn.No. 304153E


B.R. Goyal

Partner

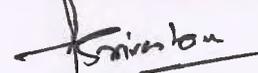
Membership.No. 012172

Place : New Delhi

Date: 29-07-2020



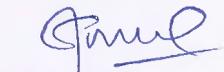
For and on behalf of the Board of Directors



Abhinav Srivastava

Director

DIN: 08544048



Sanjay Kumar

CFO

PAN: AJDPK7217R



Swati Srivastava

Director

DIN: 08529225



Surabhi Srivastava

Company Secretary

PAN: EMSPS8245B