

39TH ANNUAL REPORT 2018-19

CAMAC COMMERCIAL COMPANY LIMITED

CIN: L70109DL1980PLC169318

CAMAC COMMERCIAL COMPANY LIMITED

(CIN: L70109DL1980PLC169318)

Regd. Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002

Email: camaccommercial@gmail.com, Phone No.: 7303495374 Website: www.camaccommercial.com

CORPORATE INFORMATION

DIRECTORS	Mr. Govind Swarup Mr. Rajagopalan Sundar Ms. Swati Srivastava Ms. Monisha Saraf
CHIEF FINANCIAL OFFICER MANAGER	Mr. Sanjay Kumar Mr. Sunil Singh
BANKERS	HDFC Bank Limited
AUDITORS Statutory Auditors	M/s K. N. Gutgutia & Co. Chartered Accountants, New Delhi
SECRETARIAL AUDITORS	M/s. Sakshi Mittal & Associates Company Secretaries, New Delhi
INTERNAL AUDITORS	M/s. Nidhi S Gupta Chartered Accountants, New Delhi
REGISTRAR & SHARE TRANSFER AGENT	M/s. Niche Technologies Pvt. Ltd. Flat No. 7A&7B, 3A Auckland Place, 7th Floor, Kolkata 700 017

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CAMAC COMMERCIAL COMPANY LIMITED

NOTICE

Notice is hereby given that the 39th (Thirty Ninth) Annual General Meeting of Camac Commercial Company Limited will be held on Monday, September 16, 2019, at 77A, Block-B, Greater Kailash-I, New Delhi -110048 at 11:00 A.M. to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2019 and the Report of the Board of Directors ("the Board") and the auditors thereon.

SPECIAL BUSINESS:

2. To re-appoint Mr. Rajagopalan Sundar (DIN-00008764) as Non-Executive Independent Director for a second term and in this regard to consider and if thought fit, to pass the following resolution as a **special resolution**:

"RESOLVED THAT pursuant to the provisions of Section 149(10), 152, Schedule IV, the Companies (Appointment and Qualification of Directors) Rules, 2014 and all other applicable provisions of the Companies Act, 2013 ('the Act') and Regulation 17 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and on the recommendation of Nomination and Remuneration Committee and the Board of Directors, Mr. Rajagopalan Sundar (DIN-00008764), who was appointed as an Independent Director and who holds office upto September 28, 2019 and being eligible, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years, i.e. upto September 28, 2024."

3. Appointment of Ms. Swati Srivastava (DIN-08529225) as an Independent Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and 161 read with Schedule IV of the Companies Act, 2013 ("Act") (including any statutory modifications or re-enactment thereof for the time being in force) read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 17(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and on the recommendation of Nomination and Remuneration Committee, Ms. Swati Srivastava (DIN-08529225) who was appointed as an Additional Director of the Company, designated as an Independent Director not liable to retire by rotation, by the Board of Directors on August 06, 2019 and in respect of whom the Company has received a Notice in writing from a Member under Section 160 of the Act proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company for a period of 5 (Five) consecutive years effective from August 06, 2019 upto August 05, 2024, not liable to retire by rotation."

Date: August 12, 2019

Place: New Delhi

By Order of the Board

For Camac Commercial Company Limited

Sd/-

Monisha Saraf

(Director)

(DIN-07503642)

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NOTES:

1. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“Act”) setting out material facts concerning the business under Item Nos. 2 & 3 of the Notice, is annexed hereto. The relevant details, pursuant to Regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (“ICSI”), in respect of Directors seeking appointment/re-appointment at this Annual General Meeting (“AGM”) are also annexed.
2. The Register of Directors and Key Managerial Personnel and their shareholding and the Register of Contracts or Arrangements in which Directors are interested as maintained under Section 170 and Section 189 of the Companies Act, 2013 respectively, shall be kept open for inspection at the venue of Annual General Meeting of the Company.
3. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The proxies, in order to be effective, must be duly filled, signed, stamped and deposited at the Registered Office of the Company not later than 48 hours before the commencement of the Meeting. A blank proxy form is annexed to the Annual Report.**

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

4. Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and vote on their behalf at the Meeting.
5. Members/proxies are requested to bring their duly filled attendance slip along with their copy of Annual Report to the Meeting. Copies of the Annual Report will not be distributed at the Meeting.
6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. All documents referred to in accompanying Notice are open to inspection at the registered office of the Company on all working days between 11.00 A.M. to 1.00 P.M. up to the date of ensuing AGM.
8. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
9. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company’s Registrars and Transfer Agents, Niche Technologies Private Limited (“NTPL”) for assistance in this regard.
10. The Company’s Registrar and Transfer Agents for its Share Registry Work (Physical and Electronic) are M/s Niche Technologies Private Limited (“Niche”) having their office at Flat No. 7A & 7B, 3A Auckland Place, 7th Floor, Kolkata 700 017.
11. Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Register of the Company will remain closed from Tuesday, September 10, 2019 to Monday, September 16, 2019 (both days inclusive).

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12. The Securities and Exchange Board of India (SEBI) vide Circular Ref. No. MrD/DoP/CIR-05/2007 dated April 27, 2007, made PAN the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction. In continuation of the aforesaid circular, it is hereby clarified that for securities market transactions and off market/private transactions involving transfer of shares of listed companies in physical form, it shall be mandatory for the transferee(s) to furnish copy of PAN card to the Company/Registrar and Share Transfer Agent for registration of such transfer of shares.
13. As per the provisions of Section 72 of the Act, Members holding shares in physical form can avail of the **Nomination Facility** by sending duly filled Form SH-13 (in duplicate) and other required documents to the Company. In case of Shares held in Electronic Form, the nomination has to be lodged with your Depository Participant (DP) directly.
14. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant the Companies (Management and Administration Rules), 2014, companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository. Members who have not registered their e-mail address with the Company are requested to submit their request with their valid e-mail address to Niche ("RTA"). Members holding shares in demat form are requested to register/update their e-mail address with their Depository Participant(s) directly. Members of the Company, who have registered their email-address, are entitled to receive such communication in physical form upon request.
15. Members are requested to:
 - a. consolidate their holdings into one folio in case they hold Shares under multiple folios in the identical order of names; and
 - b. Members are requested to bring their copy of the Annual Report to the Annual General Meeting.

16. Voting through electronic means

In compliance with the provisions of Section 108 and other applicable provisions, if any of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI Listing Regulations"), the Company is pleased to provide its Members, facility to exercise their right to vote on resolutions proposed to be considered at the 39th Annual General Meeting ("AGM") by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the Members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).

- I. The facility for voting through polling paper shall also be available at the venue of the Meeting and the Member attending the meeting who has not already cast their vote by remote e-voting shall be able to exercise their right at the meeting. Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
- II. **The process and manner for remote e-voting are as under:**
 - (i) The remote e-voting period commences on Friday, September 13, 2019 (9.00 a.m. IST) and ends on Sunday, September 15, 2019 (5.00 p.m. IST). During this period members' of the Company, holding shares either in physical form or in dematerialized form as on the Cut-off date i.e. Monday, September 09, 2019 may cast their vote by remote e-voting.
 - (ii) The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast and confirmed by the Member, he shall not be allowed to change it subsequently.
 - (iii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period.
 - (iv) Click on "Shareholders" tab.
 - (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

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- c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)
	<ul style="list-style-type: none"> Members who have not updated their PAN with the Company/ Depository Participant are requested to use the the first two letters of their name and the 8 digits of the sequence number in the PAN field. Sequence number is printed on covering letter enclosed with the Annual Report. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
DOB	Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format
Bank Account Number (DBD)	Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio. <ul style="list-style-type: none"> Please Enter the DOB or Bank Account Number in order to Login. If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant "Company Name", i.e. **Camac Commercial Company Limited** on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

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- (xvii) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xviii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) **Note for Institutional shareholders and Custodians**
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or (contact them at 1800 200 5533).
- (xxi) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- 17.** Institutional Members/Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote through e-mail at sakshi1911@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before Sunday, September 15, 2019 up to 05:00 PM. without which the vote shall not be treated as valid.
- 18.** The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of Tuesday, September 10, 2019 to Monday, September 16, 2019 (both days inclusive). A person who is not a member as on Cut Off date should treat this notice for information purpose only.
- 19.** Notice of Annual General Meeting will be sent to those shareholders, whose name will appear in the register of the members/ beneficiary owners as at closing hours of business on August 09, 2019. The Notice of the AGM along with the Annual Report 2018-19 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
- 20.** The shareholders shall have one vote per equity share held by them as on the cut-off date of September 09, 2019. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
- 21.** Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Monday, September 09, 2019 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
- 22.** Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. September 09, 2019 are requested to send the written/email communication to the Company at camaccommercial@gmail.com by mentioning their Folio no./DP ID and client id to obtain the login id and password for e-voting.

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23. Ms. Sakshi Mittal (Sakshi Mittal & Associates), Practicing Company Secretary (Membership No. FCS 8369, COP No. 9460), who is willing to be appointed as Scrutiniser, has been appointed as the Scrutiniser of the Company to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner.
24. The Scrutiniser shall immediately after the conclusion of voting at the General Meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of atleast two witnesses not in the employment of the company and make, not later than three days of the conclusion of the Meeting, a consolidated Scrutiniser's Report of the total votes cast in favour or against, if any, and submit the such report to the Chairman or a person authorised by him in writing who shall countersign the same and declare the result of the voting forthwith.
25. The results declared along with the Scrutiniser's Report shall be placed on the Company's website www.camacommercial.com and on the website of CDSL www.evotingindia.com immediately after the results declared is by the Chairman on receipt of the consolidated Scrutiniser's Report from the Scrutiniser. The results shall simultaneously be communicated to The Calcutta Stock Exchange Ltd.
26. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting i.e. September 16, 2019.
27. The relevant details as required under Regulation 36 of SEBI Listing Regulations, of the persons seeking re-appointment as Director under Item of the Notice, are annexed as **Annexure-A**.
28. The route map showing directions to reach the venue of the 39th AGM is annexed to this Notice.

Date: August 12, 2019

Place: New Delhi

Registered Office:

1st Floor, Express Building, 9-10,

Bahadur Shah Zafar Marg, New Delhi-110002

CIN: L70109DL1980PLC169318 Tel: +91-7303495374

Website: www.camacommercial.com

Email: camacommercial@gmail.com

**By Order of the Board
For Camac Commercial Company Limited**

Sd/-

Monisha Saraf

(Director)

(DIN-07503642)

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STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 (“the Act”)

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

Item No. 2

At the Thirty Fourth (34th) Annual General Meeting of the Company held on September 29, 2014, Members of the Company had approved appointment of Mr. Rajagopalan Sundar (DIN-00008764) and hold office as Independent Director of the Company upto September 28, 2019 (‘first term’ in line with explanation to Section 149(10) and 149(11) of the Companies Act, 2013).

The Nomination and Remuneration Committee of the Board of Directors, on the basis of the report of performance evaluation, has recommended re-appointment of Mr. Rajagopalan as Independent Directors for a second term of 5 (five) consecutive years on the Board of the Company i.e. upto September 28, 2024 .

Mr. Sundar has given a declaration that he meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 (“the Act”) and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

In the opinion of the Board, Mr. Sundar fulfils the conditions specified in the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16(1)(b) of the Listing Regulations for his re-appointment as an Independent Non-Executive Director of the Company and is independent of the management. Copy of the draft letter for re-appointment of Mr. Sundar as an Independent Director setting out terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Sundar as an Independent Director and based on the recommendation of the Nomination and Remuneration Committee recommends the Special Resolution as set out at Item No. 2 of the Notice of the AGM for approval of the members.

Except Mr. Sundar, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 2 of the accompanying Notice of the AGM. Mr. Sundar is not related to any Director of the Company.

The Board recommends the Special Resolution set out at Item No. 2 of the Notice for approval by the shareholders.

Additional information about Mr. Rajagopalan Sundar is provided in **Annexure A** enclosed hereto.

Item No. 3

The Board of Directors of the Company on the recommendation of the Nomination and Remuneration Committee of the Company vide resolution passed through circulation on August 06, 2019 and pursuant to the provisions of Section 161(1) of the Companies Act, 2013 (the “Act”) and the Articles of Association of the Company, had appointed Ms. Swati Srivastava (DIN-08529225) as an Additional Director of the Company designated as an Independent Director with effect from August 06, 2019. The Company has received notice in writing from Member under Section 160 of the Act proposing the candidature of Ms. Srivastava for the office of Director of the Company. Ms. Srivastava is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given her consent to act as Director. It is proposed to appoint Ms. Swati Srivastava as an Independent Director under Section 149 of the Act and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI Listing Regulations”) to hold office for 5 (five) consecutive years. The Company has received declaration that she meets the criteria of independence as prescribed both under Section 149 (6) of the Act and under Regulation 16 of SEBI Listing Regulations.

Brief resume of Ms. Swati Srivastava, nature of her expertise in specific functional areas and names of Companies in which she hold directorships and memberships / chairmanships of Board committees, shareholding and relationships between directors *inter-se* as stipulated, are provided as part of the Notice.

Copy of the draft letter for appointment of Ms. Srivastava as an Independent Director setting out terms and conditions is available for inspection by Members at the Registered Office of the Company. Ms. Srivastava is interested in the Resolution set out at Item No. 3 of the Notice with regard to her appointment.

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In the opinion of the Board of Directors, Ms. Swati Srivastava fulfills the conditions specified in the Companies Act, 2013 and the rules made thereunder, for her appointment as an Independent Director of the Company and is independent of the Management.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the shareholders.

Additional information about Ms. Swati Srivastava is provided in **Annexure A** enclosed hereto.

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Annexure: - Information about Director recommended for re-appointment at the Annual General Meeting as on August 12, 2019 (In pursuance of Regulation 36 (3) of the SEBI Listing Regulations) and Secretarial Standards on General Meetings.

Item No. 2:

Name of Director recommended for re-appointment	Mr. Rajagopalan Sundar (DIN-0008764)	Ms. Swati Srivastava (DIN-08529225)
Date of Birth	04.02.1956 (Age 63 Years)	28.01.1988 (Age:31 years)
Date of Appointment	29.09.2014	06.08.2019
Qualification	Commerce Graduate and Masters in Marketing Management	B.COM (Hons.) and Chartered Accountant
Expertise in specific functional Area	Carries with him considerable experience of more than three decades experience in corporate management.	Over 7 years of experience in Taxation and Auditing.
List of other Companies in which Directorships held	<ol style="list-style-type: none"> 1. Ashoka Marketing Limited 2. Times Journal India Limited 3. Bennett Advisory Services Limited 4. Times for India Org 5. Times Centre for Media and Management Studies 6. Times School of Journalism 	NIL
Membership/Chairmanships of Committees of other Companies	Ashoka Marketing Limited <ol style="list-style-type: none"> 1. Audit Committee – Member 2. Nomination & Remuneration Committee – Member 	NIL
Relationship with other Directors/Manager/KMP's	None	None
Number of Shares held in the Company as on 12.08.2019	NIL	NIL
Terms and Conditions of Re-appointment	As per the resolution at item no. 2 of the Notice convening this meeting read with explanatory statement thereto, Mr. Rajagopalan Sundar to be re-appointed as an Independent Director, not liable to retire by rotation.	As per the resolution at item no. 3 of the Notice convening this meeting read with explanatory statement thereto, Ms. Swati Srivastava is proposed to be appointed as an Independent Director, not liable by rotation.
Remuneration last drawn as on March 31, 2019	Siting fees is disclosed in report of corporate governance forming part of Annual report	NIL, Ms. Swati Srivastava has waived off her entitlement to sitting fees.
Justification of appointment/re-appointment	Mr. Rajagopalan Sundar has over more than 3 decades years' experience in Corporate Management and it would be of immense benefit to the Company and is desirable to continue to avail services of Mr. Sundar as an Independent Director.	Ms. Swati Srivastava has over 7 years of experience in Taxation and Auditing. Her association as a Board Member will be immensely beneficial to the Company.

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BOARD'S REPORT

TO THE MEMBERS

Your Directors feel immense pleasure in presenting the 39th Annual Report of Camac Commercial Company Limited ("the Company") together with financial statements (standalone and consolidated) and auditors' report thereon for the financial year ended March 31, 2019.

1. FINANCIAL RESULTS

The Financial Results of the Company during the Financial Year ended on 31st March, 2019 are as under:

(Amount in Rs.)

Particulars	Standalone for the Financial Year ended	
	31 st March 2019	31 st March 2018
Total Income	9,81,67,873	4,09,63,298
Total Expenditure	50,81,543	44,26,799
Profit Before Tax	9,30,86,330	3,65,36,499
Less: Tax Expense:		
Current Tax	1,40,96,165	24,70,316
Income Tax For Earlier Years	5,010	--
Less: MAT Credit Entitlement Of Earlier Year Reversed:	--	1,72,28,543
Deferred Tax	-52,922	-8,941
Profit after Tax for the Year	7,90,38,077	1,68,46,581
Add: Surplus Brought Forward From Previous Year	38,69,80,559	37,35,03,298
Surplus Available For Appropriation	46,60,18,636	39,03,49,879
Less: Amount Transferred to Special Reserve (u/s 45-IC of RBI Act, 1934)	1,58,07,615	33,69,320
Balance Surplus Carried Forward Under "Reserve & Surplus" In The Balance Sheet	45,02,11,021	38,69,80,559

RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS/ MATERIAL CHANGES

A. On Standalone Basis

- Income for the year is increased to Rs. 9,81,67,873/- as compared to Income of Rs. 4,09,63,298/- of the previous financial year 2017-2018; mainly due to increase of gain on redemption of mutual funds.
- Total Expenses for the financial year 2018-19 is Rs. 50,81,543/- as compared to Rs. 44,26,799/- in the financial year 2017-18; mainly due to increase employee and other administrative cost and CSR contribution.
- Profit before tax for the year is Rs. 9,30,86,330/- as compared to Rs. 3,65,36,499/- in 2017-2018;
- Profit after tax for the year is Rs. 7,90,38,077/- as compared to Rs. 1,68,46,581/- in 2017-18.

B. On Consolidated Basis (with Associates)

- Total Income for the financial year 2018-19 is Rs. 9,81,67,873/- as compared to Rs. 4,09,63,298/- in the financial year 2017-18;

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- Total Expenses for the financial year 2018-19 is Rs. 50,81,543/- as compared to Rs. 44,26,799/- in the financial year 2017-18;
- Profit before tax for the financial year 2018-19 is Rs. 9,30,86,330/- as compared to Rs. 3,65,36,499/- in the financial year 2017-18;
- Share in Profit/(Loss) of Associates (net) for the financial year 2018-19 is Rs. 6,28,23,007/- as compared to Rs. 4,92,67,541/- in the financial year 2017-18;
- Profit after tax (including share of Profit/(Loss) of Associates) for the financial year 2018-19 is Rs. 14,81,61,084/-- as compared to Rs. 6,61,14,122/- in the financial year 2017-18.

During the year under review, your Company has not carried on any business activity. It has only invested its surplus funds in Debt based mutual funds and other safe avenues from time to time.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THIS REPORT:

Your Company is a shareholder of Sahu Jain Limited (SJL) holding 19.60% of the equity share capital and has provided an exit to the public shareholders of SJL in terms Securities and Exchange Board of India ("SEBI") circular SEBI/HO/MRD/DSA/CIR/P/2016/110 dated October 10, 2016 and the Circular issued by the NSE from time to time.

The Board of Directors of the Company in their meeting held on July 02, 2019, after taking into consideration the undertakings of shareholders of SJL who intend to remain shareholders of the SJL and do not wish to participate in the Exit Offer, approved acquisition of upto 5,900 equity shares at Rs. 1,176.75 per shares aggregating to Rs. 69.43 Lacs. During the exit offer period, 758 shares of SJL were tendered and accordingly percentage holding of the Company in SJL rises to 21.12%.

3. DIVIDEND

The Board of Directors does not recommend any dividend for the financial year 2018-19.

4. RESERVES

During the year under review, your Company has transferred an amount of Rs. 1,58,07,615/- to Special Reserve under section 45-IC of RBI Act, 1934.

5. SHARE CAPITAL

The Paid-up Equity Share Capital as on March 31, 2019 was Rs. 88,28,000/-. During the year under review, the Company has not issued any further Share Capital.

6. FINANCE

Cash and cash equivalent as at March 31, 2019 was Rs. 1,60,523/-. The Company continues to focus on judicious management of its working capital.

6.1 Public Deposits

The Company has not accepted any Public Deposits during the Financial Year ended March 31, 2019 and your Board of Directors have also passed the necessary resolution for non-acceptance of any Public Deposits during the Financial Year 2019-20.

The Company has also complied with the applicable provisions of "Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) companies Prudential Norms (Reserve Bank) Directions, 2015 and Non-Banking Financial Company –Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016" and other applicable guidelines/circulars/directions of RBI.

7. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the Financial Year 2018-19, there were no Loans or Guarantees given by the Company under section 186 of the Companies Act, 2013. The details of Investments held by the Company as on March 31, 2019 in Mutual Fund units, Bonds and Equity Shares etc. including investments covered under Section 186 of the Companies Act, 2013 are given in Note No. 08 (Non- Current Investments) and Note No. 11 (Current Investments) in the Notes to the Financial Statements.

8. DIRECTORS & KEY MANAGERIAL PERSONNEL

8.1 Induction

Independent director appointment: In terms of Section 149, 152 and Section 161 of the Companies Act, 2013, Ms. Swati Srivastava (DIN-08529225), has been appointed as an Additional Director designated as Independent Director with effect from August 06, 2019. Further, the Company has received a notice in writing from members under section 160 of the Companies Act, 2013,

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proposing candidature of Ms. Swati Srivastava for appointment as Independent Director of the Company, not liable to retire by rotation.

Independent director appointment:

1. Mr. Govind Swarup was appointed as an additional director designated as Independent director w.e.f. April 27, 2018 and regularised as non-executive independent director of the Company in the Annual General Meeting held on September 26, 2018.
2. Ms. Monisha Saraf and Ms. Shweta Saxena were appointed as an additional director designated as Independent director w.e.f. May 29, 2018 respectively and regularised as non-executive independent director of the Company in the Annual General Meeting held on September 26, 2018.

Manager appointment: Mr. Sunil Singh appointed as Manager of the Company w.e.f. April 28, 2018 and the same was approved by the shareholders of the Company in the Annual General Meeting held on September 26, 2018.

8.2 Resignations

The following resignations were made during the year:-

- Ms. Amita Gola, a Non-Executive Director, tendered her resignation from the Board of the Company on account of her other pre-occupations. Ms. Gola resigned from the Board of the Company from the close of business hours of October 29, 2018.
- Mr. Karam Chand Jain Non-Executive Independent Director tendered his resignation from the Board of the Company on account of his other pre-occupations. Mr. Chand resigned from the Board of the Company from the close of business hours of May 17, 2018.
- Mr. Gaurav Jain- a Non-Executive Director, tendered his resignation from the Board of the Company on account of his other pre-occupations. Mr. Jain resigned from the Board of the Company from the close of business hours of June 25, 2018.
- Ms. Shweta Saxena, Non-Executive Independent Director, tendered her resignation from the Board of the Company on account of her other pre-occupations. Ms. Saxena resigned from the Board of the Company from the close of business hours of May 24, 2019.

The Board places on record its deep appreciation for the valuable contribution made by Mr. Karam Chand Jain, Mr. Gaurav Jain, Ms. Amita Gola and Ms. Shweta Saxena during their tenures as member of Board of the Company.

8.3 Changes in Key Managerial Personnel

Mr. Abhishek Kakkar, Company Secretary cum Compliance Officer of the Company ceased to be Company Secretary cum Compliance Officer with effect from July 31, 2019. The Board places on record its gratitude for the services rendered by him during his tenure as Company Secretary cum Compliance Officer of the Company.

8.4 Re-appointment

Pursuant to the provision of Section 149(10) read with section 152 of the Companies Act, 2013, Mr. Rajagopalan Sundar (DIN-00008764), Non-Executive Independent Director is eligible for re-appointment as Independent Director not liable to retire by rotation for a second term for 5 years upto September 28, 2024.

8.5 Board Evaluation

Pursuant to the provisions of Section 134 and 178 of the Companies Act, 2013 and Regulation 17 and 19 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI Listing Regulations"), the Company has devised a mechanism for evaluating the performance of Independent Directors, Board, Committees and other individual Directors. On the basis of the said mechanism, the Board has evaluated the performance of Committees of Board, individual directors and Board as a whole.

The Nomination and Remuneration Committee ("N&RC") reviewed the performance of the Individual Directors and the Board as a whole on the basis of the criteria specified in Board Evaluation Mechanism (Mechanism) as approved by Board of Directors. The Board based on the recommendations of N&RC and criteria specified in the Mechanism, evaluated performance of individual Directors on the Board. The Board also evaluated the performance of various committees

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and Board as a whole taking into account inputs received from individual Directors/ committee members and criteria specified in the Mechanism.

8.6 Declaration by an Independent Director(s)

The Company has received necessary declaration from each Independent director under Section 149(7) of the Companies Act, 2013, that he / she meets the criteria of Independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 25 of the SEBI Listing Regulations.

8.7 Number of Meetings of the Board of Directors

During the year under review, nine meetings of Board of Directors were duly convened and held. The gap between any two Board Meetings did not exceed 120 days.

For details of the meetings and attendance of the board, please refer to the corporate governance report, which forms part of this report.

As per the provisions of Section 149 of the Companies Act, 2013 (the Act) read with Schedule IV (Code for Independent Directors), the Independent Directors of the Company are required to hold at least one meeting in year, without the attendance of Non-Independent Directors and Members of the Management.

During the year, one Meeting of Independent Directors was held on January 05, 2019 under the Chairmanship of Mr. Govind Swarup, Independent Director.

8.8 Familiarization Programme for Independent Directors

The Independent Directors are provided with necessary documents/articles/reports /presentations to enable them to familiarize with the Company's procedures and practices to understand its business in depth and contribute to the Company.

The policy on familiarization programmes for Independent Directors are posted on the website of the Company and can be accessed at www.camaccommercial.com.

9. BUSINESS RISK MANAGEMENT

The Company has process in place to identify and assess business risks and opportunities in the form of a Risk Management Policy. The main objective of this Policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business.

10. COMMITTEES OF THE BOARD

In compliance with the requirements of Companies Act, 2013 and Listing Regulations your Board had constituted various Board Committees including Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee. Details of the constitution of these Committees, which are in accordance with regulatory requirements, is available on the website of the Company viz. www.camaccommercial.com.

Nomination and Remuneration Committee has formulated the Nomination and Remuneration & Board Diversity Policy, *inter-alia*, for appointment and remuneration of the directors, key managerial personnel and other employees. The policy has been approved by the Board. The said Policy is attached herewith as **Annexure I**.

For details of the Committees' meetings and attendance of the Members, please refer to the corporate governance report, which forms part of this report.

11. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company is having following Companies as its Associate Companies as on March 31, 2019:

1. Ashoka Viniyoga Limited
2. Combine Holding Limited
3. Artee Viniyoga Limited
4. Sahu Jain Services Limited
5. Times Publishing House Limited

The Company has prepared the consolidated financial statements for the year ended 31st March, 2019 along with the above associate Companies as per the provisions of applicable Accounting Standards and under relevant provisions of the Companies Act. Pursuant to provisions of Section 129(3) of the Act read

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with Rule 7 of Companies (Accounts) Rules, 2014 read with any amendments made thereof, a statement containing salient features of the financial statement of associate companies as specified in Part B of AOC-1 is attached to the financial statements of the Company.

As per Section 134 of the Act, contribution of above associates to the overall performance of the company (Refer Note 31 of the consolidated financial statements) during the period under report.

The consolidated profit after tax for the financial year 2018-19 is Rs. 14,18,61,084/-, out of which Rs. 6,61,14,122/- relates to its Associates Companies.

12. AUDITORS & AUDITORS REPORT

12.1 Statutory Auditors

The Shareholders at the 37th Annual General Meeting of the Company held on September 22, 2017 approved appointment of M/s K.N. Gutgutia & Co., Chartered Accountants having Firm Registration No. 304153E as Statutory Auditors of the Company until conclusion of 42nd Annual General Meeting to be held in the year 2022 subject to ratification by the Shareholders every year. Pursuant to recent amendment to Section 139 of the Companies Act, 2013 effective May 7, 2018, ratification by the Shareholders every year for the appointment of Statutory Auditors is no longer required and accordingly the Notice of ensuing Annual General Meeting does not include the proposal for seeking Shareholders approval for ratification of Statutory Auditors appointment.

The Company has received certificate of eligibility from M/s K.N. Gutgutia & Co., in accordance with the provisions of the Companies Act, 2013 read with rules thereunder and a confirmation that they continue to hold valid Peer Review Certificate as required under SEBI Listing Regulations.

The Notes on Accounts read with the Auditors' Reports are self-explanatory and therefore, do not call for any further comments or explanations. The Auditor's Report does not contain any qualification, reservation or adverse remark.

Further, the Auditors of the Company have not reported any instances of fraud under Section 143 (12) of the Act during financial year under review.

12.2 Secretarial Audit

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Sakshi Mittal & Associates, Company Secretaries a firm of Company Secretaries in Practice to conduct the Secretarial Audit of the Company for the Financial Year 2018-19. The Report of the Secretarial Audit is annexed herewith as "**Annexure II**". The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

12.3 Internal Auditor

M/s Nidhi S Gupta, Chartered Accountants (FRN-016886C) performs the duties of internal auditors of the Company and their report is reviewed by the audit committee from time to time.

13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Provisions relating to disclosure of particulars with respect to Conservation of Energy are not applicable on the Company and it has no information to be published regarding Technology Absorption. The Company has not carried on during the period under report any activity relating to exports and has not used or earned any foreign exchange.

14. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting Financial Statements.

15. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provisions pertaining to corporate social responsibility as prescribed under the Companies Act, 2013 are applicable to the Company. Accordingly, the Company is required to spend an amount of Rs. 12.22 lakh on CSR activities for the financial year ending March 31, 2019. The CSR policy may be accessed on the Company's website at the www.camaccommercial.com.

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Total CSR obligation of the Company of the financial year 2016-17 and 2017-18 was Rs. 19,39,330/- (Rupees Nineteen Lakhs Thirty Nine Thousand Three Hundred and Thirty Only) lakhs.

The Company has contributed 19.40 lakhs towards CSR obligation of financial year 2016-17 & 2017-18 and 12.22 lakhs towards CSR obligation of the financial year 2018-19 to Times Foundation in June, 2019.

Times Foundation is a registered society established vide Registration no. S/37742 dated 25.08.2000 under the Societies Registration Act, 1860. The Society has been set up to carry on the objects as also allowed as CSR activity in Schedule VII of the Companies Act, 2013.

Times Foundation shall earmark this Corpus for application of income therefrom only for purposes which are directly relatable to a subject or subjects covered in Schedule VII of the Companies Act, 2013, as amended/ clarified/elaborated from time to time, and is as permitted in General Circular No. 21 of 2014, being No. 05/01/2014-CSR dated 18th June, 2014 issued by the Govt. of India in the Ministry of Corporate Affairs.

Further, the Company had made a partial contribution of Rs. 3.58 lacs for financial year 2016-17 was made to Bennett University, established in Greater Noida towards its corpus funding of financial year 2016-17 in May, 2018.

The Bennett University has been established at Greater Noida under the Uttar Pradesh Act. The Bennett University provides quality professional education to students and aims to create a learning atmosphere conducive to both research and practical & entrepreneurial applications and the same has covered under the list of activities allowed as CSR activity in Schedule VII of the Companies Act, 2013.

CSR report is annexed as **Annexure III** forming part of this report.

16. VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to provision of section 177 of the Companies Act, 2013 and Regulation 18 of SEBI Listing Regulations, the Company has established Whistle Blower Policy/Vigil Mechanism for directors and employees to report their genuine concerns. The Whistle Blower Policy/Vigil Mechanism is available at the website of the Company www.camacommercial.com.

17. CORPORATE GOVERNANCE

The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. The Company has also implemented several best corporate governance practices as prevalent globally.

As per Regulation 27 of the SEBI Listing Regulations, a separate section on corporate governance practices followed by the Company, together with a certificate from the Practicing Company Secretary confirming compliance forms an integral part of this Report, attached at **Annexure IV**.

18. RELATED PARTY TRANSACTIONS

There are no material significant related party transactions made by the Company with which may have a potential conflict with the interest of the Company at large. The policy on Related Party Transactions is available at the website of the Company i.e. www.camacommercial.com.

During the year under review, the Company has not entered into any transactions with Related Parties within the purview of Companies Act, 2013. However, particulars of related party transactions as per SEBI Listing Regulations and AS-18 as notified in the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 are given under Note 21 to the Financial Statements.

19. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no orders passed by the Regulators / Courts, which would impact the going concern status of the Company and its future operations.

20. PARTICULARS OF EMPLOYEES

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 ("the Act") and the Rules made thereunder are annexed at **Annexure V**, forming integral part of this Report.

Your Company is committed to provide safe and conducive working environment to all its employees and has zero tolerance for sexual harassment at workplace. During the year under review, no case was reported with the Company under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

21. DISCLOSURE REGARDING MAINTENANCE OF COST RECORDS

Provision of Section 148(1) of the Companies Act, 2013 isn't applicable to the Company.

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22. SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

23. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Act, that:

- a) in the preparation of the Annual Accounts for the Financial Year ended 31st March, 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year 2018-19 and of the profit of the Company for the Financial year 2018-19;
- c) the Directors has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a going concern basis;
- e) the Directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and.
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. EXTRACT OF THE ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) and 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the annual return of the Company in Form MGT-9 as at March 31, 2019 is annexed herewith as **Annexure V** and is uploaded on Company's website: www.camaccommercial.com.

25. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

Management's Discussion and Analysis Report (MDA) for the year under review, as stipulated under SEBI Listing Regulations, annexed herewith as **Annexure VI**.

26. GREEN INITIATIVE

Electronic copies of Annual Report 2019, Notice of 39th Annual General Meeting and instructions slip and proxy form will be sent to all the members whose email addresses are registered with the Company/Depository Participant(s) for communication purpose. For members who have not registered their email addresses, physical copies of the aforesaid documents will be sent by the permitted mode.

Pursuant to Section 108 of the Companies Act, 2013 read with rule 20 of Companies (Management and Administration) Rules, 2014, the Company is providing e-voting facility to all members to enable them to cast their votes electronically on all resolutions set forth in the notice. The instruction of e-voting is sent along with the notice.

27. ACKNOWLEDGEMENT

Your Board of Directors takes this opportunity to convey their gratitude and sincere thanks for the co-operation & assistance received from the shareholders and various other stakeholders.

The Board acknowledges your confidence and continued support and looks forward for the same in future as well.

For and on behalf of the Board of Directors
CAMAC COMMERCIAL COMPANY LIMITED

Place: New Delhi

Date: 12.08.2019

Sd/-
(Govind Swarup)
Director
(DIN: 00003145)

Sd/-
(Monisha Saraf)
Director
(DIN: 07503642)

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ANNEXURE - I

NOMINATION AND REMUNERATION & BOARD DIVERSITY POLICY

I. PREAMBLE

Pursuant to Section 178 of the Companies Act, 2013 (the Act) and Clause 49 of the Listing Agreement, the Board of Directors of every Listed Company shall constitute the Nomination and Remuneration Committee. The Company has constituted the Nomination & Remuneration Committee comprising of 4 non-executive Directors out of which two are Independent Directors.

Section 178 of the Act provides that the Committee shall recommend to the Board a policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees, and the Committee shall also formulate the criteria for determining qualifications, positive attributes and independence of a director. Further pursuant to the Clause 49 of the Listing agreement, a policy on Board Diversity is also to be adopted.

This Committee and the Policy is formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Clause 49 of the Listing Agreement.

II. OBJECTIVE

The Key Objectives of the Committee would be:

- a) To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
- b) To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation.
- c) To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.

III. DEFINITIONS

- “Board” means Board of Directors of the Company.
- “Company” means “Camac Commercial Company Limited.”
- “Independent Director” means a director referred to in Section 149 (6) of the Companies Act, 2013.
- “Key Managerial Personnel” (KMP) means
 - a) Chief Executive Officer or the Managing Director or the Manager,
 - b) Company Secretary,
 - c) Whole-time Director,
 - d) Chief Financial Officer and
 - e) Such other officer as may be prescribed.
- “Nomination and Remuneration Committee” shall mean a Committee of Board of Directors of the Company, constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement.
- “Policy or This Policy” means, “Nomination and Remuneration Policy”
- “Remuneration” means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961.
- “Senior Management” means personnel of the Company who are members of its core management team excluding Board of Directors. This would include all members of management one level below the executive directors, including all the functional heads.

IV. INTERPRETATION

Terms that have not been defined in this Policy shall have the same meaning assigned to them in the Companies Act, 2013, Listing Agreement and/or any other SEBI Regulation(s) as amended from time to time.

V. GUIDING PRINCIPLES

The Policy ensures that:

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- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully
- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks and
- Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

VI. ROLE OF THE COMMITTEE

The role of the Committee inter alia will be the following:

1. To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend to the Board their appointment and/ or removal.
2. To carry out evaluation of every director's performance.
3. To formulate the criteria for determining qualifications, positive attributes and independence of a director, and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
4. To formulate the criteria for evaluation of Independent Directors and the Board.
5. To recommend/review remuneration of the Managing Director(s) and Whole-time Director(s) based on their performance and defined assessment criteria.
6. To devise a policy on Board diversity.
7. To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
8. To perform such other functions as may be necessary or appropriate for the performance of its duties.

VII. MEMBERSHIP

- a) The Committee shall comprise at least three (3) Directors, all of whom shall be non-executive Directors and at least half shall be Independent.
- b) The Board shall reconstitute the Committee as and when required to comply with the provisions of the Companies Act, 2013 and applicable statutory requirement.
- c) Minimum two (2) members shall constitute a quorum for the Committee meeting.
- d) Membership of the Committee shall be disclosed in the Annual Report.
- e) Term of the Committee shall be continued unless terminated by the Board of Directors.

VIII. CHAIRMAN

- a) Committee shall be chaired by an Independent Director.
- b) Chairman of the Company, if any, may be appointed as a member of the Committee but shall not Chair the Committee.
- c) Members of the Committee present at the meeting shall choose one amongst them to act as Chairman.
- d) Chairman of the Nomination and Remuneration Committee could be present at the Annual General Meeting or may nominate some other member to answer the shareholders' queries.

IX. FREQUENCY OF MEETINGS

The meeting of the Committee shall be held at such regular intervals as may be required.

X. COMMITTEE MEMBERS' INTERESTS

- a) A member of the Committee is not entitled to be present when his or her own remuneration is discussed at a meeting or when his or her performance is being evaluated.
- b) The Committee may invite such executives, as it considers appropriate, to be present at the meetings of the Committee.

XI. VOTING

- a) Matters arising for determination at Committee meetings shall be decided by a majority of votes of Members present and voting and any such decision shall for all purposes be deemed a decision of the Committee.
- b) In the case of equality of votes, the Chairman of the meeting will have a casting vote.

XII. APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT

- **Appointment criteria and qualifications:**

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1. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
 2. A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the concerned position.
 3. The Company shall not appoint or continue the employment of any person as Managing Director/Whole-time Director/Manager who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.
- **Term / Tenure:**
 1. Managing Director/Whole-time Director/Manager (Managerial Person) - The Company shall appoint or re-appoint any person as its Managerial Person for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term
 2. Independent Director
 - An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for reappointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.
 - No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.
 - At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company.
 - **Evaluation:** The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management at regular interval (yearly).
 - **Removal:** Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made thereunder or under any other applicable Act, rules and regulations, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management subject to the provisions and compliance of the said Act, rules and regulations.
 - **Retirement:** The Director, KMP and Senior Management shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

XIII. PROVISIONS RELATING TO REMUNERATION OF MANAGERIAL PERSON, KMP AND SENIOR MANAGEMENT

- **General:**
 1. The remuneration / compensation / commission etc. to Managerial Person, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
 2. The remuneration and commission to be paid to Managerial Person shall be as per the statutory provisions of the Companies Act, 2013, and the rules made thereunder for the time being in force.
 3. Increments to the existing remuneration / compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managerial Person. Increments will be effective from the date of reappointment in respect of Managerial Person and 1st April in respect of other employees of the Company.
 4. Where insurance, if any, is taken by the Company on behalf of its Managerial Person, KMP and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be

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treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

▪ **Remuneration to Managerial Person, KMP and Senior Management:**

1. Fixed pay:

Managerial Person, KMP and Senior Management shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee in accordance with the statutory provisions of the Companies Act, 2013, and the rules made thereunder for the time being in force. The break-up of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board on the recommendation of the Committee and approved by the Shareholders and Central Government, wherever required.

2. Maximum Remuneration in case of Inadequate or no Profits:

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Managerial Person in accordance with the provisions of Schedule V of the Companies Act, 2013 and if it is not able to comply with such provisions, with the prior approval of the Central Government.

3. Provisions for excess remuneration:

If any Managerial Person draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Companies Act, 2013 or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company.

The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

▪ **Remuneration to Non-Executive / Independent Director:**

1. Remuneration:

The Remuneration shall be in accordance with the statutory provisions of the Companies Act, 2013, and the rules made thereunder for the time being in force.

2. Sitting Fees:

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed the maximum amount as provided in the Companies Act, 2013, per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time. The Director may however waive off at any time his entitlement & the sitting fees or any other benefit from time to time.

XIV. MINUTES OF COMMITTEE MEETING

Proceedings of all meetings must be recorded in the minutes book and signed by the Chairman of the said meeting or the Chairman of the next succeeding meeting. Minutes of the Committee meeting will be tabled at the subsequent Board and Committee meeting.

XV. DIVERSITY ON THE BOARD OF THE COMPANY

Pursuant to Clause 49(IV) of the Listing Agreement, the Company aims to enhance the effectiveness of the Board by diversifying its composition and to obtain the benefit out of such diversity in better and improved decision making. In order to ensure that the Company's Board has appropriate balance of skills, experience and diversity relevant to its business operations, the Company shall consider a number of factors, including but not limited to skills, industry experience, background, race and gender.

In order to ensure a balanced composition of directors on the Board, the Company shall consider candidates from a wide variety of backgrounds, without discrimination, and based on the following factors:

a) Gender- The Company shall not discriminate on the basis of gender in the matter of appointment of directors on the Board. As per the provisions of the Companies Act, 2013, the Company shall at all times have at least one woman director on the Board. Any vacancy of the woman director shall be filled within a period of six months.

b) Ethnicity - The Company shall promote having a Board comprising of people from all ethnic backgrounds so that the directors may efficiently contribute their thorough knowledge and understanding for the benefit of Company's business;

CAMAC COMMERCIAL COMPANY LIMITED

- c) Physical disability - The Company shall not discriminate on the basis of any immaterial physical disability of a candidate for appointment on the Company's Board, if he/she is able to efficiently discharge the assigned duties.
- d) Educational qualification- The Directors of the Company shall have a mix of finance, legal and management background, so that they collectively provide the Company with considerable experience relevant to the business of the Company.

XVI. DEVIATIONS FROM THIS POLICY

Deviations on elements of this policy in extraordinary circumstances, when deemed necessary in the interests of the Company, will be made if there are specific reasons to do so in an individual case.

**For and on behalf of Board of Directors
Camac Commercial Company Ltd.**

Sd/-

**Monisha Saraf
Director
(DIN: 07503642)**

Secretarial Audit Report



SAKSHI MITTAL AND ASSOCIATES. COMPANY SECRETARIES.

LG-CS-15, Ansal Plaza, Vaishali, Ghaziabad, 201010 (U.P.) Phone: +91-989-189-7897
e-mail:- sakshi@smi.co.in, sakshimittalassociates@gmail.com

Date:

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

For the financial year ended March 31, 2019

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To

The Members

M/s Camac Commercial Company Limited

1st Floor, Express Building,

9-10 Bahadur Shah Zafar Marg

Delhi New Delhi DL 110002 IN

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by **M/s Camac Commercial Company Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the **M/s Camac Commercial Company Limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2019, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s Camac Commercial Company Limited** for the financial year ended on March 31, 2019, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under:



CAMAC COMMERCIAL COMPANY LIMITED



SAKSHI MITTAL AND ASSOCIATES. COMPANY SECRETARIES.

LG-CS-15, Ansal Plaza, Vaishali, Ghaziabad, 201010 (U.P.) Phone: +91-989-189-7897
e-mail:- sakshi1911@gmail.com, sakshimittalandassociates@gmail.com

Date.

- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- (vi) Other laws applicable to the Company as per the representations made by the Management.

We have also examined compliance with the applicable clause of the following:

- I. The Secretarial Standards issue by the Institute of Company Secretaries of India.



CAMAC COMMERCIAL COMPANY LIMITED



SAKSHI MITTAL AND ASSOCIATES. COMPANY SECRETARIES.

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e-mail:- sakshi1911@gmail.com, sakshimittalandassociates@gmail.com

Date:

II. The Listing Agreements entered into by the Company with Bombay Stock Exchange We have also examined compliance with the (Listing Obligations and Disclosure Requirements) Regulations, 2015 by the Company with Bombay Stock Exchange Limited and also the Secretarial Standard I and Secretarial Standard II issued by the Institute of Company Secretaries of India (ICSI) were applicable to the Company for the period under review.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

We further report that adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent adequately in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Decisions at the Board Meetings, as represented by the management, were taken unanimously.

We further report that as per the explanations given to us and the representations made by the Management and relied upon by us there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period under review, as explained and represented by the management, there were no specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, standards etc., having a major bearing on the Company's affairs.

Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part of this report.

Place: Ghaziabad
Dated: 10/05/2019



CS Sakshi mittal
Practicing Company Secretary
C.P. No. 9460

CAMAC COMMERCIAL COMPANY LIMITED

Annexure –III

REPORT ON CORPORATE SOCIAL RESPONSIBILITY

Sr. No.	Particulars	Remarks
1	A Brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the weblink to the CSR policy and project or programs.	The CSR Policy of the Company is annexed at Annexure VIII and can be accessed at www.camaccommercial.com .
2	The Composition of the CSR Committee.	The CSR Committee of the Board comprises of 3 Directors as on date:- <ul style="list-style-type: none"> ▪ Mr. Rajagopalan Sunder - Independent Director ▪ Ms. Monisha Saraf – Independent Director ▪ Mr. Govind Swarup- Independent Director
3	Average net profit of the Company for last three financial years.	Rs. 6,10,63,887/-
4	Prescribed CSR Expenditure (two percent of the amount as in item 3 above).	Rs. 12,21,278/-
5	Details of CSR spent during the financial year: a) Amount to be spent in the FY 2018-19, 2017-18 and 2016-17 b) Amount unspent, if any; d) Amount spent during the financial year is detailed below	Rs. 31,60,608/- Rs. 31,60,608*/- 3,58,000 (As detailed herein)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No	CSR project or activity Identified	Sector in which the Project is covered	Projects or programs other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise (Rs. in lakh)	Amount spent on the projects or programs subheads: (1) Direct expenditure on projects or programs (2) Overheads: (Rs. in lakh)	Cumulative expenditure upto to the reporting period (Rs. in lakh)	Amount spent: Direct or through implementing agency
1.	Education Projects	Schedule VII- item- II (Promoting education)	Greater Noida, Uttar Pradesh	3.58	3.58	3.58**	Through implementing agency (Bennett University)
	Total CSR Spend			3.58	3.58	3.58	

*The Company has contributed Rs 31.60 lakhs towards CSR obligation of financial year 2016-17 and 2017-18 and 2018-19 to Times Foundation in May, 2019 and the same is lying in the corpus fund of Times Foundation.

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** The Company has contributed Rs. 3.58 lakhs to Bennett University towards CSR obligation of financial year 2016-17 in May, 2018

The CSR Committee hereby confirms that the implementation and monitoring of CSR Policy will be in compliance with CSR objectives and Policy of the Company from time to time.

For and on behalf of the Board of Directors
CAMAC COMMERCIAL COMPANY LIMITED

Sd/-
(Govind Swarup)
Director
(DIN: 00003145)

Sd/-
(Monisha Saraf)
Director
(DIN: 07503642)

Place: New Delhi
Date: 12.08.2019

Corporate Governance Report

For the year ended 31st March, 2019

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

This report is prepared in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), and the report contains the details of Corporate Governance systems and processes at Camac Commercial Company Limited (CCCL).

The Company's philosophy on corporate governance ensures fiscal accountability, ethical corporate behavior and fairness to all stakeholders comprising regulators, employees, vendors, investors and the society at large. The Board is committed to achieve and maintain highest standards of Corporate Governance on an ongoing basis.

Your Company, in line with the above, has taken various initiatives to further strengthen the corporate governance practices and adopted various codes/policies, pursuant to the Companies Act, 2013 ('the Act'), and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('SEBI Listing Regulations').

During the year under review, the Company has complied with all the provisions as stipulated in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the SEBI Listing Regulations.

BOARD OF DIRECTORS

(a) Board Composition and Category of Directors

The Board of Directors of the Company has rich knowledge and experience in the industry and related sectors for providing strategic guidance and direction to the Company. The current composition of the Board is in conformity with Regulation 17(1) of SEBI Listing Regulations as well as the Companies Act, 2013.

S.No.	Name of the Directors	Category
1.	Mr. Govind Swarup	Non- Executive & Independent Director
2.	Mr. Rajagopalan Sundar	Non- Executive & Independent Director
3.	Ms. Amita Gola*	Non- Executive Director
4.	Ms. Shweta Saxena**	Non- Executive & Independent Director
5.	Ms. Monisha Saraf	Non- Executive & Independent Director
6.	Ms. Swati Srivastava#	Non- Executive & Independent Director
7.	Mr. Gaurav Jain***	Non- Executive Director
8.	Mr. Karam Chand Jain****	Non- Executive & Independent Director

Notes

* Ms. Amita Gola ceased to be Director w.e.f. October 29, 2018

** Ms. Shweta Saxena ceased to be Director w.e.f. May 24, 2019.

***Mr. Gaurav Jain ceased to be Director w.e.f. June 25, 2018.

****Mr. Karam Chand Jain to be director w.e.f. May 17, 2018.

#Ms. Swati Srivastava was appointed as Director w.e.f. August 06, 2019.

A brief resume of Ms. Swati Srivastava (DIN-08529225) including nature of her expertise in specific functional areas and names of Companies in which she hold Directorships, Memberships of Board Committees and Shareholding in the Company are provided in the **Annexure A** of the Annual Report.

There is no relationship between the Directors *inter-se*. All the Directors are luminous professionals with wide range of expertise and experience in the fields of Law, Finance and Management.

(b) Directors Re-appointed

Pursuant to the provisions of Section 149(10) read 152 of the Companies Act, 2013, Mr. Rajagopalan Sundar (DIN-00008764) Non-Executive Independent Director, is eligible for re-appointment for a second term of upto 5 years.

In pursuance of Regulation 36 of the SEBI Listing Regulations information about Directors recommended for re-appointment at the Annual General Meeting are provided in **Annexure A** to the Notice of the ensuing 39th Annual General Meeting.

CAMAC COMMERCIAL COMPANY LIMITED

(c) Details of Attendance of Directors at Board Meetings and last Annual General Meeting (AGM) of the Company and number of other directorships and chairmanships/ Memberships of Committees of the Board of each Director in various Companies

The details of attendance at the Board Meeting and Annual General Meeting (AGM) of the Company and number of other directorships and chairmanships/ Memberships of Committees of the Board of each Director as on March 31, 2019 are as follows:

S. No.	Director	Category (1)	Number of Board Meetings held during the 2018-19		Last AGM held on 26.09.2018	Other Directorships	Membership/Chairmanship of the Committee of other Boards (2)	
			Held	Board Meetings attended			Member	Chairman
1.	Mr. Karam Chand Jain*	NED & ID	9	1	No	4	2	NIL
1.	Mr. Govind Swarup	NED & ID	9	7	Yes	6	2	1
2.	Mr. Rajagopalan Sundar	NED & ID	9	3	No	5	2	NIL
3.	Mr. Gaurav Jain*	NED & NID	9	2	No	2	1	NIL
4.	Ms. Amita Gola*	NED & NID	9	6	Yes	4	4	NIL
6.	Ms. Shweta Saxena*	NED & ID	9	8	Yes	8	2	NIL
7.	Ms. Monisha Saraf	NED & ID	9	8	Yes	7	NIL	NIL

Notes:

- (1) **NED** – Non-Executive Director **NID** – Non-Independent Director **ID** – Independent Director.
 (2) As required by Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure includes membership/chairpersonship of the audit committee and stakeholders relationship committee in Indian public companies (listed and unlisted).
 (3) *Mr. Karam Chand Jain, Mr. Gaurav Jain, Ms. Amita Gola and Ms. Shweta Saxena ceased to be directors respectively with effect from May 17, 2018, June 25, 2018, October 29, 2018 and May 24, 2019 respectively.

The numbers of directorship(s), committee membership(s) / chairmanship(s) of all Directors are within the respective limits prescribed under the Companies Act, 2013 and the Listing Regulations. Independent Directors of the Company provide appropriate annual certifications to the Board confirming satisfaction of the conditions of their being independent as laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI Listing Regulations. In compliance with the requirements of the Companies Act, 2013, the Company has issued formal appointment letters to all the Independent Directors. Details of standard term of appointment of Independent Director are available on the website of the Company www.camaccommercial.com.

The Company has formulated a policy to familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes. The Familiarization Programme held for Independent Directors is disclosed on the website of the Company at the www.camaccommercial.com.

All Statutory and other important items/information including those envisaged in SEBI Listing Regulations, are regularly provided to the Board and the Committees thereof either as part of agenda papers well in advance of the Board meetings, or are tabled in the course of the Board meetings and/ or its Committees to enable the Board/ Committees to discharge their responsibilities effectively and to take informed decision.

CAMAC COMMERCIAL COMPANY LIMITED

(d) Number of Board Meeting held, dates on which held

9 (Nine) Board Meetings were held during the year on April 27, 2018, May 29, 2018, July 25, 2018, August 10, 2018, August 29, 2018, September 26, 2018, October 31, 2018, February 12, 2019 and March 06, 2019, as against the minimum requirement of four Meetings. The gap between any two Board Meetings did not exceed One Hundred and Twenty days.

The details of Board Meeting are given below:

(e) Directors Remuneration

The Company does not pay any remuneration/commission to its Directors except sitting fee as per the details given below to those Directors who have not waived their entitlement for same.

The Company also reimburses the out-of-pocket expenses incurred by the directors for attending the meetings to the Directors who have not waived their entitlement. Further, the Company has not implemented any Stock Option Scheme.

The details of the Sitting Fee paid during the year to the Directors for attending the meetings of the Board and Committees thereof are as under:

S.No.	Name of the Director	Sitting Fee paid (Rs.)*
1)	Mr. Karam Chand Jain**	Rs.2,000/-
2)	Mr. Rajagopalan Sundar*	Rs.6,000/-
3)	Mr. Gaurav Jain	-
4)	Mr. Govind Swarup*	12,000/-
5)	Mr. Amita Gola	-
6)	Ms. Shweta Saxena	-
7)	Ms. Monisha Saraf	-

* Except Mr. Govind Swarup and Mr. R Sundar, all other Directors have waived their entitlement to sitting fee.

**Ceased to be a director w.e.f. May 17, 2018.

(f) Code of Conduct

The Company has adopted a Code of Conduct for all its Board Members and Senior Management Personnel in compliance with the provisions of SEBI Listing Regulations. All the Board Members and senior management personnel have affirmed the compliance with the Code of Conduct as on March 31, 2019.

A Copy of the code has been put on the Company's Website at the www.camaccommercial.com.

A declaration to this effect signed by the Manager is also attached to the Report as **Annexure 1**.

1. COMMITTEES OF THE BOARD

The terms of reference of the Board Committees are determined by the Board from time to time. As on March 31, 2019, the Company has four Committees viz. Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee and Corporate Social Responsibility Committee (CSR Committee). All the decisions pertaining to the constitution of the Committee(s), appointment of its Members and payment of Sitting Fees to the Committee Members for attending the Committee Meetings, are taken by the Board of Directors. Details on the role and composition of the committees as on March 31, 2019, including the number of meetings held during the financial year and the related attendance, are provided below:

a) AUDIT COMMITTEE

The Audit Committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Section 177 of the Act.

(i) Terms of Reference

Role of the Audit Committee *inter-alia* includes the following

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the company;

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3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditors' report thereon before submission to the Board for approval, with particular reference to:
 - a) Matters required to be included in the Directors' Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
 - b) Changes, if any, in accounting policies and practices and reasons for the same;
 - c) Major accounting entries involving estimates based on the exercise of judgment by management;
 - d) Significant adjustments made in the financial statements arising out of audit findings;
 - e) Compliance with listing and other legal requirements relating to financial statements;
 - f) Disclosure of any related party transactions;
 - g) modified opinion(s) in the draft audit report;
5. Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
7. Review and monitor the auditors' independence and performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the company with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the company, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up there on;
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18. To review the functioning of the Whistle Blower mechanism;
19. Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
21. To carry out any other function as is mandated by the board from time to time and/or enforced by any statutory notification, amendment or modification, as may be applicable.

Reviewing of the following information

1. Management discussion and analysis of financial condition and results of operations;
2. Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
3. Management letters / letters of internal control weaknesses issued by the statutory auditors;
4. Internal audit reports relating to internal control weaknesses; and
5. The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.
6. Statement of deviations:
 - a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of Listing Regulations.

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b) annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/ notice in terms of Regulation 32(7) of Listing Regulations.

(ii) Composition and Attendance

The Composition of Committee is as follows:

S.NO.	NAME OF THE MEMBER	CATEGORY	NO. OF MEETINGS ATTENDED
1.	Mr. Govind Swarup	Non- Executive & Independent Director	4
2.	Mr. Rajagopalan Sundar	Non- Executive & Independent Director	3
3.	Ms. Amita Gola*	Non-Executive Director	3
4.	Ms. Shweta Saxena*	Non- Executive & Independent Director	3
5.	Ms. Monisha Saraf#	Non- Executive & Independent Director	NA
6.	Mr. Karam Chand Jain*	Non- Executive & Independent Director	1

* Mr. Karam Chand Jain, Ms. Amita Gola and Ms. Shweta Saxena ceased to be member of Committee with effect from May 17, 2018, October 29, 2018 and May 24, 2019 respectively.

#Ms. Monisha Saraf was appointed as member of Committee w.e.f May 21, 2019.

NA – denotes appointment made in committee after March 31, 2019.

All Members of Audit Committee possess rich knowledge and expertise in Financial and Management fields.

All the Meetings of the Audit Committee, held during the year, were chaired by Mr. Govind Swarup, Independent Director, except meeting held on April 24, 2018 was chaired by Mr. Rajagopalan Sundar, Independent Director.

During the period under review, the Committee met Five times on April 27, 2018, May 29, 2018, August 10, 2018, October 31, 2018, and February 12, 2019. The gap between the two Committee Meetings did not exceed four months. The attendance record of Members at the Committee Meetings is as below:

The Company Secretary acts as the Secretary of the Audit Committee.

b) NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee of the Company is constituted in line with the provisions of Regulation 19 of SEBI Listing Regulations, read with Section 178 of the Companies Act.

(i) Terms of Reference

The terms of reference are reviewed from time to time by the Board and the Committee has been mandated to comply with the requirements as specified in Part D of the Schedule II of the Listing Regulations, the provisions of section 178 of the Companies Act, 2013.

The role of the Nomination and Remuneration Committee *inter-alia* includes the following:

- To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees;
- To formulate criteria for evaluation of performance of Independent Directors and the Board of Directors;
- To devise a policy on diversity of Board of Directors;
- To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal;
- To carry out evaluation of every director's performance.
- Whether to extend or continue the term of appointment of the independent director on the basis of the report of performance evaluation of Independent Directors.
- To recommend/review remuneration of the Managing Director(s) and Whole-time Director(s) based on their performance and defined assessment criteria.

CAMAC COMMERCIAL COMPANY LIMITED

- To carry out any other function as is mandated by the Board from time to time and /or enforced by any statutory notification, amendment or modification, as may be applicable.
- To perform such other functions as may be necessary or appropriate for the performance of its duties.

(i) Composition and Attendance

The Composition and attendance of Committee is as follows:

S.NO.	NAME OF THE MEMBER	CATEGORY	NO. OF MEETINGS ATTENDED
1.	Mr. Govind Swarup	Non- Executive & Independent Director	2
2.	Mr. Rajagopalan Sundar	Non- Executive & Independent Director	3
3.	Ms. Amita Gola*	Non- Executive Director	3
4.	Ms. Shweta Saxena*	Non-Executive & Independent Director	3
5.	Mr. Karam Chand Jain*	Non-Executive & Independent Director	1
6.	Mr. Gaurav Jain*	Non- Executive Director	1
7.	Ms. Monisha Saraf#	Non- Executive & Independent Director	N.A

*Mr. Karam Chand Jain, Mr. Gaurav Jain, Ms. Amita Gola and Ms. Shweta Saxena ceased to be member of Committee with effect from May 17, 2018, June 25, 2018, October 29, 2018 and May 24, 2019 respectively.

#Ms. Monisha Saraf was appointed as member of Committee w.e.f. May 21, 2019.

NA – denotes appointment in committee after March 31, 2019.

All Members of Nomination and Remuneration Committee possess rich knowledge and expertise in the field.

During the period under review, the Committee met Five times on April 27, 2018, May 29, 2018, August 10, 2018, October 31, 2018 and February 11, 2019.

Committee meetings held on April 27, 2018 and May 29, 2018 was chaired by Mr. Rajagopalan Sundar and the meetings held on August 10, 2018, October 31, 2018 and February 11, 2019 was chaired by Ms. Shweta Saxena.

The details relating to remuneration of Directors, as required under SEBI Listing Regulations, have been given under a separate section, viz. 'Directors Remuneration' in this report.

Nomination and remuneration Policy is attached as **Annexure-I** to the Annual Report.

Performance Evaluation Criteria for Independent Directors:

The performance evaluation criterion for independent directors is determined by the Nomination and Remuneration committee as per the Evaluation Mechanism of the Company. An indicative list of factors that may be evaluated include attendance and participation by a director, adherence to ethical standards & code of conduct and cordial interpersonal relations with other directors.

Performance Evaluation Criteria:-

1. Attendance and participations in the Meetings and timely inputs on the Minutes of the Meetings.
2. Adherence to ethical standards and code of conduct including code of conduct as specified in Schedule IV to the Companies Act, 2013 and timely furnishing to the Company required disclosures under various applicable laws, change of interest and change in personal information.
3. Raising of valid concerns to the Board and constructive contribution to resolution of issues at Meetings.
4. Cordial interpersonal relations with other directors and management while maintaining a firm stance on governance issues.
5. Objective evaluation of Board's performance, rendering independent and unbiased opinion on matters brought to their attention.
6. Ability to monitor the performance of management and satisfy themselves with integrity of the financial controls and systems in place by ensuring right level of contact with external and internal stakeholders.

c) STAKEHOLDERS' RELATIONSHIP COMMITTEE

The stakeholder's relationship committee is constituted in line with the provisions of Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with section 178 of the Companies Act, 2013.

CAMAC COMMERCIAL COMPANY LIMITED

(i) Terms of Reference adopted by the Committee and approved by the Board of Directors in brief are as under:

- To approve/refuse/reject registration of transfer/transmission of Shares in a timely manner;
- To Consider and resolve the grievances of the security holders of the Company including complaints related to transfer of shares, non-receipt of declared dividends, non-receipt of balance sheet;
- To authorise printing of Share Certificates post authorization from the Board of Directors of the Company;
- To issue the Share Certificates under the seal of the Company, which shall be affixed in the presence of, and signed by:
 - (i) any two Directors (including Managing or Whole-time Director, if any), and
 - (ii) Company Secretary / Authorised Signatory;
- To authorise issue of Duplicate Share Certificates and Share Certificates after Split / Consolidation / Rematerialization and in Replacement of those which are defaced, mutilated, torn or old, decrepit, worn out or where the pages on reverse for recording transfers have been utilized ;
- To authorize to maintain, preserve and keep in its safe custody all books and documents relating to the issue of share certificates, including the blank forms of share certificates.
- To perform all functions relating to the interests of security holders of the Company and as assigned by the Board, as may be required by the provisions of the Companies Act, 2013 and Rules made thereunder, Listing Agreements with the Stock Exchanges and guidelines issued by the SEBI or any other regulatory authority.
- Any Other matter as may be delegated by the Board of Directors from time to time.

(i) Composition and Attendance

The Composition of Committee is as follows:

S.NO.	Name of the member	Category	NO. OF MEETINGS ATTENDED
1.	Mr. Govind Swarup#	Non- Executive & Independent Director	NA
2.	Mr. Rajagopalan Sundar	Non- Executive & Independent Director	1
3.	Ms. Amita Gola*	Non- Executive Director	0
4.	Ms. Shweta Saxena*	Non- Executive & Independent Director	4
5.	Ms. Monisha Saraf	Non- Executive & Independent Director	4
6.	Mr. Gaurav Jain*	Non- Executive Director	0

*Ms. Amita Gola, Mr. Gaurav Jain and Mr. Shweta Saxena Ceased to be member respectively with effect from October 29, 2018, June 25, 2018 and May 24, 2019 respectively.

#Mr. Govind Swarup was appointed as member w.e.f. May 21, 2019.

NA – denotes appointment in committee after March 31, 2019.

During the period under review, the Committee met Four times on October 31, 2018, January 22, 2019, March 13, 2019 and March 29, 2019. The attendance record of Members at the Committee Meetings is as below:

(ii) Compliance Officer

During under review, Mr. Abhishek Kakkar, Company Secretary, is the Compliance Officer for complying with the requirements of the SEBI Listing Regulations, Mr. Kakkar resigned w.e.f July 31, 2019.

(iii) Investors' Grievances received and resolved during the year

During the year under review, the Company has received seven Investor Grievance pertaining to investor related matters and all the Investor Grievances has been attended and resolved to the satisfaction of the investor. There were no pending complaints as on March 31, 2019.

(iv) Prohibition of Insider Trading

On December 31, 2018, Securities and Exchange Board of India amended the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, prescribing various new requirements with effect from April 1, 2019. In line with the amendments, the Company has adopted an amended

CAMAC COMMERCIAL COMPANY LIMITED

Code of Conduct to regulate, monitor and report trading by Designated Persons and their Immediate Relatives under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. This Code of Conduct also includes code of practices and procedures for fair disclosure of unpublished price sensitive information which has been made available on the Company's website www.camacommercial.com.

(d) CORPORATE SOCIAL RESPONSIBLY COMMITTEE (CSR Committee)

The CSR Committee of the Company is constituted in line with the provisions of Section 177 of the Companies Act, 2013.

(ii) Terms of Reference

The responsibilities and role of the CSR Committee include:

- Formulating and recommending to the Board of Directors, the CSR Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII to the Act;
- Recommending the amount of expenditure to be spent on the CSR activities to be undertaken by the Company in any year;
- Monitoring and reporting of the CSR activities to the Board from time to time;
- Reviewing the CSR Policy from time to time.

The CSR Committee has the power to:

- Seek periodical Monitoring and Implementation Reports from the organizations receiving funds from the Company;
- Delegate its representatives to co-ordinate with the organizations receiving funds from the Company and to inspect the CSR activities undertaken by them and ensure information in a timely manner.

(iii) Composition and Attendance

The Composition of Committee is as follows:

S.NO.	NAME OF THE MEMBER	CATEGORY	NO. OF MEETINGS ATTENDED
1.	Ms. Amita Gola*	Non- Executive Director	1
2.	Ms. Shweta Saxena*	Non- Executive & Independent Director	1
3.	Ms. Monisha Saraf	Non- Executive & Independent Director	1
4.	Mr. Rajagopalan Sundar	Non- Executive & Independent Director	1
5.	Mr. Karam Chand Jain*	Non- Executive & Independent Director	1
5.	Mr. Govind Swarup#	Non- Executive & Independent Director	NA

*Ms. Amita Gola, Mr. Karam Chand Jain and Mr. Shweta Saxena Ceased to be member respectively with effect from October 29, 2018, May 17, 2018 and May 24, 2019 respectively.

#Mr. Govind Swarup was appointed as member w.e.f. May 21, 2019.

All Members of CSR Committee possess rich knowledge and expertise in Financial and Management fields.

During the period under review, the Committee met Two times on April 27, 2018 and October 31, 2018. Meeting of the CSR Committee held on April 27, 2018 was chaired by Ms. Amita Gola, Non-Executive Director and meeting dated October 31, 2018 was chaired Ms. Monisha Saraf, Independent Director of the Company.

2. GENERAL BODY MEETINGS

The details of the Annual General Meetings (AGM) of the Company held during the last three years are as under:

Year	Date	Time	Venue
2015-16	September 28, 2016	12.30 P.M.	10,Daryaganj, New Delhi-110 002
2016-17	September 22, 2017	12.30 P.M.	10,Daryaganj, New Delhi-110 002

CAMAC COMMERCIAL COMPANY LIMITED

2017-18	September 26, 2018	11:00 A.M.	Engineers Bhawan, 2 Bahadur Shah Zafar Marg, New Delhi-110002
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No Special Resolution has been passed in the previous three AGMs. Further, no Resolution has been passed through Postal Ballot last year. At the ensuing AGM, there is no Special Resolution proposed to be passed by Postal Ballot.

3. DISCLOSURES BY MANAGEMENT

(a) Materially significant Related Party Transactions

No materially significant Related Party Transaction, that may have potential conflict with the interest of the Company at large, has been carried out with the Directors or the Management, or their Relatives etc. during the year under review. The Company has complied with the Accounting standards on Related Party Disclosures during the Financial year 2018-19, the 'Related Party Disclosures' have been given in Note No. 21 of Notes to the Financial Statements.

(b) Disclosure of Accounting Treatment

The Accounting Standards, as notified in the Companies (Accounting Standards) Rules, 2006, as amended and as referred to under Section 129 and Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, have been followed in the preparation of the Financial Statements for the year ended 31st March, 2019.

(c) Board Disclosures – Risk Management

The Company has in place built-in internal control systems for assessing and mitigating elements of risks in relation to its operations. The Board of Directors has formed and approved the Risk Management Policy of the Company.

(d) Details of Non-Compliance relating to the Capital Market (if any).

No penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any other Statutory Authorities on any Capital Market related matter, during the last three years.

(e) Proceeds from Public Issues, Rights Issue, preferential Issue, etc.

The Company has not raised any funds through public issue, right issue, preferential issue, etc. during the year.

(f) Related Party Transactions Policy

The Board has approved a policy for related party transactions; the copy of the Policy has been put on the Company's Website www.camacommercial.com.

(g) Whistle Blower Policy/ Vigil Mechanism

The Company has established Whistle Blower Policy/Vigil Mechanism for stakeholders to report their genuine concerns. The reportable matters may be disclosed to the Whistle and Ethics Officer of the Company or to the Audit Committee. No personnel have been denied access to the Audit Committee. A Copy of the Policy has been put on the Company's Website www.camacommercial.com.

(h) Compliance of Corporate Governance Provisions

The Company is in full compliance with Corporate Governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(i) Non-mandatory requirements

The Company has not adopted any of the non-mandatory requirements specified under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(j) The Board of Directors reviews the compliance with all applicable laws on a quarterly basis. The Company has obtained certificate from M/s Sakshi Mittal and Associates, Company Secretaries affirming the compliances with these regulations and forms part of this report.

(k) The Company has obtained certificate from M/s. Sakshi Mittal and Associates, Practising Company Secretaries, confirming that none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of the Companies either by SEBI or MCA or any other statutory authorities.

CAMAC COMMERCIAL COMPANY LIMITED

- (l) Since the Company has less than ten employees, it is not required to form committee for the redressal of complaints under Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.
- (m) The total fees incurred by the Company for services rendered by statutory auditors for the financial year 2018-19 are given below:

S.no.	Nature of service	Amount in Rs.
1.	Audit fees (inclusive of GST)	54870
2.	Certification and out of pocket expenses	8260
	Total	63130

4. MEANS OF COMMUNICATION

Quarterly Results

The Quarterly/ Half Yearly/ Annual Financial Results of the Company are regularly submitted to the Stock Exchanges immediately after the same are reviewed by the Audit Committee and approved by the Board of Directors. Results are published in one English 'Financial Express – all editions' and one Hindi Jansatta-Delhi' for the Financial year and are placed on the website of the Company www.camacommercial.com.

5. SHAREHOLDERS' INFORMATION

(a) Annual General Meeting

- Day and Date** : Monday, September 16, 2019
- Time** : 11:00 A.M.
- Venue** : 77A, Block-B, Greater Kailash-I, New Delhi-110048

Special Resolution is proposed to be passed at the ensuing Annual General Meeting.

- Date of Book Closure** : Tuesday, 10th day of September, 2019 to Monday, 16th day of September, 2019 (both days inclusive).
- Last date of receipt of Proxy Forms** : September 14, 2019 (upto 11:00 A.M.)

(b) Financial Year

Your Company observes 1st April to 31st March as its Financial Year.

(c) Financial Calendar (Tentative)

Adoption of Quarterly Results for the Quarter ending:

Quarter	Release Date (tentative & subject to change)
June 30, 2019	: Second week of August, 2019
September 30, 2019	: Second week of November, 2019
December 31, 2019	: Second week of February, 2020
Annual Results as on March 31, 2020	: Fourth week of May, 2020

(d) Listing of Equity Shares

The Equity Shares of the Company are listed at the **Calcutta Stock Exchange Ltd., 7, Lyons Range, Kolkata, West Bengal-700 001**. The Annual Listing Fee for the Financial Year 2018-19 has been paid within stipulated time period. Scrip Code of the Company is 13114. Annual custody/issuer fee for the financial year 2019-20 have also been paid to CDSL and NSDL.

(e) Market Price Data

As The Calcutta Stock Exchange (CSE) Limited has not provided any trading platform to Companies, no trading took place during the year under review at CSE.

(f) Shares held in Physical and Electronic Mode

The Equity Shares of your Company are available for trading in the depository systems of the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The ISIN No. allotted to the Company is INE227E01013.

CAMAC COMMERCIAL COMPANY LIMITED

As on March 31, 2019, 8,64,242 Equity Shares, representing 97.86 % of the total Equity Share Capital, have been dematerialized.

(g) Share Transfer System

The transfer of shares is processed by Registrar and Share Transfer Agent of the Company and thereafter the same are approved by the Company Secretary/Director/Authorized Signatory of the Company. The Company obtains from a Company Secretary in Practice half-yearly Certificate of Compliance with the share transfer formalities and files a copy of the said certificate with stock exchange.

6. Distribution of Shareholding and Category of Shareholding as on March 31, 2019

Distribution of Shareholding:

Holdings (No. of Equity Shares)	Shareholders		Shares	
	Number	% to Total	Number	% to total
1- 500	351	94.1019	22,608	2.5609
501 - 1,000	4	1.0724	2,925	0.3313
1,001 - 5,000	11	2.9491	23,422	2.6531
5,001 - 10,000	0	0.0000	0	0.0000
10,001 - 50,000	1	0.2681	35,000	3.9647
50,001 - 1,00,000	2	0.5362	1,36,988	15.5174
1,00,001-And Above	4	1.0724	6,61,857	74.9725
Total	373	100.0000	8,82,800	100.0000

Category- wise Shareholding Pattern:

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2018)				No. of Shares held at the end of the year (31.03.2019)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTERS									
(1) Indian									
a) Individual/ HUF	-	-	-	-	-	-	-	-	-
b) Central Government	-	-	-	-	-	-	-	-	-
c) State Government	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	607832	0	607832	68.853	607832	0	607832	68.853	0.000
e) Banks/ Financial Institutions	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1)	607832	0	607832	68.853	607832	0	607832	68.853	0.000
(2) Foreign									
a) Individual/ HUF	-	-	-	-	-	-	-	-	-
b) Other- individuals	-	-	-	-	-	-	-	-	-

CAMAC COMMERCIAL COMPANY LIMITED

	c)Bodies Corporate	-	-	-	-	-	-	-	-	-
	d)Banks/ Financial Institutions	-	-	-	-	-	-	-	-	-
	e) Any Other	-	-	-	-	-	-	-	-	-
	Sub-total (A)(2)	0	0	0	0.000	0	0	0	0.000	0.000
	Total Shareholding of Promoter (A) = A)(1)+(A)(2)	607832	0	607832	68.853	607832	0	607832	68.853	0.000
B.	PUBLIC SHAREHOLDING									
(1)	Institutions									
	a) Mutual Funds	-	-	-	-	-	-	-	-	-
	b)Banks/ Financial Institutions	0	105	105	0.012	0	105	105	0.012	0.000
	c)Central Governments	-	-	-	-	-	-	-	-	-
	d)State Governments	-	-	-	-	-	-	-	-	-
	e)Venture Capital Funds	-	-	-	-	-	-	-	-	-
	f)Insurance Companies	-	-	-	-	-	-	-	-	-
	g)Foreign Institutional Investors (FII)	-	-	-	-	-	-	-	-	-
	h)Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
	i)Others (Specify)	-	-	-	-	-	-	-	-	-
	Sub-total (B)(1)	0	105	105	0.012	0	105	105	0.012	0.000
(2)	Non-Institutions									
	a)Bodies Corporate									
	i) Indian	3103	112	3215	0.364	4590	100	4690	0.531	0.167
	ii) Overseas	-	-	-	-	-	-	-	-	-
	b) Individuals									
	i)Individual shareholders holding nominal share capital upto Rs 1 lakh	26632	18653	45285	5.130	25357	18353	43710	4.951	-0.179
	ii)Individual shareholders holding nominal share capital in	226013	0	226013	25.602	226013	0	226013	25.602	0.000

CAMAC COMMERCIAL COMPANY LIMITED

	excess of Rs 1 l									
	c)Others Specify									
	1. NRI	250	-	250	0.028	350	0	350	0.040	0.012
	2.Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
	3.Foreign Nationals	-	-	-	-	-	-	-	-	-
	4.Clearing Members	100	0	100	0.011	100	0	100	0.011	0.000
	5. Trusts	-	-	-	-	-	-	-	-	-
	6.Foreign Bodies - D.R.	-	-	-	-	-	-	-	-	-
	Sub-total (B)(2)	256098	18765	274863	31.135	256410	18453	274863	31.135	0.000
	Total Public Shareholding (B) = (B)(1)+(B)(2)	256098	18870	274968	31.147	256410	18558	274968	31.147	0.000
C.	Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
	GRAND TOTAL (A+B+C)	863930	18870	882800	100.000	864242	18558	882800	100.000	0.000

7. Outstanding ADRs/ GDRs/warrants or any Convertible Instruments

The Company has not issued any ADRs/ GDRs/warrants or any convertible instruments.

8. CEO/CFO Certificate

In terms of the Regulation 17(8) of the SEBI Listing Regulations, a Certificate signed by Mr. Sunil Singh, Manager of the Company and Mr. Sanjay Kumar, CFO of the Company is attached with this report as **Annexure 2**.

9. Registrar and Transfer Agents

The Company has appointed Registrar and Share Transfer Agent to process the transfer of shares in physical form and thereafter the same are approved by the Company Secretary/Director/Authorized Signatory of the Company.

The Investors are requested to forward the correspondence to M/s **Niche Technologies Pvt. Ltd.**, the Registrar and Share Transfer Agents of the Company at the following address:

Niche Technologies Pvt. Ltd.

Address: Flat No. 7A & 7B, 3A Auckland Place,
7th Floor, City: Kolkata,

Pin: 700 017

Phone No.: (033) 2280-6616 / 17 / 18

Email: nichetechpl@nichetechpl.com

10. Address for Correspondence

The Investors can also contact or send their grievances to the Company at the following given address:

Camac Commercial Company Ltd.

Address: 1st Floor, Express Building,
9-10, Bahadur Shah Zafar Marg,

CAMAC COMMERCIAL COMPANY LIMITED

New Delhi – 110 002

Emai ID- camaccommercial@gmail.com

Phone : 7303495374

For and on behalf of the Board of Directors

CAMAC COMMERCIAL COMPANY LIMITED

Place: New Delhi

Date: 12.08.2019

Sd/-
(Govind Swarup)
Director
(DIN: 00003145)

Sd/-
(Monisha Saraf)
Director
(DIN: 07503642)

CAMAC COMMERCIAL COMPANY LIMITED

Annexure-1

Declaration on compliance of Code of Conduct

To
The Members of
Camac Commercial Company Limited

I hereby declare that the Directors and Senior Managerial Personnel of the Company have affirmed in writing, their compliances with the Company's Code of Conduct of Board of Directors and Senior Management Personnel, during the year ended March 31, 2019.

For Camac Commercial Company Ltd.

Place: Delhi
Date: August 12, 2019

Sd/-
Sunil Singh
(Manager)

Annexure-2

Manager and CFO Certification

Sub – Annual Certificate of Compliance for F.Y. 2018-19

We, Sunil Singh, Manager and Sanjay Kumar, Chief Financial Officer of the Camac Commercial Company Limited, hereby certify that:

- a) We have reviewed Financial Statements and the Cash Flow Statement of the Company for the year ended 31st March, 2019 and that to the best of our knowledge and belief:
 - i) These Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - ii) These Statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining Internal Controls for Financial Reporting and that we have evaluated the effectiveness of Internal Control Systems of the Company pertaining to Financial Reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such Internal Controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit Committee:
 - i) Significant changes in such internal control over financial reporting during the year, if any ;
 - ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the Financial Statements; and
 - iii) Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Camac Commercial Company Ltd.

Date: August 12, 2019
Place: Delhi

Sd/-
Sunil Singh
(Manager)

Sd/-
Sanjay Kumar
(Chief Financial Officer)

CAMAC COMMERCIAL COMPANY LIMITED

Annexure-IV

CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE



SAKSHI MITTAL AND ASSOCIATES. COMPANY SECRETARIES.

LG-CS-15, Ansal Plaza, Vaishali, Ghaziabad, 201010 (U.P.) Phone: +91-989-189-7897
e-mail:- sakshi1911@gmail.com, sakshimittalandassociates@gmail.com

Date.

CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

To,
The Members of Camac Commercial Company Limited,

We have examined the compliance of conditions of Corporate Governance by Camac Commercial Company Limited ("the Company") for the year ended 31st March, 2019, as stipulated in Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the provisions as specified in Chapter IV Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to Listing Agreement of the said Company with stock exchanges.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Date : 15/05/2019
Place : Ghaziabad



Sakshi mittal
Practicing Company Secretaries
Membership No. F8369
CP No. 9460

CAMAC COMMERCIAL COMPANY LIMITED

Annexure – V

(A) Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended vide Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016.

(i) The Percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary and Manager during the Financial Year 2018-19, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the F.Y. 2018-19:

S. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for Financial Year 2018-19 (in Rs.)	% Increase in remuneration in the Financial Year 2018-19	Ratio of remuneration of each Director to the median remuneration of the employees in the Financial Year 2018-19
1.	Mr. Karam Chand Jain, Director*			Note 5
2.	Mr. Rajagopalan Sundar, Director	Note 1		Note 5
3.	Mr. Govind Swarup	Note 1		Note 5
3.	Mr. Abhishek Kakkar, Company Secretary**	19.88 Lac	Note 2	N/A
4.	Mr. Sanjay Kumar, CFO	15.36 Lac	Note 3	N/A

*Mr. Karam Chand Jain, resigned w.e.f May 17, 2018.

**Mr. Abhishek Kakkar, Company Secretary resigned w.e.f July 31, 2019.

Note 1: Not Applicable as *except Mr. K. C. Jain, Mr. Govind Swarup and Mr. R Sundar*, all other Directors have waived their entitlement to sitting fee. There is no increase in the rate of sitting fee per meeting, being paid to the Director of the Company.

Note 2: The 6% (approx) increase of remuneration of Mr. Abhishek Kakkar in FY 2018-19 over remuneration in FY 2017-18 has been calculated.

Note 3: The 10.35% (approx.) increase of remuneration of Mr. Sanjay Kumar in FY 2018-19 over remuneration in FY 2017-18, has been calculated.

Note 5: The Directors' of the Company are only entitled to sitting fees for attending Board/ Committee Meetings and all the employees of the Company are KMPs only, thus it is not appropriate to calculate the ratio of remuneration of each director to the median remuneration of the employees of the company for the financial year.

i) Number of the permanent employees on the rolls of the Company and the percentage increase in the median remuneration of employees in the Financial Year 2018-19.

The company has only 2 permanent employees on the rolls of the company and both are KMPs. There is increase of 15.68% of Median Remuneration of employees in FY 2018-19 (KMP). The Median remuneration of the employees (KMP) have been calculated after excluding the impact of Deferred Retention Bonus given in current and previous financial year to the employees(KMP).

ii) Average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year i.e. 2018-19 and its comparison with the percentage increase in the managerial remuneration and justification thereof:

Not Applicable, All the employees of the Company in f/y 2017-18 and f/y 2018-19 are KMPs.

CAMAC COMMERCIAL COMPANY LIMITED

iii) It is hereby affirmed that the remuneration is as per the Remuneration Policy of the Company for Directors, Key Managerial Personnel and other Employees.

(B) Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended vide Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016.

S. No.	Employee Name & Age	Designation & Nature of Employment	Date of commencement of employment	Educational Qualification	Experience (No. of years)	Remuneration received in Financial ended 31.03.2019 (in Lacs)	Previous employment
1.	Mr. Sanjay Kumar (Age- 39 years)	CFO (Permanent)	26.03.2015	Chartered Accountant	14	15.36	Sahu Jain Services Ltd.
2.	Mr. Abhishek Kakkar (Age- 39 years)	Company Secretary (Permanent)	18.04.2014	Company Secretary	14	19.88	Chambal Fertilizers & Chemicals Limited
3.	Mr. Sunil Singh	Manager (Contract)	28.04.2018	N.A	N.A	N.A	N.A

None of the above named employee holds the equity shares of the Company and no employee is a relative of director or manager of the Company.

For and on behalf of the Board of Directors
CAMAC COMMERCIAL COMPANY LIMITED

Place: New Delhi
Date: 12.08.2019

Sd/-
(Govind Swarup)
Director
(DIN: 00003145)

Sd/-
(Monisha Saraf)
Director
(DIN: 07503642)

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

(Within the limits set by the Company's competitive position)

Economy and Industry overview

Global economic activity continues to face significant headwinds since the second-half of 2018 culminating in a lower global growth forecast of 3.3 percent in 2019. Adverse geopolitical developments and trade tensions are gradually but predictably taking a toll on business and consumer confidence.

Recent developments in the Non-banking financial companies (NBFC) sector have brought the sector under greater market discipline as the better performing companies continued to raise funds while those with assets liability management (ALM) and/or asset quality concerns were subjected to higher borrowing costs.

On a review, it has been decided that in order to provide NBFCs with greater operational flexibility, harmonisation of different categories of NBFCs into fewer ones shall be carried out based on the principle of regulation by activity rather than regulation by entity. Accordingly, it has been decided to merge the three categories of NBFCs viz. Asset Finance Companies (AFC), Loan Companies (LCs) and Investment Companies (ICs) into a new category called NBFC - Investment and Credit Company (NBFC-ICC).

At the end of September 2018, the number of NBFCs registered with the Reserve Bank declined to 10,190 from 11,402 at the end of March 2018. NBFCs are required to have a minimum net owned fund (NOF) of Rs. 20 million. In a proactive measure to ensure strict compliance with the regulatory guidelines, the Reserve Bank cancelled the Certificates of Registration (CoR) of NBFCs not meeting this criterion.

The share of non-banking financial companies in loans extended to the commercial sector shrank by almost a third in the previous financial year amid unfavourable liquidity conditions and a revival in bank credit growth. NBFC exposure in the industry credit pie narrowed to 26.6 per cent in FY19 from 39.1 per cent a year earlier.

Company Performance

Your Company is registered as a Non-Banking Finance Company with the Reserve Bank of India. The Company has also complied with the applicable provisions of "Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) companies Prudential Norms (Reserve Bank) Directions, 2015" and other applicable guidelines/circulars/directions of RBI.

However it is not carrying any business activities and it has been generating its income only from the investment of its surplus funds in low risk Debt based mutual funds and other safe avenues from time to time. Keeping in view the business activity currently undertaken it is not feasible to provide industry overview by the Company.

During the financial year 2018-19, the Company's total revenue on standalone basis was Rs. 9.82 crores as compared to Rs. 4.10 crores in the previous year and the total expenditure was Rs. 0.50 Crores as compared to Rs. 0.44 crores in the previous year.

The Company has earned a profit before tax for the financial year ended 2018-19 of Rs. 9.30 crores as compared to Rs. 3.65 crores in previous year; and its Profit after tax for the financial year ended 2018-19 is Rs. 7.90 crores as compared to profit of Rs. 1.68 crores in previous year.

Your Company is exposed to normal investment risk, since it has been investing its surplus funds in low risk Debt based mutual funds and in other safe investments.

Risk and Concerns

Your Company is exposed to normal investment risk. Your Company follows prudent investment risk assessment & management practices to combat these challenges.

A risk management policy is in place to assess and address risks on a regular basis. Insofar as the investment of the Company's surplus funds are concerned, your Company continues to make most of its investments in various low risk debt based funds and uses foresight and focused analysis of the interest rate scenario before making such investments.

Internal Control

The Company has an effective system of internal control corresponding with its size, nature of business and complexity of operations. It ensures accurate, reliable and timely compilation of financial and management reports and optimum utilisation of organisation resources. These systems have been designed to safeguard the assets and interests of the Company, and also ensure compliance with the Company's policies, procedures and applicable legal and statutory laws and regulations.

CAMAC COMMERCIAL COMPANY LIMITED

The internal control system is supplemented with an extensive program of internal audits either through external or internal resources and their reviews by the management. The Internal Control system and procedures are periodically reviewed to ensure orderly and efficient conduct of business. The Internal Audit reports are regularly monitored by the Audit Committee of the Board of the Company and corrective actions are taken as and when necessary.

Human Resource Development

The Company recognizes its employees as its most valuable assets. The emphasis is laid upon to build strong corporate culture through core values such as integrity, innovation and team work. In order to enhance the productivity of the employees and motivating them to work with vigor and focus, team-driven organization and a conducive work environment has been created where all employees work together. Training needs of the employees are also identified and suitable training is provided, wherever required.

Cautionary Statement

Certain statements made in this Report, describing the Company's expectations, or predictions etc. are the forward looking views of the Management and are subject to certain risks and uncertainties like regulatory changes, local, political or economic developments, technological risks and many other factors, because of which the actual results could differ materially from such expectations or projections.

For and on behalf of the Board of Directors
CAMAC COMMERCIAL COMPANY LIMITED

Place: New Delhi

Date: 12.08.2019

**Sd/-
(Govind Swarup)
Director
(DIN: 00003145)**

**Sd/-
(Monisha Saraf)
Director
(DIN: 07503642)**

CAMAC COMMERCIAL COMPANY LIMITED

Annexure – VI

FORM NO. MGT – 9

EXTRACT OF ANNUAL RETURN

as on the financial year ended March 31, 2019

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	L70109DL1980PLC169318
Registration Date	09/07/1980
Name of the Company	Camac Commercial Company Limited
Category/Sub-Category of the Company	Company Limited by Shares (NBFC)
Address of the Registered Office and contact details	1 st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi – 110 002, Telephone No. : 7303495374 Website: www.camaccommercial.com Email: camaccommercial@gmail.com
Whether Listed Company (Yes/No)	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. Niche Technologies Private Limited Address: Flat No. 7A & 7B, 3A Auckland Place, 7th Floor, Kolkata 700 017 Phone No. : (033) 2280-6616 / 17 / 18 Email: nichetechpl@nichetechpl.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
	Nil	N.A.	N.A.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S. No	Name of the Company	Address of the Company	CIN/GLN	Holding/ Subsidiary/Associate	% of Shares held	Applicable Section
1	Ashoka Viniyoga Limited	77A, Block- B, Greater Kailash - I, New Delhi - 110048	L99999DL1949PLC155544	Associate	45.95	2(6) of the Companies Act, 2013
2	Combine Holding Limited	77A, Block- B, Greater Kailash - I, New Delhi - 110048	L65999DL1983PLC016585	Associate	26.77	2(6) of the Companies Act, 2013
3	Artee Viniyoga Limited	77A, Block- B, Greater Kailash - I, New Delhi - 110048	U74899DL1995PLC071622	Associate	25.00	2(6) of the Companies Act, 2013
4	Sahu Jain Services Limited	77A, Block- B, Greater Kailash - I, New Delhi - 110048	U74140DL1960PLC024317	Associate	20.00	2(6) of the Companies Act, 2013
5	Times Publishing House Limited	2 nd Floor, S & B Towers, 40/1, Mahatma Gandhi Road, Bangalore, Karnataka - 560001	U22122KA1983PLC054647	Associate	20.83	2(6) of the Companies Act, 2013

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

CAMAC COMMERCIAL COMPANY LIMITED

Category of Shareholders		No. of Shares held at the beginning of the year (01.04.2018)				No. of Shares held at the end of the year (31.03.2019)				% Change during the Year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.	PROMOTERS									
(1)	Indian									
	a) Individual/ HUF	-	-	-	-	-	-	-	-	-
	b) Central Government	-	-	-	-	-	-	-	-	-
	c) State Government	-	-	-	-	-	-	-	-	-
	d) Bodies Corporate	607832	0	607832	68.853	607832	0	607832	68.853	0.000
	e) Banks/ Financial Institutions	-	-	-	-	-	-	-	-	-
	f) Any Other	-	-	-	-	-	-	-	-	-
	Sub-total (A)(1)	607832	0	607832	68.853	607832	0	607832	68.853	0.000
(2)	Foreign									
	a) NRIs-Individual	-	-	-	-	-	-	-	-	-
	b) Other-Individuals	-	-	-	-	-	-	-	-	-
	c) Bodies Corporate	-	-	-	-	-	-	-	-	-
	d) Banks/ Financial Institutions	-	-	-	-	-	-	-	-	-
	e) Any Other	-	-	-	-	-	-	-	-	-
	Sub-total (A)(2)	0	0	0	0.000	0	0	0	0.000	0.000
	Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	607832	0	607832	68.853	607832	0	607832	68.853	0.000
B.	PUBLIC SHAREHOLDING									
(1)	Institutions									
	a) Mutual Funds	-	-	-	-	-	-	-	-	-
	b) Banks/ Financial Institutions	0	105	105	0.012	0	105	105	0.012	0.000
	c) Central Governments	-	-	-	-	-	-	-	-	-

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	d)State Governments	-	-	-	-	-	-	-	-	-
	e)Venture Capital Funds	-	-	-	-	-	-	-	-	-
	f)Insurance Companies	-	-	-	-	-	-	-	-	-
	g)Foreign Institutional Investors (FII)	-	-	-	-	-	-	-	-	-
	h)Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
	i)Others (Specify)	-	-	-	-	-	-	-	-	-
	Sub-total (B)(1)	0	105	105	0.012	0	105	105	0.012	0.000
(2)	Non-Institutions									
	a)Bodies Corporate									
	i) Indian	3103	112	3215	0.364	4590	100	4690	0.531	0.167
	ii) Overseas	-	-	-	-	-	-	-	-	-
	b) Individuals									
	i)Individual shareholders holding nominal share capital upto Rs 1 lakh	26632	18653	45285	5.130	25357	18353	43710	4.951	-0.179
	ii)Individual shareholders holding nominal share capital in excess of Rs 1 lakh	226013	0	226013	25.602	226013	0	226013	25.602	0.000
	c)Others Specify									
	1. NRI	250	-	250	0.028	350	0	350	0.040	0.012
	2.Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
	3.Foreign Nationals	-	-	-	-	-	-	-	-	-
	4.Clearing Members	100	0	100	0.011	100	0	100	0.011	0.000
	5. Trusts	-	-	-	-	-	-	-	-	-
	6.Foreign Bodies - D.R.	-	-	-	-	-	-	-	-	-
	Sub-total (B)(2)	256098	18765	274863	31.135	256410	18453	274863	31.135	0.000
	Total Public Shareholding (B) = (B)(1)+(B)(2)	256098	18870	274968	31.147	256410	18558	274968	31.147	0.000

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	C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
	GRAND TOTAL (A+B+C)	863930	18870	882800	100.000	864242	18558	882800	100.000	0.000

(ii) Shareholding of Promoter-

Sl. No	Shareholder's Name	Shareholding at the beginning of the year (01.04.2018)			Shareholding at the end of the year (31.03.2019)			% of change in shareholding during the year
		No. of Shares	% of total shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares Pledged/encumbered to total shares	
1	Artee Viniyoga Ltd.	181600	20.571	0.000	181600	20.571	0.000	0.000
2	Ashoka Viniyoga Ltd.	180857	20.487	0.000	180857	20.487	0.000	0.000
3	Combine Holding Ltd.	144400	16.357	0.000	144400	16.357	0.000	0.000
4	PNB Finance & Industries Ltd	35000	3.965	0.000	35000	3.965	0.000	0.000
5	Punjab Mercantile & Traders Ltd	65975	7.473	0.000	65975	7.473	0.000	0.000
	TOTAL	607832	68.853	0.000	607832	68.853	0.000	0.000

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year (01.04.2018)		Cumulative Shareholding during the year (31.03.2019)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Artee Viniyoga Ltd.				
	a) At the Beginning of the Year	181600	20.571		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			181600	20.571
2	Ashoka Viniyoga Ltd.				
	a) At the Beginning of the Year	180857	20.487		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			180857	20.487
3	Combine Holding Ltd.				
	a) At the Beginning of the Year	144400	16.357		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			144400	16.357
4	PNB Finance & Industries Ltd				
	a) At the Beginning of the Year	35000	3.965		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			

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	c) At the End of the Year			35000	3.965
5	Punjab Mercantile & Traders Ltd				
	a) At the Beginning of the Year	65975	7.473		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			65975	7.473
	TOTAL	607832	68.853	607832	68.853

(iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	SAMIR JAIN				
	a) At the Beginning of the Year	155000	17.558		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			155000	17.558
2	MEERA JAIN				
	a) At the Beginning of the Year	71013	8.044		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			71013	8.044
3	RAVINDER KUMAR AGGARWAL				
	a) At the Beginning of the Year	4000	0.453		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	Date if Reason				
	25/05/2018	-1200	0.136	2800	0.317
	c) At the End of the Year			2800	0.317
4	VIVEK SHEEL AGGARWAL				
	a) At the Beginning of the Year	3500	0.396		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			3500	0.396
5	SANJEEV VINOD CHANDRA PAREKH				
	a) At the Beginning of the Year	3018	0.342		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			3018	0.342
6	DEVINDER PRAKASH KALRA				
	a) At the Beginning of the Year	2500	0.283		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			

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	c) At the End of the Year			2500	0.283
7	RIPUNJAY AGGARWAL				
	a) At the Beginning of the Year	2401	0.272		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			2401	0.272
8	Shri Parasram Holdings Pvt Ltd				
	a) At the Beginning of the Year	850	0.096		
	b) Changes during the year				
	Date Reason				
	03/08/2018 Transfer	1100	0.125	1950	0.221
	14/12/2018 Transfer	-225	0.025	1725	0.195
	c) At the End of the Year			1725	0.195
9	Shri Parasram Industries Pvt. Ltd				
	a) At the Beginning of the Year	250	0.028		
	b) Changes during the year				
	Date Reason				
	25/05/2018 Transfer	1200	0.136	1450	0.164
	c) At the End of the Year			1450	0.164
10	ADITYA AGGARWAL				
	a) At the Beginning of the Year	1117	0.127		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			1117	0.127

(v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
-----NIL-----					

V. INDEBTEDNESS-

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	-	-	-

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Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD Manager	Total Amount
		Sunil Singh (Manager)	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	- - - -	- - - -
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify...	-	-
5.	Others, Contractual Lumpsum Payment	Rs. 12,000/-	Rs. 12,000/-
	Total (A)	Rs. 12,000/-	Rs. 12,000/-
	Ceiling as per the Act	23,85,113	23,85,113

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors			Total Amount
		Karam Chand Jain* (Non-Executive Independent Director)	Rajagopalan Sundar (Non-Executive Independent Director)	Govind Swarup (Non-Executive Independent Director)	

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	1. Independent Directors <ul style="list-style-type: none"> • Fee for attending board/committee meetings • Commission • Others (Conveyance Reimbursement for attending Meeting) 	Rs. 2,000/-	Rs.6,000/-	Rs. 12,000	Rs. 20,000/-
		Rs. 2,500/-	Rs. 7,500/-	Rs. 17,500	Rs. 27,500/-
	Total (1)	Rs. 4,500/-	Rs. 13,500/-	Rs. 29,500	Rs. 47,500/-
	1. Other Non-Executive Directors <ul style="list-style-type: none"> • Fee for attending board/ committee meetings • Commission • Others, please specify 				
	Total (2)	-	-	-	-
	Total (B)=(1+2)	Rs. 4,500/-	Rs. 13,500/-	Rs. 29,500	Rs. 47,500/-
	Total Managerial Remuneration				
	Overall Ceiling as per the Act.	Maximum Rs. 1,00,000/- per meeting per Director	Maximum Rs. 1,00,000/- per meeting per Director		Maximum Rs. 1,00,000/- per meeting per Director

***Resigned w.e.f. May 17, 2018.**

A. Remuneration To Key Managerial Personnel other than MD/Manager/WTD

S. No.	Particulars of Remuneration	Key Managerial personnel		
		(Abhishek Kakkar) Company Secretary	(Sanjay Kumar) CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	19,88,158	15,36,714	35,24,872
2.	Stock Option	----	----	----
3.	Sweat Equity	----	----	----
4	Commission - as % of profit -others, specify...	----	----	----
5.	Others, please specify	----	----	----
	Total	19,88,158	15,36,714	35,24,872

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

CAMAC COMMERCIAL COMPANY LIMITED

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---
B. DIRECTORS					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---
C. OTHER OFFICERS IN DEFAULT					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---

For and on behalf of the Board of Directors
CAMAC COMMERCIAL COMPANY LIMITED

Sd/-
(Govind Swarup)
Director
(DIN: 00003145)

Sd/-
(Monisha Saraf)
Director
(DIN: 07503642)

Place: New Delhi
Date: 12.08.2019

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CAMAC COMMERCIAL COMPANY LIMITED

**REPORT ON THE AUDIT OF THIS STANDALONE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST MARCH, 2019**

1. Opinion

- A. We have audited the accompanying Standalone Financial Statements of **Camac Commercial Company Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and the Statement of Cash Flow for the year then ended and notes to financial statements, including summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at March 31, 2019, the profit (financial performance) and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance ethical with the Code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provision of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3. Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

4. Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters are addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

5. Management's Responsibility and those charged with Governance for the Standalone Financial Statements

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error



- B. In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Director is also responsible for overseeing the Company's financial reporting process..

6. Auditor's Responsibilities for Audit of the Standalone Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risk of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.



- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - v) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- C. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

II Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- C. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- D. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
- E. On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
- F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- G. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanation given to us.:
- (i) The Company has no pending litigations as at 31st March, 2019 which has impact on its financial statements.
- (ii) The Company did not have any long term contracts and had no derivative contract outstanding as at 31st March, 2019.

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

PLACE: NEW DELHI
DATE: 29TH MAY, 2019

FOR K. N. GUTGUTA & COMPANY
CHARTERED ACCOUNTANTS

FRN 304153E


(B. R. GOYAL)

PARTNER

M. NO. 12172



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF CAMAC COMMERCIAL COMPANY LIMITED (Referred to in paragraph (II 1F) under 'Report on other Legal and Regulatory Requirements' of our report of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS OUR FINANCIAL REPORTING UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of **Camac Commercial Company Limited** ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial Controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India"

PLACE : NEW DELHI
DATE : 29th May, 2019

FORK.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS

FRN304153E



B.R. Goyal
(B.R. GOYAL)
PARTNER
M. NO. 12172

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

The Annexure "B" referred to in paragraph II (2) of our report of even date to the members of **Camac Commercial Company Limited** on the Standalone Financial Statements for the year ended 31st March, 2019.

- i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) As explained to us, physical verification of fixed assets has been carried out by the Company and no discrepancy was noticed on such verification. In our opinion the frequency of verification is reasonable, having regard to- the size of the Company and nature of its business.
- ii) There is no inventory held by the Company, hence, paragraph 3 (ii) of the Order is not applicable to Company.
- iii) According to the information and explanations given to us, the Company has, during the year not granted any loans, secured or unsecured to companies, firm Limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, paragraph 3(iii) of the Order is not applicable to the Company.
- iv) According to the information and explanation given to us, the Company has neither given any loans, guarantee and security covered under Section 185 and 186 of the Act during the year under audit, however Investments made by the Company during the year are in compliance with the provisions of Section 186 of the Act.
- v) The Company has not accepted any deposits during the year and hence paragraph 3 (v) of the Order is not applicable to the Company.
- vi) The Central Government has not prescribed the maintenance of cost records under Sub Section (1) of Section 148 of the Companies Act, 2013 for any of the products/services of the Company.
- vii) (a) According to the records examined by us , the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income tax, Good Service Tax (GST) sales tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues wherever applicable.

According to the information and explanations given to us, no undisputed arrears of statutory dues were outstanding as on the last date of the financial year for a period of more than six months from the date they became payable.

- (b) According to the records of the Company, there was no dues in respect of income tax, Good Service Tax (GST) Sales Tax, Service Tax, duty of customs, duty of excise, value added tax, cess and other statutory dues which have not been deposited on account of disputes.




- viii) Based on our audit procedures and according to the information given the management, the Company has not taken any loans or borrowings from any financial institution, banks, government or have no dues of debentures holders during the year. Accordingly paragraph 3 (viii) of the Order is not not applicable to the Company.
- ix) In our opinion and according to the information and explanations given to us, the Company has not taken any term loan and has not raised any money by way of initial public offer or further public offer (including debt instrument) during the year and hence paragraph 3(ix) of the Order is not applicable to the Company.
- x) Based upon the audit procedures performed and to the best of our knowledge and according to the information and explanations given to us by the management, we report that no fraud by the Company or any fraud on the company by its officer or employees has been noticed or reported during the course of our audit.
- xi) According to the information and explanations give to us and based on our examination of the records, the Company has paid managerial remuneration in compliance with provision 197 read with schedule V to the Companies Act, 2013.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company and hence paragraph 3 (xii) of the Order is not applicable to the Company.
- xiii) As explained to us and as per the records of the company, in our opinion the transactions with the related parties are in Compliance with Section 177 and Section 188 of the Companies Act, 2013 and the details have been disclosed in the financial statements as required by the applicable accounting standard.
- xiv) According to the records the company, the Company has not made any preferential allotment of shares or private placement of shares or fully/partly convertible debentures during the year under report. Accordingly paragraph 3 (xiv) of the Order is not applicable to the Company.
- xv) During the year, the Company has not entered into any non-cash transaction with Director or person connected with him. Accordingly paragraph 3 (xv) of the Order is not applicable to the Company
- xvi) The Company is duly registered under section 45-1A of the Reserve Bank of India Act, 1934.

PLACE : NEW DELHI
DATE : 29th May, 2019

FORK.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN304153E




(B.R. GOYAL)
PARTNER
M. NO. 12172

CAMAC COMMERCIAL COMPANY LIMITED

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

(CIN : L70109DL1980PLC169318)

BALANCE SHEET AS AT 31ST MARCH, 2019

(Amount in ₹)

	Note No.	As At 31st March, 2019	As At 31st March, 2018
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	88,28,000	88,28,000
Reserves and Surplus	3	58,88,00,136	50,97,62,059
Non- Current Liabilities			
Long Term Provisions	4	6,00,878	4,73,518
Current Liabilities			
Trade Payables			
- Dues of Micro and Small Enterprises	5	-	-
- Dues to Other Creditors		81,877	82,851
Other Current Liabilities	6	22,300	35,601
Short Term Provisions	4	10,862	23,204
Total		59,83,44,053	51,92,05,233
ASSETS			
Non- Current Assets			
Property, Plant and Equipments			
- Tangible Assets	7	54,368	67,573
Non-Current Investment	8	54,11,20,020	51,67,52,178
Deferred Tax Assets (Net)	9	1,74,697	1,21,775
Long Term Loans and Advances	10	4,01,391	3,36,877
Current Assets			
Current Investments	11	5,15,00,000	-
Cash and Bank Balances	12	1,60,523	1,70,867
Short- Term Loans and Advances	13	22,705	21,868
Other Current Assets	14	49,10,349	17,34,095
Total		59,83,44,053	51,92,05,233
Significant Accounting Policies & Notes to the Financial Statements	1-32		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For K.N. Gutgutia & Co.

Chartered Accountants

Firm Regn.No. 304153E

B.R. Goyal

B.R. Goyal

Partner

Membership.No. 012172

Place : New Delhi

Date: 29-05-2019



For and on Behalf of the Board of Directors

Govind Swarup

Govind Swarup

Director

DIN - 00003145

Sanjay Kumar

Sanjay Kumar

Chief Financial Officer

PAN - AJDPK7217R

Monisha Saraf

Monisha Saraf

Director

DIN - 07503642

Abhishek Kakkar

Abhishek Kakkar

Company Secretary

PAN-ANKPK1594J

CAMAC COMMERCIAL COMPANY LIMITED

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002
(CIN : L70109DL1980PLC169318)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2019

(Amount in ₹)

Particulars	Note No.	31st March, 2019	31st March, 2018
Revenue:			
Other Income	15	9,81,67,873	4,09,63,298
Total		9,81,67,873	4,09,63,298
Expenses :			
Employee Benefits Expense	16	37,08,369	35,82,883
Finance Cost	17	423	11,935
Depreciation	7	70,877	28,692
Other Expenses	18	13,01,874	8,03,289
Total		50,81,543	44,26,799
Profit before Tax		9,30,86,330	3,65,36,499
Tax Expense :			
Current Tax		1,40,96,165	24,70,316
Income Tax for earlier years		5,010	-
Reversal of MAT Credit Entitlements of earlier years		-	1,72,28,543
Deferred Tax		-52,922	-8,941
Profit After Tax		7,90,38,077	1,68,46,581
Earnings per Equity Share (Face Value ₹ 10/-):	19		
Basic		89.53	19.08
Diluted		89.53	19.08
Significant Accounting Policies & Notes to the Financial Statements	1-32		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For K.N. Gutgutia & Co.
Chartered Accountants
Firm Regn.No. 304153E

B.R. Goyal

B.R. Goyal
Partner
Membership.No. 012172
Place : New Delhi
Date: 29-05-2019



For and on Behalf of the Board of Directors

Govind Swarup
Govind Swarup
Director
DIN - 00003145

Sanjay Kumar
Sanjay Kumar
Chief Financial Officer
PAN - AJDPK7217R

Monisha Saraf
Monisha Saraf
Director
DIN - 07503642

Abhishek Kakkar
Abhishek Kakkar
Company Secretary
PAN-ANKPK1594J

CAMAC COMMERCIAL COMPANY LIMITED

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002
(CIN : L70109DL1980PLC169318)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

(Amount in ₹)

Particulars	31st March, 2019	31st March, 2018
A Cash Flow from Operating Activities		
Profit before tax	9,30,86,330	3,65,36,499
Adjustment for:		
Interest Income(excluding Interest on Income Tax Refund)	-38,99,666	-25,81,218
Interest on Income Tax	423	11,127
Dividend Income	-2,32,08,929	-2,32,08,929
Profit/Loss on Sale of Investments(Net)	-7,10,31,437	-1,51,73,151
Non Cash Items -		
Provision for Gratuity & Leave Encashment	1,30,837	26,593
Depreciation	70,877	28,692
Operating Profit/(-)Loss before Working Capital Changes	-48,51,565	-43,60,387
Adjustments for changes in working capital:		
Increase/(-)Decrease in Trade Payables & Current Liabilities	-13,852	-2,25,150
(-)Increase/ Decrease in Short Term Loans and Advances	-837	-11,990
Cash Generated from /(-)used in Operations	-48,66,254	-45,97,527
Income Taxes Paid (Net of Refund)	-1,41,82,353	-35,36,624
Net Cash from/ (-)used in Operating Activities.....	-1,90,48,607	-81,34,151
B Cash Flow from Investing Activities		
Dividend Received	2,32,08,929	2,32,08,929
Interest Received (net)	7,23,412	14,73,531
Payment for Purchase of Property, Plant and Equipment	-57,672	-57,466
Purchase of Long Term & Current Investments	-60,70,38,511	-8,16,06,574
Proceeds from Sale of Long Term & Current Investments	60,22,02,105	6,50,25,110
Net Cash from Investing Activities	1,90,38,263	80,43,530
C Cash Flow from Financing Activities		
Net Cash from/ (-) used in Financing Activities	-	-
Net increase/(-) decrease in cash and cash equivalents	-10,344	-90,621
Cash and Cash Equivalents at the beginning of the year	1,70,867	2,61,488
Cash and Cash Equivalents at the end of the year	1,60,523	1,70,867
Components of Cash and Cash Equivalents:		
Cash on hand	7,729	969
Balance with Scheduled Bank in Current Accounts	1,52,794	1,69,898
Total	1,60,523	1,70,867

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For K.N. Gutgutia & Co.
Chartered Accountants
Firm Regn.No. 304153E

B.R. Goyal

B.R. Goyal
Partner

Membership.No. 012172
Place : New Delhi
Date: 29-05-2019



For and on Behalf of the Board of Directors

Govind Swarup
Govind Swarup
Director
DIN - 00003145

Monisha
Monisha Saraf
Director
DIN - 07503642

Sanjay Kumar
Sanjay Kumar
Chief Financial Officer
PAN - AJDPK7217R

Abhishek Kakkar
Abhishek Kakkar
Company Secretary
PAN-ANKPK1594J

CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note -1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis for preparation of Accounts

The financial statements have been prepared under the Historical Cost Convention on Accrual Basis and in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). Pursuant to Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, the existing Accounting Standards as notified in the Companies (Accounting Standards) Rules, 2006, as amended, have been applied by the Company and disclosures are made in accordance with the requirement of Schedule III of the Companies Act, 2013 as amended till date, as referred to under section 129(1) of the Companies Act, 2013. The Accounting Policies have been consistently applied by the Company and are consistent with those used in the previous year.

1.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring material adjustment to the carrying amounts of assets or liabilities in future periods.

1.3 Current and Non- current Classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is expected to be realized within twelve months of the reporting date; or
- (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months of the reporting date.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be settled in the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within twelve months of the reporting date; or
- (d) the company does not have an unconditional right to defer settlement of the liability for at least twelve months of the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other assets are classified as non-current.

An operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents.



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

1.4 Revenue Recognition

Revenue is recognized on accrual basis, to the extent that it is probable that the economic benefits will flow to the company and can be reliably measured and wherever there are uncertainties in the ascertainment/realization of income the same is not accounted for.

Dividend income is recognized when the right to receive payment is established.

Interest income is recognized on a time proportionate basis taking into account the amount outstanding and the applicable interest rate. Interest on tax refund is accounted for on receipt basis.

1.5 Property, Plant and Equipments

Property, Plant and Equipments(PPE) (Tangible Assets) are stated at cost net of accumulated depreciation and accumulated impairment losses, if any. The Cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable expenses for bringing the assets to their present location and conditions for its intended use.

Subsequent expenditure related to an item of PPE is added to book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on an existing PPE including day to day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from derecognition of PPE are measured as the difference between the net disposal proceeds and the carrying amount of the assets and are recognized in the statement of profit and loss when the asset is derecognized.

1.6 Depreciation

Depreciation on Property, Plant and Equipments(PPE) is provided for on written down value as per rates arrived based on Useful life and manner prescribed under Schedule II of the Companies Act, 2013.

In case addition /deletion of PPE during the year, Depreciation on those PPE has been provided for on a pro rata basis from the date of such addition or, as the case may be, up to the date of deletion of such asset.

1.7 Investments

Investments held by the Company with an intention to hold the same on long term have been classified as long term (Non-current) investments. The long-term (Non-current) investments are valued at their cost of acquisition. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

Current investments, which are intended to be held for not more than one year, are carried at cost or market/quoted value whichever is lower. The current maturities portion of long term (Non-current) investments is shown as Current Investments. The comparison of cost and fair value is done separately in respect of each investment individually.

On disposal of investments, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

When disposing of a part of the holding of an individual investment, carrying amount to be allocated to that part is determined on the basis of the average carrying amount of the total holding of the investment.



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

1.8 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments and item of income or expenses associated with investing or financing cash flows.

The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

1.9 Cash and Cash Equivalents (for purposes of Cash Flow Statement)

Cash flows are reported using the indirect method, whereby profit before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments and item of income or expenses associated with investing or financing cash flows.

1.10 Employee Benefits

Employee benefits have been recognized in accordance with AS-15 in the following ways :

Short term Employee Benefits

Employee benefits payable within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus, short term compensated absences, etc. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Post-Employment benefits

Defined contribution Plan

Employees of the Company are entitled to receive benefits under the Provident Fund, which is a defined contribution plan. Both employees and employer make monthly contributions to the plan at a pre determined rate of employee's basic salary. These contributions to Provident Fund are administered and managed by a recognized Provident Fund Trust under Multi Employer Plans. Contributions made by the Company to the Provident Fund Trust are expensed in the Statement of Profit and Loss, when the contributions are due.

Defined benefit Plan

The Company's gratuity benefit scheme is defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine it's present value. Any unrecognised past service costs are deducted. The calculation of the Company's obligation is performed annually by a qualified actuary using the projected unit credit method.

The Company recognises all actuarial gains and losses arising from defined benefit plans immediately in the Statement of Profit and Loss. All expenses related to defined benefit plans are recognised in employee benefits expense in the Statement of Profit and Loss.

Other Long term Employee benefits

Leave Encashment

The employees can carry-forward a portion of the unutilised accrued leaves and utilise it in future service periods or receive cash compensation on termination of employment. Since the leaves do not fall due wholly within twelve months after the end of the period in which the employees render the related service and are also not expected to be utilised wholly within twelve months after the end of such period, the benefit is classified as a long-term employee benefit except for the current obligations as per the Actuarial valuation. The Company records an obligation for such leaves in the period in which the employee renders the services that increase this entitlement. The obligation is measured on the basis of independent actuarial valuation using the projected unit credit method.

Actuarial gains/losses, if any, are immediately recognized in the Statement of Profit and Loss .



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

1.11 Earnings Per Share

Basic Earnings Per Share is calculated by dividing the net profit /loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted Earnings (if any) per share is calculated by dividing the net profit /loss for the year attributable to equity shareholders by the weighted average No. of equity shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.12 Taxes on Income

Tax expense comprises of Current tax, Tax of earlier years and Deferred tax.

Taxes on Income for the current year (Current Tax) are determined on the basis of taxable income after considering applicable tax allowances and exemptions in accordance with the provisions of Income Tax Act, 1961, as amended from time to time.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws which give rise to future economic benefits in the form of adjustments of future income tax liability is considered as an asset if there is convincing evidence that the Company will pay normal tax in future.

Deferred Tax is recognized, subject to considerations of prudence, on timing difference, being the difference between taxable income and accounting income that originates in one period and is capable of reversal in one or more subsequent periods.

1.13 Impairment of Assets

All assets are reviewed for impairment; wherever events or changes in circumstances indicate that the carrying amount may not be recoverable. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. An impairment loss, if any, is charged to Statement of Profit and Loss in the year in which the assets is identified as impaired.

1.14 Provisions & Contingencies

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence, or non-occurrence, of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A disclosure for a contingent liability, if any, is made by way of a Note and is not provided for.



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note-2 : SHARE CAPITAL

(Amount in ₹)

Particulars	As At 31st March, 2019	As At 31st March, 2018
AUTHORISED :		
9,00,000 (Previous Year 9,00,000) Equity Shares of ₹ 10 each	90,00,000	90,00,000
ISSUED, SUBSCRIBED & PAID UP		
8,82,800 (Previous Year 8,82,800) Equity Shares of ₹ 10 each	88,28,000	88,28,000
Total	88,28,000	88,28,000

(a) There is no change in the share capital during the year. There has been no allotment of shares pursuant to contract(s) without payment being received in cash or by way of bonus issue and no shares have been bought back during the five years immediately preceding the Balance Sheet date i.e. 31st March, 2019.

(b) The Company has only one class of equity shares having a par value of ₹10/- per share. Each holder of equity shares is entitled to one vote per share.

(c) No Dividend has been proposed /declared during the year ended 31st March, 2019 (31st March 2018 -Nil) . As and when the company proposes the payment of dividend, the same will be paid in Indian rupees.

(d) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(e) Disclosures of shares held by shareholders holding more than 5% shares

Name of the Shareholder	As At 31st March, 2019	As At 31st March, 2018
	No. of Shares	No. of Shares
M/s Artee Viniyoga Ltd.	1,81,600	1,81,600
M/s Ashoka Viniyoga Ltd.	1,80,857	1,80,857
M/s Combine Holding Ltd.	1,44,400	1,44,400
M/s Punjab Mercantile & Traders Ltd.	65,975	65,975
M/s PNB Finance & Industries Ltd. (Holding Company of M/s Punjab Mercantile & Traders Ltd.)	35,000	35,000
Mr. Samir jain	1,55,000	1,55,000
Mrs. Meera Jain	71,013	71,013

Note-3 : RESERVES AND SURPLUS

(Amount in ₹)

Particulars	As At 31st March, 2019	As At 31st March, 2018
I. Capital Reserve	9,07,727	9,07,727
II. Other Reserves :-		
a) Amalgamation Reserve	2,91,520	2,91,520
b) Special Reserve (Reserve under section 45-IC of the RBI Act, 1934)		
Balance as per the last Financial Statements	10,17,04,477	9,83,35,157
Add : Transferred from Surplus	1,58,07,616	33,69,320
Balance at the end of the year	11,75,12,093	10,17,04,477
c) General Reserve	1,98,77,776	1,98,77,776
III. Surplus		
Balance as per the last Financial Statements	38,69,80,559	37,35,03,298
Add : Profit for the year	7,90,38,077	1,68,46,581
	46,60,18,636	39,03,49,879
Less : Transfer to Special Reserve	1,58,07,616	33,69,320
Net surplus	45,02,11,020	38,69,80,559
Total (I+II(a+b+c)+III)	58,88,00,136	50,97,62,059



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note-4 : PROVISIONS

(Amount in ₹)

Particulars	LONG TERM		SHORT TERM	
	As At 31st March, 2019	As At 31st March, 2018	As At 31st March, 2019	As At 31st March, 2018
Provision for Employee Benefits (Refer Note -22)				
For Gratuity	3,27,262	2,50,509	5,629	3,017
For Leave Encashment	2,73,616	2,23,009	5,233	4,368
Others :				
Provision for Income Tax (net of Advance Tax)	-	-	-	15,819
Total	6,00,878	4,73,518	10,862	23,204

Note- 5 : Based on the information so far available with the Company in respect of enterprises identified under the Micro, Small and Medium Enterprises Development Act, 2006 , there are no outstanding/ delays in payment of dues to such enterprises. The required detail as per The MSMED, Act 2006 is given below :

Particulars	As At 31st March, 2019	As At 31st March, 2018
<u>Dues to Micro, Small and Medium Enterprises under MSMED Act, 2006</u>		
a) Interest paid and payments made to the supplier beyond the appointed day.	Nil	Nil
b) Interest due and payable for delay (which has been paid but beyond the appointed day), but without adding the interest under the MSMED Act.	Nil	Nil
c) Amount due and unpaid at the end of accounting year- - Principal amount and Interest due - Interest accrued and remaining unpaid	Nil	Nil
d) Interest remaining due and payable even in the succeeding years.	Nil	Nil

Note- 6 : OTHER CURRENT LIABILITIES

Particulars	As At 31st March, 2019	As At 31st March, 2018
<u>Other Payables :-</u>		
TDS Payable	21,877	35,601
Expenses Payable	423	-
Total	22,300	35,601



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note : 7 Property, Plant and Equipments

Assets Name	Gross Carrying Amount				Depreciation Reserve			Net Carrying Amount		
	As at 01-04-2018	Addition during the year	Sale / Adjustments during the year	As at 31-03-2019	Up to 31-03-2018	Depreciation for the year	Adjustments during the year	Up to 31-03-2019	As at 31.03.2019	As at 31-03-2018
<u>Tangible Assets</u>										
Office Equipments (Computers & others)	1,66,036	57,672	-	2,23,708	98,463	70,877	-	1,69,340	54,368	67,573
Total	1,66,036	57,672	-	2,23,708	98,463	70,877	-	1,69,340	54,368	67,573
Previous Year	1,08,571	57,466	1	1,66,036	69,771	28,692	-	98,463	67,573	38,800



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note : 8 - NON CURRENT INVESTMENTS

Particulars	Face Value (in `)	As At 31st March, 2019		As At 31st March, 2018	
		No. of Shares/ Bonds/ Units#	Cost (in `)	No. of Shares/ Bonds/ Units#	Cost (in `)
Long Term - Other than trade- (valued at Cost, unless otherwise stated)					
QUOTED					
Fully Paid Equity Shares of Associates:					
Ashoka Viniyoga Ltd.@	10	-	-	2,95,200	36,04,275
Combine Holding Ltd.@	10	-	-	1,31,150	9,28,495
Fully Paid Equity Shares of Other than Related Parties:					
PNB Finance & Industries Ltd.	10	5,20,000	71,97,950	5,20,000	71,97,950
Sahu Jain Ltd.@	10	-	-	9,800	77,705
Sub Total (i)			71,97,950		1,18,08,425
Bonds					
6.70% IRFC Ltd. Tax Free Bonds - (Maturity Date -08-03-2020)	1,00,000	-	-	100	1,00,00,000
8.09% PFC Ltd. Tax Free Bonds (Maturity Date -25-11-2021)	1,00,000	100	1,00,00,000	100	1,00,00,000
7.02% HUDCO Ltd. Tax Free Bonds (Maturity Date -08-02-2026)	1,000	3,504	35,04,000	3,504	35,04,000
8.15% SBI, SR-IV, Unsecured, Taxable Perpetual Bonds (with Call option-Call Date-02-08-2022)	10,00,000	16	1,58,97,600	16	1,58,97,600
9.56% SBI, SR-IV, Unsecured, Taxable Perpetual Bonds (with Call option-Call Date-04-12-2023)	10,00,000	100	10,04,40,700	-	-
7.20% Power Grid Corporation Bonds (Taxable) (Maturity Date -09-08-2027)	10,00,000	7	68,71,900	7	68,71,900
Sub Total (ii)			13,67,14,200		4,62,73,500
Mutual Funds Units					
Aditya Birla Sunlife Fixed Term Plan Series OI (1120 days)-Gr. Direct (Maturity Date-08-04-2020)	10	12,14,866	1,21,48,860	12,14,866	1,21,48,860
ICICI Prudential FMP Series 84-1275 Days Plan K-Direct-Growth (Maturity Date -21-04-2022)	10	25,00,000	2,50,00,000	-	-
Reliance Fixed Horizon Fund -XXX- Series 5 -Direct-Growth (Maturity Date -09-04-2019)	10	-	-	21,50,000	2,15,00,000
Reliance Fixed Horizon Fund -XXX- Series 6 -Direct-Growth (Maturity Date -15-04-2019)	10	-	-	20,00,000	2,00,00,000
Reliance Fixed Horizon Fund -XXXIII-Series 4- Growth-Direct (Maturity Date -08-07-2020)	10	26,30,651	2,63,06,508	26,30,651	2,63,06,508
Sub Total (iii)			6,34,55,368		7,99,55,368
Total Quoted (i+ii+iii)			20,73,67,518		13,80,37,293
UNQUOTED					
Fully Paid Equity Shares of Associates:					
Ashoka Viniyoga Ltd.@	10	2,95,200	36,04,275	-	-
Combine Holding Ltd.@	10	1,31,150	9,28,495	-	-
Artee Viniyoga Ltd.	10	4,00,000	40,29,500	4,00,000	40,29,500
Sahujain Services Limited	10	10,000	1,00,000	10,000	1,00,000
Times Publishing House Ltd.	10	50,000	7,53,750	50,000	7,53,750
Fully Paid Equity Shares of Other than Related Parties					
Sahu Jain Ltd.@	10	9,800	77,706	-	-
Bennett, Coleman & Co. Ltd. (Including 3,39,21,376 Bonus Shares of ₹10/- each)	10	3,81,61,548	61,99,488	3,81,61,548	61,99,488
Times Internet Limited *	10	6,76,842	-	6,76,842	-
Bennett Property Holdings Company Ltd**	10	63,60,258	-	63,60,258	-
Vasuki Properties Ltd	10	42,685	33,75,080	42,685	33,75,080
Shantiniketan Estates Ltd.	100	980	98,000	980	98,000
Radio Network Ltd.\$	100	1,800	3,61,800	1,800	3,61,800
			1,95,28,093		1,49,17,618
\$ Less: Provision for other than temporary diminution-Refer Note -24			3,61,800		3,61,800
Sub Total (i)			1,91,66,293		1,45,55,818



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note : 8 - NON CURRENT INVESTMENTS

Particulars	Face Value (in ₹)	As At 31st March, 2019		As At 31st March, 2018	
		No. of Shares/ Bonds/ Units#	Cost (in ₹)	No. of Shares/ Bonds/ Units#	Cost (in ₹)
Mutual Funds Units					
Axis Treasury Advantage Fund - Direct -Growth	1,000	14,399	3,02,50,000	-	-
Aditya Birla Sunlife Short Term Opportunities Fund-Growth-Direct	10	-	-	13,27,310	3,85,00,000
Aditya Birla Sunlife Dynamic Bond Fund-Growth-Direct	10	6,43,934	1,65,81,658	21,51,409	5,54,00,000
HDFC Banking & PSU Debt Fund-Regular Plan-Growth	10	-	-	17,53,921	2,25,00,000
HDFC Credit Risk Debt Fund -Regular -Growth (Earlier-HDFC Corporate Debt Opportunities Fund)	10	-	-	10,54,046	1,20,00,000
HDFC Income Fund Regular-Growth	10	-	-	33,328	10,57,058
HDFC Income Fund- Growth- Direct	10	-	-	10,50,521	3,50,00,000
HDFC Low Duration Fund -Direct Plan Growth	10	23,65,867	8,42,87,548	-	-
ICICI Prudential Long Term Bond Fund-Growth (Earlier ICICI Prudential Income Fund)	10	-	-	1,94,719	84,30,897
ICICI Prudential Bond Fund -Growth-Direct (Earlier ICICI Prudential Income Opportunities Fund)	10	14,08,735	3,00,00,000	14,08,735	3,00,00,000
L & T Resurgent India Bond Fund-Growth-Direct	10	12,47,136	1,53,00,000	12,47,136	1,53,00,000
Reliance Dynamic Bond Fund- Growth	10	-	-	6,55,301	98,91,969
Reliance Dynamic Bond Fund- Growth-Direct	10	8,91,072	1,85,00,000	8,91,072	1,85,00,000
Reliance Low Duration Fund -Direct-Growth (Earlier Reliance Money Manager Fund)	1000	292	5,73,124	292	5,73,124
Reliance Credit Risk Fund -Growth (Earlier Regular Savings Fund-Debt Plan-Growth)	10	-	-	8,13,129	1,38,27,064
Franklin India Treasury Management Account -Super Institutional Plan-Growth-Direct	1000	-	-	704	15,80,942
UTI Treasury Advantage Fund -Institutional Plan-Growth	1000	-	-	14,091	1,99,90,237
UTI Credit Risk Fund -Direct-Growth (Earlier UTI Income Opportunities Fund)	10	-	-	67,908	10,00,000
UTI Short Term Income Fund -Growth-Direct	10	16,19,538	3,00,00,000	16,19,538	3,00,00,000
UTI Treasury Advantage Fund - Direct Plan Growth	1,000	22,102	5,59,21,842	-	-
UTI Dynamic Bond Fund-Growth	10	-	-	6,60,562	1,02,00,000
UTI Dynamic Bond Fund- Direct Plan- Growth	10	-	-	12,24,736	2,04,07,778
IDFC Corporate Bond Fund- Growth -Direct	10	17,14,031	2,00,00,000	17,14,031	2,00,00,000
IDFC Low Duration Fund -Direct- Growth	10	1,21,045	31,72,037	-	-
Sub Total (ii)			31,45,86,209		36,41,59,067
Total Unquoted-(I)+(ii)			33,37,52,502		37,87,14,885
Grand Total (Quoted + Unquoted)			64,11,20,020		51,67,52,178
Aggregate Value of Quoted Investments					
Book Value			20,73,67,518		13,60,37,293
Market Value/NAV			34,94,72,585		39,10,59,484
(Market Values of Equity Shares which have not been traded / quoted are reported at the Net Asset Value of such shares, based on available last Audited Balance Sheet)					
Aggregate Book Value of unquoted Investments			33,44,76,102		37,90,76,685
(Before provision for diminution in value ₹3,61,800/- (P.Y. - ₹ 3,61,800/-)					
Aggregate Provision for diminution in value of Investments			3,61,800		3,61,800

Units of Mutual Funds are rounded off to nearest unit.

*During the financial year 2006-07, pursuant to a scheme of Demerger of the undertaking of BCCL, the Company was allotted 7,04,835 Equity Shares of ₹10/- each fully paid up, in Times Business Solutions Private Ltd. These shares were allotted to the Company without payment of any consideration.

Pursuant to a scheme of Amalgamation of Times Business Solutions Limited with Times Internet Limited during the financial year 2014-15, the Company was allotted 6,76,642 Equity Shares of ₹10/- each fully paid up by Times Internet Limited in lieu of holding 7,04,835 fully paid up equity shares of ₹10 each in Times Business Solutions Limited. These shares were allotted to the Company without payment of any consideration and therefore the investment in such shares has been shown at nil value.

**Pursuant to a scheme of Demerger of the undertaking of BCCL during the financial year 2011-12, the Company was allotted 63,60,258 Equity Shares of ₹10/- each fully paid up, in Bennett Property Holdings Company Ltd. These shares are allotted to the Company without payment of any consideration and therefore the investment in such shares has been shown at nil value.

@ With effect from February 12,2019, these Companies have been transferred from CSE to the Dissemination Board of National Stock Exchange, thus Investment in equity shares of these companies are reclassified from "Quoted Shares" to Unquoted Shares .

CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note - 9 : DEFERRED TAX ASSETS (NET)

(Amount in ₹)

Particulars	As At 31st March, 2019	As At 31st March, 2018
Deferred Tax Assets / (-) Deferred Tax Liabilities arising from :		
- Provision for Gratuity and Leave Encashment	1,70,186	1,23,833
- Depreciation on Property, Plant and Equipments	4,511	-2,058
Total	1,74,697	1,21,775

Note - 10 : LONG TERM LOANS AND ADVANCES

Particulars	As At 31st March, 2019	As At 31st March, 2018
(Unsecured, considered good)		
Others :		
Income Tax & TDS (Net of Provision for Tax)	4,01,391	3,36,877
Total	4,01,391	3,36,877

Note- 11 - CURRENT INVESTMENTS

Particulars	Face Value per bond/unit (in ₹)	As At 31st March, 2019		As At 31st March, 2018	
		No. of Units	Cost (in ₹)	No. of Units	Cost (in ₹)
Current Maturities of Long Term Investment- Other than Trade (Valued at Cost)					
QUOTED					
Bonds					
6.70% IRFC Ltd. Tax Free Bonds - (Maturity Date -08-03-2020)	1,00,000	100	1,00,00,000	-	-
Sub Total (i)			1,00,00,000		-
Mutual Funds					
Reliance Fixed Horizon Fund -XXX- Series 5 - Direct- Growth (Maturity Date -09-04-2019)	10	21,50,000	2,15,00,000	-	-
Reliance Fixed Horizon Fund -XXX- Series 6 - Direct- Growth (Maturity Date -15-04-2019)	10	20,00,000	2,00,00,000	-	-
Sub Total (ii)			4,15,00,000		-
Total (i+ii)			5,15,00,000		-
Aggregate Value of Quoted Investments					
Book Value			5,15,00,000		-
Market Value/NAV #			6,31,54,460		-

Market Values of Quoted Mutual Funds, which have not been traded / quoted are disclosed at the NAV of such Mutual Funds .

Note -12 : CASH AND BANK BALANCES

Particulars	As At 31st March, 2019	As At 31st March, 2018
Cash and Cash Equivalents		
Cash on Hand	7,729	969
Balance with Scheduled Bank in Current Accounts	1,52,794	1,69,898
Total	1,60,523	1,70,867



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note - 13 : SHORT TERM LOANS AND ADVANCES

(Amount in ₹)

Particulars	As At 31st March, 2019	As At 31st March, 2018
To other than Related Party (Unsecured, considered good)		
Prepaid Expenses	19,084	18,301
GST Refundable	3,621	3,567
Total	22,705	21,868

Note-14: OTHER CURRENT ASSETS

Particulars	As At 31st March, 2019	As At 31st March, 2018
Interest Receivable	49,10,349	17,34,095
Total	49,10,349	17,34,095

Note-15: OTHER INCOME

Particulars	31st March, 2019	31st March, 2018
On Long Term Investments:		
- Interest (Tax Free)	17,24,981	17,24,981
- Interest (Taxable)	21,74,685	8,56,237
- Dividend	2,32,08,929	2,32,08,929
- Gain on Redemption of Mutual Funds	7,10,31,437	1,51,73,151
Interest on Income Tax Refund	27,841	-
Total	9,81,67,873	4,09,63,298

Note 16 : EMPLOYEE BENEFITS EXPENSES

Particulars	31st March, 2019	31st March, 2018
Salaries, Wages & Other Benefits	33,74,344	33,68,828
Employer's contribution to provident and other funds	1,52,328	1,52,328
Provision for Gratuity and Leave Encashment	1,30,837	26,593
Staff welfare expenses	50,860	35,134
Total	37,08,369	35,82,883

Note 17 : FINANCE COST

Particulars	31st March, 2019	31st March, 2018
Interest on Income Tax	423	11,127
Interest on GST	-	808
Total	423	11,935



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note - 18 : OTHER EXPENSES

(Amount in ₹)

Particulars	31st March, 2019	31st March, 2018
Legal & Professional Charges	2,04,169	1,70,707
Listing Fee	29,500	28,750
Custodian Fees	21,240	20,700
Advertisement & Publicity Expenses	48,374	61,086
Tour, Travel & Conveyance Expenses	3,61,518	2,86,456
Directors' Sitting Fees & Conveyance	47,500	47,500
Telephone Expenses	29,478	34,700
Printing, Stationary & Postage	75,089	52,194
GST / ST paid under reverse charge	14,508	11,637
Managerial Remuneration	12,000	12,000
ROC Filing Fees	10,900	4,956
Auditor's Remuneration :		
Statutory Audit Fee	51,330	51,330
Limited Review Fees	8,852	8,795
Other Services	2,950	2,950
Reimbursement of Expenses	-	3,450
CSR Contribution for FY 2016-17	3,58,000	-
Miscellaneous Expenses	26,466	6,078
Total	13,01,874	8,03,289

Note - 19 : EARNINGS PER SHARE

Particulars	31st March, 2019	31st March, 2018
Net Profit attributable to Equity Shareholders (in ₹)	7,90,38,077	1,68,46,581
Weighted Average number of Equity Shares (Face Value per Equity Share ₹10/- each)	8,82,800	8,82,800
Basic (₹)	89.53	19.08
Diluted (₹)#	89.53	19.08

The Company has not issued any potential equity shares, and accordingly, Diluted Earnings Per Share is equal to the Basic Earnings Per Share .

Note-20 : There are no separate reportable segments as per Accounting Standard 17- 'Segment Reporting'.



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note-21: Disclosure of Related Parties & Related Party transactions entered into during the year -

a) Related parties and nature of relationship, where there have been transactions :

<u>Relationship</u>	<u>Name of Related Parties</u>
Associate	Sahu Jain Services Limited
Director (up to 16-05-2018)	Mr.K.C. Jain
Director	Mr. R.Sundar
Director (w.e.f. 27-04-2018)	Mr. Govind Swarup
Key Managerial Personnel (KMP) - CS	Mr. Abhishek Kakkar
Key Managerial Personnel (KMP) - CFO	Mr. Sanjay Kumar
Key Managerial Personnel (KMP)- Manager (up to 27-04-2018)	Mr. Sourabh Gupta
Key Managerial Personnel (KMP) - Manager (w.e.f. 28-04-2018)	Mr. Sunil Singh

b) Transactions with and balances receivables/payables from/ to Related parties during the year :

(Amount in ₹)

Name of Related Parties, Relationship & Nature of Transactions	Transactions during the year ended on		Balances outstanding	
	31st March, 2019	31st March, 2018	As At 31st March, 2019	As At 31st March, 2018
Sahu Jain Services Limited, Associate Reimbursement of Employee Insurance Premium	37,686	32,970	-	-
Mr. K.C. Jain, Director Sitting Fees Conveyance Reimbursement	2,000 2,500	11,000 15,000	- -	- -
Mr. R.Sundar, Director Sitting Fees Conveyance Reimbursement	6,000 7,500	9,000 12,500	- -	- -
Mr. Govind Swarup, Director Sitting Fees Conveyance Reimbursement	12,000 17,500	- -	- -	- -
Mr. Abhishek Kakkar, KMP- CS Remuneration	19,88,158	21,26,708	-	-
Mr. Sanjay Kumar, KMP -CFO Remuneration	15,36,714	13,92,648	-	-
Mr. Sunil Singh, KMP -Manager Remuneration	11,112	-	-	-
Mr. Sourabh Gupta, KMP -Manager Remuneration	888	12,000	-	-



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note- 22 : EMPLOYEE BENEFITS

a) During the year, the Company has recognized the following amounts in the Statement of Profit and Loss

Defined Contribution Plan

Employer's Contribution to Provident and Other Funds - ₹ 1,52,328/- (Previous Year - ₹ 1,52,328/-)

Defined Benefit Plan

During the year, the company has recognised the expenses and liability based on Actuarial Valuation-

b) The assumptions used to determine the benefit obligations are as follows:

Particulars	Gratuity		Leave Encashment	
	(Non -Funded)		(Non -Funded)	
	31-03-2019	31-03-2018	31-03-2019	31-03-2018
Discounting Rate (p.a.)	7.65%	6.50%	7.65%	6.50%
Future Salary Increase (p.a.)	8.00%	6.50%	8.00%	6.50%
Expected Rate of Return of plan Assets	N.A	N.A	N.A	N.A
Expected Average Remaining working lives of	18.75	19.75	18.75	19.75
Mortality Table used	IALM(2006-08)		IALM(2006-08)	
Retirement Age (years)	58	58	58	58
Withdrawal Rate (%)				
Up to 30 years	3	3	3	3
From 31 to 44 years	2	2	2	2
Above 44 years	1	1	1	1

c) Change in Present value of obligation

(Amount in ₹)

Particulars	Gratuity		Leave Encashment	
	(Non-funded)		(Non-funded)	
	31-03-2019	31-03-2018	31-03-2019	31-03-2018
Projected benefit obligation(PBO) at beginning of year	2,53,526	2,34,873	2,27,377	2,19,437
Past service cost	-	-	-	-
Current service cost	63,238	59,321	52,947	53,224
Interest cost	16,479	15,854	14,780	14,812
Benefits paid	-	-	-	-
Actuarial (-) gain /loss	-352	-56,522	-16,255	-60,096
Projected benefit obligation at year end	3,32,891	2,53,526	2,78,849	2,27,377

d) Movement in the liability recognized in the Balance Sheet:

Particulars	Gratuity		Leave Encashment	
	(Non-funded)		(Non-funded)	
	31-03-2019	31-03-2018	31-03-2019	31-03-2018
Liability Amount (Net) at beginning of year	2,53,526	2,34,873	2,27,377	2,19,437
Provisions made/(Reversed) during the year	79,365	18,653	51,472	7,940
Amount used during the year	-	-	-	-
Liability Amount (Net) at year end	3,32,891	2,53,526	2,78,849	2,27,377
Liability recognised in balance sheet at year end				
- Current Liability (within 12 Months)	5,629	3,017	5,233	4,368
- Non current Liability	3,27,262	2,50,509	2,73,616	2,23,009



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

e) Expense recognized in the Statement of Profit and Loss:

(Amount in ₹)

Particulars	Gratuity		Leave Encashment	
	(Non-funded)		(Non-funded)	
	31-03-2019	31-03-2018	31-03-2019	31-03-2018
Current service cost	63,238	59,321	52,947	53,224
Interest cost	16,479	15,854	14,780	14,812
Net actuarial (-) gain / loss recognized in the year	-,352	-56,522	-16,255	-60,096
Expenses recognized in the Statement of Profit and Loss	79,365	18,653	51,472	7,940

f) Amount for the current year and the previous four years:

Particulars	31-03-2019	31-03-2018	31-03-2017	31-03-2016	31-03-2015
Gratuity					
Present value of obligation as at the end of year	3,32,891	2,53,526	2,34,873	1,88,912	92,787
Fair value of plan assets	-	-	-	-	-
Surplus/ (-) Deficit	-3,32,891	-2,53,526	-2,34,873	-1,88,912	(92,787)
Experience adjustment on plan liabilities	17,239	1,130	-14,129	2,555	-
Leave Encashment					
Present value of obligation as at the end of year	2,78,849	2,27,377	2,19,437	1,97,901	88,998
Fair value of plan assets	-	-	-	-	-
Surplus/ (-) Deficit	-2,78,849	-2,27,377	-2,19,437	-1,97,901	-88,998
Experience adjustment on plan liabilities	30,580	10,194	12,718	177	-

Note- 23 : Information with respect to the "Corporate Social Responsibility (CSR)" in terms of section 135 of the Companies Act, 2013 read with rules made there under :

Particulars	(Amount in ₹)
a.) Gross Amount required to be spent by the company during the financial year ended on 31st March, 2017.	11,52,741
b.) Gross Amount required to be spent by the company during the financial year ended on 31st March, 2018.	11,44,589
c.) Gross Amount required to be spent by the company during the financial year ended on 31st March, 2019.	12,21,278
Total (a+b+c)	35,18,608
d.) Amount spent/contributed during the during the financial year ended on 31st March, 2017	-
e.) Amount spent/contributed during the during the financial year ended on 31st March, 2018	-
f.) Amount spent/contributed during the during the financial year ended on 31st March, 2019 (Out of Spent/ Contribution required to be made for FY 2016-17)	3,58,000
Total (d+e+f)	3,58,000



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note -24 : The movement in Provision for Diminution in the Value of Investment is as under: Amount (in ₹)

Particulars	As At 31st March, 2019	As At 31st March, 2018
Provision for Diminution as at the beginning of the year	3,61,800	3,61,800
Add: Provision made during the year	-	-
Less: Provision no longer required, written back	-	-
Provision for Diminution as at the end of the year	3,61,800	3,61,800

Note- 25 : As a matter of prudence, the Company has not recognised any Deferred Tax Asset on the brought forward business losses available under the provisions of Income Tax Act, 1961, in view of there being no certainty of sufficient future taxable income against which such Deferred Tax Asset can be realized .

Note -26 : The Management is of the opinion that there is no impairment of assets as contemplated in Accounting Standard 28- "Impairment of Assets".

Note -27 : In the opinion of the Management, assets other than Property, Plant and Equipments and Investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

Note- 28 : After reiew, the Company has not recognised MAT Credit Entitlement an Assets , as there is no virtual certainty of sufficient future taxable income against which such MAT Credit Entitlement can be adjusted/utilised.

Note- 29 : Foreign Exchange earnings and outgo during the year are as follows:- Amount (in ₹)

Particulars	2018-19	2017-18
Earnings	Nil	Nil
Outgo	Nil	Nil

Note- 30 : (i) Contingent liabilities not provided for :

Vide Assessment Order u/s 143(3) of I.T. Act dated 30-05-2017 pertaining to AY 2015-16, Assessing officer has erroneously recomputed Income Tax Liability and full TDS Credit & MAT Credit has not been considered and also adjusted Income tax Refund amounting to Rs.1,94,259/-against such Liability. An Application dated 12-04-2018 u/s 154 of the Income Tax Act,1961 for rectification of mistakes apparent from the above order has been filed with Assessing officer and management is hopeful to get the adjusted refund back. In veiw of this, no provision is considered necessary to be made in the books of Accounts.

(ii) Commitment not provided for as on 31st March, 2019 : Nil (Previous year ended on 31st March, 2018- Nil)

Note -31 : Previous year's figures have been regrouped/ reclassified wherever considered necessary to conform to the current year's figures./presentation.

Note -32 :Figures have been rounded off to the nearest rupree.

As per our report of even date

For **K.N. Gutgutia & Co.**

Chartered Accountants

Firm Regn.No. 304153E

B.R. Goyal

Partner

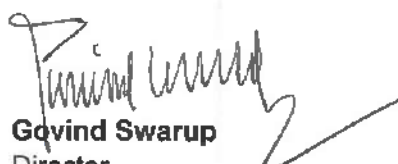
Membership.No. 012172

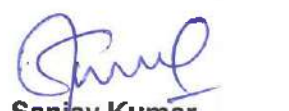
Place : New Delhi

Date: 29-05-2019



For and on Behalf of the Board of Directors


Govind Swarup
 Director
 DIN - 00003145


Sanjay Kumar
 Chief Financial Officer
 PAN - AJDPK7217R


Monisha Saraf
 Director
 DIN - 07503642


Abhishek Kakkar
 Company Secretar,
 PAN-ANKPK1594J

CAMAC COMMERCIAL COMPANY LIMITED

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

(CIN : L70109DL1980PLC169318)

Disclosure to the Balance Sheet of a Non- Systemetically Important Non -Deposit taking non -banking financial company (as required in terms of Paragraph 18 of Non-Banking Financial Company- Non- Systemetically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016)

As on March 31, 2019

(₹ In Lacs)

(7)	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):		
	Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
	1. Related Parties		
	(a) Subsidiaries	Nil	Nil
	(b) Companies in the same group	2,962.07	94.16
	(c) Other related parties.	Nil	Nil
	2. Other than related parties	1,92,616.65	5,832.04
	Total	1,95,578.71	5,926.20
(8)	Other Information		
	Particulars	Amount	
	(i) Gross Non- performing Assets		
	(a) Related parties	Nil	
	(b) Other than related parties	Nil	
	(ii) Net Non Performing Assets		
	(a) Related parties	Nil	
	(b) Other than related parties	Nil	
	(iii) Assets acquired in satisfaction of debt.	Nil	

The break up value of investments in unlisted companies having negative net worth has been taken at Nil above.


As per our Report of even date

For and on Behalf of the Board of Directors


For K.N. Gutgutia & Co.
Chartered Accountants
Firm Regn.No. 304153E



B.R. Goyal
Partner
Membership.No. 012172
Place : New Delhi
Date: 29-05-2019




Govind Swarup
Director
DIN - 00003145


Sanjay Kumar
Chief Financial Officer
PAN - AJDPK7217R


Monisha Saraf
Director
DIN - 07503642


Abhishek Kakkar
Company Secretary
PAN-ANKPK1594J

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CAMAC COMMERCIAL COMPANY LIMITED

REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

1. Opinion

- A. We have audited the accompanying consolidated financial statements of **Camac Commercial Company Limited** ("the Parent Company"), and its associates (the Parent Company and its associates together hereinafter referred to as 'the Group') which comprise the Consolidated Balance Sheet as at March 31, 2019, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flows Statements for the year ended on that date, and notes to Consolidated financial statements, including a summary of the significant accounting policies (hereinafter referred to as "the Consolidated Financial Statements").
- B. In our opinion and to the best of our information and according to the explanations given to us and based on separate financial statements / consolidated financial statements and on the other financial information of the associates, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs (consolidated financial position) of the Parent Company & its associates as at March 31, 2019, the consolidated profit and loss (consolidated financial performance) and its consolidated cash flows for the year then ended.

2. Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in para (17) of Other Matters paragraph below is sufficient and appropriate to provide a basis for our audit opinion.



3. Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

4. Management's Responsibility and those charged with Governance for the Consolidated Financial Statements

A. The Parent Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated state of affairs (consolidated financial position), consolidated profit (consolidated financial performance) and consolidated cash flows of the Group in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the Parent Company and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial statements have been used for the purpose of preparation of the consolidated financial statement by the Directors of the Parent Company, as aforesaid.

B. In preparing the consolidated financial statements, the respective Board of Directors of Parent company and its associates are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective



management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors is responsible for overseeing the Group's financial reporting process.

5. AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

- A. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Parent company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern

- v) Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- C. We communicate with those charged with governance of the Parent Company and its associates included in the consolidated financial statements of which we are the independent auditors regarding , among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Other Matters

- a) e wing Associate Companies, which financial statements/financial information reflect the net profit for the year ended on 31st March, 2019 to the extent to which they are reflected in the consolidated financial statements.

S. No.	Name of the Associate Company incorporated in India	Parent's Share of Net Profit (In Rs.)
A	Audited	
(i)	Combine Holding Limited	-2,95,679/-
	Unaudited	
(ii)	Ashoka Viniyoga Limited	3,87,34,644/-
B	Unaudited	
(iii)	Artee Viniyoga Limited	1,14,54,796/-
(iv)	Sahujain Services Limited	83,04,035/-
(v)	Times Publishing House Limited	46,25,211/-
	Total	6,28,23,007/-

- b) In respect of the associates, stated in above table under A (i) and (ii), we are the Auditor of both Associates also and the financial statements/financial information of the Associate stated under A (i) has been audited by us, however the unaudited financial statements/financial information of the Associate stated under A (ii) have been furnished to us by the management. and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosure included in respect of these amounts, and our report in terms of sub-section (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid associate stated under A(i) is based solely on Our Independent Audit Report and given for Associate and the unaudited financial statements/financial information of the Associate stated under A (ii) have been furnished to us by the management.



- c) We did not audit the financial statements/financial information of the Associates stated above under B (iii) to (v). The financial statements/ financial information of these associates stated above under B (iii) to (v) reflecting parent's share of net profit in the above are unaudited and have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the associates, and our report in terms of sub-section (3) of Section 143 of the Act in so far as it relates to the aforesaid associate, is based solely on such unaudited financial Statements / financial information provided by the management for above associates.
- d) Our opinion above on the consolidated financial statements and our report on other legal and regulatory requirements below, is not modified in respect of the above matters with the financial statements / financial information certified by the Management.

II, Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report to the extent applicable that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law have been kept by so far as it appears from our examination of those books and the reports of the other auditors.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the accounting standards as specified under the Sec 133 of the Companies Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors of the Parent Company, and the reports of the other statutory auditors of its associates covered under the Act, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Parent Company and its associates, and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i) The group has no pending litigations which has impact on its Consolidated Financial Statements.
 - ii) The group did not have any long term contracts and had no derivative contracts Outstanding as at 31st March 2019.
 - iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Parent Company and its associates.

PLACE : NEW DELHI
DATE : 29th MAY, 2019

FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E



B.R. Goyal
(B.R. GOYAL)
PARTNER
M.NO. 12172

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF CAMAC COMMERCIAL COMPANY LIMITED

(Referred to in paragraph (II 1F) under 'Report on other Legal and Regulatory Requirements' of our report of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

In conjunction with our audit of the consolidated financial statements of Camac Commercial Company Limited (the "Parent Company") & its associates as at and for the year ended 31st March, 2019, we have audited the internal financial controls over financial reporting of the Parent Company and are auditor of its two associates namely Combine Holding Ltd and Ashoka Viniyoga Ltd and however audited one of its associates namely Combine Holding Ltd which are covered under the Act, as at that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Parent Company's and its associates management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Parent Company & its associates internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.



Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Parent Company and its associates internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Parent Company and its associates companies audited by us which are companies incorporated in India, have in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on "the internal control over financial reporting criteria established by the Parent Company and its associates considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India"



OTHER MATTER

We are unable to comment on the adequacy of the internal financial controls over financial reporting and operating effectiveness of such controls in so far as it relates to its three Associate Company namely Artee Viniyoga Limited, Sahu Jain Services Ltd. and Times Publishing House Ltd. as referred to in paragraph under the heading "Other Matters" of our Independent Auditor's Report read with paragraph above, which are companies incorporated in India, since no audit reports are available to us as these was are unaudited financial statements.

PLACE : NEW DELHI
DATE : 29th MAY, 2019

FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E



B.R. Goyal
(B.R. GOYAL)
PARTNER
M.NO. 12172

CAMAC COMMERCIAL COMPANY LIMITED

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002
(CIN : L70109DL1980PLC169318)

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2019

(Amount in ₹)

Particulars	Note No.	As At 31st March, 2019	As At 31st March, 2018
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	88,28,000	88,28,000
Reserves and Surplus	3	1,08,59,60,798	94,40,58,480
Non- Current Liabilities			
Long Term Provisions	4	6,00,878	4,73,518
Current Liabilities			
Trade Payables			
- Dues of Micro and Small Enterprises	5	-	-
- Dues to Other Creditors		81,877	82,851
Other Current Liabilities	6	22,300	35,601
Short Term Provisions	4	10,862	23,204
Total		1,09,55,04,715	95,35,01,654
ASSETS			
Non- Current Assets			
Property, Plant and Equipments			
- Tangible Assets	7	54,368	67,573
Non-Current Investments	8	1,03,82,80,682	95,10,48,599
Deferred Tax Assets (Net)	9	1,74,697	1,21,775
Long Term Loans and Advances	10	4,01,391	3,36,877
Current Assets			
Current Investments	11	5,15,00,000	-
Cash and Bank Balances	12	1,60,523	1,70,867
Short- Term Loans and Advances	13	22,705	21,868
Other Current Assets	14	49,10,349	17,34,095
Total		1,09,55,04,715	95,35,01,654
Significant Accounting Policies & Notes to the Financial Statements	1-33		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For K.N. Gutgutia & Co.

Chartered Accountants

Firm Regn.No. 304153E

B.R. Goyal

B.R. Goyal

Partner

Membership.No. 012172

Place : New Delhi

Date: 29-05-2019



For and on Behalf of the Board of Directors

Govind Swarup

Govind Swarup

Director

DIN - 00003145

Monisha Saraf

Monisha Saraf

Director

DIN - 07503642

Sanjay Kumar

Sanjay Kumar

Chief Financial Officer

PAN - AJDPK7217R

Abhishek Kakkar

Abhishek Kakkar

Company Secretary

PAN-ANKPK1594J

CAMAC COMMERCIAL COMPANY LIMITED

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002
(CIN : L70109DL1980PLC169318)

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2019


(Amount in ₹)

Particulars	Note No.	31st March, 2019	31st March, 2018
Revenue:			
Other Income	15	9,81,67,873	4,09,63,298
Total		9,81,67,873	4,09,63,298
Expenses :			
Employee Benefits Expense	16	37,08,369	35,82,883
Finance Cost	17	423	11,935
Depreciation	7	70,877	28,692
Other Expenses	18	13,01,874	8,03,289
Total		50,81,543	44,26,799
Profit before Tax		9,30,86,330	3,65,36,499
Tax Expense :			
Current Tax		1,40,96,165	24,70,316
Income Tax for earlier years		5,010	-
Reversal of MAT Credit Entitlements of earlier years		-	1,72,28,543
Deferred Tax Charge /(-) Credit		-52,922	-8,941
Profit After Tax before share in profit of the Associates		7,90,38,077	1,68,46,581
Add: Share in Net Profit of Associates(net)		6,28,23,007	4,92,67,541
Profit After Tax		14,18,61,084	6,61,14,122
Earnings per Equity Share (Face Value ₹ 10/-):	19		
Basic		160.69	74.89
Diluted		160.69	74.89
Significant Accounting Policies & Notes to the Financial Statements	1-33		

The accompanying notes are an integral part of the financial statements.


As per our report of even date


For K.N. Gutgutia & Co.
Chartered Accountants
Firm Regn.No. 304153E


B.R. Goyal
Partner
Membership.No. 012172
Place : New Delhi
Date: 29-05-2019



For and on Behalf of the Board of Directors


Govind Swarup
Director
DIN - 00003145


Sanjay Kumar
Chief Financial Officer
PAN - AJDPK7217R


Monisha Saraf
Director
DIN - 07503642


Abhishek Kakkar
Company Secretary
PAN-ANKPK1594J

CAMAC COMMERCIAL COMPANY LIMITED

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

(CIN : L70109DL1980PLC169318)

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

(Amount in ₹)

Particulars	31st March, 2019	31st March, 2018
A Cash Flow from Operating Activities		
Profit before tax	9,30,86,330	3,65,36,499
Adjustment for:		
Interest Income(excluding Interest on Income Tax Refund)	-38,99,666	-25,81,218
Interest on Income Tax	423	11,127
Dividend Income	-2,32,08,929	-2,32,08,929
Profit/Loss on Sale of Investments(Net)	-7,10,31,437	-1,51,73,151
Non Cash Items -		
Provision for Gratuity & Leave Encashment	1,30,837	26,593
Depreciation	70,877	28,692
Operating Profit/(-)Loss before Working Capital Changes	-48,51,565	-43,60,387
Adjustments for changes in working capital:		
Increase/(-)Decrease in Trade Payables & Current Liabilities	-13,852	-2,25,150
(-)Increase/ Decrease in Short Term Loans and Advances	-837	-11,990
Cash Generated from /(-)used in Operations	-48,66,254	-45,97,527
Income Taxes Paid (Net of Refund)	-1,41,82,353	-35,36,624
Net Cash from/ (-)used in Operating Activities.....	-1,90,48,607	-81,34,151
B Cash Flow from Investing Activities		
Dividend Received	2,32,08,929	2,32,08,929
Interest Received (net)	7,23,412	14,73,531
Payment for Purchase of Property, Plant and Equipment	-57,672	-57,466
Purchase of Long Term & Current Investments	-60,70,38,511	-8,16,06,574
Proceeds from Sale of Long Term & Current Investments	60,22,02,105	6,50,25,110
Net Cash from Investing Activities	1,90,38,263	80,43,530
C Cash Flow from Financing Activities		
Net Cash from/ (-) used in Financing Activities	-	-
Net increase/(-) decrease in cash and cash equivalents (A+B+C)	-10,344	-90,621
Cash and Cash Equivalents at the beginning of the year	1,70,867	2,61,488
Cash and Cash Equivalents at the end of the year	1,60,523	1,70,867
Components of Cash and Cash Equivalents:		
Cash on hand	7,729	969
Balance with Scheduled Bank in Current Accounts	1,52,794	1,69,898
Total	1,60,523	1,70,867

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For K.N. Gutgutia & Co.
Chartered Accountants
Firm Regn.No. 304153E

B.R. Goyal
Partner

Membership.No. 012172
Place : New Delhi
Date: 29-05-2019



For and on Behalf of the Board of Directors

Govind Swarup
Director
DIN - 00003145

Sanjay Kumar
Chief Financial Officer
PAN - AJDPK7217R

Monisha Saraf
Director
DIN - 07503642

Abhishek Kakkar
Company Secretary
PAN-ANKPK1594J

CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note- 1: Significant Accounting Policies on Consolidated Financial Statements

A. Basis for Preparation of Consolidated Financial Statements

The Consolidated Financial Statements have been prepared under the Historical Cost Convention on Accrual Basis and in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). Pursuant to Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, the existing Accounting Standards as notified in the Companies (Accounting Standards) Rules, 2006, as amended, have been adopted by the Company and disclosures are made in accordance with the requirement of Schedule III of the Companies Act, 2013 as amended till date, under the relevant provisions of the Companies Act, 2013. The Accounting Policies have been consistently applied by the Company and are consistent with those used in the previous year.

B. Principles of Consolidation

The Consolidated Financial Statements consist of Camac Commercial Company Limited ('the Company') and its associate companies. The consolidated financial statements have been prepared on the following basis:

- i) Investment in associates where the Company directly or indirectly through subsidiary holds more than 20% of equity, are accounted for using equity method as per Accounting Standard 23 – "Accounting for Investments in Associates in Consolidated Financial Statements". In a case where the associate also holds more than 20% of equity of the reporting Company (i.e. Reciprocal interests or cross-holdings), the consolidated accounts of the associate exclude the impact of holding of the Company in which it is getting consolidated.
- ii) The Company accounts for its share in net assets of the associates, post-acquisition, after eliminating unrealized profits and losses resulting from transactions between the Company and its associates to the extent of its share, through its statement of Profit and Loss to the extent such change is attributable to the associates profit or loss for the year and through its reserves for the balance, based on available information.
- iii) The difference between the cost of investment in the associates and the share of net assets at the time of acquisition of shares in the associates is identified and disclosed in the consolidated financial statements as Goodwill or Capital Reserve as the case may be.
- iv) The financial statements of the associates of the Company, used in the consolidation are drawn up to the same reporting date as that of the Company i.e. 31st March, 2019.
- v) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are prepared in the same manner as the Company's separate financial statements.

The list of associates which are included in the consolidation and the Company's holdings therein are as under:

S. No.	Name of the Company	Direct Ownership in %	
		2018-19	2017-18
	<u>Indian</u>		
	<u>Associate Companies</u>		
1	Ashoka Viniyoga Ltd.	45.95%	45.95%
2	Combine Holding Ltd.	26.77%	26.77%
3	Artee Viniyoga Ltd.	25.00%	25.00%
4	Sahujain Services Ltd.	20.00%	20.00%
5	Times Publishing House Ltd.	20.83%	20.83%

C. Investments other than in subsidiaries and associates have been accounted for as per Accounting Standard (AS) 13 on "Accounting for Investments".



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note -D : Other Significant Accounting Policies

i) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring material adjustment to the carrying amounts of assets or liabilities in future periods.

ii) Current and Non-current Classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is expected to be realized within twelve months of the reporting date; or
- (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months of the reporting date.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be settled in the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within twelve months of the reporting date; or
- (d) the company does not have an unconditional right to defer settlement of the liability for at least twelve months of the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other assets are classified as non-current.

An operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents.

iii) Revenue Recognition

Revenue is recognized on accrual basis, to the extent that it is probable that the economic benefits will flow to the company and can be reliably measured and wherever there are uncertainties in the ascertainment/realization of income the same is not accounted for.

Dividend income is recognized when the right to receive payment is established.

Interest income is recognized on a time proportionate basis taking into account the amount outstanding and the applicable interest rate. Interest on tax refund is accounted for on receipt basis.



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

iv) Property, Plant and Equipments

Property, Plant and Equipments(PPE) (Tangible Assets) are stated at cost net of accumulated depreciation and accumulated impairment losses, if any. The Cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable expenses for bringing the assets to their present location and conditions for its intended use.

Subsequent expenditure related to an item of PPE is added to book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on an existing PPE including day to day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from derecognition of PPE are measured as the difference between the net disposal proceeds and the carrying amount of the assets and are recognized in the statement of profit and loss when the asset is derecognized.

v) Depreciation

Depreciation on Property, Plant and Equipments(PPE) is provided for on written down value as per rates arrived based on Useful life and manner prescribed under Schedule II of the Companies Act, 2013.

In case addition /deletion of PPE during the year, Depreciation on those PPE has been provided for on a pro rata basis from the date of such addition or, as the case may be, up to the date of deletion of such asset.

vi) Investments

Investments held by the Company with an intention to hold the same on long term have been classified as long term (Non-current) investments. The long-term (Non-current) investments are valued at their cost of acquisition. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

Current investments, which are intended to be held for not more than one year, are carried at cost or market/ quoted value whichever is lower. The current maturities portion of long term (Non-current) investments is shown as Current Investments. The comparison of cost and fair value is done separately in respect of each investment individually.

On disposal of investments, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

When disposing of a part of the holding of an individual investment, carrying amount to be allocated to that part is determined on the basis of the average carrying amount of the total holding of the investment.

vii) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments and item of income or expenses associated with investing or financing cash flows.

The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

viii) Cash and Cash Equivalents (for purposes of Cash Flow Statement)

Cash flows are reported using the indirect method, whereby profit before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments and item of income or expenses associated with investing or financing cash flows.



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

ix) Employee Benefits

Employee benefits have been recognized in accordance with AS-15 in the following ways :

Short term Employee Benefits

Employee benefits payable within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus, short term compensated absences, etc. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Post-Employment benefits

Defined contribution Plan

Employees of the Company are entitled to receive benefits under the Provident Fund, which is a defined contribution plan. Both employees and employer make monthly contributions to the plan at a pre determined rate of employee's basic salary. These contributions to Provident Fund are administered and managed by a recognized Provident Fund Trust under Multi Employer Plans. Contributions made by the Company to the Provident Fund Trust are expensed in the Statement of Profit and Loss, when the contributions are due.

Defined benefit Plan

The Company's gratuity benefit scheme is defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognised past service costs are deducted. The calculation of the Company's obligation is performed annually by a qualified actuary using the projected unit credit method.

The Company recognises all actuarial gains and losses arising from defined benefit plans immediately in the Statement of Profit and Loss. All expenses related to defined benefit plans are recognised in employee benefits expense in the Statement of Profit and Loss.

Other Long term Employee benefits

Leave Encashment

The employees can carry-forward a portion of the unutilised accrued leaves and utilise it in future service periods or receive cash compensation on termination of employment. Since the leaves do not fall due wholly within twelve months after the end of the period in which the employees render the related service and are also not expected to be utilised wholly within twelve months after the end of such period, the benefit is classified as a long-term employee benefit except for the current obligations as per the Actuarial valuation. The Company records an obligation for such leaves in the period in which the employee renders the services that increase this entitlement. The obligation is measured on the basis of independent actuarial valuation using the projected unit credit method.

Actuarial gains/losses, if any, are immediately recognized in the Statement of Profit and Loss .



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

x) Earnings Per Share

Basic Earnings Per Share is calculated by dividing the net profit /loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted Earnings (if any) per share is calculated by dividing the net profit /loss for the year attributable to equity shareholders by the weighted average No. of equity shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

xi) Taxes on Income

Tax expense comprises of Current tax, Tax of earlier years and Deferred tax.

Taxes on Income for the current year (Current Tax) are determined on the basis of taxable income after considering applicable tax allowances and exemptions in accordance with the provisions of Income Tax Act, 1961, as amended from time to time.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws which give rise to future economic benefits in the form of adjustments of future income tax liability is considered as an asset if there is convincing evidence that the Company will pay normal tax in future.

Deferred Tax is recognized, subject to considerations of prudence, on timing difference, being the difference between taxable income and accounting income that originates in one period and is capable of reversal in one or more subsequent periods.

xii) Impairment of Assets

All assets are reviewed for impairment; wherever events or changes in circumstances indicate that the carrying amount may not be recoverable. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. An impairment loss, if any, is charged to Statement of Profit and Loss in the year in which the assets is identified as impaired.

xiii) Provisions & Contingencies

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence, or non-occurrence, of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A disclosure for a contingent liability, if any, is made by way of a Note and is not provided for.



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note-2 : SHARE CAPITAL

(Amount in ₹)

Particulars	As At 31st March, 2019	As At 31st March, 2018
AUTHORISED :		
9,00,000 (Previous Year 9,00,000) Equity Shares of ₹ 10 each	90,00,000	90,00,000
ISSUED, SUBSCRIBED & PAID UP		
8,82,800 (Previous Year 8,82,800) Equity Shares of ₹ 10 each	88,28,000	88,28,000
Total	88,28,000	88,28,000

(a) There is no change in the share capital during the year. There has been no allotment of shares pursuant to contract(s) without payment being received in cash or by way of bonus issue and no shares have been bought back during the five years immediately preceding the Balance Sheet date i.e. 31st March, 2019.

(b) The Company has only one class of equity shares having a par value of ₹10/- per share. Each holder of equity shares is entitled to one vote per share.

(c) No Dividend has been proposed /declared during the year ended 31st March, 2019 (31st March 2018 -Nil) . As and when the company proposes the payment of dividend, the same will be paid in Indian rupees.

(d) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(e) Disclosures of shares held by shareholders holding more than 5% shares

Name of the Shareholder	As At 31st March, 2019	As At 31st March, 2018
	No. of Shares	No. of Shares
M/s Artee Viniyoga Ltd.	1,81,600	1,81,600
M/s Ashoka Viniyoga Ltd.	1,80,857	1,80,857
M/s Combine Holding Ltd.	1,44,400	1,44,400
M/s Punjab Mercantile & Traders Ltd.	65,975	65,975
M/s PNB Finance & Industries Ltd. (Holding Company of M/s Punjab Mercantile & Traders Ltd.)	35,000	35,000
Mr. Samir jain	1,55,000	1,55,000
Mrs. Meera Jain	71,013	71,013

Note-3 : RESERVES AND SURPLUS

(Amount in ₹)

Particulars	As At 31st March, 2019	As At 31st March, 2018
I. Capital Reserve	9,07,727	9,07,727
II. Other Reserves :-		
a) Amalgamation Reserve	2,91,520	2,91,520
b) Special Reserve (Reserve under section 45-IC of the RBI Act, 1934)		
Balance as per the last Financial Statements	10,17,04,477	9,83,35,157
Add : Transferred from Surplus	1,58,07,616	33,69,320
Balance at the end of the year	11,75,12,093	10,17,04,477
c) General Reserve	1,98,77,776	1,98,77,776
III. Surplus		
Balance as per the last Financial Statements	82,12,76,980	76,07,21,103
Add : Profit for the year	14,18,61,084	6,61,14,122
Less : Adjustment due to change in Share of post-acquisition profits of Associates	-41,234	21,88,925
	96,31,79,298	82,46,46,300
Less : Transfer to Special Reserve	1,58,07,616	33,69,320
Net surplus	94,73,71,682	82,12,76,980
Total (I+II(a+b+c)+III)	1,08,59,60,798	94,40,58,480



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note-4 : PROVISIONS

(Amount in ₹)

Particulars	LONG TERM		SHORT TERM	
	As At 31st March, 2019	As At 31st March, 2018	As At 31st March, 2019	As At 31st March, 2018
Provision for Employee Benefits (Refer Note -22)				
For Gratuity	3,27,262	2,50,509	5,629	3,017
For Leave Encashment	2,73,616	2,23,009	5,233	4,368
<u>Others :</u>				
Provision for Income Tax (net of Advance Tax)	-	-	-	15,819
Total	6,00,878	4,73,518	10,862	23,204

Note- 5 : Based on the information so far available with the Company in respect of enterprises identified under the Micro, Small and Medium Enterprises Development Act, 2006 , there are no outstanding/ delays in payment of dues to such enterprises. The required detail as per The MSMED, Act 2006 is given below :

Particulars	As At 31st March, 2019	As At 31st March, 2018
<u>Dues to Micro, Small and Medium Enterprises under MSMED Act, 2006</u>		
a) Interest paid and payments made to the supplier beyond the appointed day.	Nil	Nil
b) Interest due and payable for delay (which has been paid but beyond the appointed day), but without adding the interest under the MSMED Act.	Nil	Nil
c) Amount due and unpaid at the end of accounting year- - Principal amount and Interest due - Interest accrued and remaining unpaid	Nil	Nil
d) Interest remaining due and payable even in the succeeding years.	Nil	Nil

Note- 6 : OTHER CURRENT LIABILITIES

Particulars	As At 31st March, 2019	As At 31st March, 2018
<u>Other Payables :-</u>		
TDS Payable	21,877	35,601
Expenses Payable	423	-
Total	22,300	35,601



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note : 7 Property, Plant and Equipments

(Amount in ₹)

Assets Name	Gross Carrying Amount			Depreciation Reserve			Net Carrying Amount			
	As at 01-04-2018	Addition during the year	Sale / Adjustments during the year	As at 31-03-2019	Up to 31-03-2018	Depreciation for the year	Adjustments during the year	Up to 31-03-2019	As at 31-03-2019	As at 31-03-2018
<u>Tangible Assets</u>										
Office Equipments (Computers & others)	1,66,036	57,672	-	2,23,708	98,463	70,877	-	1,69,340	54,368	67,573
Total	1,66,036	57,672	-	2,23,708	98,463	70,877	-	1,69,340	54,368	67,573
Previous Year	1,08,571	57,466	1	1,66,036	69,771	28,692	-	98,463	67,573	38,800



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note : 8 - NON CURRENT INVESTMENTS

Particulars	Face Value (in ₹)	As At 31st March, 2019		As At 31st March, 2018	
		No. of Shares/ Bonds/ Units#	Amount (in ₹)	No. of Shares/ Bonds/ Units#	Amount (in ₹)
Long Term - Other than trade- (valued at Cost, unless otherwise stated)					
QUOTED					
Fully Paid Equity Shares of Associates:					
<u>Ashoka Viniyoga Ltd. @</u>	10	-	-	2,95,200	22,10,23,858
<i>Cost of acquisition (excluding capital reserve on acquisition of ₹ 4,74,39,842/-)</i>					36,04,275
<i>Add: Share of post acquisition profits upto date</i>					21,74,19,583
<u>Combine Holding Ltd. @</u>	10	-	-	1,31,150	57,18,549
<i>Cost of acquisition (excluding capital reserve on acquisition of ₹ 6,99,103/-)</i>					9,28,495
<i>Add: Share of post acquisition profits upto date</i>					47,90,054
Fully Paid Equity Shares of Other than Related Parties:					
PNB Finance & Industries Ltd.	10	8,20,000	71,97,950	5,20,000	71,97,950
Sahu Jain Ltd. @	10	-	-	9,800	77,705
Sub Total (i)			71,97,950		23,40,18,062
Bonds					
6.70% IRFC Ltd. Tax Free Bonds - (Maturity Date -08-03-2020)	1,00,000	-	-	100	1,00,00,000
8.09% PFC Ltd. Tax Free Bonds (Maturity Date -25-11-2021)	1,00,000	100	1,00,00,000	100	1,00,00,000
7.02% HUDCO Ltd. Tax Free Bonds (Maturity Date -08-02-2026)	1,000	3,504	35,04,000	3,504	35,04,000
8.15% SBI, SR-IV, Unsecured, Taxable Perpetual Bonds (with Call option-Call Date-02-08-2022)	10,00,000	16	1,58,97,600	16	1,58,97,600
9.56% SBI, SR-IV, Unsecured, Taxable Perpetual Bonds (with Call option-Call Date-04-12-2023)	10,00,000	100	10,04,40,700	-	-
7.20% Power Grid Corporation Bonds (Taxable) (Maturity Date -09-06-2027)	10,00,000	7	68,71,900	7	68,71,900
Sub Total (ii)			13,67,14,200		4,62,73,500
Mutual Funds Units					
Aditya Birla Sunlife Fixed Term Plan Series OI (1120 days)-Gr. Direct (Maturity Date-08-04-2020)	10	12,14,866	1,21,48,860	12,14,866	1,21,48,860
ICICI Prudential FMP Series 84-1275 Days Plan K-Direct-Growth (Maturity Date -21-04-2022)	10	25,00,000	2,50,00,000	-	-
Reliance Fixed Horizon Fund -XXX- Series 5 -Direct-Growth (Maturity Date -09-04-2019)	10	-	-	21,50,000	2,15,00,000
Reliance Fixed Horizon Fund -XXX- Series 6 -Direct-Growth (Maturity Date -15-04-2019)	10	-	-	20,00,000	2,00,00,000
Reliance Fixed Horizon Fund -XXX-III-Series 4- Growth-Direct (Maturity Date -08-07-2020)	10	26,30,651	2,63,06,508	26,30,651	2,63,06,508
Sub Total (iii)			6,34,55,368		7,99,55,368
Total Quoted (i+ii+iii)			20,73,67,518		36,02,46,930
UNQUOTED					
Fully Paid Equity Shares of Associates:					
<u>Ashoka Viniyoga Ltd. @</u>	10	2,95,200	25,97,58,502	-	-
<i>Cost of acquisition (excluding capital reserve on acquisition of ₹ 4,74,39,842/-)</i>			36,04,275		-
<i>Add: Share of post acquisition profits upto date</i>			25,61,54,227		-
<u>Combine Holding Ltd. @</u>	10	1,31,150	54,22,870	-	-
<i>Cost of acquisition (excluding capital reserve on acquisition of ₹ 6,99,103/-)</i>			9,28,495		-
<i>Add: Share of post acquisition profits upto date</i>			44,94,375		-
<u>Artee Viniyoga Ltd.</u>	10	4,00,000	9,73,45,355	4,00,000	8,58,80,559
<i>Cost of acquisition (excluding capital reserve on acquisition of ₹ 14,01,825/-)</i>			40,29,500		40,29,500
<i>Add: Share of post acquisition profits upto date</i>			9,33,15,855		8,18,61,059
<u>Sahujain Services Limited</u>	10	10,000	6,14,65,342	10,000	5,31,81,307
<i>Cost of acquisition (excluding capital reserve on acquisition of ₹ 46,80,800/-)</i>			1,00,000		1,00,000
<i>Add: Share of post acquisition profits upto date</i>			6,13,65,342		5,30,61,307
<u>Times Publishing House Ltd.</u>	10	50,000	8,25,84,613	50,000	7,79,18,168
<i>Cost of acquisition (excluding capital reserve on acquisition of ₹ 1,55,64,317/-)</i>			7,53,750		7,53,750
<i>Add: Share of post acquisition profits upto date</i>			8,18,30,863		7,71,64,418



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note : 8 - NON CURRENT INVESTMENTS

Particulars	Face Value (in ₹)	As At 31st March, 2019		As At 31st March, 2018	
		No. of Shares/ Bonds/ Units#	Amount (in ₹)	No. of Shares/ Bonds/ Units#	Amount (in ₹)
Fully Paid Equity Shares of Other than Related Parties					
Sahu Jain Ltd. @	10	9,800	77,705	-	-
Bennett, Coleman & Co. Ltd. (Including 3,39,21,376 Bonus Shares of ₹10/- each)	10	3,81,61,548	61,89,488	3,81,61,548	61,99,488
Times Internet Limited *	10	6,76,642	-	6,76,642	-
Bennett Property Holdings Company Ltd**	10	63,60,258	-	63,60,258	-
Vasuki Properties Ltd	10	42,685	33,75,080	42,685	33,75,080
Shantiniketan Estates Ltd.	100	980	98,000	980	98,000
Radio Network Ltd.\$	100	1,800	3,61,800	1,800	3,61,800
			51,66,88,755		22,70,04,402
\$ Less: Provision for other than temporary diminution- Refer Note -24			3,61,800		3,61,800
Sub Total (i)			51,63,26,955		22,66,42,602
Mutual Funds Units					
Axis Treasury Advantage Fund - Direct -Growth	1,000	14,399	3,02,60,000	-	-
Aditya Birla Sunlife Short Term Opportunities Fund- Growth -Direct	10	-	-	13,27,310	3,85,00,000
Aditya Birla Sunlife Dynamic Bond Fund-Growth-Direct	10	6,43,934	1,65,81,658	21,51,409	5,54,00,000
HDFC Banking & PSU Debt Fund-Regular Plan-Growth	10	-	-	17,53,921	2,25,00,000
HDFC Credit Risk Debt Fund -Regular -Growth (Earlier- HDFC Corporate Debt Opportunites Fund)	10	-	-	10,54,046	1,20,00,000
HDFC Income Fund Regular-Growth	10	-	-	33,328	10,57,056
HDFC Income Fund- Growth- Direct	10	-	-	10,50,521	3,50,00,000
HDFC Low Duration Fund -Direct Plan Growth	10	23,65,867	9,42,87,548	-	-
ICICI Prudential Long Term Bond Fund-Growth (Earlier ICICI Prudential Income Fund)	10	-	-	1,94,719	84,30,897
ICICI Prudential Bond Fund -Growth-Direct' (Earlier ICICI Prudential Income Opportunities Fund)	10	14,08,735	3,00,00,000	14,08,735	3,00,00,000
L & T Resurgent India Bond Fund-Growth-Direct'	10	12,47,136	1,63,00,000	12,47,136	1,53,00,000
Reliance Dynamic Bond Fund- Growth	10	-	-	6,55,301	98,91,969
Reliance Dynamic Bond Fund- Growth-Direct	10	8,91,072	1,85,00,000	8,91,072	1,85,00,000
Reliance Low Duration Fund -Direct-Growth (Earlier Reliance Money Manager Fund)	1000	292	5,73,124	292	5,73,124
Reliance Credit Risk Fund -Growth (Earlier Regular Savings Fund-Debt Plan-Growth)	10	-	-	9,13,129	1,38,27,064
Franklin India Treasury Management Account -Super Institutional Plan-Growth-Direct	1000	-	-	704	15,80,942
UTI Treasury Advantage Fund -Institutional Plan- Growth	1000	-	-	14,091	1,99,90,237
UTI Credit Risk Fund -Direct-Growth (Earlier UTI Income Opportunities Fund)	10	-	-	67,908	10,00,000
UTI Short Term Income Fund -Growth-Direct	10	16,19,638	3,00,00,000	16,19,638	3,00,00,000
UTI Treasury Advantage Fund - Direct Plan Growth	1,000	22,102	6,59,21,842	-	-
UTI Dynamic Bond Fund-Growth	10	-	-	6,60,562	1,02,00,000
UTI Dynamic Bond Fund- Direct Plan- Growth	10	-	-	12,24,736	2,04,07,778
IDFC Corporate Bond Fund- Growth -Direct	10	17,14,031	2,00,00,000	17,14,031	2,00,00,000
IDFC Low Duration Fund -Direct- Growth	10	1,21,045	31,72,037	-	-
Sub Total (ii)			31,45,86,209		36,41,59,067
Total Unquoted-(i)+(ii)			83,09,13,164		59,08,01,669
Grand Total (Quoted + Unquoted)			1,03,82,80,682		95,10,48,599
Aggregate Value of Quoted Investments					
Book Value			20,73,67,518		36,02,46,930
Market Value/NAV			34,94,72,585		39,10,59,484
(Market Values of Equity Shares which have not been traded / quoted are reported at the Net Asset Value of such shares, based on available last Audited Balance Sheet)					
Aggregate Book Value of unquoted Investments			83,15,36,764		59,11,63,469
(Before provision for diminution in value ₹3,61,800/- (P.Y.- ₹ 3,61,800/-)					
Aggregate Provision for diminution in value of Investments			3,61,800		3,61,800

Units of Mutual Funds are rounded off to nearest unit.

*During the financial year 2006-07, pursuant to a scheme of Demerger of the undertaking of Bennett, Coleman & Co. Ltd, the Company was allotted 7,04,835 Equity Shares of ₹10/- each fully paid up, in Times Business Solutions Private Ltd. These shares were allotted to the Company without payment of any consideration.

Pursuant to a scheme of Amalgamation of Times Business Solutions Limited with Times Internet Limited during the financial year 2014-15, the Company was allotted 6,76,642 Equity Shares of ₹10/- each fully paid up by Times Internet Limited in lieu of holding 7,04,835 fully paid up equity shares of ₹10 each in Times Business Solutions Limited. These shares were allotted to the Company without payment of any consideration and therefore the investment in such shares has been shown at nil value.

**Pursuant to a scheme of Demerger of the undertaking of Bennett, Coleman & Co. Ltd during the financial year 2011-12, the Company was allotted 63,60,258 Equity Shares of ₹10/- each fully paid up, in Bennett Property Holdings Company Ltd. These shares are allotted to the Company without payment of any consideration and therefore the investment in such shares has been shown at nil value.

@ With effect from February 12,2019, these Companies have been transferred from CSE to the Dissemination Board of National Stock Exchange, thus Investment in equity shares of these companies are reclassified from "Quoted Shares" to Unquoted Shares .



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note - 9 : DEFERRED TAX ASSETS (NET)

(Amount in ₹)

Particulars	As At 31st March, 2019	As At 31st March, 2018
Deferred Tax Assets / (-) Deferred Tax Liabilities arising from :		
- Provision for Gratuity and Leave Encashment	1,70,186	1,23,833
- Depreciation on Property, Plant and Equipments	4,511	-2,058
Total	1,74,697	1,21,775

Note - 10 : LONG TERM LOANS AND ADVANCES

Particulars	As At 31st March, 2019	As At 31st March, 2018
(Unsecured, considered good)		
<u>Others:</u>		
Income Tax & TDS (Net of Provision for Tax)	4,01,391	3,36,877
Total	4,01,391	3,36,877

Note- 11 - CURRENT INVESTMENTS

Particulars	Face Value per bond/ unit (in ₹)	As At 31st March, 2019		As At 31st March, 2018	
		No. of Units	Cost (in ₹)	No. of Units	Cost (in ₹)
Current Maturities of Long Term Investment- Other than Trade (Valued at Cost)					
QUOTED					
<u>Bonds</u>					
6.70% IRFC Ltd. Tax Free Bonds - (Maturity Date -08-03-2020)	1,00,000	100	1,00,00,000	-	-
Sub Total (i)			1,00,00,000		-
<u>Mutual Funds Units</u>					
Reliance Fixed Horizon Fund -XXX- Series 5 - Direct- Growth (Maturity Date -09-04-2019)	10	21,50,000	2,15,00,000	-	-
Reliance Fixed Horizon Fund -XXX- Series 6 - Direct- Growth (Maturity Date -15-04-2019)	10	20,00,000	2,00,00,000	-	-
Sub Total (ii)			4,15,00,000		-
Total (i+ii)			5,15,00,000		-
Aggregate Value of Quoted Investments					
Book Value			5,15,00,000		-
Market Value/NAV #			6,31,54,460		-

Market Values of Quoted Mutual Funds, which have not been traded / quoted are disclosed at the NAV of such Mutual Funds .

Note -12 : CASH AND BANK BALANCES

Particulars	As At 31st March, 2019	As At 31st March, 2018
<u>Cash and Cash Equivalents</u>		
Cash on Hand	7,729	969
Balance with Scheduled Bank in Current Accounts	1,52,794	1,69,898
Total	1,60,523	1,70,867



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note - 13 : SHORT TERM LOANS AND ADVANCES

(Amount in ₹)

Particulars	As At 31st March, 2019	As At 31st March, 2018
<u>To other than Related Party</u> (Unsecured, considered good)		
Prepaid Expenses	19,084	18,301
GST Refundable	3,621	3,567
Total	22,705	21,868

Note-14: OTHER CURRENT ASSETS

Particulars	As At 31st March, 2019	As At 31st March, 2018
Interest Receivable	49,10,349	17,34,095
Total	49,10,349	17,34,095

Note-15: OTHER INCOME

Particulars	31st March, 2019	31st March, 2018
On Long Term Investments:		
- Interest (Tax Free)	17,24,981	17,24,981
- Interest (Taxable)	21,74,685	8,56,237
- Dividend	2,32,08,929	2,32,08,929
- Gain on Redemption of Mutual Funds	7,10,31,437	1,51,73,151
Interest on Income Tax Refund	27,841	-
Total	9,81,67,873	4,09,63,298

Note 16 : EMPLOYEE BENEFITS EXPENSE

Particulars	31st March, 2019	31st March, 2018
Salaries,Wages & Other Benefits	33,74,344	33,68,828
Employer's contribution to provident and other funds	1,52,328	1,52,328
Provision for Gratuity and Leave Encashment	1,30,837	26,593
Staff welfare expenses	50,860	35,134
Total	37,08,369	35,82,883

Note 17 : FINANCE COST

Particulars	31st March, 2019	31st March, 2018
Interest on Income Tax	423	11,127
Interest on GST	-	808
Total	423	11,935



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note - 18 : OTHER EXPENSES

(Amount in ₹)

Particulars	31st March, 2019	31st March, 2018
Legal & Professional Charges	2,04,169	1,70,707
Listing Fee	29,500	28,750
Custodian Fees	21,240	20,700
Advertisement & Publicity Expenses	48,374	61,086
Tour, Travel & Conveyance Expenses	3,61,518	2,86,456
Directors' Sitting Fees & Conveyance	47,500	47,500
Telephone Expenses	29,478	34,700
Printing, Stationary & Postage	75,089	52,194
GST / ST paid under reverse charge	14,508	11,637
Managerial Remuneration	12,000	12,000
ROC Filing Fees	10,900	4,956
Auditor's Remuneration :		
Statutory Audit Fee	51,330	51,330
Limited Review Fees	8,852	8,795
Other Services	2,950	2,950
Reimbursement of Expenses	-	3,450
CSR Contribution for FY 2016-17	3,58,000	-
Miscellaneous Expenses	26,466	6,078
Total	13,01,874	8,03,289

Note - 19 : EARNINGS PER SHARE

Particulars	31st March, 2019	31st March, 2018
Net Profit attributable to Equity Shareholders (in ₹)	14,18,61,084	6,61,14,122
Weighted Average number of Equity Shares (Face Value per Equity Share ₹10/- each)	8,82,800	8,82,800
Basic (₹)	160.69	74.89
Diluted (₹)#	160.69	74.89

The Company has not issued any potential equity shares, and accordingly, Diluted Earnings Per Share is equal to the Basic Earnings Per Share .

Note-20 : There are no separate reportable segments as per Accounting Standard 17- 'Segment Reporting'.



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note-21: Disclosure of Related Parties & Related Party transactions entered into during the year -

a) Related parties and nature of relationship, where there have been transactions :

<u>Relationship</u>	<u>Name of Related Parties</u>
Associate	Sahu Jain Services Limited
Director (up to 16-05-2018)	Mr.K.C. Jain
Director	Mr. R.Sundar
Director (w.e.f. 27-04-2018)	Mr. Govind Swarup
Key Managerial Personnel (KMP) - CS	Mr. Abhishek Kakkar
Key Managerial Personnel (KMP) - CFO	Mr. Sanjay Kumar
Key Managerial Personnel (KMP)- Manager (up to 27-04-2018)	Mr. Sourabh Gupta
Key Managerial Personnel (KMP) - Manager (w.e.f. 28-04-2018)	Mr. Sunil Singh

b) Transactions with and balances receivables/payables from/ to Related parties during the year :

(Amount in ₹)

Name of Related Parties, Relationship & Nature of Transactions	Transactions during the year ended on		Balances outstanding	
	31st March, 2019	31st March, 2018	As At 31st March, 2019	As At 31st March, 2018
Sahu Jain Services Limited, Associate Reimbursement of Employee Insurance Premium	37,686	32,970	-	-
Mr. K.C. Jain, Director Sitting Fees Conveyance Reimbursement	2,000 2,500	11,000 15,000	- -	- -
Mr. R.Sundar, Director Sitting Fees Conveyance Reimbursement	6,000 7,500	9,000 12,500	- -	- -
Mr. Govind Swarup, Director Sitting Fees Conveyance Reimbursement	12,000 17,500	- -	- -	- -
Mr. Abhishek Kakkar, KMP- CS Remuneration	19,88,158	21,26,708	-	-
Mr. Sanjay Kumar, KMP -CFO Remuneration	15,36,714	13,92,648	-	-
Mr. Sunil Singh, KMP -Manager Remuneration	11,112	-	-	-
Mr. Sourabh Gupta, KMP -Manager Remuneration	888	12,000	-	-



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note- 22 : EMPLOYEE BENEFITS

a) During the year, the Company has recognized the following amounts in the Statement of Profit and Loss

Defined Contribution Plan

Employer's Contribution to Provident and Other Funds - ₹ 1,52,328/- (Previous Year - ₹ 1,52,328/-)

Defined Benefit Plan

During the year, the company has recognised the expenses and liability based on Actuarial Valuation-

b) The assumptions used to determine the benefit obligations are as follows:

Particulars	Gratuity		Leave Encashment	
	(Non -Funded)		(Non -Funded)	
	31-03-2019	31-03-2018	31-03-2019	31-03-2018
Discounting Rate (p.a.)	7.65%	6.50%	7.65%	6.50%
Future Salary Increase (p.a.)	8.00%	6.50%	8.00%	6.50%
Expected Rate of Return of plan Assets	N.A	N.A	N.A	N.A
Expected Average Remaining working lives of	18.75	19.75	18.75	19.75
Mortality Table used	IALM(2006-08)		IALM(2006-08)	
Retirement Age (years)	58	58	58	58
Withdrawal Rate (%)				
Up to 30 years	3	3	3	3
From 31 to 44 years	2	2	2	2
Above 44 years	1	1	1	1

c) Change in Present value of obligation

(Amount in ₹)

Particulars	Gratuity		Leave Encashment	
	(Non-funded)		(Non-funded)	
	31-03-2019	31-03-2018	31-03-2019	31-03-2018
Projected benefit obligation(PBO) at beginning of year	2,53,526	2,34,873	2,27,377	2,19,437
Past service cost	-	-	-	-
Current service cost	63,238	59,321	52,947	53,224
Interest cost	16,479	15,854	14,780	14,812
Benefits paid	-	-	-	-
Actuarial (-) gain /loss	-352	-56,522	-16,255	-80,096
Projected benefit obligation at year end	3,32,891	2,53,526	2,78,849	2,27,377

d) Movement in the liability recognized in the Balance Sheet:

Particulars	Gratuity		Leave Encashment	
	(Non-funded)		(Non-funded)	
	31-03-2019	31-03-2018	31-03-2019	31-03-2018
Liability Amount (Net) at beginning of year	2,53,526	2,34,873	2,27,377	2,19,437
Provisions made/(Reversed) during the year	79,365	18,653	51,472	7,940
Amount used during the year	-	-	-	-
Liability Amount (Net) at year end	3,32,891	2,53,526	2,78,849	2,27,377
Liability recognised in balance sheet at year end				
- Current Liability (within 12 Months)	5,629	3,017	5,233	4,368
- Non current Liability	3,27,262	2,50,509	2,73,616	2,23,009



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

e) Expense recognized in the Statement of Profit and Loss:

(Amount in ₹)

Particulars	Gratuity		Leave Encashment	
	(Non-funded)		(Non-funded)	
	31-03-2019	31-03-2018	31-03-2019	31-03-2018
Current service cost	63,238	59,321	52,947	53,224
Interest cost	16,479	15,854	14,780	14,812
Net actuarial (-) gain / loss recognized in the year	-352	-56,522	-16,255	-60,096
Expenses recognized in the Statement of Profit and Loss	79,365	18,653	51,472	7,940

f) Amount for the current year and the previous four years:

Particulars	31-03-2019	31-03-2018	31-03-2017	31-03-2016	31-03-2015
Gratuity					
Present value of obligation as at the end of year	3,32,891	2,53,526	2,34,873	1,88,912	92,787
Fair value of plan assets	-	-	-	-	-
Surplus/ (-) Deficit	-3,32,891	-2,53,526	-2,34,873	-1,88,912	(92,787)
Experience adjustment on plan liabilities	17,239	1,130	-14,128	2,555	-
Leave Encashment					
Present value of obligation as at the end of year	2,78,849	2,27,377	2,19,437	1,97,901	88,998
Fair value of plan assets	-	-	-	-	-
Surplus/ (-) Deficit	-2,78,849	-2,27,377	-2,19,437	-1,97,901	-88,998
Experience adjustment on plan liabilities	30,580	10,194	12,718	177	-

Note- 23 : Information with respect to the "Corporate Social Responsibility (CSR)" in case of Company in terms of section 135 of the Companies Act, 2013 read with rules made there under :

Particulars	(Amount in ₹)
a.) Gross Amount required to be spent by the company during the financial year ended on 31st March, 2017.	11,52,741
b.) Gross Amount required to be spent by the company during the financial year ended on 31st March, 2018.	11,44,589
c.) Gross Amount required to be spent by the company during the financial year ended on 31st March, 2019.	12,21,278
Total (a+b+c)	35,18,608
d.) Amount spent/contributed during the during the financial year ended on 31st March, 2017	-
e.) Amount spent/contributed during the during the financial year ended on 31st March, 2018	-
f.) Amount spent/contributed during the during the financial year ended on 31st March, 2019 (Out of Spent/ Contribution required to be made for FY 2016-17)	3,58,000
Total (d+e+f)	3,58,000

Note -24 : The movement in Provision for Diminution in the Value of Investments in case of Company is as under:

Amount (in ₹)

Particulars	As At 31st March, 2019	As At 31st March, 2018
Provision for Diminution as at the beginning of the year	3,61,800	3,61,800
Add: Provision made during the year	-	-
Less: Provision no longer required, written back	-	-
Provision for Diminution as at the end of the year	3,61,800	3,61,800



CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note- 25 : As a matter of prudence, the Company has not recognised any Deferred Tax Asset on the brought forward business losses available under the provisions of Income Tax Act, 1961, in view of there being no certainty of sufficient future taxable income against which such Deferred Tax Asset can be realized .

Note -26 : The Management is of the opinion that there is no impairment of assets as contemplated in Accounting Standard 28- "Impairment of Assets".

Note -27 : In the opinion of the Management, assets other than Property, Plant and Equipments and Investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

Note- 28 : After review, the Company has not recognised MAT Credit Entitlement an Assets , as there is no virtual certainty of sufficient future taxable income against which such MAT Credit Entitlement can be adjusted/ utilised.

Note- 29 : Foreign Exchange earnings and outgo in respect of Company during the year are as follows:- Amount (in ₹)

Particulars	2018-19	2017-18
Earnings	Nil	Nil
Outgo	Nil	Nil

Note- 30 : (i) Contingent liabilities not provided for in respect of company :

(a) Vide Assessment Order u/s 143(3) of I.T. Act dated 30-05-2017 pertaining to AY 2015-16, Assessing officer has erroneously recomputed Income Tax Liability and full TDS Credit & MAT Credit has not been considered and also adjusted Income tax Refund amounting to Rs.1,94,259/-against such Liability. An Application dated 12-04-2018 u/s 154 of the Income Tax Act,1961 for rectification of mistakes apparent from the above order has been filed with Assessing officer and management is hopeful to get the adjusted refund back. In veiw of this, no provision is considered necessary to be made in the books of Accounts.

(ii) Others, being share of Associate only :

Particulars	As At 31st March, 2019	As At 31st March, 2018
i) Labour Law cases pending with various courts (being share of Associate only)	Liability unascertainable	Liability unascertainable
ii) Disputed claim made by PF Department, matter pending with Hon'ble Supreme Court (being share of Associate only)	1,00,335	1,00,335
iii) Disputed Income Tax demands of various Assessment years not acknowledged as Debt, Appeal pending with ITAT & CIT(Appeal) (being share of Associate only)	1,99,391	1,99,391
iv) Amount claimed by Prasar Bharti, not acknowledged as Debt –Matter pending in court. (being share of Associate only)	1,98,800	1,98,800

(ii) Commitment not provided for as on 31st March, 2019 : Nil (Previous year ended on 31st March, 2018- Nil)

Note 31 : Additional Information, as required under Schedule III to the Companies Act, 2013, of enterprises consolidated as Associates: -

Name of the entity in the Consolidated Financial Statements	Net Assets, i.e., total assets minus total liabilities as on 31st March, 2019		Share in profit or loss for the year ended on 31st March, 2019	
	As % of consolidated Net Assets	Amount (in ₹)	As % of consolidated profit or loss	Amount (in ₹)
1	2	3	4	5
Parent				
Camac Commercial Company Ltd.	54.59%	59,76,28,136	55.72%	7,90,38,077
Subsidiaries	-	-	-	-
Minority interests in all subsidiaries	-	-	-	-
Associates (Investment as per the equity method)				
Indian				
Ashoka Viniyoga Ltd.#	23.40%	25,61,54,221	27.30%	3,87,34,644
Combine Holding Ltd.	0.41%	44,94,375	-0.21%	-2,95,679
Artee Viniyoga Ltd.#	8.52%	9,33,15,855	8.07%	1,14,54,796
Sahujain Services Ltd.#	5.61%	6,13,65,342	5.85%	83,04,035
Times Publishing House Ltd.#	7.47%	8,18,30,863	3.26%	46,25,211
Total	100.00%	1,09,47,88,798	100.00%	14,18,61,084

Net Assets and Share of Profit/(-)Loss (net of cross holding, if any) of Associates have been considered based on the unaudited consolidated financial statements of the respective Associates, as certified by the management of the respective Associates.

CAMAC COMMERCIAL COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note -32 : Previous year's figures have been regrouped/ reclassified wherever considered necessary to conform to the current year's figures./presentation.

Note -33 : Figures have been rounded off to the nearest rupree.

As per our report of even date

For K.N. Gutgutia & Co.

Chartered Accountants

Firm Regn.No. 304153E


B.R. Goyal

Partner

Membership.No. 012172

Place : New Delhi

Date: 29-05-2019

For and on Behalf of the Board of Directors


Govind Swarup

Director

DIN - 00003145


Sanjay Kumar

Chief Financial Officer

PAN - AJDPK7217R


Monisha Saraf

Director

DIN - 07503642


Abhishek Kakkar

Company Secretary

PAN-ANKPK1594J



CAMAC COMMERCIAL COMPANY LIMITED

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

(CIN : L70109DL1980PLC169318)

FORM AOC -1

(Pursuant to First proviso to sub-section(3) of section 129 read with rule 5 of Companies(Accounts) Rules,2014

Statement containing salient features of the financial statement of associate companies

Part "B": Associates

As on 31st March, 2019

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies

Name of Associates	Ashoka Viniyoga Limited	Combine Holding Limited	Artee Viniyoga Limited	Sahujain Services Limited	Times Publishing House Limited
1. Latest audited/ (Unaudited) Balance Sheet Date	31.03.2019 (Unaudited)#	31.03.2019 (Audited)	31.03.2019 (Unaudited)#	31.03.2019 (Unaudited)#	31.03.2019 (Unaudited)#
2. Shares of Associate held by the company on the year end No.	2,95,200	1,31,150	4,00,000	10,000	50,000
Amount of Investment in Associates (in ₹)	36,04,275	9,28,495	40,29,500	1,00,000	7,53,750
Extent of Holding %	45.95%	28.77%	25.00%	20.00%	20.83%
3. Description of how there is significant influence	Holds Equity Shareholding > = 20%				
4. Reasons Why the associate is not consolidated	Reasons not required, Since All Associates are consolidated.				
5. Networth attributable to Shareholding as per latest Audited/Unaudited Balance Sheet - FY 2018-19 (in ₹)	30,71,61,474	61,21,973	9,87,22,503	6,61,45,942	9,81,48,930
6. Profit/(-) Loss for the year (FY 2018-19) (in ₹)					
i. Considered in Consolidation	3,87,34,644	-2,95,679	1,14,54,796	83,04,035	46,25,211
ii. Not Considered in Consolidation (in ₹)	-	-	-	-	-
# Net worth attributable to Shareholding and Share of Profit/Loss (net of cross holding if any) considered in consolidation have been taken based on the Unaudited consolidated financial statements of the respective Associates, as certified by the management of the respective Associates.					
7. Name of Associate Investments, which have been sold during the financial year ended on 31st March, 2019	Nil				

As per our report of even date
For K.N. Gutgutia & Co.
Chartered Accountants
Firm Regn.No. 304153E



B.R. Goyal
B.R. Goyal
Partner
Membership.No. 012172
Place : New Delhi
Date: 29-05-2019

For and on Behalf of the Board of Directors

Govind Swarup
Govind Swarup
Director
DIN - 00003145

Sanjay Kumar
Sanjay Kumar
Chief Financial Officer
PAN - AJDPK7217R

Monisha Saraf
Monisha Saraf
Director
DIN - 07503642

Ashish Kakkar
Ashish Kakkar
Company Secretary
PAN-ANKPK1594J

CAMAC COMMERCIAL COMPANY LIMITED

(CIN: L70109DL1980PLC169318)

Regd Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002

Email: camaccommercial@gmail.com, **Phone No.:** 7303495374 **Website:** www.camaccommercial.com

ATTENDANCE SLIP

(39th Annual General Meeting-16th September, 2019)

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

Folio No./DP Id/ Client Id	
Name of Shareholder	
Address of Shareholder	
Name of Proxy holder	
No. of shares	

1. I hereby record my presence at the 39th Annual General Meeting of the Company held on September 16, 2019 (Monday) at 11.00 A.M. at 77A, Block-B, Greater Kailash-I, New Delhi-110048.

2. Signature of the Shareholder/Proxy Present.

--

3. Shareholder/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
4. Shareholder/Proxy holder desiring to attend the meeting may bring his/her copy of Annual Report for reference at the meeting.
5. Please read the instructions carefully before exercising your vote.

CAMAC COMMERCIAL COMPANY LIMITED
(CIN: L70109DL1980PLC169318)

Regd Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002

Email: camaccommercial@gmail.com, **Phone No.:** 7303495374 **Website:** www.camaccommercial.com

(39th Annual General Meeting-16th September, 2019)

PROXY FORM

Pursuant to section 105(6) of Companies Act, 2013 and Rule 19(3) of the Companies Act, (Management & Administration Rules), 2014

Name of the member (s): Registered address: E-mail Id: Folio No/ Client Id/ DP ID:

I/We, being the member (s) of shares of Camac Commercial Company Ltd., hereby appoint

1. Name:
Address:
E-mail Id:
Signature:....., or failing him

2. Name:
Address:
E-mail Id:
Signature:....., or failing him

3. Name:
Address:
E-mail Id:
Signature:....., or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 39th Annual General Meeting of the Company, to be held on September 16, 2019 (Monday) at 11.00 A.M. at 77A, Block-B, Greater Kailash-I, New Delhi-110048 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Description of Resolution		
Ordinary Business:		For	Against
1.	To receive, consider and adopt the Audited Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2019 and the Report of the Board of Directors ("the Board") and the auditors thereon.		
Special Business:			
2.	Re-appointment of Mr. Rajagopalan Sundar (DIN-00008764) as an Independent Director of the Company.		
3.	Appointment of Ms. Swati Srivastava (DIN-08529225) as an Independent Director of the Company.		

Signed this..... day of..... 2019

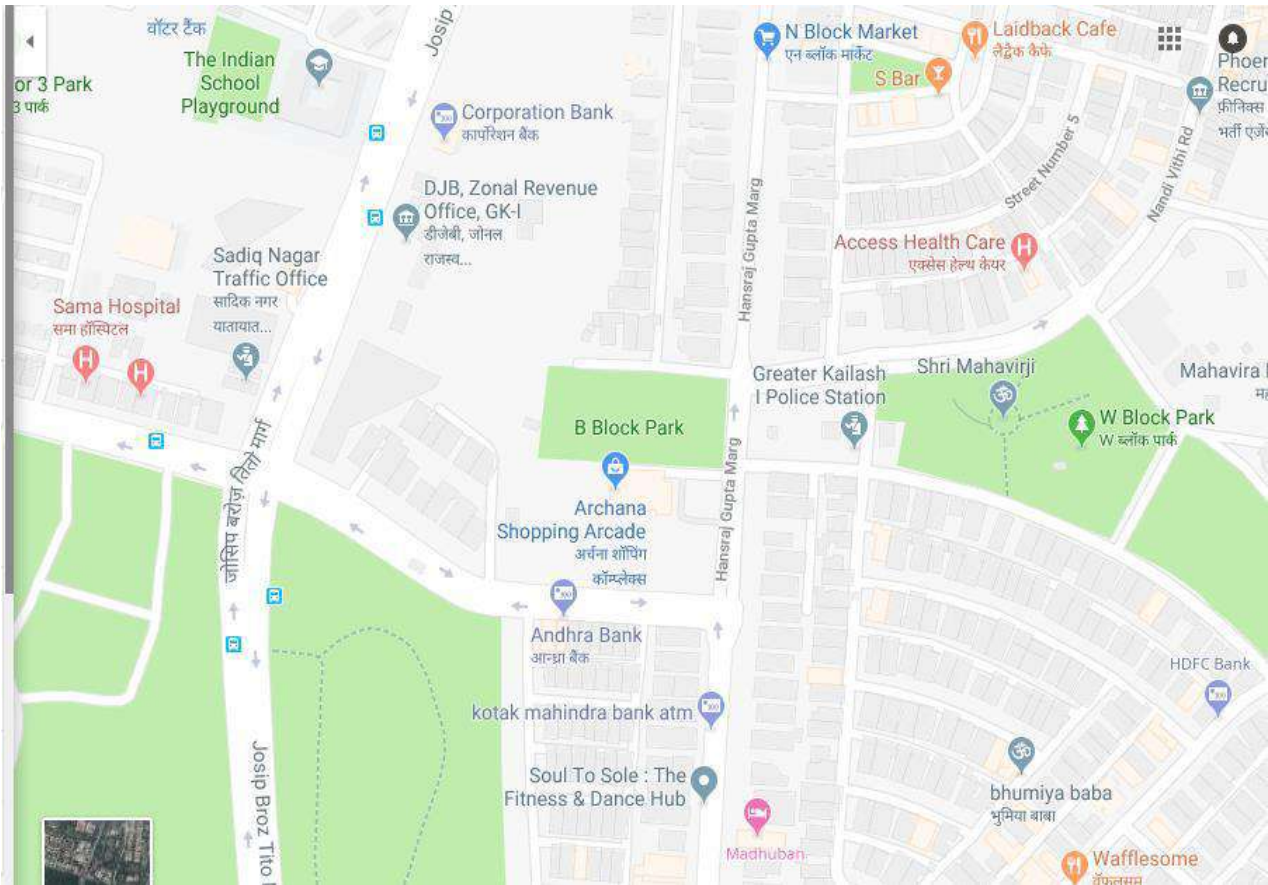
Signature of shareholder (s) _____ Signature of Proxy holder(s) _____

Affix revenue stamp of appropriate value
--

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

CAMAC COMMERCIAL COMPANY LIMITED

ROUTE MAP TO THE VENUE OF 39TH ANNUAL GENERAL MEETING OF CAMAC COMMERCIAL COMPANY LIMITED TO BE HELD ON MONDAY, SEPTEMBER 16, 2019 AT 77A, BLOCK-B, GREATER KAILASH-I, NEW DELHI -110048



If undelivered, pls return to:

Camac Commercial Company Ltd.

1st Floor, Express Building,

9-10 Bahadur Shah Zafar Marg,

New Delhi-110 002

Ph-7303495374